

MARCH 14, 1977

Office of the White House Press Secretary

THE WHITE HOUSE

The President today announced that he will nominate Daniel H. Brill to be an assistant secretary of the Treasury (economic policy). Brill is executive vice president of Commercial Credit Company in Baltimore, Maryland.

He was born in New York City on April 23, 1918. He received a B.A. from New York University in 1936 and an M.A. from Columbia University in 1937. He did further graduate work at American University in 1938 and 1939.

Brill worked as an economist for the U.S. Bureau of Labor Statistics and the Securities and Exchange Commission from 1937 to 1946. He served in the U.S. Army from 1943 to 1946.

From 1947 to 1969, Brill worked for the Board of Governors of the Federal Reserve System. On leaving there in 1969, he held three positions: senior advisor to the Board, chief economist to the Federal Open Market Committee, and director of the Division of Research. He has been with the Commercial Credit Company since 1969.

At Commercial Credit, Brill has been responsible for developing new markets and new services, and launched the company's international operations, including personally negotiating joint ventures in Japan, Spain and Israel and acquisition of a bank in France.

He is currently engaged in launching a new venture in computerized world-wide transfer of science and technology. He serves on all management committees of Control Data Corporation, the parent company, which deal with corporate-wide policies, strategies and operations.

Brill is a member of the board of directors of several Dreyfus mutual funds, and is a member of the Brookings Panel on Economic Activity.

He is married and has two children. He resides in Silver Spring, Maryland.

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