

# LIBRARY

Delegation of the Commission  
of the European Communities  
2100 M Street NW  
Suite 707  
Washington DC 20037

Wire Service Only

November 30, 1983

Contact: Bärbel Jacob  
862-9520

## EUROPEAN COMMUNITY EXTENDS SPECIALTY STEEL DEADLINE

The European Community's Council of Ministers agreed November 29 to extend through January 14 the deadline for reaching an agreement with the United States whereby the EC would receive compensation for sales losses resulting from U.S. import restrictions on specialty steel.

The Council said that while there had been progress made in the negotiations, "real improvements and clarifications" in the U.S. compensation effort were still required.

The Council agreed on an undisclosed list of retaliatory actions the Community would take against U.S. products unless the negotiations reached a satisfactory conclusion before the new deadline.

The following text was adopted by the Council:

"1. The Council took note of the state of the GATT (General Agreement on Tariffs and Trade ) Article XIX negotiations on the specialty steel import measures introduced by the United States on 20 July 1983.

"2. The Council considered that while there had been progress in the negotiations, real improvements and clarifications in the U.S. offer were still required.

"3. The Council agreed upon the list of compensatory withdrawals and authorized the Commission to deposit the list with the GATT unless further negotiations led to a satisfactory conclusion before 15 January 1984.

"4. The Council agreed that the deadline for conclusion of negotiations could be extended from 30 November 1983 to 14 January 1984.

"5. The further negotiations with the United States should enable the Community to assess with clarity the sufficiency of the United States offer having regard, inter alia, to:

...../

- The level of duty remission to be included in the compensation for products subject to tariff, the choice of products to be included in the compensation offer and the level of tariff remission allowed on each product.

- The problems of small suppliers.

- A substantial effort to be made concerning the volume of imports that would be attributed to the Communities in regard to products subject to quota."