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HIGH AUTHORITY  
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Information Service

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PRESS RELEASE

The United States Government and the High Authority have reached an understanding on Community imports of steel scrap from the United States, following full discussion of the United States supply situation and the needs of countries importing United States scrap.

The High Authority has accepted a proposal by the United States Government that the Community limit to 1,748,000 short tons (1,586,000 metric tons) its imports of heavy grades of steel scrap from the United States in 1957. The limit will apply to heavy melting scrap and no. 1 bundles; of the total, no. 1 heavy melting scrap and no. 1 bundles should not account for more than 50%.

The High Authority would feel free to reopen discussions with the United States Government on the level of scrap imports, if, in spite of the Community's efforts to adjust its scrap balance to the agreed limits, serious difficulties should arise.