

COMMISSION OF THE EUROPEAN COMMUNITIES

COM(77) 215 final

Brussels, 31 May 1977

Proposal for a
COUNCIL REGULATION (EEC)

fixing the threshold prices for cereals for the
1977/1978 marketing year

(submitted to the Council by the Commission)

COM(77) 215 final

EXPLANATORY STATEMENT

The threshold prices for cereals are to be fixed according to the provisions of Article 5 of Council Regulation (EEC) No 2727/75 before 15 March each year for the following marketing year.

The threshold prices are calculated for Rotterdam by subtracting from the target price applicable at Duisburg the lowest transport cost from Rotterdam to Duisburg, the cost of trans-shipment at Rotterdam and a trading margin, so that the sale price of imported cereals on the Duisburg market will be at the level of the target price after taking into account quality differences.

As regards the threshold price for feed grains for which no target price is fixed (buckwheat, sorghum, millet and canary seed), those are calculated on the basis of the proportion 98.45 % as compared with threshold price for barley = 100 % (the same proportion as in 1976/77).

The threshold price for oats is calculated on the basis of 96.20 % of the barley threshold price (1976/77 = 96.23 %).

The increase in the threshold prices for feed grains amounts to 5.11 % (5.08 % for oats) in comparison with the 1976/77 marketing year.

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COUNCIL REGULATION (EEC)

fixing the threshold prices for cereals for the 1977/ 78 marketing year

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THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community,

Having regard to Council Regulation (EEC) No 2727/75 of 29 October 1975 on the common organization of the market in cereals ⁽¹⁾, as last amended by Regulation (EEC) No /77 ⁽²⁾, and in particular Article 5 (5) (b) thereof,

Having regard to the proposal from the Commission,

Whereas Article 5 (1) of Regulation (EEC) No 2727/75 provides that the threshold price for the principal cereals must be fixed in such a way that the selling price for the imported product on the Duisburg market is the same as the target price; whereas this is achieved by deducting from the target price the most advantageous transport costs between Rotterdam and Duisburg, transshipment charges at Rotterdam and a trading margin; whereas the target prices have been fixed for the 1977/ 78 marketing year by Regulation (EEC) No /77 ⁽³⁾;

Whereas the threshold prices for other cereals for which no target price is fixed must, in accordance with Article 5 (2) of Regulation (EEC) No 2727/75, be so determined that the target price for the principal cereals in competition with these products may be reached on the Duisburg market,

HAS ADOPTED THIS REGULATION :

(1) OJ No L 281, 1.11.1975, p. 1
(2) OJ No L
(3) OJ No L

Sole Article

For the 1977/ 78 marketing year, the threshold prices for cereals shall be as follows :

	Units of account per 1 000 Kilograms
Common wheat and meslin	155.15
Rye	152.15
Barley	142.—
Maize	142.—
Durum wheat	221.30
Oats	136.60
Buckwheat	139.80
Sorghum	139.80
Millet	139.80
Canary seed	139.80

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at

For the Council

The President

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