



Theme 2
Economy and finance
Series B
Short-term trends

Consumer price index

12 □ 1986 Monthly

PRICES : in 1986 the Community achieved the best result since 1961

The CPI for the Community (EUR-12) as a whole for December 1986 is estimated at 161.1 (base 1980 = 100), which corresponds to an increase of 0.2 % from November 1986.

Among the EC countries only Greece (+ 0.9 %) and Portugal (+1.7 %) recorded important increases.

On the other hand decreases were reported from the Netherlands and Luxemburg (both -0.1 %).

In Denmark the CPI remained unchanged, whereas in the other countries rises varied between 0.1 % and 0.3 %.

In 1986 the CPI for EUR-12 went up by 2.8 % (December 1986 compared to December 1985), which was the lowest increase for 25 years.

Within the Community the best results were recorded in Luxemburg (-1.4 %) and the Federal Republic of Germany (-1.1 %), followed by the Netherlands (+ 0.2 %) and Belgium (+ 0.6 %), France (+ 2.1 %), Ireland (3.2 %), the United Kingdom (+ 3.7 %), Italy (+ 4.1 %) and Denmark (+ 4.4 %).

The Spanish inflation rate is estimated at about 8 %. Finally Portugal (+ 10.6 %) and Greece (16.9 %) recorded inflation rates, which were respectively 4 and 6 times higher than the Community average.

Inflation for the USA can be estimated at an annual rate of about 1.5 % for December, the lowest rate since 1964.

The corresponding 1986 data for some non-Community countries show a decrease of 0.2 % for Japan, a stabilization of prices in Switzerland and increases in Austria 1.1 %, in Sweden about 3.5 %, in Finland 3.4 % and Canada about 4.5 %, whereas Norway registered a more important increase (+8.9 %).

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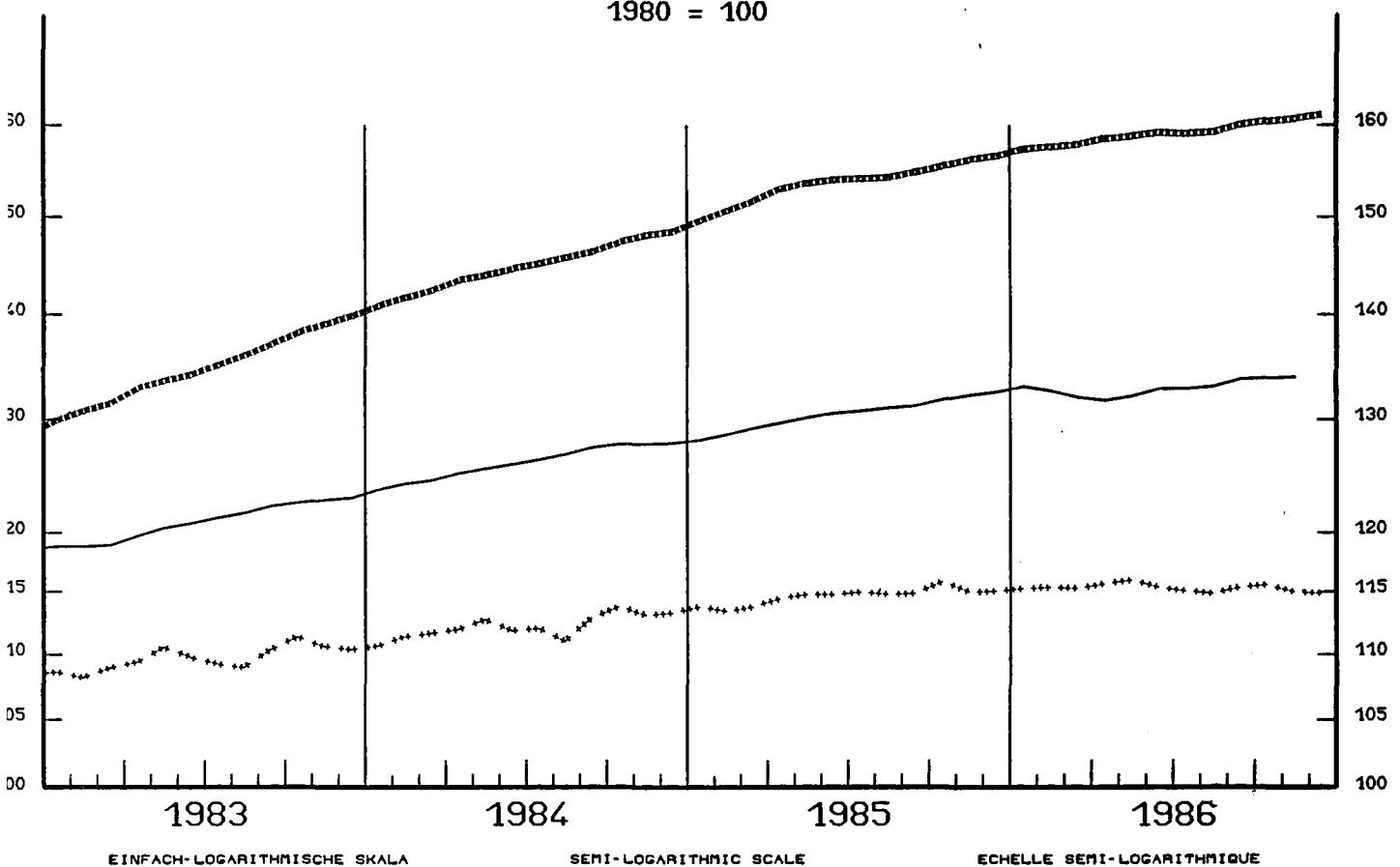
PRIX A LA CONSOMMATION
INDICE GENERAL

— USA

— EUR 12

*** JAPAN

1980 = 100



EINFACH-LOGARITHMISCHE SKALA

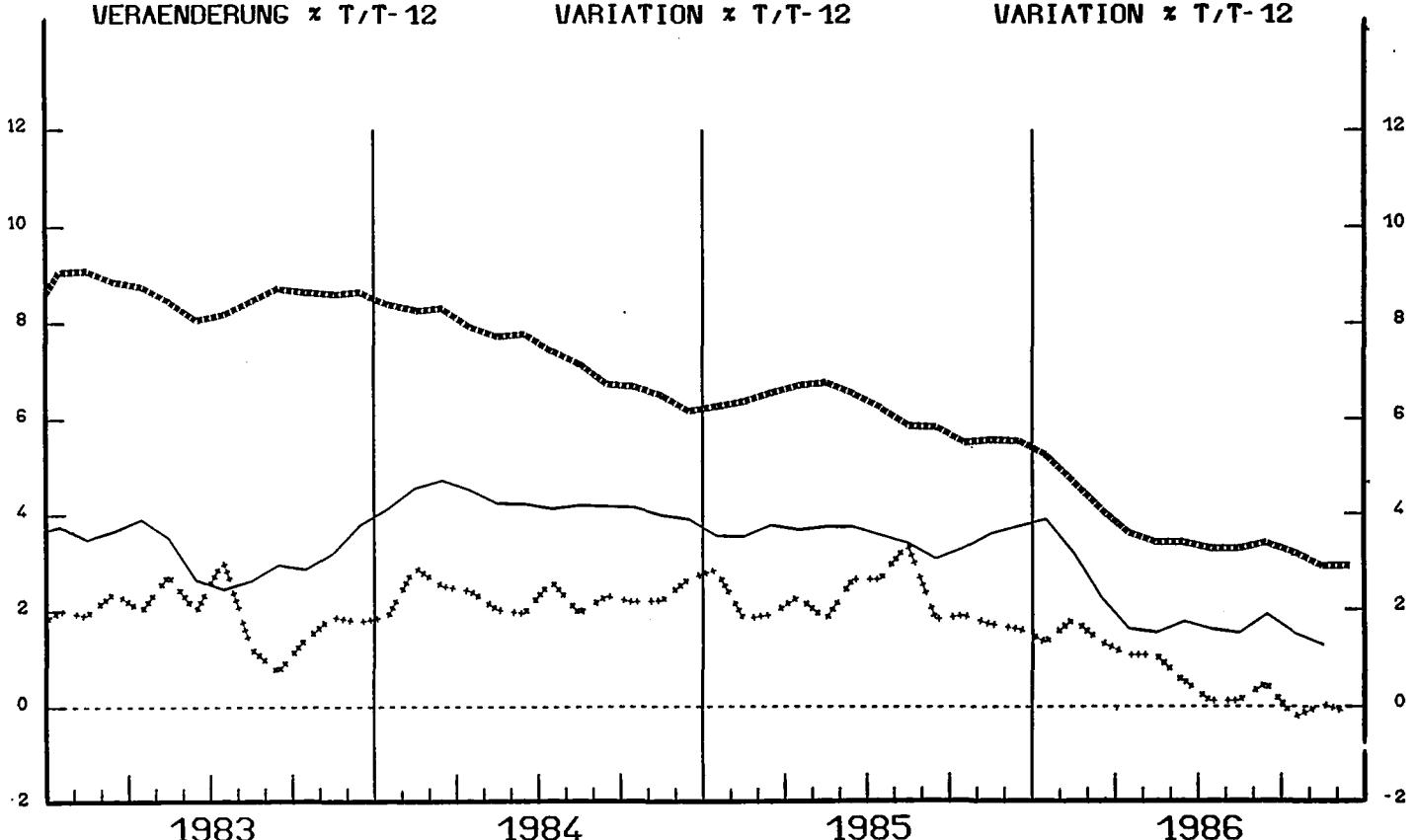
SEMI-LOGARITHMIC SCALE

ECHELLE SEMI-LOGARITHMIQUE

VERAENDERUNG $\times T/T-12$

VARIATION $\times T/T-12$

VARIATION $\times T/T-12$



CONSUMER PRICES

A

GENERAL INDEX

	BR EUR 10	DEUTSCH LAND	FRANCE	ITALIA	NEDER= LAND	BELGIQUE BELGIE	LUXEN= BOURG	UNITED KINGDOM	IRELAND	DANMARK	ELLAS	ESPAÑA	PORTUGAL	EUR 12	USA	JAPAN
PRICE INDICES																
1980 = 100																
1981 Q	111.7	106.3	113.4	117.8	106.7	107.6	108.1	111.9	120.4	111.7	124.5	114.6	120.0	112.1	110.3	104.9
1982 Q	123.0	111.9	126.8	137.2	112.8	117.0	118.2	121.5	141.1	123.0	150.5	131.1	147.3	124.2	117.1	107.7
1983 Q	132.7	115.6	139.0	157.3	115.9	126.0	128.4	127.1	155.8	131.5	181.4	147.0	184.3	134.8	120.9	109.7
1984 Q	141.2	118.4	149.3	174.3	119.6	134.0	136.7	133.4	169.2	139.8	214.6	163.6	237.5	144.8	126.1	112.3
1985 Q	149.1	121.0	158.0	190.3	122.3	140.5	142.3	141.5	178.4	146.4	256.3	178.0	284.1	153.7	130.5	114.5
1986 QP	153.4	120.7	161.9	201.4	122.7	142.3	142.7	146.3	185.2	151.7	314.8	193.6	317.6	159.2	:	115.3
1985 D	151.7	121.4	160.3	196.9	122.9	141.8	144.5	143.7	:	147.9	288.8	183.2	299.4	156.6	132.6	115.0
1986 J	152.1	121.6	160.4	197.9	122.4	142.0	144.2	144.0	:	147.5	295.6	188.4	305.1	157.4	133.1	115.5
1986 F	152.1	121.3	160.0	198.7	122.6	142.1	143.6	144.5	183.3	147.4	293.5	189.3	309.2	157.6	132.7	115.3
1986 M	152.4	121.0	160.4	199.6	122.7	141.9	142.9	144.7	:	148.0	302.8	190.1	312.7	157.9	132.1	115.2
1986 A	153.0	120.9	161.0	200.0	123.2	142.4	142.7	146.1	:	151.8	307.3	190.5	316.8	158.5	131.8	115.6
1986 M	153.3	120.9	161.4	201.0	123.2	142.0	142.7	146.4	185.5	152.9	309.0	191.0	315.3	158.8	132.2	115.9
1986 J	153.5	121.1	161.9	201.3	122.7	142.2	142.6	146.3	:	152.7	314.3	192.7	316.3	159.2	132.9	115.3
1986 J	153.2	120.5	162.1	201.3	121.7	142.2	142.3	145.9	:	151.7	312.6	194.7	316.2	159.1	132.9	115.0
1986 A	153.3	120.2	162.3	201.9	121.8	142.3	141.9	146.3	185.8	152.5	312.5	195.3	319.3	159.3	133.1	114.8
1986 S	154.0	120.4	162.9	202.5	122.4	142.8	142.3	147.1	:	153.7	324.4	197.3	320.5	160.0	133.8	115.3
1986 O	154.3	120.0	163.3	203.6	123.2	142.7	142.5	147.3	:	154.0	332.6	198.1	322.7	160.4	133.9	115.5
1986 N	154.7	119.9	163.5	204.4P	123.3	142.6	142.5	148.5	186.2	154.4	334.9	197.6	325.5	160.7	134.0	114.9
1986 D	155.0	120.1	163.7P	205.0P	123.2P	142.7	142.4	149.0	:	154.4P	337.8	198.2P	331.1	161.1	:	114.8
RATE OF INCREASE OVER ONE MONTH (IRELAND 3 MONTHS)																
(T/T-1)																
85 D/N	0.2	0.1	0.1	0.6	-0.2	0.0	0.2	0.1	:	-0.1	3.3	0.4	1.7	0.3	0.2	0.1
86/85D	0.2	0.2	0.1	0.5	-0.4	0.1	-0.2	0.2	:	-0.3	2.3	2.8	1.9	0.5	0.3	0.2
86 F/J	0.0	-0.2	-0.2	0.4	0.2	0.1	-0.4	0.4	1.6	-0.1	-0.7	0.5	1.3	0.1	-0.3	0.1
86 M/F	0.2	-0.2	0.2	0.5	0.1	-0.2	-0.5	0.1	:	0.4	3.2	0.4	1.2	0.2	-0.5	-0.1
86 A/M	0.4	-0.1	0.4	0.2	0.4	0.3	-0.1	1.0	:	2.6	1.5	0.2	1.3	0.4	-0.2	0.3
86 M/A	0.2	0.0	0.2	0.5	0.0	-0.2	0.0	0.2	1.2	0.7	0.5	0.2	-0.5	0.2	0.3	0.3
86 J/M	0.1	0.2	0.3	0.4	-0.4	0.1	-0.1	-0.1	:	-0.1	1.7	0.9	0.3	0.2	0.5	-0.5
86 J/J	-0.2	-0.5	0.1	0.0	-0.8	0.0	-0.2	-0.3	:	-0.7	-0.5	1.0	0.0	-0.1	0.0	-0.3
86 A/J	0.1	-0.2	0.1	0.3	0.1	0.1	-0.3	0.3	0.2	0.5	0.0	0.3	1.0	0.1	0.2	-0.2
86 S/A	0.4	0.2	0.4	0.3	0.5	0.3	0.3	0.5	:	0.8	3.8	1.1	0.4	0.5	0.5	0.4
86 O/S	0.2	-0.3	0.2	0.5	0.7	-0.1	0.1	0.2	:	0.2	2.6	0.4	0.7	0.2	0.1	0.2
86 N/O	0.3	-0.1	0.1	0.4P	0.1	-0.1	0.0	0.8	0.2	0.3	0.7	-0.2	0.9	0.2	0.1	-0.5
86 D/N	0.2	0.2	0.1P	0.3P	-0.1P	0.1	-0.1	0.3	:	0.0P	0.9	0.3P	1.7	0.2	:	-0.1
RATE OF INCREASE OVER 12 MONTHS																
(T/T-12)																
85/84 D	5.1	1.8	4.7	8.8	1.7	4.0	4.1	5.7	:	3.6	25.0	8.1	16.8	5.6	3.8	1.6
86/85 J	4.7	1.3	4.2	8.2	1.5	3.5	3.6	5.5	:	2.8	25.0	9.2	14.2	5.3	3.9	1.3
86/85 F	4.0	0.7	3.4	7.3	1.3	2.5	2.6	5.1	4.6	2.1	24.4	9.0	12.6	4.6	3.2	1.8
86/85 M	3.4	0.1	3.0	7.0	0.7	1.5	1.5	4.2	:	1.7	24.8	8.7	12.2	4.1	2.3	1.3
86/85 A	3.0	-0.2	2.6	6.4	0.7	1.4	0.5	3.0	:	4.0	24.7	7.8	12.3	3.6	1.6	1.0
86/85 M	2.8	-0.2	2.3	6.1	0.5	1.1	0.4	2.8	4.4	4.0	24.5	7.7	11.5*	3.4	1.6	1.0
86/85 J	2.6	-0.2	2.3	6.0	0.2	1.2	0.1	2.5	:	3.9	24.4	8.9	11.7	3.4	1.7	0.5
86/85 J	2.4	-0.5	2.0	5.5	-0.4	0.7	-0.6	2.4	:	3.6	24.6	9.3	11.2	3.2	1.6	0.1
86/85 A	2.4	-0.4	2.0	5.5	-0.3	0.8	-0.5	2.4	3.1	4.3	24.2	9.5	11.5	3.2	1.6	0.1
86/85 S	2.5	-0.4	2.3	5.3	-0.3	0.9	-0.3	3.0	:	4.6	22.8	9.5	11.8	3.3	1.8	0.4
86/85 O	2.3	-0.9	2.2	4.8	0.0	0.8	-1.0	3.0	:	4.5	21.9	9.4	11.4	3.1	1.5	-0.3
86/85 N	2.2	-1.2	2.1	4.4P	0.1	0.5	-1.2	3.5	3.2	4.3	19.8	8.3	10.6	2.9	1.3	0.0
86/85 R	2.1	-1.1	2.1D	4.1D	0.2D	0.4	-1.4	2.7	:	4.4D	14.0	8.2D	10.4	2.8	1.0	-0.2

CONSUMER PRICES

B

GENERAL INDEX

	SWITZERLAND SCHWEIZ	AUSTRIA OESTERREICH	NORWAY NORGE	SWEDEN SVERIGE	FINLAND SUOMI	CANADA CANADA
PRICE INDICES						
1981 Q	106.5	106.8	113.6	112.1	111.9	112.5
1982 Q	112.5	112.6	126.5	121.7	122.6	124.6
1983 Q	115.8	116.3	137.2	132.5	132.8	131.8
1984 Q	119.2	122.9	145.7	143.2	142.2	137.6
1985 Q	123.3	126.9	154.0	153.7	150.5	143.1
1986 QP	124.3	129.0	165.1	:	156.0	:
1980 = 100						
1985 D	124.6	127.8	157.3	157.1	152.3	145.7
1986 J	124.5	129.0	158.9	158.9	153.4	146.3
1986 F	124.5	129.1	159.5	159.0	154.2	146.9
1986 M	124.7	128.9	160.5	158.7	154.5	147.2
1986 A	124.6	128.6	161.6	159.7	155.1	147.5
1986 M	124.2	128.5	161.8	159.7	155.6	148.1
1986 J	124.2	128.9	164.6	159.7	156.4	148.4
1986 J	123.6	129.0	166.3	160.1	156.5	149.5
1986 A	123.8	129.3	166.9	159.9	156.8	149.9
1986 S	124.1	129.4	169.3	161.3	156.9	149.9
1986 O	124.0	129.3	170.0	161.9	157.3	150.7
1986 N	124.3	129.0	170.4	161.9	157.3	151.5
1986 D	124.6	129.1	171.1	:	157.5	:
RATE OF INCREASE OVER ONE MONTH						
85 D/N	0.1	0.3	0.3	0.4	0.1	0.5
86J/85D	-0.1	0.9	1.0	1.1	0.7	0.5
86 F/J	0.0	0.1	0.4	0.1	0.5	0.4
86 M/F	0.1	-0.2	0.6	-0.2	0.2	0.2
86 A/M	-0.1	-0.2	0.7	0.6	0.4	0.2
86 M/A	-0.3	-0.1	0.1	0.0	0.3	0.5
86 J/M	0.0	0.3	1.7	0.0	0.5	0.2
86 J/J	-0.5	0.1	1.0	0.3	0.1	0.8
86 A/J	0.2	0.3	0.4	-0.1	0.2	0.3
86 S/A	0.2	0.1	1.5	0.9	0.1	0.0
86 O/S	-0.1	-0.1	0.4	0.4	0.3	0.5
86 N/O	0.2	-0.2	0.3	0.0	0.0	0.5
86 D/N	0.2	0.1	0.4	:	0.1	:
RATE OF INCREASE OVER 12 MONTHS						
85/84 D	3.3	2.8	5.6	5.6	4.9	4.4
86/85 J	2.2	2.9	6.0	6.2	4.5	4.4
86/85 F	1.3	2.5	6.1	5.3	4.6	4.1
86/85 M	1.0	1.8	5.5	4.3	3.8	4.1
86/85 A	1.0	1.4	5.8	4.6	3.7	3.9
86/85 M	0.7	1.5	5.6	3.4	3.0	4.1
86/85 J	0.8	1.5	6.7	3.8	3.3	3.7
86/85 J	0.5	1.5	7.4	4.1	3.4	4.2
86/85 A	0.7	1.7	8.1	4.0	3.4	4.3
86/85 S	0.7	1.7	8.6	4.4	3.3	4.1
86/85 O	0.3	1.6	8.8	4.1	3.4	4.4
86/85 N	-0.1	1.2	8.7	3.5	3.4	4.5
86/85 D	0.0	1.1	8.9	:	3.4	:

METHODOLOGY

The consumer price indices given here are the national indices which have different names in the different countries. As far as trends are concerned, the general index published by EUROSTAT always corresponds to the general index published by the country concerned. The component items of this general index are groups of national indices aggregated according to a harmonized classification conforming to the ESA (European System of Integrated Economic Accounts). For these groups, the price trends correspond to the trends noted by the national indices for the same classification field.

The field covered by the general index varies according to country: as regards the population concerned (specific income bracket, certain socio-professional categories or total households), the geographical areas used (capital, urban areas, country as a whole, etc.) or differences in treatment of expenditure on rent, health care etc. Finally, there is no uniform method for seasonal adjustments.

A fixed base system is used in some countries, whereas in others a chain system is used (variable weightings). The reference years used at national level for the indices vary according to country. For ease of comparison, EUROSTAT has chosen 1980 as the common year for the presentation of these indices.

CALCULATION OF EUR-10 AND EUR-12 INDICES

The EUR-10 and EUR-12 indices calculated by EUROSTAT are weighted indices.

The weighting used is the proportion of each country in the total consumption of EUR-10 and EUR-12 respectively. The values of this consumption in national currency are converted in purchasing power standards. For this purpose the purchasing power parities of the G.D.P. are used.

The index calculated is of the chain Laspeyres type.

However, the weighting is displaced by three years since the national accounts data become available with a delay of approximately three years. For example: the weighting used for 1986 is that of 1983, for 1980, that of 1977.

Moreover, the national accounts data are often modified, leading to revisions.

In order to avoid continuous corrections in the EUR-10 and EUR-12 indices, EUROSTAT has decided to "freeze" the historical data.

When Member States carry out major revisions in price series for past years, EUR-10 and EUR-12 data will be calculated using the new series.

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