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# May 16, 1977

BIOGRAPHICAL NOTES C. FRED BERGSTEN ASSISTANT SECRETARY FOR INTERNATIONAL AFFAIRS

C. Fred Bergsten, 36, of Annandale, Va., signed the oath of office as Assistant Secretary for International Affairs on March 31, 1977, following confirmation March 29 by the Senate. He was nominated by President Carter on February 7.

Dr. Bergsten graduated magna cum laude in 1961 from Central Methodist College in Missouri. He received M.A., M.A.L.D., and Ph.D. degrees from the Fletcher School of Law and Diplomacy, where he majored in international economics and international relations.

Dr. Bergsten served President Carter as an advisor on international economics during the Presidential campaign, and was in charge of all aspects of international economic policy during the transition period. Shortly after President Carter's inauguration, Dr. Bergsten accompanied Vice President Mondale on his mission to the major European capitals and Tokyo.

As Assistant Secretary for International Affairs, Dr. Bergsten has major responsibilities in the formulation and execution of a wide range of U.S. international economic and financial policies. He has particular responsibility for U.S. participation in the international development lending institutions, including the World Bank. In fulfilling these responsibilities, Dr. Bergsten has recently headed the U.S. delegations to the negotiations for replenishing the resources of the International Development Association, the soft-loan affiliate of the World Bank, and to a meeting of the Group of Ten major industrial nations on international monetary problems.

Dr. Bergsten was a Senior Fellow at the Brookings Institution from 1972 until joining the Carter/Mondale transition team and then the Department of the Treasury. He was a Visiting Fellow at the Council on Foreign Relations during 1971-1972 and 1967-1969; Assistant for International Economic Affairs to the Assistant to the President for National Security Affairs, Dr. Henry A. Kissinger, in 1969-1971; and an International Economist at the Department of State during 1963-1967.

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An energetic and prolific writer, Dr. Bergsten is the author or co-author of eight books and more than sixty articles on a wide range of international economic and monetary subjects. His latest volume is <u>The Dilemmas of the Dollar</u>: <u>The Economics and Politics of U.S. International Monetary Policy</u>, which was published by the Council on Foreign Relations in early 1976. His <u>American Multinationals and American Interests</u> will shortly be published by the Brookings Institution. Dr. Bergsten was also the chief author of <u>The Reform of International Institutions</u>, a study for the Trilateral Commission, an organization dedicated to bringing about greater cooperation and new initiatives in North America, Europe, and Japan.

Among his many honors, Dr. Bergsten was given a Distinguished Alumnus Award by Central Methodist College in 1975 and was named one of Time Magazine's "200 Young American Leaders" in 1974. While at Brookings, he was a frequent witness before Congressional committees, testifying on such subjects as international monetary reform, overall U.S. foreign economic policy, commodities, trade, and international financial institutions.

Dr. Bergsten was born on April 23, 1941, in Brooklyn, New York. He is married to Virginia Wood Bergsten. They have a son, Mark David, age nine.

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BIOGRAPHICAL DATA:

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C. FRED BERGSTEN, ASSISTANT SECRETARY FOR INTERNATIONAL AFFAIRS

U.S. DEPARTMENT OF THE TREASURY

C. Fred Bergsten, 37, of Annandale, Va., signed the oath of office as Assistant Secretary for International Affairs on March 31, 1977, following confirmation March 29 by the Senate. He was nominated by President Carter on February 7 and was Acting Assistant Secretary from the outset of the Carter Administration.

Dr. Bergsten graduated magna cum laude in 1961 from Central Methodist College in Missouri. He received M.A., M.A.L.D., and Ph.D. degrees from the Fletcher School of Law and Diplomacy, where he majored in international economics and international relations.

Dr. Bergsten served President Carter as an advisor on international economics during the Presidential campaign, and was in charge of all aspects of international economic policy during the transition period. Shortly after President Carter's inauguration, Dr. Bergsten accompanied Vice President Mondale to all of the major European capitals and Tokyo.

As Assistant Secretary for International Affairs, Dr. Bergsten has responsibility for the formulation and execution of a wide range of U.S. international economic and financial policies, including U.S. participation in such international development lending institutions as the World Bank.

Dr. Bergsten was a Senior Fellow at the Brookings Institution from 1972 until joining the Carter/Mondale transition team and then the Department of the Treasury. He was a Visiting Fellow at the Council on Foreign Relations during 1971-72 and 1967-1969; Assistant for International Economic Affairs to Dr. Henry A. Kissinger at the National Security Council during 1969-1971; and an International Economist at the Department of State during 1963-1967.

An energetic and prolific writer, Dr. Bergsten is the author or co-author of eight books and more than sixty on a wide range of international economic and monetary subjects. His <u>The Dilemmas of the Dollar</u>: <u>The Economics</u> and Politics of U.S. International Monetary Policy was published by the Council on Foreign Relations in early 1976. His latest volume, <u>American Multinationals and</u> <u>American Interests</u>, was published recently by the Brookings Institution. Dr. Bergsten was also the chief author of

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Among his many honors, Dr. Bergsten is listed in <u>Who's Who in America</u> and was named one of Time Magazine's "200 Young American Leaders" in 1974. While at Brookings, he was a frequent witness before Congressional committees, testifying on such subjects as international monetary reform, overall U.S. foreign economic policy, commodities, trade, and international financial institutions.

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#### CURRICULUM VITAE

C. Fred Bergsten

ADDRESS

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Home Telephone: 703-256-3802 Office Telephone: 202-797-6022

Born: 4/23/41, Brooklyn, N.Y.

PERSONAL

EDUCATION

Military Service: None Draft Status: 3-A U.S. Citizen Children: Mark David, born 2/19/68

Married to Virginia Wood Bergsten

New Rochelle (N.Y.) High School 1954-55 Farmington (Mo.) High School 1955-57 - Graduated 1957

Central Methodist (Mo.) 1957-61 A.B. 1961, magna cum laude

Fletcher School of Law and Diplomacy 1961-63 M.A. 1962 M.A.L.D. 1963 Ph.D. 1969

Majored in international economics, international relations, political science and mathematics

School activities, honors and other interests - Woodrow Wilson Fellowship; Crown Zellerbach Foundation Fellowship; Rhodes Scholarship national finalist; class valedictorian, Fletcher School and Central Methodist College; Omicron Delta Kappa, President; AlphiPsi Omega, President; Pi Gammu Mu; Kappa Mu Epsilon; Pi Kappa Delta; yearbook, newspaper editorial boards; Student Council; Interfraternity Council, President; House Council, President; debate, Degree of Special Distinction; varsity baseball, basketball.

EMPLOYMENT

1972 - Senior Fellow, Brookings Institution

1971-1972 Visiting Fellow, Council on Foreign Relations and Guest Scholar, Brookings Institution

1969-1971 Assistant for International Economic Affairs to the Assistant to the President for National Security Affairs

1967-1969 Visiting Fellow, Council on Foreign Relations

1963-1967 Department of State Last position: Assistant Chief, International Payments Division, Bureau of Economic Affairs

Summer 1962

Summer intern, Esso International

## ACTIVITIES HONORS ETC

Advisor, Subcommittee on Reform of the International Monetary System, Committee for Economic Development, 1972-Member, Special Panel on Foreign Trade Policy, and Chairman, Task Force on Admustment Assistance, Chamber of Commerce of the United States, 1972-Faculty, Salzburg Seminar in American Studies (International Economic Policies), August 1972 Board of Editors, <u>International Organization</u>, 1972-Board of Advisors, Center for Law and Social Policy, 1972-Contributing Editor, Worldview, 1972-Consultant, National Security Council, Council on International Economic Policy, Department of State, Department of Commerce, Ford Foundation, 1971-Advisory Committee on Foreign Economic Policy, National Planning Association, 1971 Who's Who in South and Southwest, 1970 Outstanding Young Men in America, 1970 International Economists Club of New York, 1963 Council on Foreign Relations, 1968-, (Chairman, Discussion Group on American In-terests in the Third Wolrd, 1972-3) Consultant, Treasury Department and Department of Defense, 1967-1968 U.S. Aid Task Force to Turkey, 1967 U.S. Delegation to U.S.-U.K.-German Trilateral Talks, 1966-1967 U.S. Delegation to charter signing of Asian Development Bank, 1966 Department of State Meritorious Honor Award, 1965 PUBLICATIONS <u>Books</u>

The International Roles of the Dollar and U.S. International Monetary Policy, New York: Prager Publishers, for the Council on Foreign Relations, forthcoming 1973.

Co-editor, <u>Leading Issues in International Economics:</u> <u>Essays in Honor of George N.</u> <u>Halm</u>, D.C. Heath and Co., forthcoming 1973.

Co-arranger, <u>Approaches to Greater Flexibility of Exchange Rates</u>: <u>The Burgenstock</u> <u>Papers</u>, Princeton University Press, 1970.

#### Articles

"The U.S. Interest in the Third World," Foreign Policy, No. 10 (Spring 1973)

"The Future of U.S. Trade," American Journal of Agricultural Economics, May 1973 (presented at joint session at Annual Meeting of American Economic Association, December 1972)

"A New International Monetary System and World Public Order," Papers and Proceedings of the 1972 Annual Meeting of the American Society of International Law, forthcoming.

"Trade Policy at the Crossroads: Which Route for Negotiations?" Journal of Transnational Law, forthcoming.

"International Monetary Reform: A Viewpoint from the United States," in Alexander Swoboda, ed., <u>Europe and the Evolution of the International Monetary System</u>, February 1973. "American Jobs and Foreign Trade: Two Views," Washington Post Sunday Outlook, March, 26, 1972.

"The New Economics and U.S. Foreign Policy," Foreign Affairs, January 1972 (also Brookings Reprint No. 231).

"International Monetary Reform and the US Balance of Payments," in National Planning Association's <u>US Foreign Economic Policy in the 1970s</u>, November 1971. "Crisis in U.S. Trade Policy," <u>Foreign Affairs</u>, July 1971. "The United States Balance of Payments in Mid-1971 and International Flows of

Short-Term Capital," Euromoney, June 1971.

"The United States and Greater Flexibility of Exchange Rates" in Approaches to Greater Flexibility of Exchange Rates: The Burgenstock Papers, Princeton University Press, 1970.

"Toward a Dollar Zone," <u>Interplay</u>, March 1969. "Taking the Monetary Initiative," <u>Foreign Affairs</u>, July 1968. "A New Monetary System?" <u>The Reporter</u>, April 19, 1968. (Reprinted in <u>Atlantic</u> Community Quarterly, Summer 1968).

"The President's Bitter Medicine," The Reporter, January 25, 1968. "Social Mobility and Economic Development: The Vital Parameters of the Bolivian

Revolution," Journal of Inter-American Studies, July 1968. "Forensics in Europe: A Lost Art," <u>The Forensic</u>, October 1960. (National Student Writing Contest Winner)

## Congressional Testimony

"The Costs and Benefits of Trade Adjustment Assistance," testimony before the Subcommittee on Foreign Economic Policy, Foreign Affairs Committee of the House of Representatives, April 25, 1972.

"Statement" and subsequent testimony in The International Implications of the New Economic Policy, Hearings before Subcommittee on Foreign Economic Policy, Foreign Committee of the House of Representatives, September 21, 1971.

"Statement" and subsequent testimony in The Balance of Payments Myth, Hearings before the Subcommittee on International Exchange and Payments of the Joint Economic Committee, 92nd Congress, 1st session, June 23, 1971.

## Pamphlets

"The Future of the International Economic Order," A Report for the Ford Foundation, February 1973.

"Reforming the Dollar: An International Monetary Policy for the United States,"

Council on Foreign Relations Occasional Paper No. 2, September 1972. "The Cost of Import Restrictions to American Consumer, " American Importers Association March 1972.

Co-author, <u>Reshaping the International Economic Order</u>, A Tripartite Report by Twelve Economists from North America, the European Community, and Japan, The Brookings Institution, December 1971.

## Editorials

"The United States and the World Economy: 1973," Guest Editorial, Washington Post, January 1973.

"International Economics Changed Drastically in 1971," Guest Editorial, Washington Post, January 9, 1972.

"An Urgency in Multilateral Aid," Guest Editorial, <u>Washington Pos</u>t, October 15, 1971. "The Changed International Outlook," Guest Editorial, <u>Washington Post</u>, August 20, 1971.

Comments, etc.

"Comments on the Role of the Multinational Corporation" in Hollis B. Chenery and Helen Hughes, eds., <u>Industrialization and Trade Policies in the 1970s</u>, forthcoming (March 1973).

"Comments on The Multinational Corporation: Bane of Boon?" <u>Journal of Finance</u>, forthcoming (presented at joint session at Annual Meeting of American Economic Association, December 1972).

"Comments on The Welfare Effects of Restrictions on US Trade," <u>Brookings Papers on</u> <u>Economic Activity 1: 1973</u>

Statements in Randall Hinshaw, ed., <u>The Economics of International Adjustment</u>, The Johns Hopkins Press, 1971.