

Consumer price index

3 □ 1995 Monthly

PRICES : EU ANNUAL INFLATION AT 3.1% in February

After having been stable at a level of 3.0% during four consecutive months, the annual inflation rate for EUR 15 rose to 3.1% in February 1995. A year ago, in February 1994, the corresponding figure was 3.3%.

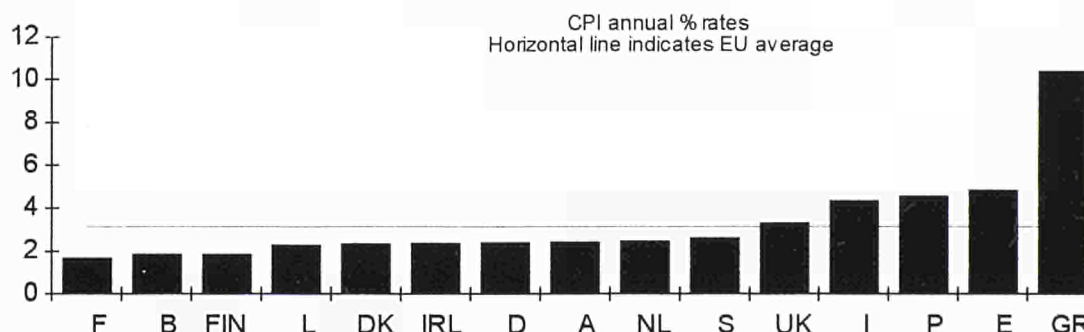
The monthly index for EUR 15 edged up by 0.5% between January and February 1995. This rise was due to significant increases in several Member States ranging from 0.8% in Italy, 0.6% in Portugal, 0.5% in Spain, the Netherlands and Austria to 0.4% in Germany, Denmark and Sweden.

More moderate increases were recorded in France and Finland (0.3%) as well as in Belgium and Luxembourg (0.2%). Finally there was a decrease of 0.4% in the index of Greece, reflecting reductions during the winter sales of clothing, footwear and durable household goods.

N.B. The data for the United Kingdom and Ireland were not available at the closing date of this publication. In order to calculate the EUR 15 index they have been estimated by Eurostat.

In ascending order of current inflation, the annual inflation rates as measured by the CPI for the individual Member States, for February 1995 and those for the corresponding period a year ago are:

	February 1995 February 1994	February 1994 February 1993		February 1995 February 1994	February 1994 February 1993
France	1.7 % p	1.8 %	Netherlands	2.4 %	3.0 %
Belgium	1.8 %	2.5 %	Sweden	2.6 %	1.8 %
Finland	1.8 %	0.3 %	United Kingdom ***	3.3 %	2.5 %
Luxembourg	2.2 %	2.6 %	Italy	4.3 %p	4.3 %
Denmark	2.3 %	1.8 %	Portugal	4.6 %	6.1 %
Ireland **	2.4 %	1.4 %	Spain	4.8 %	5.0 %
Germany *	2.4 %	3.4 %	Greece	10.4 %	11.0 %
Austria	2.4 %	3.2 %	EUR-15	3.1 %	3.3 %



The corresponding rates for some other countries are: United States 2.7% (3.2%), Japan 0.2% (1.1%), Canada (Jan) 0.6% (0.2%), Iceland 1.7% (2.5%), Norway 2.6% (1.4%) and Switzerland 1.5% (1.9%).

* The CPI for Federal Republic of Germany continues to reflect borders prior to 3 October 1990.
The inflation rates for the "New Länder" for February 1995 were 0.5% compared with January 1995 and 2.0% compared with February 1994

** ** November 94/November 93 and November 93/November 92.
** ** January 95/January 94 and January 94/January 93

p Provisional



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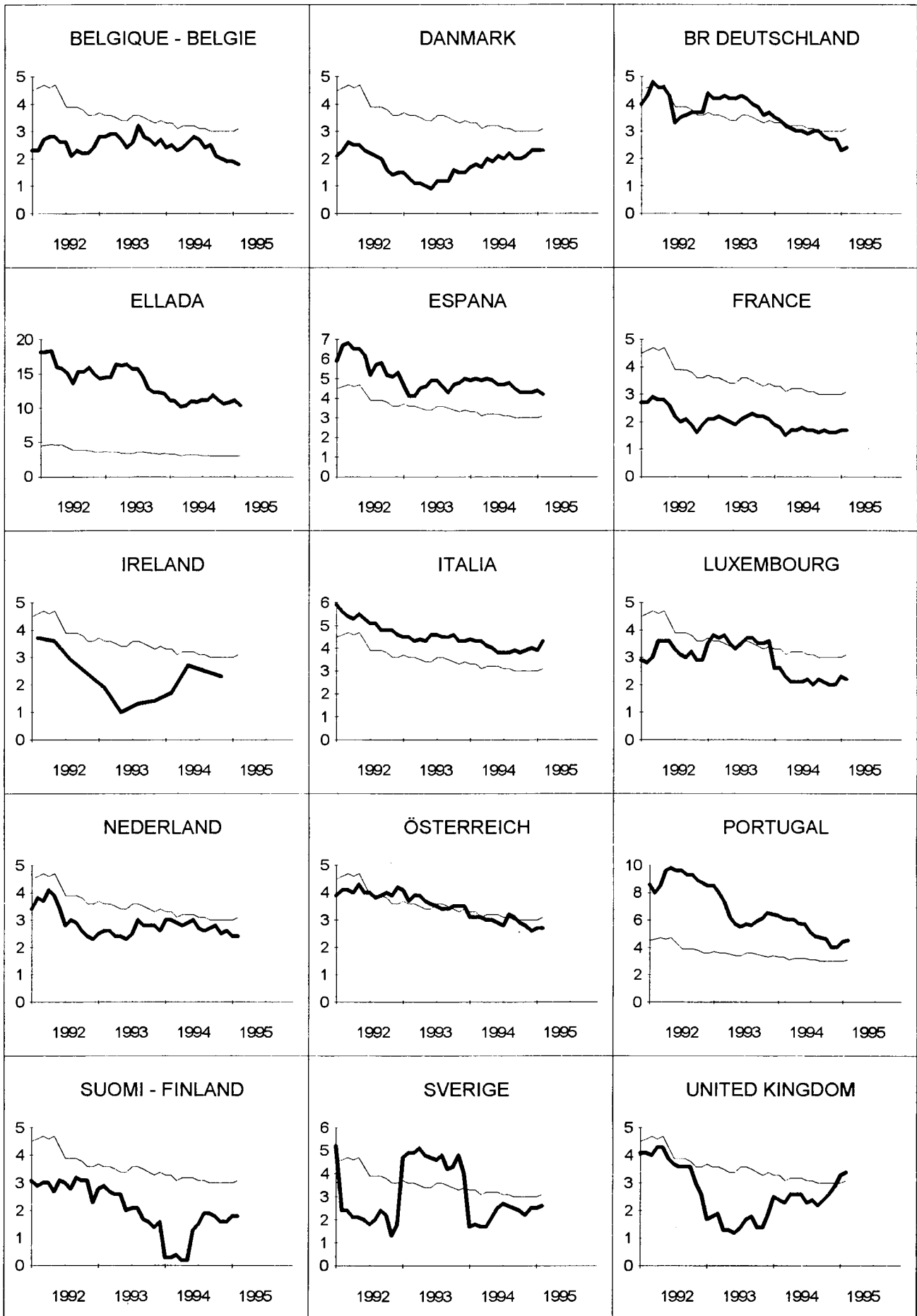
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VERBRAUCHERPREISE
GESAMTINDEX
VERÄNDERUNG % T/T-12

CONSUMER PRICES
GENERAL INDEX
VARIATION % T/T-12

PRIX A LA CONSOMMATION
INDICE GENERAL
VARIATION % T/T-12



EUR 15

TABLE I

	CONSUMER PRICES										GENERAL INDEX		
	EUR 15	B	DK	D	GR	E	F	IRL	I	L	NL	1985 = 100	
Annual average	Price indice												
1991	129.6	114.6	124.1	110.7	266.0	145.0	120.2	121.3	140.0	112.4	108.3		
1992	135.0	117.4	126.7	115.1	308.1	153.5	123.0	125.1	147.3	115.9	111.7		
1993	139.7	120.6	128.3	119.9	352.6	160.6	125.6	126.9	153.8	120.1	114.6		
1994	144.1	123.5	130.9	123.5	391.1	168.1	127.8	129.8	160.0	122.7	117.8		
1994													
February	142.5	122.6	129.6	122.6	370.1	165.7	126.9	128.5	157.9	122.0	116.6		
March	142.9	122.6	129.8	122.8	381.0	166.2	127.2	:	158.4	121.9	117.3		
April	143.6	122.8	130.3	123.1	386.8	167.0	127.5	:	158.7	122.0	117.5		
May	144.0	123.2	130.9	123.4	389.9	167.3	127.8	129.5	159.4	122.3	117.6		
June	144.1	123.4	131.1	123.6	393.7	167.4	127.8	:	159.7	122.3	117.3		
July	144.2	124.2	130.8	123.7	387.3	168.0	127.8	:	160.1	122.8	117.7		
August	144.5	124.4	131.3	123.8	388.5	169.3	127.8	130.5	160.4	123.0	118.2		
September	145.0	124.2	131.4	123.9	401.1	169.7	128.1	:	160.9	123.4	119.2		
October	145.3	123.9	131.7	124.0	406.0	170.0	128.5	:	161.7	123.6	119.3		
November	145.5	123.9	132.0	124.2	407.3	170.3	128.5	130.7	162.4	123.9	119.0		
December	145.7	124.0	132.0	124.4	411.9	171.1	128.3	:	162.8	124.1	118.5		
1995													
January	146.3p	124.5	132.1	125.0	410.2	172.9	128.7	:	163.4p	124.5	118.8		
February	147.0p	124.8	132.7	125.5	408.5	173.7	129.0	:	164.8p	124.7	119.4		
1994	Rate of increase over one month (Ireland 3 Months)										(T/T-1)		
Feb./Jan.	0.4	0.3	0.4	0.3	0.2	0.1	0.3	0.6	0.3	0.3	0.5		
March/Feb.	0.3	0.0	0.1	0.2	2.9	0.3	0.2	:	0.3	0.0	0.6		
April/March	0.4	0.2	0.4	0.2	1.5	0.5	0.3	:	0.2	0.1	0.2		
May/April	0.3	0.3	0.5	0.2	0.8	0.2	0.2	0.8	0.4	0.2	0.1		
June/May	0.1	0.2	0.1	0.2	1.0	0.1	0.0	:	0.3	0.1	-0.3		
July/June	0.1	0.6	-0.2	0.1	-1.6	0.4	0.0	:	0.3	0.4	0.4		
August/July	0.2	0.2	0.4	0.1	0.3	0.7	0.0	0.8	0.2	0.1	0.5		
Sept./August	0.3	-0.2	0.1	0.1	3.3	0.3	0.3	:	0.3	0.3	0.8		
Oct./Sept.	0.2	-0.2	0.2	0.1	1.2	0.2	0.3	:	0.5	0.2	0.1		
Nov./Oct.	0.1	0.0	0.3	0.2	0.3	0.2	0.0	0.2	0.4	0.3	-0.3		
Dec./Nov.	0.2	0.0	0.0	0.2	1.1	0.5	-0.1	:	0.2	0.1	-0.4		
1995													
Jan./Dec.	0.4p	0.4	0.1	0.5	-0.4	1.1	0.3	:	0.4p	0.4	0.2		
Feb./Jan.	0.5p	0.3	0.4	0.4	-0.4	0.4	0.3	:	0.8p	0.2	0.5		
1994	Rate of increase over 12 months										(T/T-12)		
February	3.3	2.5	1.8	3.4	11.0	5.0	1.8	1.7	4.3	2.6	3.0		
March	3.1	2.3	1.7	3.2	10.2	4.9	1.5	:	4.3	2.3	3.0		
April	3.2	2.4	2.0	3.1	10.4	5.0	1.7	:	4.1	2.1	2.8		
May	3.2	2.6	1.9	3.0	11.0	4.9	1.7	2.7	4.0	2.1	2.9		
June	3.2	2.8	2.1	3.0	10.9	4.7	1.8	:	3.8	2.1	3.0		
July	3.1	2.7	2.0	2.9	11.2	4.7	1.7	:	3.8	2.2	2.8		
August	3.1	2.4	2.2	3.0	11.1	4.8	1.7	2.5	3.8	2.0	2.6		
September	3.1	2.5	2.0	3.0	11.9	4.5	1.6	:	3.9	2.2	2.7		
October	3.0	2.1	2.0	2.8	11.1	4.3	1.7	:	3.8	2.1	2.8		
November	3.0	2.0	2.1	2.7	10.6	4.3	1.6	2.4	3.9	2.0	2.5		
December	3.0	1.9	2.3	2.7	10.8	4.3	1.6	:	4.0	2.0	2.6		
1995													
January	3.0p	1.9	2.3	2.3	11.1	4.4	1.7	:	3.9p	2.3	2.5		
February	3.1p	1.8	2.3	2.4	10.4	4.8	1.7	:	4.3p	2.2	2.4		

TABLE II

CONSUMER PRICES

A	P	FIN	S	UK
115.1	189.6	132.8	147.8	141.1
119.7	206.7	136.7	151.1	146.4
124.0	220.0	139.7	158.2	148.7
127.7	231.5	141.2	161.6	152.4
126.6	228.8	139.8	159.9	150.2
127.0	229.3	140.1	160.5	150.6
126.9	230.6	140.3	161.2	152.4
127.1	231.1	140.5	161.5	153.0
127.3	231.5	141.7	161.5	153.0
128.8	231.9	141.9	161.6	152.2
129.6	232.2	142.1	161.6	153.0
128.6	232.7	142.4	163.1	153.3
128.2	233.6	142.5	163.3	153.5
128.1	234.0	142.1	163.1	153.6
128.1	234.7	142.0	162.9	154.3
129.1	237.5	141.9	163.5	154.3
129.7	239.2	142.4	164.1	:
0.7	0.6	0.4	0.3	0.6
0.3	0.2	0.2	0.4	0.3
-0.1	0.6	0.2	0.4	1.2
0.2	0.2	0.1	0.2	0.4
0.2	0.2	0.9	0.0	0.0
1.1	0.2	0.1	0.0	-0.5
0.6	0.1	0.2	0.0	0.5
-0.8	0.2	0.2	0.9	0.2
-0.2	0.4	0.1	0.1	0.1
-0.1	0.2	-0.3	-0.1	0.1
0.0	0.3	-0.1	-0.2	0.5
0.7	1.2	-0.1	0.4	0.0
0.5	0.7	0.4	0.4	:
3.2	6.1	0.3	1.8	2.4
3.1	6.0	0.4	1.7	2.3
3.0	6.0	0.2	1.7	2.6
3.0	5.7	0.2	2.1	2.6
2.9	5.7	1.3	2.5	2.6
2.8	5.1	1.6	2.7	2.4
3.2	4.8	1.9	2.6	2.4
3.1	4.7	1.9	2.5	2.2
2.9	4.6	1.8	2.4	2.4
2.8	4.0	1.6	2.2	2.6
2.6	4.0	1.6	2.5	2.9
2.6	4.4	1.8	2.5	3.3
2.4	4.6	1.8	2.6	:

GENERAL INDEX

IS	N	CH	USA	JAP	CAN	Annual average
Price indice						1985 = 100
267.5	140.0	119.8	126.6	110.4	131.4	1991
278.1	143.3	124.6	130.5	112.3	133.4	1992
289.5	146.5	128.7	134.3	113.8	135.8	1993
294.0	148.6	129.8	137.8	114.6	136.1	1994
						1994
292.7	147.2	130.1	136.4	114.0	135.7	February
293.1	148.0	130.1	136.9	114.6	135.5	March
293.4	148.1	130.1	137.1	114.8	135.6	April
293.4	148.2	129.3	137.2	114.9	135.3	May
293.8	148.5	129.5	137.6	114.4	135.6	June
294.3	148.8	129.5	138.0	113.9	136.1	July
294.5	148.8	130.0	138.6	114.4	136.2	August
295.3	149.5	130.1	138.9	114.8	136.3	September
295.0	149.7	130.0	139.0	115.3	136.1	October
294.8	149.8	129.9	139.2	115.0	136.8	November
295.0	149.7	129.9	139.2	114.7	137.0	December
						1995
297.2	150.5	130.8	139.8	114.7	137.6	January
297.6	151.0	132.0	139.8	114.2	:	February
						1994
Rate of increase over one month (Ireland 3 Months)						(T/T-1)
0.1	0.4	0.4	0.3	0.0	-0.8	Feb./Jan.
0.1	0.5	0.0	0.3	0.5	-0.2	March/Feb.
0.1	0.1	0.0	0.1	0.2	0.1	April/March
0.0	0.1	-0.6	0.1	0.1	-0.2	May/April
0.1	0.2	0.1	0.3	-0.4	0.2	June/May
0.2	0.2	0.0	0.3	-0.5	0.4	July/June
0.1	0.0	0.4	0.4	0.5	0.1	August/July
0.3	0.5	0.1	0.3	0.3	0.1	Sept./August
-0.1	0.1	-0.1	0.1	0.5	-0.2	Oct./Sept.
-0.1	0.1	-0.1	0.1	-0.3	0.5	Nov./Oct.
0.1	0.0	0.0	0.0	-0.3	0.2	Dec./Nov.
						1995
0.8	0.5	0.7	0.4	0.0	0.4	Jan./Dec.
0.1	0.4	0.9	0.0	-0.4	:	Feb./Jan.
						1994
Rate of increase over 12 months						(T/T-12)
2.5	1.4	1.9	2.5	1.1	0.2	February
2.6	1.0	1.3	2.5	1.3	0.2	March
2.4	0.9	1.0	2.4	0.9	0.2	April
2.2	0.9	0.4	2.3	0.9	-0.2	May
2.4	1.1	0.5	2.5	0.6	0.0	June
1.6	1.4	0.7	2.8	-0.2	0.2	July
0.8	1.6	0.5	2.9	0.0	0.2	August
0.7	1.7	0.7	3.0	0.2	0.2	September
0.0	1.7	0.5	2.6	0.8	-0.2	October
-0.1	1.8	0.5	2.7	1.0	-0.1	November
0.5	1.9	0.4	2.7	0.7	0.2	December
						1995
1.7	2.6	1.0	2.8	0.6	0.6	January
1.7	2.6	1.5	2.5	0.2	:	February

EXPLANATORY NOTES

METHODOLOGY

The consumer price indices given here are the national indices which have different names in each country. As far as trends are concerned, the general index published by EUROSTAT always corresponds to the general index published by the country. The component items of this general index are groups of national indices aggregated according to a harmonized classification conforming to the ESA (European System of Integrated Economic Accounts). For these groups, the price trends correspond to the trends noted by the national indices for the same classification field. The field covered by the general index varies according to country; as regards the population concerned (specific income bracket, certain socio-professional categories or total households), the geographical areas used (capital, urban areas, country as a whole, etc.) or differences in treatments of expenditure on rent, health care, etc... Finally, there is no uniform method for seasonal adjustments. A fixed system is used in some countries, whereas in others a chain system is used (variable weightings). The reference years used at national level for the indices vary according to country. For ease of comparison, EUROSTAT has chosen 1985 as the common year for the presentation of these indices.

THE CALCULATION OF THE EUR-12 INDEX

The EUR-12 index as calculated by EUROSTAT is a weighted average of national price indices. The weight used is the proportion of each country in the final consumption of households for EUR-12. The values of this consumption in national currency are converted into purchasing power standard (PPS); for this purpose the purchasing power parities of the G.D.P. are used. Up to 1987 purchasing power parities are those which result from the 1980 enquiry, from 1988 onwards they are those from the 1985 enquiry. The index calculated is a chain index of the "Laspeyres" type with weights changing each year. However, the weights are lagged by three years since the national accounts data needed become available only after three years. For example: the weights used for 1991 are those of 1988, for 1990 those of 1987. Moreover, national accounts data are often revised leading to revisions of the consumption weights. In order to avoid continuous modifications in the EUR-12 index for previous periods, EUROSTAT has decided to "freeze" the weights which are used. Thus the EUR-12 index will not be affected by revisions of the national accounts. However when Member States carry out major revisions in the price series for past years, EUR-12 data will be calculated using these new series.

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