

ECU-EMS INFORMATION

12 □ 1987 Monthly

Summary

The Statistical Office of the European Communities provides in ECU-EMS INFORMATION important data on the European Monetary System (EMS) and private uses of the ECU.

It includes:

- I. A graph of the bilateral fluctuations of the EMS currencies.
- II. Yearly and monthly issues of ECU-bonds.
- III. Interest rates on ECU deposits and yields on ECU bonds.
- IV. Latest month's ECU bond issues.
- V. Consumer price indices in national currencies.
- VI. Consumer price indices in ECU.
- VII. Yearly, monthly and daily ECU exchange rates.



OFICINA ESTADÍSTICA DE LAS COMUNIDADES EUROPEAS
DE EUROPÆISKE FÆLLESSKABERS STATISTISKE KONTOR
STATISTISCHES AMT DER EUROPÄISCHEN GEMEINSCHAFTEN
ΣΤΑΤΙΣΤΙΚΗ ΥΠΗΡΕΣΙΑ ΤΩΝ ΕΥΡΩΠΑΪΚΩΝ ΚΟΙΝΟΤΗΤΩΝ
STATISTICAL OFFICE OF THE EUROPEAN COMMUNITIES
OFFICE STATISTIQUE DES COMMUNAUTÉS EUROPÉENNES
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TABLE IV

LAST MONTH ECU BONDS ISSUES

Issue Payment Date	Borrower (country)	Issued (Mio ECU)	Issue Price	Coupon	Term (years)	Maturity	Yields %	Lead Manager	Listing	Notice
06/11/87 18/11/87	CCE	75	97.250	7 5/8	6	25/02/94	8.19	Morgan Guaranty LTD	LX	
16/11/87 15/12/87	LTCB of Japan Ltd	100	101.500	8 3/8	7	15/12/94	8.09	Nippon European Bank	LX	
20/11/87 22/12/87	IBJ Finance Company NV	100	101.750	8 3/8	6	22/12/93	8.00	Industrial Bank of Japan	LX	
23/11/87 04/01/87	IMI (Italia)	100	101.375	8	3	02/01/91	7.48	Crédit Lyonnais	LX	

Listing: LX = Luxembourg

TABLE V

CONSUMER PRICE INDICES IN NATIONAL CURRENCY

1980=100

	1960	1970	1981	1982	1983	1984	1985	1986				1987			
									04	05	06	07	08	09	10
B	36.5	49.1	107.6	117.0	126.0	134.0	140.5	142.3	144.4	144.4	144.6	145.1	145.6	145.3	145.1
DK	22.0	39.2	111.7	123.0	131.5	139.8	146.4	151.7	156.5	158.0	157.9	157.9	158.4	159.3	160.1
D	46.7	61.0	106.3	111.9	115.6	118.4	121.0	120.7	121.0	121.1	121.3	121.3	121.2	120.9	121.1
ELL	21.4	26.3	124.5	150.6	181.1	214.5	255.9	314.8	361.6	363.8	371.0	365.5	363.8	371.9	383.5
E	13.4	24.1	114.6	131.1	147.0	163.5	178.0	193.6	202.4	202.2	202.2	204.3	204.2	206.1	207.3
F	26.6	39.9	113.1	126.6	138.6	149.2	157.9	161.9	166.6	166.9	167.2	167.6	168.0	168.1	168.4
IRL	17.5	27.8	120.4	141.1	155.8	169.2	178.4	185.2	190.0	190.7	190.7	191.8	191.8	191.8	191.8
I	18.4	27.1	117.8	137.2	157.3	174.3	190.3	201.4	208.6	209.7	210.5	210.9	211.5	213.1	215.0
L	40.8	52.6	108.1	118.2	128.4	136.7	142.3	142.7	142.4	142.3	142.1	141.9	142.4	142.6	142.6
NL	32.3	48.9	106.7	112.8	115.9	119.6	122.3	122.7	122.3	122.4	122.2	122.1	122.4	123.0	123.6
P	11.7	18.2	120.0	147.3	184.3	237.5	284.1	317.6	345.0	345.3	344.3	345.4	349.2	350.2	354.3
UK	18.6	27.7	111.9	121.5	127.1	133.4	141.5	146.4	152.3	152.4	152.4	152.3	152.7	153.2	153.9
EUR 12	27.0	39.0	112.1	124.2	134.8	144.8	153.7	159.2	163.7	164.0	164.3	164.4	164.7	165.1	165.9
EMS	32.4	44.7	111.4	123.0	133.3	142.2	149.9	153.9	157.2	157.6	158.0	158.2	158.5	158.8	159.5

Annual rate of increase (%)

	61-70	71-80	1981	1982	1983	1984	1985	1986				1987			
									04	05	06	07	08	09	10
B	3.0	7.4	7.6	8.7	7.7	6.3	4.9	1.3	1.4	1.7	1.7	2.0	2.3	1.7	1.7
DK	6.0	9.8	11.7	10.1	6.9	6.3	4.7	3.6	3.1	3.3	3.4	4.1	3.9	3.6	4.0
D	2.7	5.1	6.3	5.3	3.3	2.4	2.2	-0.2	0.1	0.2	0.2	0.7	0.8	0.4	0.9
ELL	2.1	14.5	24.5	20.9	20.5	18.3	19.4	23.1	17.6	17.7	18.1	16.9	16.4	14.7	15.3
E	6.1	15.4	14.6	14.4	12.1	11.2	8.9	8.8	6.2	5.9	4.9	5.0	4.6	4.4	4.6
F	4.1	9.7	13.4	11.8	9.6	7.3	5.9	2.7	3.5	3.4	3.3	3.4	3.5	3.2	3.1
IRL	4.8	13.7	20.4	17.2	10.4	8.6	5.4	3.8	2.8	2.8	2.8	3.2	3.2	3.2	3.0
I	4.0	14.1	17.8	16.5	14.7	10.8	9.2	5.8	4.3	4.3	4.6	4.8	4.8	5.2	5.7
L	2.6	6.7	8.1	9.3	8.6	6.5	4.1	0.3	-0.2	-0.3	-0.4	-0.3	0.3	0.2	0.1
NL	4.2	7.4	6.7	5.7	2.7	3.2	2.3	0.3	-0.7	-0.6	-0.4	0.4	0.5	0.6	0.3
P	4.5	18.7	20.0	22.7	25.1	28.9	19.6	11.8	8.9	9.5	8.9	9.2	9.4	9.3	9.8
UK	4.1	13.8	11.9	8.6	4.6	5.0	6.1	3.4	4.2	4.1	4.2	4.4	4.4	4.2	4.5
EUR 12	3.7	9.9	12.1	10.8	8.5	7.4	6.1	3.6	3.3	3.3	3.2	3.3	3.4	3.2	3.4
EMS	3.3	8.4	11.4	10.4	8.4	6.7	5.4	2.7	2.5	2.5	2.6	2.9	3.0	2.9	3.2

Average deviation around the mean

EUR 12	0.8	3.5	3.7	3.9	4.2	3.3	2.4	2.7	2.0	1.9	1.9	1.7	1.6	1.8	1.8
EMS	1.0	4.0	4.4	4.0	3.9	2.8	2.3	2.0	1.8	1.7	1.7	1.6	1.5	1.7	1.6

Average deviation vis-à-vis the minimum

EUR 12	1.7	4.8	5.8	5.5	5.8	5.0	4.0	3.8	4.2	3.9	3.6	3.6	3.0	3.0	3.4
EMS	1.2	3.3	5.1	5.2	5.7	4.2	3.2	2.9	3.4	3.2	3.0	3.2	2.6	2.7	3.1

TABLE VI

CONSUMER PRICE INDICES IN ECU

1980=100

	1960	1970	1981	1982	1983	1984	1985	1986	1987						
									04	05	06	07	08	09	10
B	26.9	39.2	105.8	106.4	112.6	119.7	127.0	131.9	136.2	136.2	136.5	136.8	137.2	136.9	136.4
DK	23.6	40.0	110.4	118.1	126.7	134.4	142.9	149.7	156.5	158.3	158.2	156.9	156.0	156.0	157.2
D	26.5	41.1	106.8	118.9	128.5	133.5	137.2	143.1	147.0	147.2	147.6	147.5	147.6	147.1	147.3
ELL	44.6	50.9	119.7	136.5	137.4	143.7	144.6	135.7	140.1	139.3	141.5	138.4	137.1	139.0	142.2
E	23.5	33.7	111.2	121.6	115.0	128.9	137.5	140.4	138.5	138.6	139.9	142.8	145.1	147.9	151.2
F	29.9	41.0	109.8	115.7	120.2	127.5	136.4	139.8	141.3	141.2	141.6	142.3	142.5	142.4	142.6
IRL	17.4	27.5	115.8	137.0	146.2	156.8	168.0	170.5	165.2	165.8	166.5	166.7	167.0	167.1	167.4
I	33.2	50.4	110.9	123.2	138.6	150.1	156.4	163.9	167.5	166.3	166.7	166.9	167.4	169.0	170.4
L	31.4	41.8	106.3	107.4	114.8	122.2	128.6	132.3	134.4	134.2	134.1	133.8	134.2	134.3	134.0
NL	22.2	36.5	106.2	119.1	126.1	130.8	134.5	141.1	144.0	144.4	144.3	144.2	144.7	145.4	146.1
P	29.9	43.0	121.8	131.9	130.2	142.6	151.8	150.2	149.2	148.6	147.8	147.9	149.3	148.9	149.8
UK	29.5	38.9	121.2	129.7	129.7	135.1	143.9	130.8	129.5	131.0	130.3	130.5	130.8	131.7	132.8
EUR 12	28.9	41.5	110.7	120.5	126.8	134.2	141.0	142.8	144.8	145.0	145.2	145.5	145.9	146.4	147.2
EMS	28.4	42.5	108.6	118.3	127.1	134.2	140.4	145.9	149.0	148.9	149.2	149.4	149.6	149.8	150.2
ECU	29.1	42.1	110.1	119.6	126.9	133.2	139.4	142.2	144.9	145.1	145.3	145.4	145.6	145.8	146.2

Annual rate of increase(%)

	61-70	71-80	1981	1982	1983	1984	1985	1986	1987						
									04	05	06	07	08	09	10
B	3.8	9.8	5.8	0.6	5.8	6.3	6.1	3.9	3.5	3.8	3.8	4.0	3.6	2.6	1.8
DK	5.4	9.6	10.4	7.0	7.3	6.1	6.3	4.8	4.7	5.3	5.4	5.4	3.6	2.9	2.4
D	4.5	9.3	6.8	11.3	8.1	3.9	2.8	4.3	3.8	3.8	3.8	3.4	2.4	1.5	1.3
ELL	1.3	7.0	19.7	14.0	0.7	4.6	0.6	-6.2	3.7	2.5	2.8	2.4	2.0	0.5	1.5
E	3.7	11.5	11.2	9.4	-5.4	12.1	6.7	2.1	-0.3	-0.4	0.1	0.2	2.2	3.6	6.2
F	3.3	9.3	10.1	5.4	3.9	6.1	7.0	2.5	2.2	2.2	2.1	2.7	2.7	2.3	1.4
IRL	4.7	13.8	17.4	18.3	6.7	7.3	7.1	1.5	-5.8	-6.2	-5.9	-5.4	0.9	1.6	1.8
I	4.3	7.1	11.0	11.1	12.5	8.3	4.2	4.8	4.0	2.7	2.7	2.1	1.2	1.6	1.6
L	2.9	9.1	6.3	1.0	6.9	6.4	5.2	2.9	1.9	1.7	1.7	1.6	1.6	1.0	0.2
NL	5.1	10.6	6.2	12.1	5.9	3.7	2.8	4.9	2.9	2.9	3.1	3.2	2.2	2.0	1.2
P	3.7	8.8	21.8	8.3	-1.3	9.5	6.5	-1.1	-3.5	-2.5	-2.4	-1.1	0.4	0.8	2.1
UK	2.8	9.9	20.8	7.0	0.0	4.2	6.5	-9.1	-6.1	-5.0	-5.0	-1.9	2.6	4.5	9.9
EUR 12	3.7	9.2	10.7	8.9	5.2	5.8	5.1	1.3	1.3	1.3	1.4	1.9	2.3	2.5	3.2
EMS	4.1	8.9	8.6	8.9	7.4	5.6	4.6	3.9	3.2	3.0	3.0	2.8	2.3	1.9	1.4
ECU	3.8	9.0	10.1	8.6	6.1	5.0	4.7	2.0	2.0	2.1	2.1	2.5	2.5	2.3	2.5

TABLE VII
ECU EXCHANGE RATES

	B/LFR	DM	HFL	DKR	FF	LIT	IRL	UKL	DRA	PTA	ESC	USD	YEN
Yearly averages													
1979	40.1651	2.51087	2.74864	7.20911	5.82945	1138.50	0.669482	0.646392	50.774	91.967	67.042	1.370650	300.470
1980	40.5979	2.52421	2.76027	7.82736	5.86895	1189.21	0.675997	0.598488	59.323	99.702	69.552	1.392330	315.044
1981	41.2946	2.51390	2.77510	7.92255	6.03992	1263.18	0.691021	0.553110	61.624	102.676	68.495	1.116450	245.379
1982	44.7115	2.37599	2.61390	8.15687	6.43117	1323.78	0.689605	0.560454	65.342	107.558	78.007	0.979710	243.545
1983	45.4380	2.27052	2.53720	8.13188	6.77078	1349.92	0.714956	0.587014	78.088	127.503	98.689	0.890220	211.354
1984	45.4420	2.23811	2.52334	8.14647	6.87165	1381.38	0.725942	0.590626	88.340	126.569	115.680	0.789030	187.089
1985	44.9136	2.22632	2.51101	8.01876	6.79502	1447.99	0.715167	0.588977	105.739	129.165	130.252	0.763090	180.559
1986	43.7978	2.12819	2.40089	7.93565	6.79976	1461.87	0.733526	0.671542	137.425	137.456	147.088	0.984170	164.997
Monthly averages													
86/11	43.3336	2.08543	2.35617	7.86692	6.81993	1443.34	0.765296	0.723324	143.294	140.126	153.845	1.029360	167.701
86/12	43.2848	2.08046	2.35137	7.86392	6.83173	1443.16	0.764489	0.727245	146.629	140.625	155.210	1.044540	169.534
87/01	42.8703	2.06451	2.32873	7.82974	6.88127	1462.93	0.772101	0.737941	149.845	143.981	158.473	1.111970	171.862
87/02	42.7250	2.06346	2.32935	7.79110	6.87287	1467.89	0.775082	0.740242	151.337	145.359	159.973	1.129880	173.416
87/03	42.9877	2.07549	2.34399	7.81191	6.90747	1476.28	0.776933	0.710924	152.166	145.667	159.862	1.131730	171.332
87/04	43.0457	2.07747	2.34389	7.83099	6.91869	1482.08	0.777423	0.703822	152.918	145.614	160.708	1.147090	163.882
87/05	43.0613	2.07652	2.34023	7.81162	6.93947	1499.70	0.776215	0.696103	154.762	145.378	161.544	1.162410	163.140
87/06	43.0146	2.07477	2.33711	7.81273	6.92874	1501.44	0.774584	0.700039	155.393	144.062	161.936	1.140930	164.875
87/07	43.0534	2.07626	2.33783	7.87767	6.91271	1502.80	0.774874	0.698384	156.444	142.602	162.355	1.123840	168.901
87/08	43.0611	2.07348	2.33586	7.95023	6.92144	1501.98	0.775117	0.698723	157.210	140.209	162.574	1.116418	164.711
87/09	43.0897	2.07474	2.33528	7.99240	6.92753	1499.73	0.775882	0.696019	158.519	138.852	163.519	1.144620	163.887
87/10	43.2081	2.07502	2.33506	7.97168	6.93368	1500.35	0.774812	0.693330	159.839	136.594	164.407	1.151836	164.990
87/11	43.1654	2.06273	2.32143	7.95899	7.00652	1520.00	0.776040	0.690998	162.301	138.783	166.949	1.227408	165.984
Daily rates: November													
11/02	43.1625	2.06290	2.32195	7.96809	6.99187	1519.32	0.775087	0.693232	161.293	137.559	165.963	1.199290	165.238
11/03	43.1226	2.05940	2.31759	7.96752	7.02047	1525.02	0.775819	0.691833	161.821	137.636	166.193	1.211050	164.885
11/04	43.1425	2.06200	2.31917	7.95445	7.02190	1522.04	0.775580	0.689872	161.698	137.853	166.083	1.207970	165.129
11/05	43.1432	2.06054	2.31843	7.96934	7.02323	1523.81	0.775856	0.690316	161.708	138.544	166.391	1.215300	165.402
11/06	43.1686	2.06209	2.31999	7.97729	7.01109	1522.32	0.775364	0.690209	162.263	138.907	166.699	1.229260	166.319
11/09	43.1788	2.06241	2.32003	7.95561	7.00081	1522.00	0.775416	0.691726	162.519	138.930	166.880	1.234380	166.457
11/10	43.1706	2.06068	2.31842	7.95520	7.01156	1520.41	0.776395	0.692647	162.841	138.413	166.997	1.245730	166.367
11/11	43.1543	2.06118	2.31897	7.95329	7.01087	1519.44	0.775716	0.692855	162.321	138.609	167.033	1.237580	166.541
11/12	43.1377	2.06172	2.32008	7.95770	7.00297	1521.42	0.775904	0.692581	162.629	139.065	166.965	1.227950	165.773
11/13	43.1180	2.06328	2.32237	7.95635	7.00697	1519.43	0.775754	0.691075	161.857	139.177	166.761	1.218710	165.806
11/16	43.1678	2.06661	2.32729	7.96412	6.98102	1514.08	0.775598	0.691579	161.967	138.850	166.398	1.204040	165.254
11/17	43.1969	2.06517	2.32523	7.95238	6.98581	1515.32	0.776009	0.692103	162.288	139.253	166.925	1.218100	165.540
11/18	43.1982	2.06409	2.32407	7.94777	7.00259	1514.96	0.776036	0.691257	161.798	139.043	166.667	1.214880	165.285
11/19	43.2232	2.06357	2.32270	7.96023	7.00464	1517.95	0.775982	0.690154	162.353	138.851	167.049	1.229850	166.153
11/20	43.1873	2.06197	2.32082	7.95043	7.01396	1519.53	0.776212	0.690601	163.217	139.140	167.726	1.237900	166.684
11/23	43.1949	2.06230	2.32146	7.95119	7.00793	1520.34	0.776315	0.690823	162.413	139.416	167.374	1.237060	166.347
11/24	43.1779	2.06418	2.32350	7.95324	7.00238	1517.33	0.775978	0.690579	162.302	139.067	167.215	1.226120	166.017
11/25	43.1653	2.06479	2.32386	7.95571	7.00088	1518.46	0.776450	0.689749	162.625	138.967	167.454	1.236030	166.555
11/26	43.1465	2.06465	2.32347	7.95904	6.99851	1520.14	0.776584	0.689965	162.399	139.067	167.554	1.237800	166.669
11/27	43.1419	2.06212	2.32058	7.95762	7.01843	1523.08	0.776618	0.689138	162.889	139.073	167.798	1.245620	166.539
11/30	43.1753	2.06167	2.32004	7.97243	7.01914	1523.56	0.777268	0.688674	163.118	139.210	167.810	1.260960	166.699

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