

## Quarterly national accounts – ESA

1 □ 1987 Quarterly

Data at constant prices for the first quarter of 1987 point to some degree of instability in the European economy as a whole. Indeed as regards resources, two distinct trends can be discerned, the one characterized by an upturn in GDP (France and the United Kingdom) and the other by a downturn in GDP (Italy and the Federal Republic of Germany). For the Federal Republic of Germany, this confirms the trend observed over the past few quarters, while for Italy it marks the first significant drop after a series of positive quarterly results.

As regards imports, all the countries recorded increases, which points to a corresponding overall increase in resources.

Compared with this increase in resources, trends as regards uses varied considerably depending on the items concerned. An upward trend was recorded for exports and consumption, this being more marked for private consumption. In contrast, GFCF declined in all the Member States, and while this confirms the trend already observed in the preceding quarters for Italy and the Federal Republic of Germany, it appears to signal the start of a shift in tendency for France and the United Kingdom. Taken in conjunction with the fall in GDP in a number of Member States, this overall drop in GFCF could indicate that a downturn in the European economy is imminent.

Finally, it should be noted that the deterioration in the external balance has owed more to increases in imports than to increases in exports. How the various Member States set about tackling the problem of the trade deficit and coping with the risk of recession will be seen in the coming quarters.



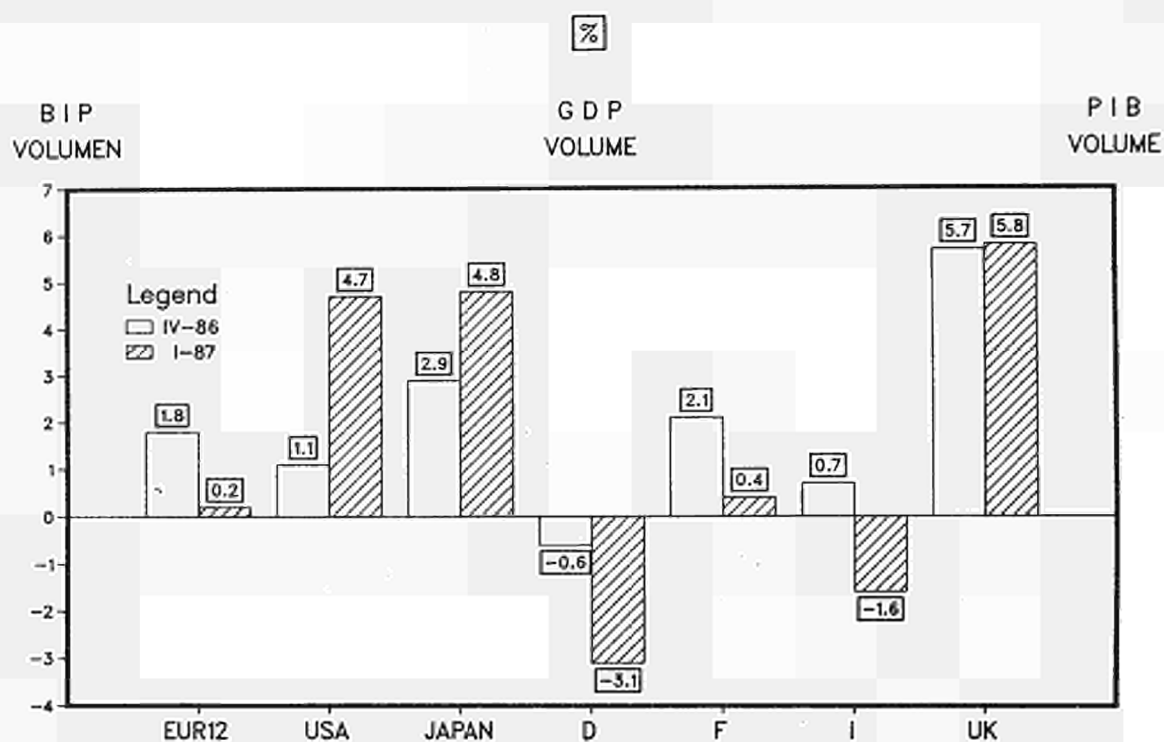
OFICINA ESTADÍSTICA DE LAS COMUNIDADES EUROPEAS  
DE EUROPÆISKE FÆLLESSKABERS STATISTISKE KONTOR  
STATISTISCHES AMT DER EUROPÄISCHEN GEMEINSCHAFTEN  
ΣΤΑΤΙΣΤΙΚΗ ΥΠΗΡΕΣΙΑ ΤΩΝ ΕΥΡΩΠΑΪΚΩΝ ΚΟΙΝΟΤΗΤΩΝ  
STATISTICAL OFFICE OF THE EUROPEAN COMMUNITIES  
OFFICE STATISTIQUE DES COMMUNAUTÉS EUROPÉENNES  
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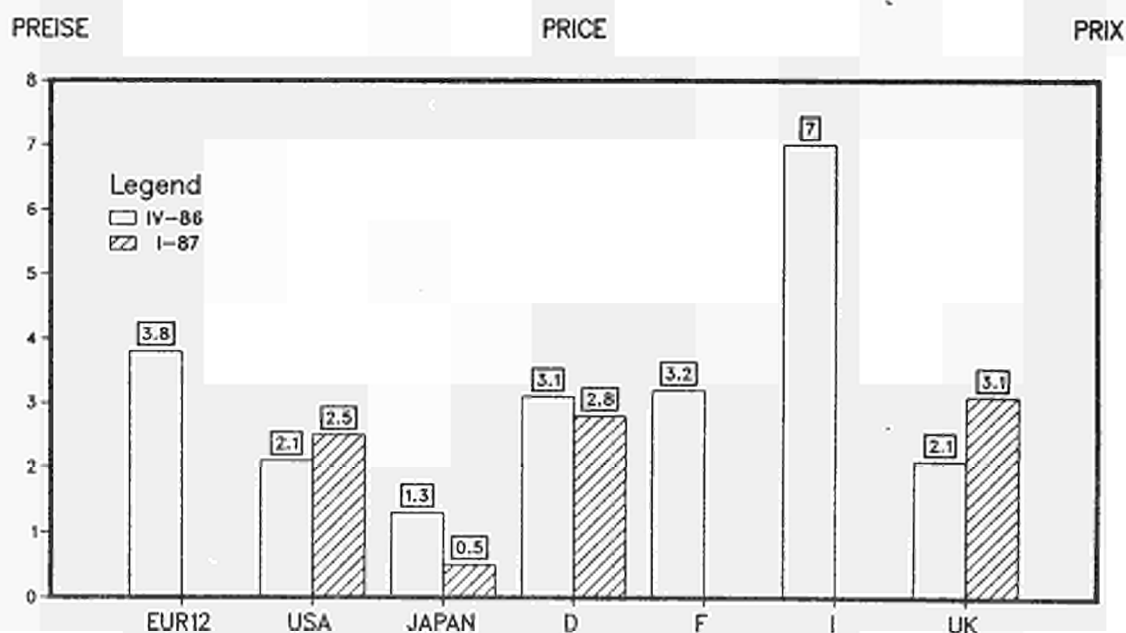
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### **Symbols and abbreviations**

:	No data available
-	Nil
%	Per cent
<b>1980 = 100</b>	Reference year
<b>EUR 12 = 100</b>	Data for countries expressed as a percentage of the Community of 12 total
<b>ESA</b>	European System of Integrated Economic Accounts



% Veränderung zum letzten Quartal, saïs. ber., als Jahresrate  
 % change compared with previous quarter, seas. adj., at annual rates  
 % par rapport au trimestre précédent, cvs, a taux annuel



% Veränderung zum gleichen Quartal im Vorjahr (saïs. ber.)  
 % change compared with corresponding quarter of the previous year (seas. adj.)  
 % par rapport au trimestre correspondant de l'année précédente (cvs)

**BIP - VOLUMEN**

TENDENZ

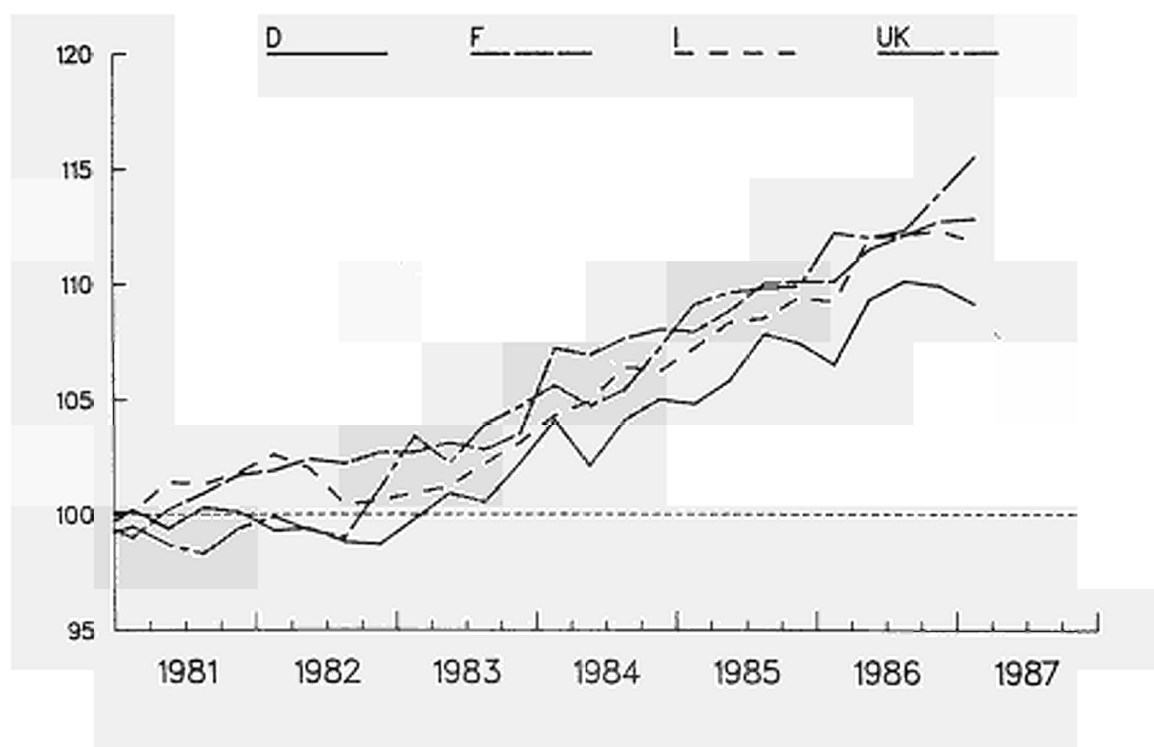
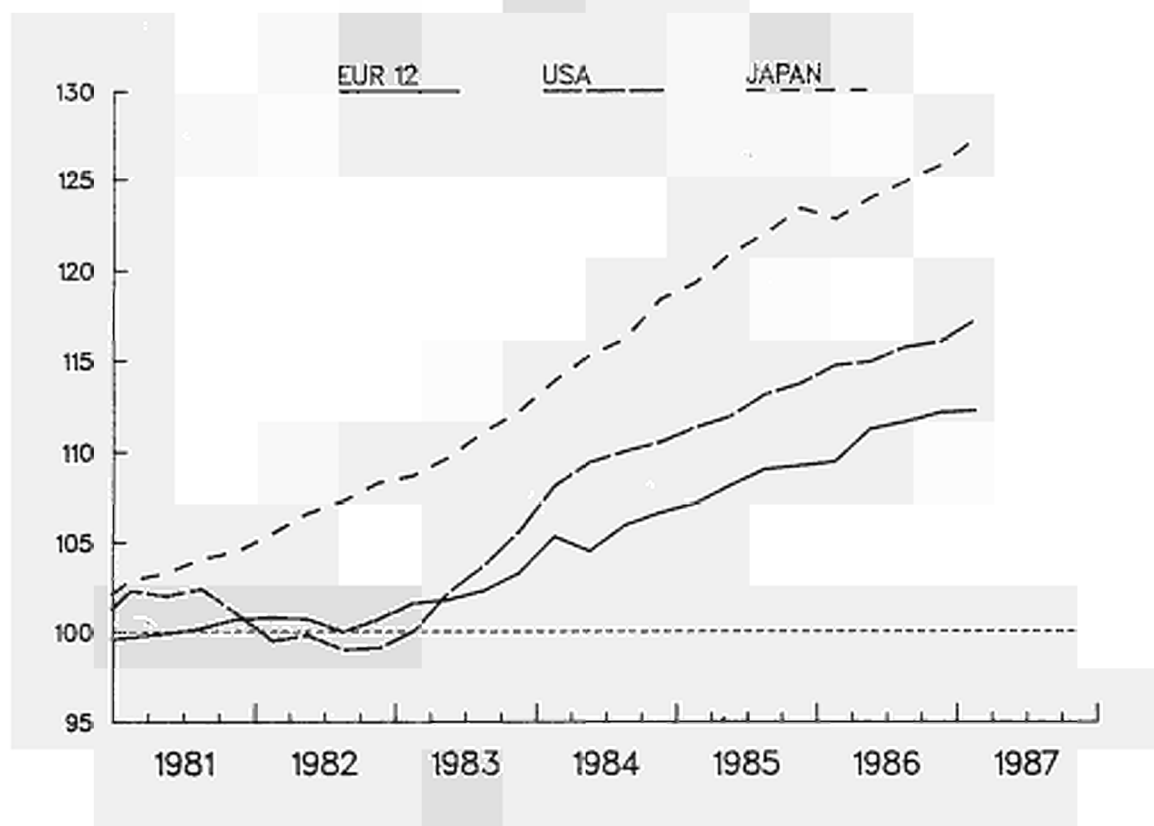
**GDP - VOLUME**

TREND

**PIB - VOLUME**

TENDANCE

1980 = 100



GROWTH OF GDP AND ITS COMPONENTS  
%  
VOLUME

	GDP	PRIVATE CONSUMPTION	GOVERNMENT CONSUMPTION	GROSS FIXED CAP. FORMAT	CHANGE IN STOCKS (1)	DOMESTIC DEMAND	EXTERNAL BALANCE (1)	EXPORTS	IMPORTS
<b>EUR 12</b>									
1985	2.5	2.5	1.8	2.3	0.8	2.4	1.2	4.8	4.6
1986 (*)	2.5	3.8	2.1	3.6	2.2	3.8	-0.1	1.5	5.8
1987 (*)	2.2	3.1	1.9	4.1	1.9	3.1	-1.0	2.3	5.4
1988 (*)	2.3	2.8	1.6	3.7	1.9	2.7	-1.4	3.4	4.5
1985 I	2.1	3.2	1.1	-1.5	0.5	1.9	1.2	1.5	0.7
II	3.4	2.6	2.6	-1.3	0.4	1.8	1.6	4.1	-1.2
III	3.6	5.8	2.2	8.2	0.7	5.2	1.2	-0.6	4.8
IV	0.6	2.4	2.5	-0.3	0.8	2.4	0.7	3.5	10.1
1986 I	0.9	3.5	-0.5	-2.6	0.0	1.3	0.6	-7.7	-6.4
II	6.4	7.1	4.1	10.0	1.7	7.8	0.3	14.5	19.4
III	1.6	3.2	4.2	0.4	2.1	4.6	-0.5	-1.5	8.2
IV	1.8	1.1	0.6	3.5	1.8	1.9	-0.5	-3.2	-2.9
1987 I	0.2	0.5	1.3	-9.8	3.1	0.5	-0.6	-1.5	-0.3
<b>UNITED STATES</b>									
1985	3.0	3.4	4.5	8.4	0.6	3.5	-5.0	1.4	5.3
1986 (*)	2.5	4.1	3.5	1.9	0.2	3.2	-6.0	2.5	10.4
1987 (*)	2.3	2.2	1.8	0.8	0.2	1.9	-5.7	7.4	2.8
1988 (*)	2.5	:	:	3.7	0.4	:	-5.5	5.7	2.8
1985 I	-3.0	3.6	2.2	-0.6	0.9	0.9	-3.2	-6.0	-16.7
II	2.3	3.4	7.5	15.0	0.7	5.2	-4.1	-8.9	18.8
III	4.1	5.2	13.3	3.1	0.0	3.8	-4.2	-6.0	0.3
IV	2.1	1.7	9.6	9.5	-0.2	3.7	-4.8	8.0	21.5
1986 I	3.7	3.6	-12.9	-8.7	1.5	4.9	-5.4	6.9	8.2
II	0.6	6.0	9.4	3.4	0.6	2.5	-5.4	-10.2	14.9
III	2.7	6.6	6.4	1.2	0.0	3.0	-5.7	12.7	16.3
IV	1.1	-0.4	10.1	3.6	-1.1	-1.8	-5.2	12.7	-5.5
1987 I	4.7	-1.1	-10.0	-8.4	1.5	5.9	-4.7	11.3	-2.6
<b>JAPAN</b>									
1985	4.5	2.6	2.0	5.6	0.9	3.8	3.9	4.4	-0.4
1986 (*)	2.5	2.7	6.6	6.6	0.7	4.1	2.6	-4.8	3.3
1987 (*)	2.7	2.7	8.9	4.9	0.4	3.7	1.7	-1.0	4.5
1988 (*)	3.2	:	0.3	3.6	0.6	:	1.4	2.4	4.6
1985 I	3.0	3.1	2.2	0.5	1.0	3.6	4.0	-0.5	2.6
II	5.5	3.0	-1.0	6.3	0.8	3.0	4.6	14.0	0.7
III	3.4	2.5	3.4	9.7	0.8	4.7	4.3	-12.2	-8.8
IV	4.7	2.1	3.9	9.0	0.9	5.1	4.2	-7.4	-8.1
1986 I	-1.7	1.6	3.4	2.0	0.6	0.5	3.7	-13.1	-1.6
II	3.7	4.9	1.6	6.4	1.3	8.0	2.6	6.4	36.5
III	3.0	5.2	4.9	7.4	0.9	4.2	2.3	-3.0	3.6
IV	2.9	-2.9	57.1	9.3	-0.2	2.4	2.5	-3.9	-8.6
1987 I	4.8	7.1	-43.8	6.9	0.1	2.8	3.0	7.8	-4.9
<b>DEUTSCHLAND</b>									
1985	2.6	1.9	1.7	-0.3	0.4	1.5	4.6	7.8	4.6
1986 (*)	2.5	3.9	3.3	3.2	0.4	3.6	3.5	-0.8	2.7
1987 (*)	1.5	3.2	2.3	2.6	0.4	2.9	2.2	-1.0	3.9
1988 (*)	2.0	2.9	2.1	3.1	0.4	2.8	1.4	1.0	3.8
1985 I	-0.9	-0.6	-4.1	-23.2	-	0.5	4.7	5.4	11.3
II	3.9	4.7	4.1	10.6	-	1.0	5.4	6.8	-2.1
III	7.5	6.7	6.6	9.3	-	7.9	5.3	5.0	5.5
IV	-1.7	0.2	2.5	5.0	-	2.2	4.4	-8.9	2.4
1986 I	-3.0	1.6	-4.0	-16.9	-	-3.8	4.6	-8.9	-12.2
II	10.3	13.6	6.1	25.9	-	14.3	3.7	22.0	37.1
III	3.0	0.4	8.0	-5.4	-	1.3	4.1	-9.4	-16.0
IV	-0.6	0.4	-2.4	12.8	-	4.7	2.8	-6.4	10.0
1987 I	-3.1	-3.7	:	-27.2	-	-3.8	3.0	-3.9	-6.2
<b>FRANCE</b>									
1985	1.1	2.3	1.4	3.4	0.2	1.9	-1.7	1.7	5.0
1986 (*)	2.4	2.9	1.9	3.7	1.4	4.1	-3.3	0.5	6.9
1987 (*)	1.5	1.8	2.1	4.0	1.1	2.0	-3.8	2.6	4.2
1988 (*)	2.4	1.9	1.0	4.8	1.1	2.4	-3.8	4.5	4.3
1985 I	-0.2	7.2	4.7	-0.8	-0.4	0.8	1.1	-2.8	1.7
II	3.5	-1.6	3.0	4.4	-0.1	1.9	1.5	6.5	-0.2
III	4.2	5.4	3.0	13.6	0.3	8.2	0.5	-3.2	14.1
IV	0.4	4.0	3.0	-6.6	0.2	1.4	0.3	4.8	9.2
1986 I	0.2	3.8	0.8	-0.8	-0.5	-0.6	0.5	-8.4	-11.7
II	5.0	3.1	4.0	12.0	1.2	11.9	-1.2	2.6	33.4
III	2.1	3.9	3.4	-0.5	1.3	3.3	-1.5	3.9	9.4
IV	2.1	0.3	3.2	4.7	0.7	-0.6	-0.8	-6.8	-17.9
1987 I	0.4	2.4	4.8	-2.4	1.3	4.4	-1.6	-0.4	13.2
<b>ITALIA</b>									
1985	2.7	2.9	3.4	3.3	2.2	3.2	-0.7	3.7	5.4
1986 (*)	2.7	3.9	2.8	1.2	2.6	3.6	-1.6	1.4	4.9
1987 (*)	3.2	4.2	2.9	4.4	3.0	4.4	-2.7	2.3	7.0
1988 (*)	2.8	3.9	2.8	3.1	2.7	3.2	-3.3	4.1	6.0
1985 I	3.5	2.6	4.0	7.6	2.0	2.3	-1.9	0.9	-3.9
II	4.2	5.3	1.8	2.1	2.5	5.9	-2.3	-6.2	1.9
III	0.9	3.5	3.1	-2.6	1.7	-0.8	-1.9	7.4	-0.7
IV	3.3	2.3	2.9	1.6	2.5	5.2	-2.4	12.0	19.5
1986 I	-0.8	3.7	2.9	-0.2	2.2	1.7	-3.0	-3.8	6.9
II	10.3	3.1	2.7	7.0	2.2	3.9	-1.4	17.7	-9.0
III	0.2	3.3	2.2	0.2	3.3	6.6	-4.4	-2.2	24.9
IV	0.7	3.9	4.3	-3.5	3.1	1.5	-3.3	-25.9	-19.4
1987 I	-1.6	2.8	1.6	-2.8	3.3	2.1	-4.2	2.4	17.6
<b>UNITED KINGDOM</b>									
1985	3.7	3.5	0.4	1.8	0.2	2.8	1.2	6.1	2.9
1986 (*)	2.4	4.7	1.2	0.6	0.2	3.2	0.4	3.0	5.8
1987 (*)	3.1	3.8	1.5	3.8	0.4	3.5	0.0	5.3	6.7
1988 (*)	2.6	3.2	1.0	3.4	0.4	2.8	-0.2	3.9	4.7
1985 I	6.9	4.2	0.5	19.6	-0.1	3.8	0.8	0.9	-9.7
II	1.9	1.6	1.6	-31.3	0.8	-1.4	1.6	7.1	-4.2
III	0.5	7.4	-2.6	14.2	0.1	3.9	0.8	-11.4	-0.1
IV	0.7	3.4	1.9	-3.2	-0.1	1.1	0.7	-10.2	11.7
1986 I	8.3	5.2	-1.1	14.2	0.8	9.1	0.5	-8.9	-6.6
II	-0.8	7.0	3.5	-13.3	-0.3	-1.8	0.8	13.5	10.1
III	1.0	5.9	3.2	10.8	-0.3	6.3	-0.5	3.9	22.3
IV	5.7	-0.2	-1.6	-3.0	0.7	2.9	0.1	21.3	11.6
1987 I	5.8	1.3	-0.6	-1.5	0.5	-0.4	1.7	-2.9	-23.5

% CHANGE COMPARED WITH PREVIOUS PERIOD (FOR QUARTERS, SEAS. ADJUSTED, AT ANNUAL RATES)  
(1) PERCENT OF GDP  
(\*) FORECASTS

BIP - PREISINDEX

GDP - PRICE INDEX

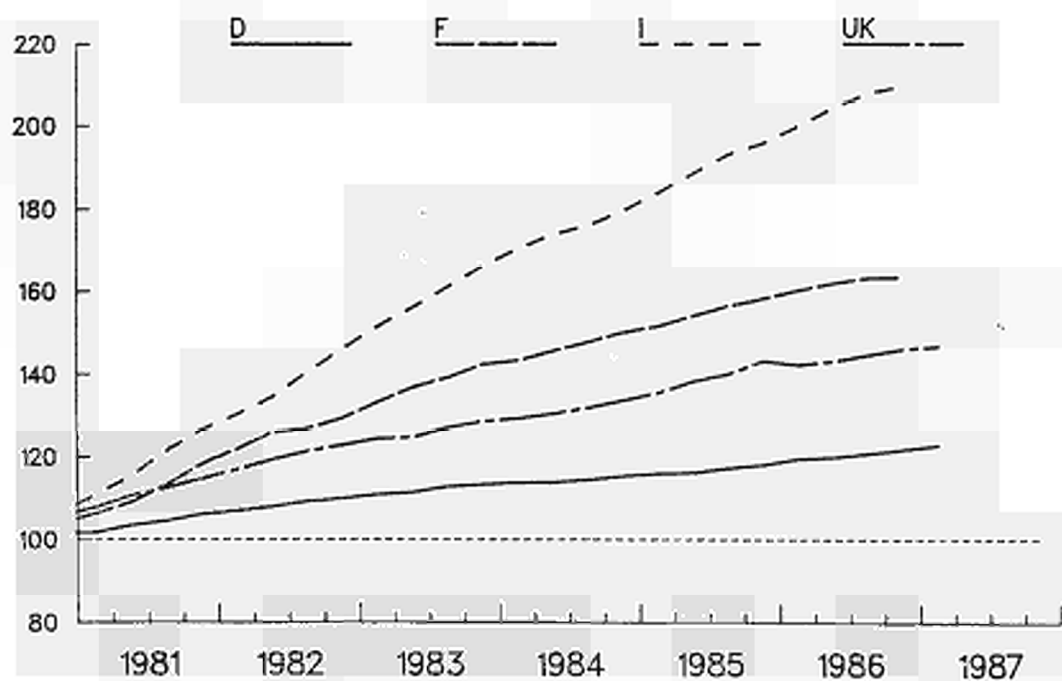
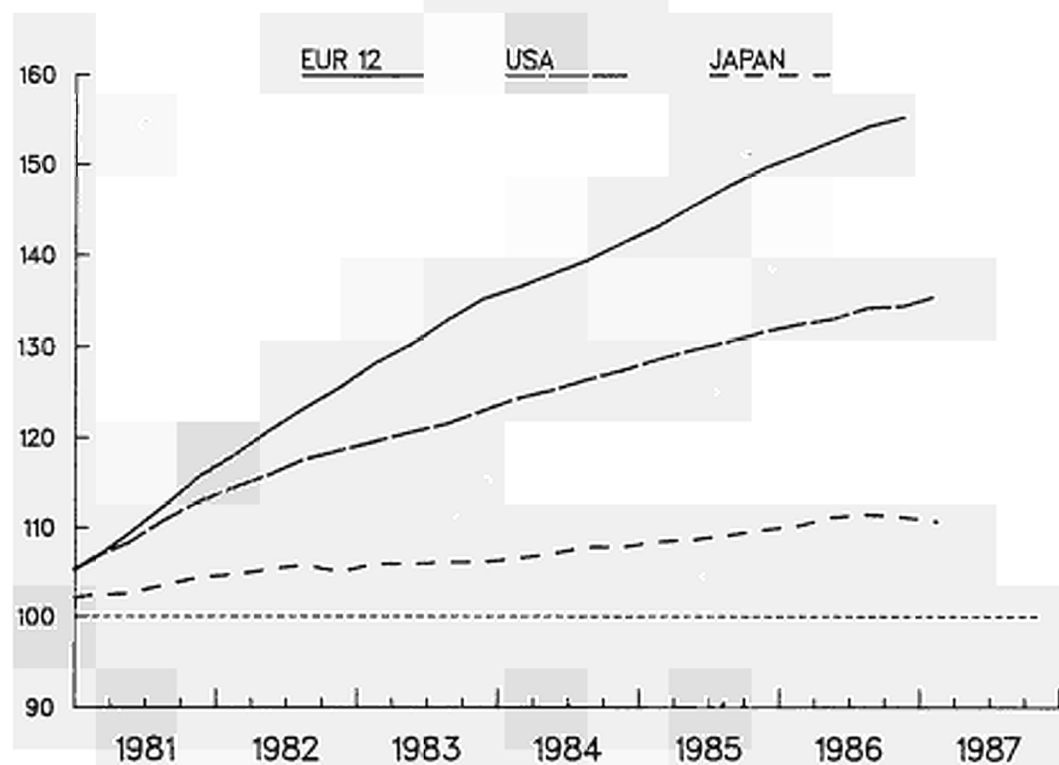
INDICE DES PRIX DU PIB

TENDENZ

TREND

TENDANCE

1980 = 100



CHANGE IN PRICE OF GDP AND ITS COMPONENTS  
%

	GDP	PRIVATE CONSUMPTION	GOVERNMENT CONSUMPTION	GROSS FIXED CAP. FORMAT	DOMESTIC DEMAND	EXPORTS	IMPORTS
<b>EUR 12</b>							
1985	6.1	5.9	5.7	5.1	5.6	5.2	3.6
1986 (*)	5.6	3.6	5.3	3.6	3.7	-4.6	-10.9
1987 (*)	4.1	3.5	4.7	3.8	3.8	0.1	-1.0
1988 (*)	3.6	3.3	3.9	3.5	3.6	2.6	2.9
1985 I	4.9	5.6	5.9	5.3	5.5	7.0	8.7
II	5.4	5.6	5.5	5.1	5.4	6.8	6.9
III	5.8	5.4	5.3	4.8	5.2	4.3	2.1
IV	5.8	4.9	4.1	4.4	4.5	1.6	-2.5
1986 I	5.5	3.7	4.4	3.7	3.8	-2.3	-7.9
II	5.0	2.7	5.3	3.5	2.6	-5.0	-12.4
III	4.5	2.4	4.2	3.0	2.1	-5.0	-12.8
IV	3.8	1.8	4.7	2.8	1.8	-3.5	-10.2
1987 I	:	:	:	:	:	:	:
<b>UNITED STATES</b>							
1985	3.1	3.4	3.7	1.0	2.9	-2.7	-2.5
1986 (*)	2.6	2.1	:	:	:	:	:
1987 (*)	2.8	3.5	:	:	:	:	:
1988 (*)	3.9	:	:	:	:	:	:
1985 I	3.4	3.4	4.9	1.7	3.9	-0.9	-2.0
II	3.5	3.6	4.3	0.7	3.7	-1.6	-2.8
III	3.2	3.3	3.8	0.5	3.7	-1.8	-2.5
IV	3.3	3.6	3.4	0.8	3.6	-1.5	-1.8
1986 I	3.0	3.0	3.2	1.5	2.6	-0.9	-0.9
II	2.6	1.8	2.8	2.0	2.0	-1.5	-4.5
III	2.9	2.0	2.7	2.6	2.1	-1.9	-5.5
IV	2.1	1.7	0.8	2.8	2.0	-2.0	-3.4
1987 I	2.5	2.8	2.6	2.1	2.6	-0.9	1.0
<b>JAPAN</b>							
1985	1.5	2.1	2.4	-0.2	1.5	-1.6	-3.2
1986 (*)	1.9	0.8	-4.8	0.8	:	:	:
1987 (*)	0.8	0.0	:	:	:	:	:
1988 (*)	0.9	:	:	:	:	:	:
1985 I	1.8	2.5	2.6	0.4	1.8	3.1	2.9
II	1.5	2.3	2.5	0.1	1.6	1.6	1.4
III	1.2	2.0	2.3	-0.5	1.5	-2.1	-3.3
IV	1.7	1.9	2.2	-0.8	1.4	-6.6	-11.6
1986 I	1.5	1.3	2.9	-1.0	0.7	-11.0	-19.6
II	2.3	0.9	2.7	-1.7	-0.4	-13.8	-34.2
III	2.1	0.4	2.1	-2.4	-0.7	-16.1	-37.6
IV	1.3	-0.1	-7.5	-2.6	-1.3	-8.9	-30.2
1987 I	0.5	:	:	:	:	:	:
<b>DEUTSCHLAND</b>							
1985	2.2	2.1	2.2	1.6	2.1	2.7	2.1
1986 (*)	3.1	-0.7	2.2	1.3	0.2	-1.6	-11.8
1987 (*)	2.0	1.9	2.2	2.0	1.7	-2.4	-4.3
1988 (*)	2.1	2.0	2.2	2.5	2.2	1.0	1.5
1985 I	1.9	2.2	2.9	2.3	2.4	3.1	4.3
II	2.0	2.4	2.4	1.7	2.3	3.4	4.7
III	2.5	2.2	2.4	1.5	2.1	2.9	1.9
IV	2.4	1.6	1.0	1.3	1.3	1.3	-2.2
1986 I	3.1	0.3	1.4	1.1	0.8	0.0	-7.2
II	3.2	-0.8	2.8	1.5	0.0	-1.7	-11.8
III	3.0	-0.5	2.3	1.2	-0.2	-2.2	-12.7
IV	3.1	-0.7	2.1	1.4	0.1	-2.1	-11.8
1987 I	2.8	-0.5	1.1	1.5	0.4	-1.9	-10.3
<b>FRANCE</b>							
1985	5.9	5.5	4.8	2.9	4.9	4.2	0.6
1986 (*)	4.6	2.7	3.8	1.4	2.2	-4.7	-13.7
1987 (*)	3.3	2.7	3.0	3.0	3.1	-1.2	-1.5
1988 (*)	2.4	2.3	2.8	2.6	2.4	1.6	2.0
1985 I	5.7	6.5	3.4	5.4	5.3	7.7	7.2
II	5.9	6.2	3.7	4.5	5.1	7.4	4.9
III	5.8	5.6	4.7	4.6	4.7	3.3	1.2
IV	5.5	4.7	4.4	4.0	4.6	0.0	-4.2
1986 I	5.8	3.4	5.7	3.5	3.9	-2.4	-9.8
II	5.1	2.6	3.6	2.7	2.8	-4.2	-14.6
III	4.3	2.0	2.4	1.9	:	-3.8	-14.2
IV	3.2	2.0	1.3	1.9	:	-2.5	-9.6
1987 I	:	:	:	:	:	:	:
<b>ITALIA</b>							
1985	8.8	9.3	8.7	7.9	8.5	7.8	6.7
1986 (*)	8.0	6.1	6.5	4.3	4.9	-3.4	-15.7
1987 (*)	6.0	4.3	7.5	4.0	5.0	0.4	-3.5
1988 (*)	4.2	3.7	3.7	3.1	4.3	3.0	4.4
1985 I	8.0	9.4	10.3	8.0	10.4	8.2	11.2
II	8.5	9.5	9.2	8.5	7.9	9.8	11.0
III	9.8	9.2	9.7	8.1	7.0	8.7	5.8
IV	9.0	9.1	6.2	7.3	7.5	5.8	1.4
1986 I	8.7	7.8	4.7	5.8	:	-1.0	-8.0
II	8.4	6.4	8.1	4.4	:	-4.8	-17.0
III	7.8	5.8	6.1	3.8	:	-7.3	-21.4
IV	7.0	4.0	8.2	3.4	:	-4.9	-20.2
1987 I	:	:	:	:	:	:	:
<b>UNITED KINGDOM</b>							
1985	5.8	5.2	5.4	6.2	5.4	4.9	3.5
1986 (*)	3.7	3.7	6.5	5.9	4.8	-7.1	-3.6
1987 (*)	4.5	3.9	5.6	5.8	4.5	4.0	3.9
1988 (*)	4.8	4.2	5.5	5.4	4.6	4.0	3.4
1985 I	4.8	5.4	7.4	6.1	5.8	10.1	13.6
II	6.1	5.2	7.0	6.7	5.8	8.0	7.7
III	6.2	5.3	5.0	5.6	5.1	3.3	-0.4
IV	7.1	5.3	4.7	6.1	5.6	-0.1	-4.9
1986 I	5.1	4.4	5.7	5.3	4.7	-6.1	-7.1
II	3.5	3.6	6.6	6.7	4.7	-9.7	-6.3
III	3.4	3.5	5.8	6.4	4.8	-7.4	-2.5
IV	2.1	2.8	6.9	5.4	4.0	-4.9	2.1
1987 I	3.1	2.8	4.3	5.2	4.0	-1.4	1.4

% CHANGE COMPARED WITH CORRESPONDING PERIOD OF THE PREVIOUS YEAR (FOR QUARTERS, SEAS. ADJUSTED DATA)  
(\*) FORECASTS

**PIB**

zu Marktpreisen

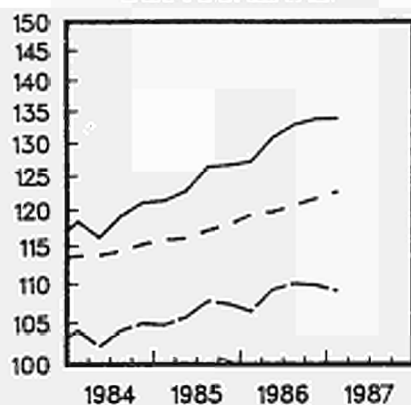
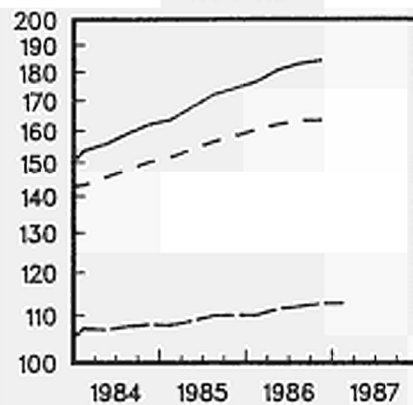
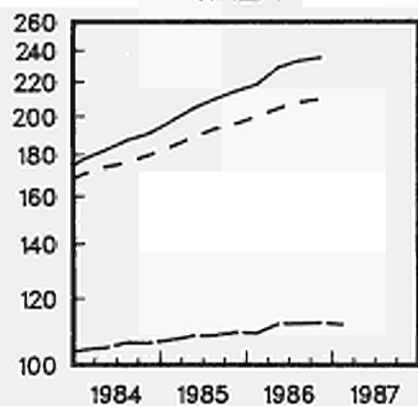
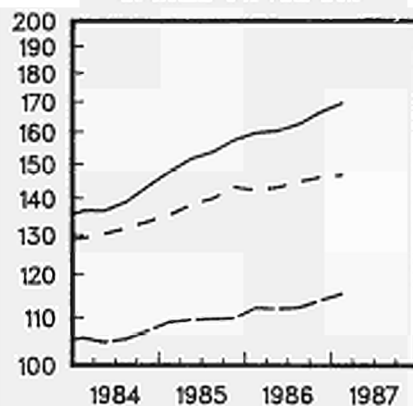
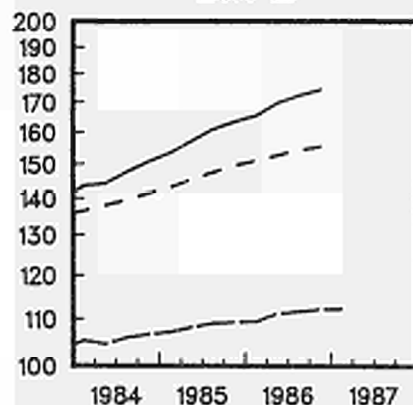
**GDP**

at market prices

**PIB**

aux prix du marché

1980 = 100

**DEUTSCHLAND****FRANCE****ITALIA****UNITED KINGDOM****EUR 12**

- in jew. Preisen (sais. ber.), At current prices (seas. adj.), Aux prix courants (cvs)
- in Preisen von 1980 (sais. ber.), At 1980 prices (seas. adj.), Aux prix de 1980 (cvs)
- - - - implizierter Preisindex (sais. ber.), Implied deflator (seas. adj.), Ind. implicite des prix (cvs)

EINFACH-LOGARITHMISCHE SKALA

SEMI-LOGARITHMIC SCALE

ECHELLE SEMI-LOGARITHMIQUE



## GROSS DOMESTIC PRODUCT BY KIND OF ACTIVITY

## VOLUME

	EUR-12	B	DK	D	GR	E	F	IRL	I	L	NL	P	UK	USA	JAP
AGRICULTURE, FORESTRY, FISHING															
EUR12 = 100															
1980	100.0	2.0	2.5	13.2	8.3	0.2	23.0	2.0	29.8	0.1	5.2	4.9	8.8	84.6	41.0
1980 = 100															
1982	:	110.1	119.1	119.6	100.7	89.2	109.0	99.0	97.4	121.1	122.2	:	111.2	110.0	101.9
1983	:	108.8	108.9	108.0	91.8	94.8	103.5	97.6	106.0	109.5	126.2	:	106.1	95.5	103.1
1984	:	118.2	133.1	117.1	98.2	104.9	112.6	:	102.4	:	133.5	:	121.3	:	106.1
1985	:	119.3	127.2	113.1	99.4	106.3	111.9	:	100.0	:	130.2	:	117.1	:	:
1986 (*)	:	:	:	:	:	:	:	:	:	:	:	:	118.5	:	:
%															
1983	I	-20.3	-	-	-25.7	-	-6.9	-	24.9	-	-	-	-21.6	-	-
	II	-10.8	-	-	-10.0	-	-15.7	-	-3.7	-	-	-	-11.4	-	-
	III	-2.8	-	-	19.3	-	-15.9	-	16.3	-	-	-	7.8	-	-
	IV	23.1	-	-	-49.3	-	9.4	-	-5.4	-	-	-	23.1	-	-
1984	I	-9.1	-	-	26.0	-	15.2	-	-20.9	-	-	-	32.7	-	-
	II	12.5	-	-	-20.1	-	20.2	-	14.7	-	-	-	23.5	-	-
	III	3.6	-	-	2.5	-	16.5	-	-10.6	-	-	-	6.3	-	-
	IV	-11.7	-	-	13.6	-	3.7	-	-6.9	-	-	-	-12.5	-	-
1985	I	-12.9	-	-	6.7	-	-15.5	-	-7.1	-	-	-	-12.9	-	-
	II	11.0	-	-	11.9	-	-5.0	-	14.0	-	-	-	-6.7	-	-
	III	15.2	-	-	18.8	-	3.4	-	10.6	-	-	-	0.0	-	-
	IV	-13.3	-	-	-15.8	-	-0.5	-	-0.4	-	-	-	0.0	-	-
1986	I	-11.1	-	-	-19.4	-	3.5	-	-21.5	-	-	-	3.4	-	-
	II	29.4	-	-	3.9	-	-9.6	-	29.7	-	-	-	-3.4	-	-
	III	:	-	-	-2.6	-	:	-	1.2	-	-	-	-16.9	-	-
	IV	:	-	-	:	-	:	-	-7.1	-	-	-	17.7	-	-
1987	I	:	-	-	:	-	:	-	:	-	-	-	-3.4	-	-
INDUSTRY AND CONSTRUCTION															
EUR12 = 100															
1980	100.0	3.2	1.3	26.4	1.4	0.1	19.7	0.7	19.4	0.2	4.7	1.8	21.1	101.4	45.3
1980 = 100															
1982	94.6	99.4	95.7	95.9	94.7	99.3	99.3	73.6	97.3	94.4	92.1	:	97.5	96.4	107.7
1983	:	100.7	100.1	97.4	94.9	100.7	100.3	66.1	95.1	:	94.3	:	101.1	99.9	112.0
1984	:	102.7	103.5	99.3	95.4	100.1	100.5	:	97.8	:	96.9	:	102.6	:	120.7
1985	:	103.1	108.8	102.5	99.0	102.1	100.6	:	98.9	:	99.0	:	107.1	:	:
1986 (*)	:	:	:	:	:	:	:	:	:	:	:	:	108.9	:	:
%															
1983	I	3.3	-	-	3.8	-	2.9	-	-0.3	-	-	-	6.6	-	-
	II	0.2	-	-	0.3	-	-7.7	-	-1.6	-	-	-	0.0	-	-
	III	4.8	-	-	9.5	-	5.6	-	-2.7	-	-	-	10.9	-	-
	IV	4.8	-	-	8.6	-	3.9	-	1.6	-	-	-	4.3	-	-
1984	I	4.0	-	-	4.8	-	4.6	-	4.3	-	-	-	0.0	-	-
	II	-9.1	-	-	-22.2	-	0.3	-	-6.0	-	-	-	-4.3	-	-
	III	8.3	-	-	18.2	-	-1.5	-	4.4	-	-	-	8.6	-	-
	IV	1.4	-	-	8.8	-	-6.0	-	-2.6	-	-	-	0.0	-	-
1985	I	0.5	-	-	-6.6	-	5.1	-	-1.9	-	-	-	16.1	-	-
	II	5.3	-	-	4.2	-	0.6	-	4.3	-	-	-	4.0	-	-
	III	3.4	-	-	10.5	-	11.2	-	5.7	-	-	-	-1.0	-	-
	IV	1.5	-	-	0.0	-	-2.4	-	2.5	-	-	-	2.1	-	-
1986	I	-3.9	-	-	-9.5	-	1.1	-	-4.8	-	-	-	0.7	-	-
	II	9.7	-	-	17.2	-	1.5	-	5.8	-	-	-	2.2	-	-
	III	:	-	-	-0.5	-	0.5	-	:	-	-	-	5.9	-	-
	IV	:	-	-	-2.0	-	:	-	:	-	-	-	0.7	-	-
1987	I	:	-	-	-9.2	-	:	-	:	-	-	-	6.9	-	-
SERVICES															
EUR12 = 100															
1980	100.0	3.9	2.1	24.4	1.7	0.1	21.5	0.7	17.1	0.2	6.1	1.8	20.4	140.8	43.7
1980 = 100															
1982	100.7	102.3	103.6	102.4	103.7	103.7	103.7	103.5	102.2	103.1	100.9	:	102.0	103.2	106.4
1983	102.4	101.6	105.8	104.5	106.8	105.6	105.0	104.0	102.9	102.3	101.7	:	105.0	106.4	111.1
1984	:	103.5	108.6	107.9	109.9	108.2	107.3	:	106.3	:	103.6	:	109.2	:	115.1
1985	:	104.8	113.2	111.2	113.6	110.7	109.1	:	110.2	:	105.3	:	113.2	:	:
1986 (*)	:	:	:	:	:	:	:	:	:	:	:	:	117.0	:	:
%															
1983	I	0.4	-	-	1.6	-	3.7	-	-1.0	-	0.0	-	0.8	-	-
	II	2.6	-	-	0.5	-	5.2	-	3.8	-	3.7	-	2.7	-	-
	III	3.6	-	-	3.3	-	6.4	-	1.1	-	5.5	-	5.0	-	-
	IV	6.1	-	-	12.2	-	2.1	-	2.9	-	4.5	-	3.8	-	-
1984	I	2.2	-	-	-1.5	-	-1.9	-	3.0	-	5.5	-	3.0	-	-
	II	0.8	-	-	-1.3	-	6.0	-	-0.5	-	1.9	-	3.7	-	-
	III	4.6	-	-	6.2	-	7.3	-	1.6	-	5.2	-	5.2	-	-
	IV	4.8	-	-	8.8	-	1.6	-	1.7	-	3.7	-	4.4	-	-
1985	I	1.6	-	-	-1.9	-	-3.6	-	1.2	-	5.6	-	3.3	-	-
	II	2.7	-	-	0.8	-	7.4	-	3.9	-	3.8	-	2.5	-	-
	III	3.2	-	-	5.7	-	2.8	-	1.7	-	2.2	-	2.5	-	-
	IV	3.9	-	-	5.0	-	6.5	-	2.8	-	4.4	-	3.2	-	-
1986	I	0.5	-	-	-1.3	-	-9.5	-	0.9	-	1.2	-	2.1	-	-
	II	5.5	-	-	5.4	-	3.9	-	3.9	-	6.7	-	6.3	-	-
	III	:	-	-	2.3	-	1.0	-	:	-	1.4	-	4.8	-	-
	IV	:	-	-	5.3	-	:	-	:	-	-2.0	-	5.4	-	-
1987	I	:	-	-	-2.0	-	:	-	:	-	-	-	1.7	-	-

% CHANGE COMPARED WITH PREVIOUS QUARTER, SEAS. ADJUSTED, AT ANNUAL RATES  
(\*) PROVISIONAL DATA

## EXPLANATORY NOTES

This publication shows annual and quarterly growth rates for the main aggregates of national accounts, by volume and by price, for the following Member States and major trading partners : Germany, France, Italy, United Kingdom, EUR 12, the United States and Japan.

### Source of data

The annual data are extracted from the ESA aggregates obtained by Eurostat from the national statistical offices by means of a harmonized questionnaire sent once a year. The data marked with an asterisk (\*) are estimates based on DG II's economic budget forecasts and are updated twice a year, in May and October.

The seasonally adjusted quarterly data are taken from national sources. They follow the general concept, definitions and method of seasonal adjustment used in their country of origin. Consequently, the aggregates of different countries are not fully comparable.

In view of the particular features of national systems two sources are sometimes needed to cover all the aggregates in this bulletin.

DEUTSCHLAND	: Statistisches Bundesamt, Bundesbank
FRANCE	: INSEE
ITALIA	: ISTAT
UNITED KINGDOM	: CSO
USA	: Department of Commerce (BEA)
JAPAN	: Bureau of Economic Planning

The Community total (EUR 12) for each quarterly aggregate is derived from the sum of the data for the four large countries (D, F, I, UK), converted to a common currency using PPSs. These four countries account for approximately 85 % of the GDP of the Community of Twelve.

It should be noted that the growth rates of the aggregates at constant prices are shown as annual rates. However, the figures are based on the data for one quarter, so that the result may be very different from the underlying annual trend and should therefore be interpreted with caution.

### Publications and storage of the data

The annual data from the national questionnaires are published in the **"Aggregates"** bulletin in the series **"National accounts ESA"**. They are also available, via the network and from host companies, in Eurostat's CRONOS-SEF SEC1 data bank. The quarterly data are also available in CRONOS-SEF ICG.

For all information on annual and quarterly aggregates, contact Eurostat in Luxembourg, tel. 4301-3521

For all information on access to the CRONOS data bank, contact Eurostat in Luxembourg, tel. 4301-3220.

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