

Consumer price index

11 □ 1994 Monthly

PRICES : EC annual inflation unchanged at 3.0% in October.

The annual inflation rate for the EU as measured by the CPI remained unchanged from September at 3.0 % in October. A year ago, in October 1993, it was 3.3%.

Between September and October there was a rise of 0.2% in the monthly index for EUR 12.

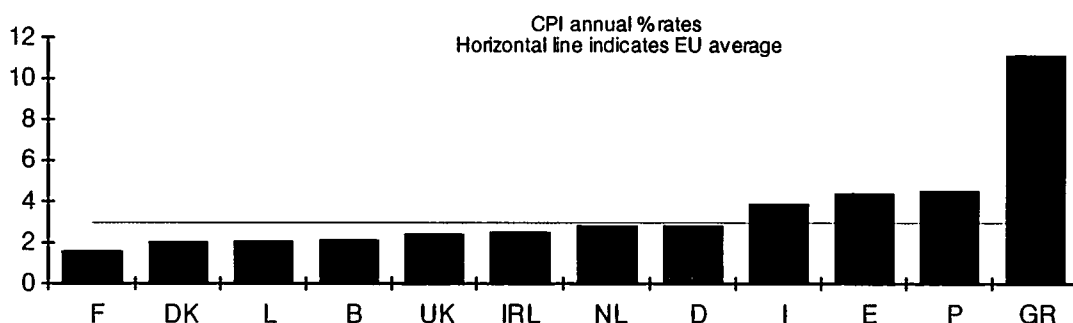
Small increases were recorded in Germany, the Netherlands and the United Kingdom (0.1%) , as well as in France, Spain and Luxembourg (0.2%).

Higher increases were reported from Portugal (0.4%) and Italy (0.6%). The index for Greece recorded another sharp rise of 1.2% as a result of substantial price increases for many goods and services.

For the second month running there was a decrease of 0.2% in the Belgian index, thanks to lower prices for food, drinks and private transport.

In ascending order of current inflation the annual rates for the individual Member States for October - and those for the corresponding period a year ago - are :

	October 1994 October 1993	October 1993 October 1992		October 1994 October 1993	October 1993 October 1992
France	1.6 %p	2.2 %	Netherlands	2.8 %	2.8 %
Denmark	2.0 %E	1.6 %	Germany *	2.8 %	3.9 %
Luxembourg	2.1 %	3.5 %	Italy	3.9 %p	4.6 %
Belgium	2.1 %	2.7 %	Spain	4.4 %	4.7 %
United Kingdom	2.4 %	1.4 %	Portugal	4.5 %	6.1 %
Ireland **	2.5 %	1.3 %	Greece	11.1 %	12.3 %



The rates of inflation for eleven out of twelve Member States are within 1.5 percentage points of the EUR12 average. The rates for the applicant Member States are : Norway 1.7% (2.0%), Finland 1.8% (1.6%), Sweden 2.4% (4.3%), and Austria (Sept.) 3.1% (3.4%). The corresponding rates for other countries are : United States 2.6% (2.8%), Japan 0.8% (1.3%), Canada (Sept.) 0.2% (1.9%) and Switzerland 0.5% (3.4%).

* The CPI for Federal Republic of Germany continues to reflect borders prior to 3 October 1990.

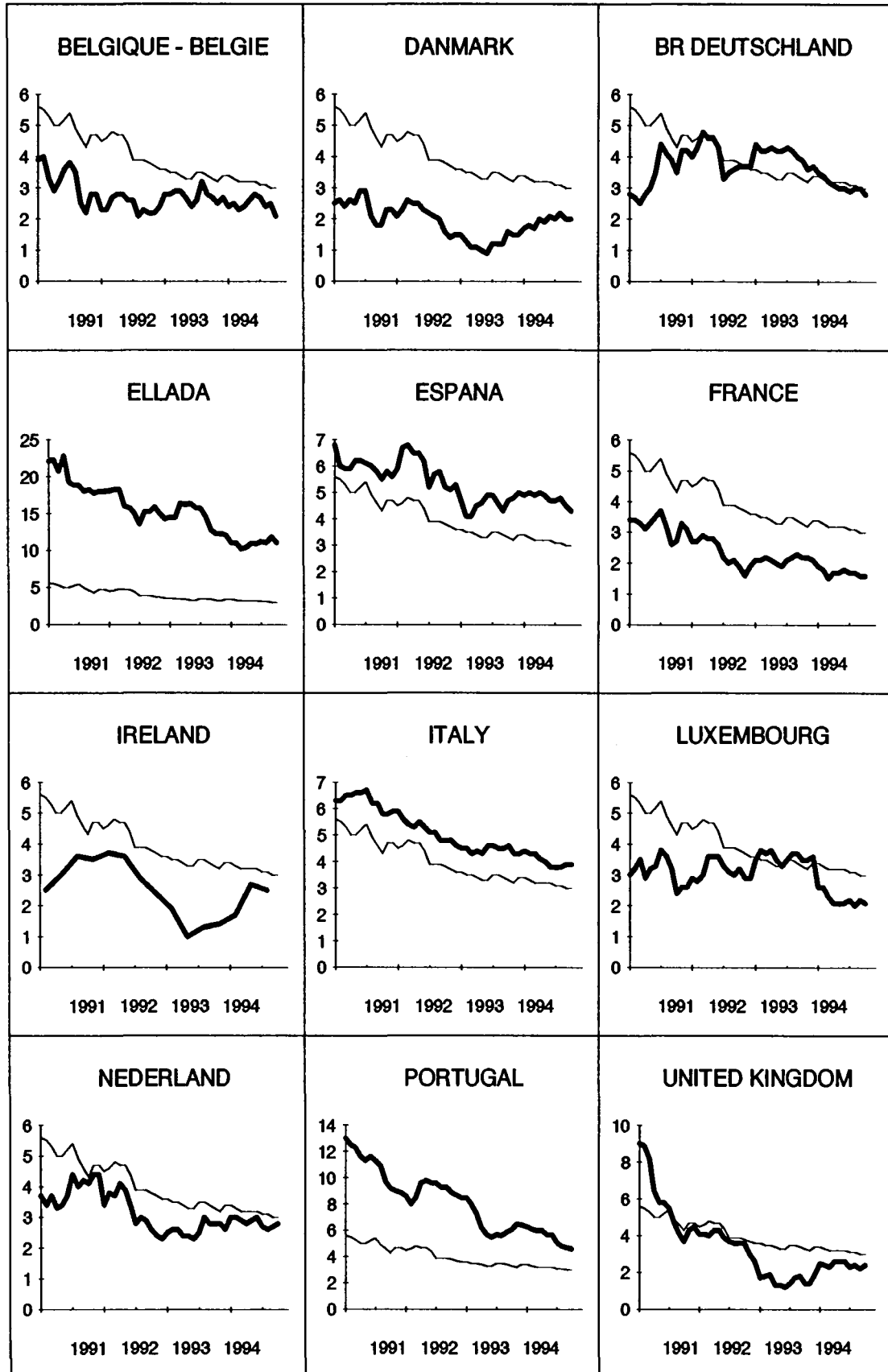
** August 94 / August 93 and August 93 / August 92

p Provisional E Eurostat estimate

VERBRAUCHERPREISE
GESAMTINDEX
VERÄNDERUNG % T/T-12

CONSUMER PRICES
GENERAL INDEX
VARIATION % T/T-12

PRIX A LA CONSOMMATION
INDICE GENERAL
VARIATION % T/T-12



— EUR 12

TABLE I

	CONSUMER PRICES								GENERAL INDEX				
	EUR 12	B	DK	D	GR	E	F	IRL	I	L	NL	P	UK
Annual average	Price indice								1985 = 100				
1990	122.9	111.0	121.2	107.0	222.6	136.8	116.5	117.6	131.8	109.0	104.2	170.9	133.3
1991	129.1	114.6	124.1	110.7	266.0	145.0	120.2	121.3	140.0	112.4	108.3	189.6	141.1
1992	134.5	117.4	126.7	115.1	308.1	153.5	123.0	125.1	147.3	115.9	111.7	206.7	146.4
1993	139.1	120.6	128.3	119.9	352.6	160.6	125.6	126.9	153.8	120.1	114.6	220.0	148.7
1993													
October	140.4	121.4	129.2	120.6	365.4	163.0	126.4	:	155.8	121.1	116.0	223.4	149.9
November	140.6	121.5	129.4	120.9	368.3	163.3	126.5	127.7	156.3	121.5	116.0	225.0	149.7
December	140.8	121.7	129.1	121.1	371.9	164.1	126.4	:	156.5	121.6	115.5	225.6	150.0
1994													
January	141.3	122.2	129.1	122.2	369.3	165.6	126.6	:	157.4	121.6	115.9	227.4	149.4
February	141.8	122.6	129.6	122.6	370.1	165.7	126.9	128.5	157.9	122.0	116.6	228.8	150.2
March	142.3	122.6	129.8	122.8	381.0	166.2	127.2	:	158.4	121.9	117.3	229.3	150.6
April	142.9	122.8	130.3	123.1	386.8	167.0	127.5	:	158.7	122.0	117.5	230.6	152.4
May	143.3	123.2	130.9	123.4	389.9	167.3	127.8	129.5	159.4	122.3	117.6	231.1	153.0
June	143.5	123.4	131.1	123.6	393.7	167.4	127.8	:	159.7	122.3	117.3	231.5	153.0
July	143.5	124.2	130.8	123.7	387.3	168.0	127.8	:	160.1	122.8	117.7	231.9	152.2
August	143.9	124.4	131.3	123.8	388.5	169.3	127.8	130.5	160.4	123.0	118.2	232.2	153.0
September	144.3p	124.2	131.4	123.9	401.1	169.7	128.1	:	160.9p	123.4	119.2	232.7	153.3
October	144.6p	123.9	131.8E	124.0	406.0	170.0	128.3p	:	161.9p	123.6	119.3	233.6	153.5
1993													
	Rate of increase over one month (Ireland 3 Months)								(T/T-1)				
Oct./Sept.	0.3	0.1	0.3	0.3	1.9	0.4	0.2	:	0.6	0.3	0.0	0.5	-0.1
Nov./Oct.	0.2	0.1	0.2	0.3	0.8	0.2	0.1	0.3	0.3	0.3	0.0	0.7	-0.1
Dec./Nov.	0.1	0.2	-0.2	0.2	1.0	0.5	-0.1	:	0.1	0.1	-0.5	0.3	0.2
1994													
Jan./Dec.	0.4	0.4	0.0	0.9	-0.7	0.9	0.2	:	0.6	0.0	0.4	0.8	-0.4
Feb./Jan.	0.4	0.3	0.4	0.3	0.2	0.1	0.3	0.6	0.3	0.3	0.5	0.6	0.6
March/Feb.	0.3	0.0	0.1	0.2	2.9	0.3	0.2	:	0.3	0.0	0.6	0.2	0.3
April/March	0.5	0.2	0.4	0.2	1.5	0.5	0.3	:	0.2	0.1	0.2	0.6	1.2
May/April	0.3	0.3	0.5	0.2	0.8	0.2	0.2	0.8	0.4	0.2	0.1	0.2	0.4
June/May	0.1	0.2	0.1	0.2	1.0	0.1	0.0	:	0.3	0.1	-0.3	0.2	0.0
July/June	0.0	0.6	-0.2	0.1	-1.6	0.4	0.0	:	0.3	0.4	0.4	0.2	-0.5
August/July	0.3	0.2	0.4	0.1	0.3	0.7	0.0	0.8	0.2	0.1	0.5	0.1	0.5
Sept./August	0.3p	-0.2	0.1	0.1	3.3	0.3	0.3	:	0.3p	0.3	0.8	0.2	0.2
Oct./Sept.	0.2p	-0.2	0.3E	0.1	1.2	0.2p	0.2	:	0.6p	0.2	0.1	0.4	0.1
1993													
	Rate of increase over 12 months								(T/T-12)				
October	3.3	2.7	1.6	3.9	12.3	4.7	2.2	:	4.6	3.5	2.8	6.1	1.4
November	3.2	2.5	1.5	3.6	12.3	4.8	2.2	1.4	4.3	3.5	2.8	6.5	1.4
December	3.4	2.7	1.5	3.7	12.1	5.0	2.1	:	4.3	3.6	2.6	6.4	1.9
1994													
January	3.4	2.4	1.7	3.5	11.1	4.9	1.9	:	4.4	2.6	3.0	6.3	2.5
February	3.3	2.5	1.8	3.4	11.0	5.0	1.8	1.7	4.3	2.6	3.0	6.1	2.4
March	3.2	2.3	1.7	3.2	10.2	4.9	1.5	:	4.3	2.3	3.0	6.0	2.3
April	3.2	2.4	2.0	3.1	10.4	5.0	1.7	:	4.1	2.1	2.8	6.0	2.6
May	3.2	2.6	1.9	3.0	11.0	4.9	1.7	2.7	4.0	2.1	2.9	5.7	2.6
June	3.2	2.8	2.1	3.0	10.9	4.7	1.8	:	3.8	2.1	3.0	5.7	2.6
July	3.1	2.7	2.0	2.9	11.2	4.7	1.7	:	3.8	2.2	2.8	5.1	2.4
August	3.1	2.4	2.2	3.0	11.1	4.8	1.7	2.5	3.8	2.0	2.6	4.8	2.4
September	3.0p	2.5	2.0	3.0	11.9	4.5	1.6	:	3.9p	2.2	2.7	4.7	2.2
October	3.0p	2.1	2.0E	2.8	11.1	4.4	1.6p	:	3.9p	2.1	2.8	4.5	2.4

TABLE II

	CONSUMER PRICES				GENERAL INDEX			
	U.S.A.	Japan	Switzerland	Austria	Norway	Sweden	Finland	Canada
Annual average	Price indice				1985 = 100			
1990	121.5	106.9	113.2	111.3	135.4	135.1	127.4	124.4
1991	126.6	110.4	119.8	115.1	140.0	147.8	132.8	131.4
1992	130.5	112.3	124.6	119.7	143.3	151.1	136.7	133.4
1993	134.3	113.8	128.7	124.0	146.5	158.2	139.7	135.8
1993								
October	135.5	114.4	129.3	124.6	147.2	159.5	140.0	136.3
November	135.6	113.8	129.3	124.7	147.1	159.5	139.8	136.9
December	135.6	113.9	129.3	124.9	146.9	158.9	139.7	136.7
1994								
January	136.0	114.0	129.5	125.8	146.6	159.4	139.3	136.7
February	136.4	114.0	130.1	126.6	147.2	159.9	139.8	135.7
March	136.9	114.6	130.1	127.0	148.0	160.5	140.1	135.5
April	137.1	114.8	130.1	126.9	148.1	161.2	140.3	135.6
May	137.2	114.9	129.3	127.1	148.2	161.5	140.5	135.3
June	137.6	114.4	129.5	127.3	148.5	161.5	141.7	135.6
July	138.0	113.9	129.5	128.8	148.8	161.6	141.9	136.1
August	138.6	114.4	130.0	129.6	148.8	161.6	142.1	136.2
September	138.9	114.8	130.1	128.5	149.5	163.1	142.4	136.3
October	139.0	115.4p	130.0	:	149.7	163.3	142.5	:
1993	Rate of increase over one month (Ireland 3 Months)				(T/T-1)			
Oct./Sept.	0.4	-0.1	0.1	-0.1	0.1	0.3	0.2	0.2
Nov./Oct.	0.1	-0.6	-0.1	0.1	-0.1	0.0	-0.1	0.5
Dec./Nov.	0.0	0.1	0.1	0.2	-0.1	-0.4	-0.1	-0.2
1994								
Jan./Dec.	0.3	0.1	0.1	0.7	-0.2	0.3	-0.3	0.0
Feb./Jan.	0.3	0.0	0.4	0.7	0.4	0.3	0.4	-0.8
March/Feb.	0.3	0.5	0.0	0.3	0.5	0.4	0.2	-0.2
April/March	0.1	0.2	0.0	-0.1	0.1	0.4	0.2	0.1
May/April	0.1	0.1	-0.6	0.2	0.1	0.2	0.1	-0.2
June/May	0.3	-0.4	0.1	0.2	0.2	0.0	0.9	0.2
July/June	0.3	-0.5	0.0	1.1	0.2	0.0	0.1	0.4
August/July	0.4	0.5	0.4	0.6	0.0	0.0	0.2	0.1
Sept./August	0.3	0.3	0.1	-0.8	0.5	0.9	0.2	0.1
Oct./Sept.	0.1	0.6p	-0.1	:	0.1	0.1	0.1	:
1993	Rate of increase over 12 months				(T/T-12)			
October	2.8	1.3	3.4	3.5	2.0	4.3	1.6	1.9
November	2.7	1.0	2.3	3.5	1.9	4.8	1.4	1.9
December	2.8	1.0	2.4	3.5	1.8	4.0	1.6	1.7
1994								
January	2.5	1.2	2.1	3.1	1.3	1.7	0.3	1.3
February	2.5	1.1	1.9	3.2	1.4	1.8	0.3	0.2
March	2.5	1.3	1.3	3.1	1.0	1.7	0.4	0.2
April	2.4	0.9	1.0	3.0	0.9	1.7	0.2	0.2
May	2.3	0.9	0.4	3.0	0.9	2.1	0.2	-0.2
June	2.5	0.6	0.5	2.9	1.1	2.5	1.3	0.0
July	2.8	-0.2	0.7	2.8	1.4	2.7	1.6	0.2
August	2.9	0.0	0.5	3.2	1.6	2.6	1.9	0.2
September	3.0	0.2	0.7	3.1	1.7	2.5	1.9	0.2
October	2.6	0.8p	0.5	:	1.7	2.4	1.8	:

EXPLANATORY NOTES

METHODOLOGY

The consumer price indices given here are the national indices which have different names in each country. As far as trends are concerned, the general index published by EUROSTAT always corresponds to the general index published by the country. The component items of this general index are groups of national indices aggregated according to a harmonized classification conforming to the ESA (European System of Integrated Economic Accounts). For these groups, the price trends correspond to the trends noted by the national indices for the same classification field. The field covered by the general index varies according to country; as regards the population concerned (specific income bracket, certain socio-professional categories or total households), the geographical areas used (capital, urban areas, country as a whole, etc.) or differences in treatments of expenditure on rent, health care, etc... Finally, there is no uniform method for seasonal adjustments. A fixed system is used in some countries, whereas in others a chain system is used (variable weightings). The reference years used at national level for the indices vary according to country. For ease of comparison, EUROSTAT has chosen 1985 as the common year for the presentation of these indices.

THE CALCULATION OF THE EUR-12 INDEX

The EUR-12 index as calculated by EUROSTAT is a weighted average of national price indices. The weight used is the proportion of each country in the final consumption of households for EUR-12. The values of this consumption in national currency are converted into purchasing power standard (PPS); for this purpose the purchasing power parities of the G.D.P. are used. Up to 1987 purchasing power parities are those which result from the 1980 enquiry, from 1988 onwards they are those from the 1985 enquiry. The index calculated is a chain index of the "Laspeyres" type with weights changing each year. However, the weights are lagged by three years since the national accounts data needed become available only after three years. For example: the weights used for 1991 are those of 1988, for 1990 those of 1987. Moreover, national accounts data are often revised leading to revisions of the consumption weights. In order to avoid continuous modifications in the EUR-12 index for previous periods, EUROSTAT has decided to "freeze" the weights which are used. Thus the EUR-12 index will not be affected by revisions of the national accounts. However when Member States carry out major revisions in the price series for past years, EUR-12 data will be calculated using these new series.

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