The Department of the TREASURY

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BIOGRAPHY

GERALD L. PARSKY

Gerald L. Parsky, Assistant Secretary of the Treasury for International Affairs, is recognized as a key U.S. spokesman on critical global economic and financial issues. Since joining the Treasury in 1971, Mr. Parksy has assumed increasing responsibilities. From the position of Special Assistant to the Under Secretary of the Treasury, Mr. Parsky has, subsequently, served as Executive Assistant to William E. Simon, when Mr. Simon was Deputy Secretary of the Treasury and later Administrator of the Federal Energy Office. Since June 1, 1974, Mr. Parsky has been in charge of Treasury's policy in the trade, energy, commodities and financial resource areas, as well as the United States economic and financial relations with the Middle Eastern Countries.

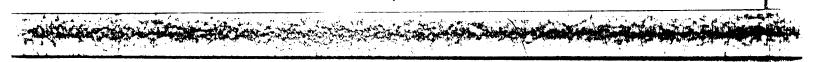
In addition to these duties, Secretary Simon recently announced that Mr. Parsky will now supervise Treasury policy in the other international economic, financial and monetary areas, including investment, U.S. policy on industrial and developing nations, and U.S. policy on international financial institutions.

After graduating cum laude from Princeton University in 1964, Mr. Parsky taught English at Suffield Academy, Suffield, Connecticut. He attended the University of Virginia Law School, from which he graduated with honors in 1968, and then joined a New York law firm where he practiced corporate and securities law.

For these and other accomplishments, Mr. Parsky was named in 1975, as one of America's Ten Outstanding Young Men by the U.S. Jaycees. At 33, and as the youngest Assistant Secretary in the Treasury Department's history, Mr. Parsky has displayed an ability to deal with a wide range of substantive issues, to negotiate with Middle Eastern and European government leaders, and to work with Congress in developing needed legislative reforms.

Mr. Parsky currently serves as Executive Secretary of the East-West Foreign Trade Board, the Joint U.S.-Saudi Arabian Commission for Economic Cooperation, and represents the United States at the International Energy Agency and the Conference on International Economic Cooperation. In addition, Mr. Parsky participates in the following:





- -- The National Advisory Council on International Monetary and Financial Policies
- -- Board of Governors, International Monetary Fund
- -- Board of Governors, International Bank for Reconstruction and Development
- -- Board of Governors, Inter-American Development Bank
- -- Joint U.S.-Japan Committee on Trade and Economic Affairs
- -- Advisory Council on Japan-U.S. Economic Relations
- -- Joint U.S.-Canadian Committees on Trade and Economic Affairs

Mr. Parsky resides in Washington, D.C.

February 18, 1976