

COMMISSION OF THE EUROPEAN COMMUNITIES

1978 GENERAL BUDGET
SECTION III - COMMISSION

COM(78) 131 final.

Brussels, 21 March 1978.

TRANSFER OF APPROPRIATIONS BETWEEN CHAPTERS

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TRANSFER OF APPROPRIATIONS BETWEEN CHAPTERS

(Proposal No 78/III/1)

<u>From Chapter 101</u>	- Contingency reserve	175.000 ECU
<u>To Chapter 29</u>	- Subsidies and financial contributions	
Article 298	- EEC contribution to administrative expenditure connected with international agreements	
Item 2981	- Implementation of the International Olive Oil Agreement	175.000 ECU

REASONS

On 19 December the Council adopted a Decision for the Community's accession to the International Olive Oil Agreement.

Since its accession to the Agreement takes effect from 1 January the Community has been asked to take the requisite steps to ensure that its contribution is paid as soon as possible.

The requisite appropriations must be transferred to Item 2981 (Implementation of the International Olive Oil Agreement) in the 1978 Budget because this only has a token entry.

The administrative budget of the International Olive Oil Council for 1978 is $\$660\,202.62$, of which $\$620\,014.28$ will be covered by members' contributions. The Community has 511 of the 1 564 votes.

The Community's contribution will therefore be $\$620\,014.28$:
 $1\,564 \times 511 = \$202\,574.99$ (approximately 175.000 EUA). The Commission requests that this amount be transferred from Chapter 101 (Contingency reserve) to Item 2981 of Chapter 29.