



Theme 2
Economy and finance
Series B
Short-term trends

Consumer price index

11 □ 1986 Monthly

PRICES: In November, the Community as a whole recorded the good figure of +0.1%.

Between October and November 1986, there was a further moderate rise (0.1%) in the Community consumer price (CPI).

Although almost all Member States shared this favourable trend, differences in inflation continue to affect countries both within and outside the Community.

Over the last twelve months for which figures are available (November 1985 - November 1986), for example, there has been a fall of 1.2% in the CPI in the Federal Republic of Germany and in Luxembourg, it has remained virtually stable in the Netherlands (+0.1%) and in Belgium (+0.5%), and has risen in the remaining countries.

This rise varies from 2.1% in France to 19.8% in Greece; other values being 3.1% for Ireland, 3.5% for the United Kingdom, 4.4% for Italy, 4.2% for Denmark, 8.3% for Spain and 10.6% for Portugal.

Moreover, while the rise in the CPI for EUR 12 amounted to only 2.7%, that in the USA (October) and Japan was only 1.5% and 0.2% respectively.

This should not, however, prevent us from drawing attention to the performance of European economies. To some extent, this can be monitored using the EUR 12 index, which was increasing at a rate of 5.5% only a year ago.



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VERBRAUCHERPREISE
GESAMTINDEX

CONSUMER PRICES
GENERAL INDEX

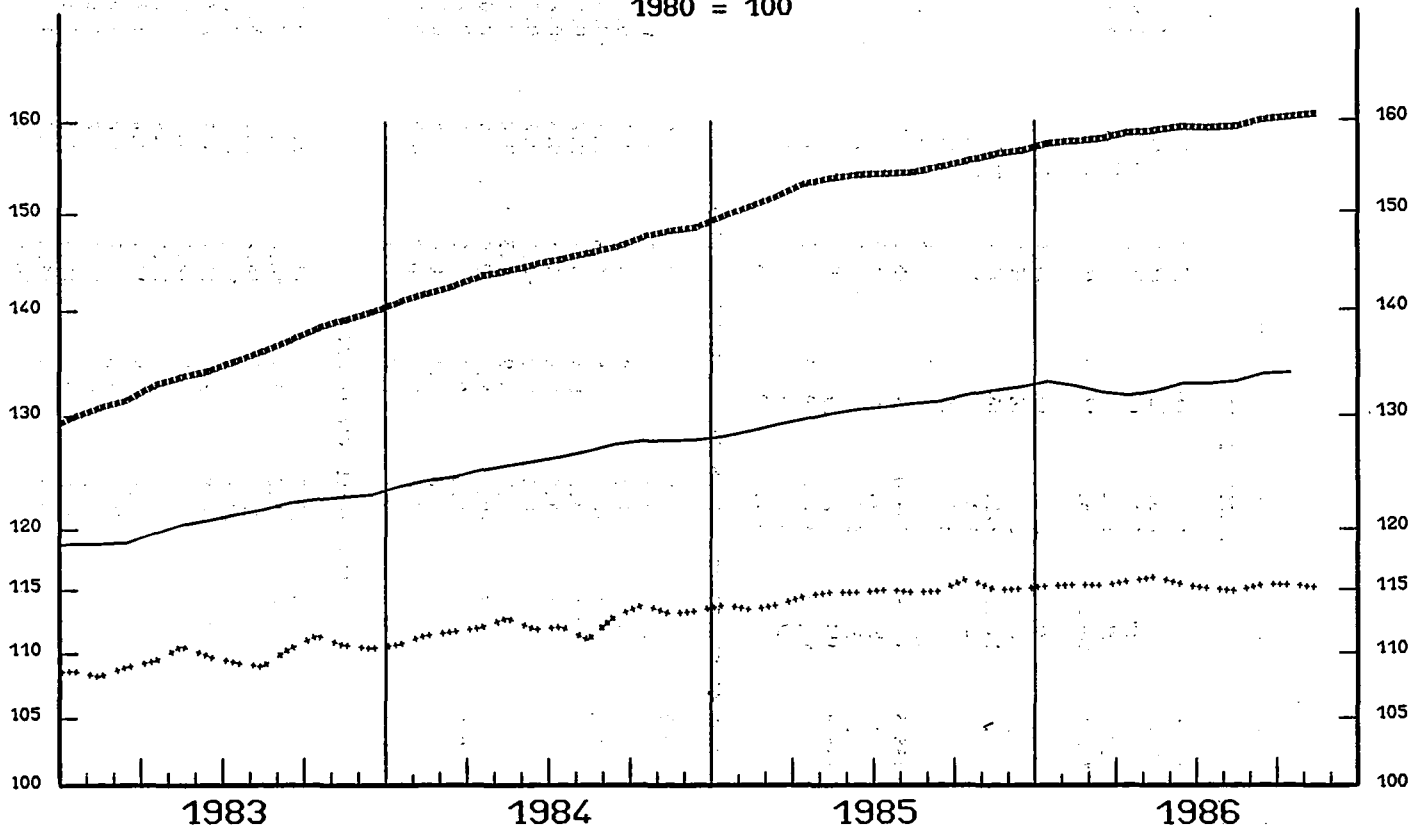
PRIX A LA CONSOMMATION
INDICE GENERAL

— USA

⋯ EUR 12

⋆⋆⋆ JAPAN

1980 = 100



EINFACH-LOGARITHMISCHE SKALA

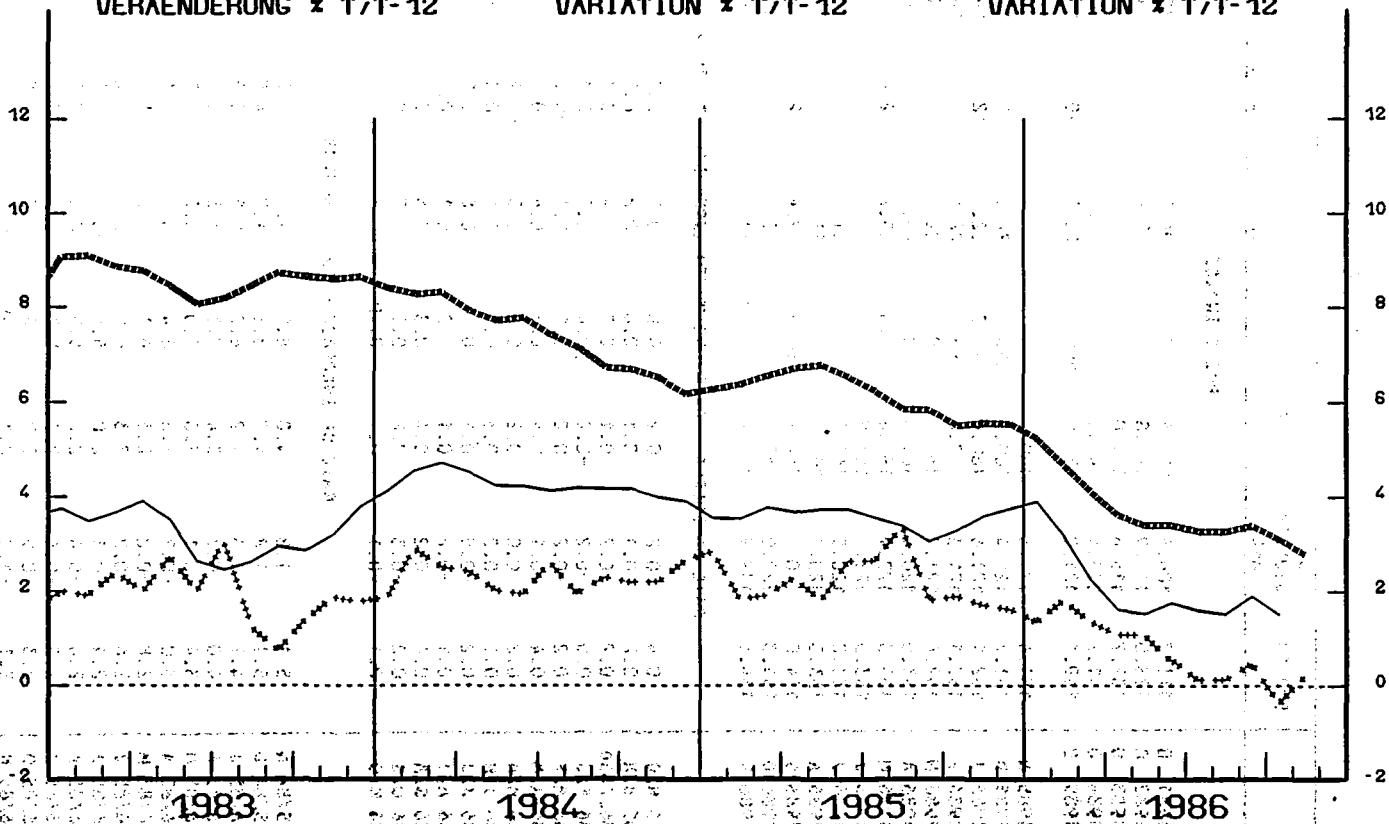
SEMI-LOGARITHMIC SCALE

ECHELLE SEMI-LOGARITHMIQUE

VERÄNDERUNG $\times T/T-12$

VARIATION $\times T/T-12$

VARIATION $\times T/T-12$



CONSUMER PRICES

A

PRIX A LA CONSOMMATION

GENERAL INDEX

INDICE GENERAL

	EUR 10	BR DEUTSCH LAND	FRANCE	ITALIA	NEDER= LAND	BELGIQUE BELGIE	LUXEM= BOURG	UNITED KINGDOM	IRELAND	DANMARK	ELLAS	ESPANA	PORTUGAL	EUR 12	USA	JAPAN
	PRICE INDICES								1980 = 100		INDICES DE PRIX					
1981 O	111.7	106.3	113.4	117.8	106.7	107.6	108.1	111.9	120.4	111.7	124.5	114.6	120.0	112.1	110.3	104.9
1982 O	123.0	111.9	126.8	137.2	112.8	117.0	118.2	121.5	141.1	123.0	150.5	131.1	147.3	124.2	117.1	107.7
1983 O	132.7	115.6	139.0	157.3	115.9	126.0	128.4	127.1	155.8	131.5	181.4	147.0	184.3	134.8	120.9	109.7
1984 O	141.2	118.4	149.3	174.3	119.6	134.0	135.7	133.4	169.2	139.8	214.6	163.6	237.5	144.8	126.1	112.1
1985 O	149.1	121.0	158.0	190.3	122.3	140.5	141.3	141.5	178.4	146.4	256.3	178.0	284.1	153.7	130.5	114.4
1985 N	151.4	121.3	160.1	195.8	123.2	141.8	144.2	143.5	180.5	148.0	279.6	182.5	294.4	156.2	132.3	114.9
1985 D	151.7	121.4	160.3	196.9	122.9	141.8	144.5	143.7	:	147.9	288.8	183.2	299.4	156.6	132.6	115.0
1986 J	152.1	121.6	160.4	197.9	122.4	142.0	144.2	144.0	:	147.5	295.6	188.4	305.1	157.4	133.1	115.2
1986 F	152.1	121.3	160.0	198.7	122.6	142.1	143.6	144.5	183.3	147.4	293.5	189.3	309.2	157.6	132.7	115.3
1986 M	152.4	121.0	160.4	199.6	122.7	141.9	142.9	144.7	:	148.0	302.8	190.1	312.7	157.9	132.1	115.2
1986 A	153.0	120.9	161.0	200.0	123.2	142.4	142.7	146.1	:	151.8	307.3	190.5	316.8	158.5	131.8	115.6
1986 M	153.3	120.9	161.4	201.0	123.2	142.0	142.7	146.4	185.5	152.9	309.0	191.0	315.3	158.8	132.2	115.9
1986 J	153.5	121.1	161.9	201.3	122.7	142.2	142.6	146.3	:	152.7	314.3	192.7	316.3	159.2	132.9	115.3
1986 J	153.2	120.5	162.1	201.3	121.7	142.2	142.3	145.9	:	151.7	312.6	194.7	316.2	159.1	132.9	115.0
1986 A	153.3	120.2	162.3	201.9	121.8	142.3	141.9	146.3	185.8	152.5	312.5	195.3	319.3	159.3	133.1	114.8
1986 S	154.0	120.4	162.9	202.5	122.4	142.8	142.3	147.1	:	153.7	324.4	197.3	320.5	160.0	133.8	115.3
1986 O	154.3	120.0	163.3	203.6	123.2	142.7	142.5	147.3	:	154.0	332.6	198.1	322.7	160.4	133.9	115.3
1986 N	154.5	119.9	163.4	204.4P	123.3	142.6	142.5	147.8	186.2	154.3P	334.9	197.6	325.5	160.6	:	115.1
	RATE OF INCREASE OVER ONE MONTH (IRELAND 3 MONTHS)								(T/T-1)		TAUX DE CROISSANCE SUR UN MOIS (IRLANDE 3 MOIS)					
85 N/O	0.4	0.2	0.2	0.8	0.0	0.2	0.2	0.3	0.2	0.4	2.5	0.8	1.6	0.4	0.3	-0.8
85 D/N	0.2	0.1	0.1	0.6	-0.2	0.0	0.2	0.1	:	-0.1	3.3	0.4	1.7	0.3	0.2	0.1
86J/85D	0.2	0.2	0.1	0.5	-0.4	0.1	-0.2	0.2	:	-0.3	2.3	2.8	1.9	0.5	0.3	0.2
86 F/J	0.0	-0.2	-0.2	0.4	0.2	0.1	-0.4	0.4	1.6	-0.1	-0.7	0.5	1.3	0.1	-0.3	0.1
86 M/F	0.2	-0.2	0.2	0.5	0.1	-0.2	-0.5	0.1	:	0.4	3.2	0.4	1.2	0.2	-0.5	-0.1
86 A/M	0.4	-0.1	0.4	0.2	0.4	0.3	-0.1	1.0	:	2.6	1.5	0.2	1.3	0.4	-0.2	0.3
86 M/A	0.2	0.0	0.2	0.5	0.0	-0.2	0.0	0.2	1.2	0.7	0.5	0.2	-0.5	0.2	0.3	0.3
86 J/M	0.1	0.2	0.3	0.4	-0.4	0.1	-0.1	-0.1	:	-0.1	1.7	0.9	0.3	0.2	0.5	-0.5
86 J/J	-0.2	-0.5	0.1	0.0	-0.8	0.0	-0.2	-0.3	:	-0.7	-0.5	1.0	0.0	-0.1	0.0	-0.3
86 A/J	0.1	-0.2	0.1	0.3	0.1	0.1	-0.3	0.3	0.2	0.5	0.0	0.3	1.0	0.1	0.2	-0.2
86 S/A	0.4	0.2	0.4	0.3	0.5	0.3	0.3	0.5	:	0.8	3.8	1.1	0.4	0.5	0.5	0.5
86 O/S	0.2	-0.3	0.2	0.5	0.7	-0.1	0.1	0.2	:	0.2	2.6	0.4	0.7	0.2	0.1	0.1
86 N/O	0.1	-0.1	0.1	0.4P	0.1	-0.1	0.0	0.3	0.2	0.2P	0.7	-0.2	0.9	0.1	:	-0.4
	RATE OF INCREASE OVER 12 MONTHS								(T/T-12)		TAUX DE CROISSANCE SUR 12 MOIS					
85/84 N	5.1	1.8	4.8	8.9	1.8	4.2	4.0	5.5	4.9	3.4	22.7	8.4	16.0	5.5	3.6	1.7
85/84 D	5.1	1.8	4.7	8.8	1.7	4.0	4.1	5.7	:	3.6	25.0	8.1	16.8	5.6	3.8	1.6
86/85 J	4.7	1.3	4.2	8.2	1.5	3.5	3.6	5.5	:	2.8	25.0	9.2	14.2	5.3	3.9	1.3
86/85 F	4.0	0.7	3.4	7.3	1.3	2.5	2.6	5.1	4.6	2.1	24.4	9.0	12.6	4.6	3.2	1.8
86/85 M	3.4	0.1	3.0	7.0	0.7	1.5	1.5	4.2	:	1.7	24.8	8.7	12.2	4.1	2.3	1.3
86/85 A	3.0	-0.2	2.6	6.4	0.7	1.4	0.5	3.0	:	4.0	24.7	7.8	12.3	3.6	1.6	1.0
86/85 M	2.8	-0.2	2.3	6.1	0.5	1.1	0.4	2.8	4.4	4.0	24.5	7.7	11.5	3.4	1.6	1.0
86/85 J	2.6	-0.2	2.3	6.0	0.2	1.2	0.1	2.5	:	3.9	24.4	8.9	11.7	3.4	1.7	0.5
86/85 J	2.4	-0.5	2.0	5.5	-0.4	0.7	-0.6	2.4	:	3.6	24.6	9.3	11.2	3.2	1.6	0.1
86/85 A	2.4	-0.4	2.0	5.5	-0.3	0.8	-0.5	2.4	3.1	4.3	24.2	9.5	11.5	3.2	1.6	0.1
86/85 S	2.5	-0.4	2.3	5.3	-0.3	0.9	-0.3	3.0	:	4.6	22.8	9.5	11.8	3.3	1.8	0.5
86/85 O	2.3	-0.9	2.2	4.8	0.0	0.8	-1.0	3.0	:	4.5	21.9	9.4	11.4	3.1	1.5	-0.3
86/85 N	2.1	-1.2	2.1	4.4P	0.1	0.5	-1.2	3.0	3.2	4.3P	19.8	8.3	10.6	2.8	:	0.2

GENERAL INDEX

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	SWITZERLAND SUISSE SCHWEIZ	AUSTRIA AUTRICHE OESTERREICH	NORWAY NORVEGE NORGE	SWEDEN SUEDE SVERIGE	FINLAND FINLANDE SUOMI	CANADA CANADA CANADA
	PRICE INDICES			1980 = 100	INDICES DE PRIX	
1981 O	106.5	106.8	113.6	112.1	111.9	112.5
1982 O	112.5	112.6	126.5	121.7	122.6	124.6
1983 O	115.8	116.3	137.2	132.5	132.8	131.8
1984 O	119.2	122.9	145.7	143.2	142.2	137.6
1985 O	123.3	126.9	154.0	153.7	150.5	143.1
1985 N	124.5	127.5	156.8	156.5	152.2	145.0
1985 D	124.6	127.8	157.3	157.1	152.3	145.7
1986 J	124.5	129.0	158.9	158.9	153.4	146.3
1986 F	124.5	129.1	159.5	159.0	154.2	146.9
1986 M	124.7	128.9	160.5	158.7	154.5	147.2
1986 A	124.6	128.6	161.6	159.7	155.1	147.5
1986 M	124.2	128.5	161.8	159.7	155.6	148.1
1986 J	124.2	128.9	164.6	159.7	156.4	148.4
1986 J	123.6	129.0	166.3	160.1	156.5	149.5
1986 A	123.8	129.3	166.9	159.9	156.8	149.9
1986 S	124.1	129.4	169.3	161.3	156.9	149.9
1986 O	124.0	129.3	170.0	161.9	157.3	150.7
1986 N	:	:	:	161.9	157.3	:
	RATE OF INCREASE OVER ONE MONTH			(T/T-1)	TAUX DE CROISSANCE SUR UN MOIS	
85 N/O	0.7	0.2	0.3	0.6	0.1	0.4
85 D/N	0.1	0.3	0.3	0.4	0.1	0.5
86 J/85D	-0.1	0.9	1.0	1.1	0.7	0.5
86 F/J	0.0	0.1	0.4	0.1	0.5	0.4
86 M/F	0.1	-0.2	0.6	-0.2	0.2	0.2
86 A/M	-0.1	-0.2	0.7	0.6	0.4	0.2
86 M/A	-0.3	-0.1	0.1	0.0	0.3	0.5
86 J/M	0.0	0.3	1.7	0.0	0.5	0.2
86 J/J	-0.5	0.1	1.0	0.3	0.1	0.8
86 A/J	0.2	0.3	0.4	-0.1	0.2	0.3
86 S/A	0.2	0.1	1.5	0.9	0.1	0.0
86 O/S	-0.1	-0.1	0.4	0.4	0.3	0.5
86 N/O	:	:	:	0.0	0.0	:
	RATE OF INCREASE OVER 12 MONTHS			(T/T-12)	TAUX DE CROISSANCE SUR 12 MOIS	
85/84 N	3.1	2.6	5.7	6.9	4.9	4.0
85/84 D	3.3	2.8	5.6	5.6	4.9	4.4
86/85 J	2.2	2.9	6.0	6.2	4.5	4.4
86/85 F	1.3	2.5	6.1	5.3	4.6	4.1
86/85 M	1.0	1.8	5.5	4.3	3.8	4.1
86/85 A	1.0	1.4	5.8	4.6	3.7	3.9
86/85 M	0.7	1.5	5.6	3.4	3.0	4.1
86/85 J	0.8	1.5	6.7	3.8	3.3	3.7
86/85 J	0.5	1.5	7.4	4.1	3.4	4.2
86/85 A	0.7	1.7	8.1	4.0	3.4	4.3
86/85 S	0.7	1.7	8.6	4.4	3.3	4.1
86/85 O	0.3	1.6	8.8	4.1	3.4	4.4
86/85 N	:	:	:	3.5	3.4	:

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