

bulletin 31

# EUROPEAN COAL AND STEEL COMMUNITY

## HIGH AUTHORITY

DELEGATION IN THE  
UNITED KINGDOM

23 Chesham Street  
LONDON S. W. 1

Tel: SLOane 0456 & 0457

### INFORMATION SERVICE

LUXEMBOURG

Tel: 29241 ext. 447 & 448

INFORMATION OFFICE  
IN THE USA

220 Southern Building  
WASHINGTON 5 D. C.

Tel: NAtional 8. 7067

## PRESS RELEASE

For release at 12.00 hrs.,  
Friday, June 6, 1958

### SECOND PUBLIC ISSUE OF EUROPEAN COAL AND STEEL COMMUNITY IN THE UNITED STATES

---

Luxembourg, June 6: Mr. Paul FINET, President of the High Authority of the European Coal and Steel Community, announced today that the High Authority on June 5 filed with the Securities and Exchange Commission in Washington a registration statement covering the issue of a new loan on the private capital market. The aggregate amount of the loan will be \$ 40 million in two series: \$ 15 million of notes redeemable in 3, 4 or 5 years, and \$ 25 million redeemable in 20 years.

This issue will be the second public issue of the High Authority in the United States. The offering is scheduled for the end of this month, through a group of New York investment houses headed by Kuhn, Loeb & Co, First Boston Corporation, and Lazard Frères & Co.; the interest rate will, in accordance with U.S. practice, be fixed some time ahead of the offering date.

The proceeds of the issue will be used to grant loans to the enterprises of the member countries of the Community, so as to realize projects in accordance with the General Objectives established by the High Authority.

This issue follows a number of loans already contracted by the High Authority and aggregating about \$ 165 million.