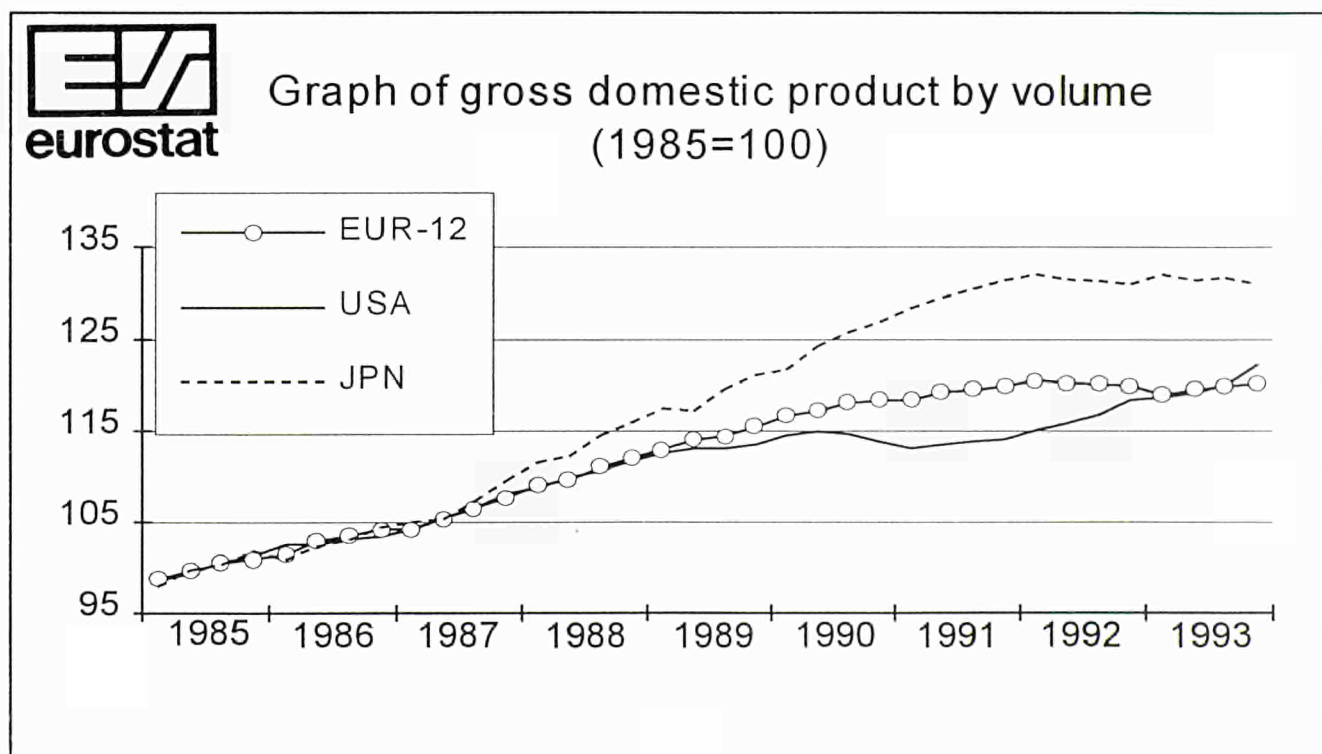


Quarterly national accounts – ESA

2 □ 1994 Quarterly

Fourth quarter 1993

The period of uncertainty for the European Union continues (GDP +0.3%), even though a moderate optimism exists for the short-term future; new reduction in economic growth for Japan (GDP -0.6%); reinforcement of the phase of expansion for the United States (GDP +1.8%). In the course of the year 1993, these figures give the European Union a drop in production (GDP -0.5%), whilst during the same period Japan is largely stagnant (GDP +0.1%). On the other hand, in the United States a strong growth in production may be observed (GDP +3.0%).



N.B.: for a detailed analysis of the economic situation, refer to the first section of the publication (P.8).



OFICINA ESTADÍSTICA DE LAS COMUNIDADES EUROPEAS
DE EUROPÆISKE FÆLLESSKABERS STATISTISKE KONTOR
STATISTISCHES AMT DER EUROPÄISCHEN GEMEINSCHAFTEN
ΣΤΑΤΙΣΤΙΚΗ ΥΠΗΡΕΣΙΑ ΤΩΝ ΕΥΡΩΠΑΪΚΩΝ ΚΟΙΝΟΤΗΤΩΝ
STATISTICAL OFFICE OF THE EUROPEAN COMMUNITIES
OFFICE STATISTIQUE DES COMMUNAUTÉS EUROPÉENNES
ISTITUTO STATISTICO DELLE COMUNITÀ EUROPEE
BUREAU VOOR DE STATISTIEK DER EUROPESE GEMEENSCHAPPEN
SERVIÇO DE ESTATÍSTICA DAS COMUNIDADES EUROPEIAS

L-2920 Luxembourg — Tél. 43 01-1 — Télex COMEUR LU 3423
B-1049 Bruxelles, rue de la Loi 200 — Tél. 299 11 11

N.B.: *For all information concerning data in this publication,
please contact: Mr. Gian Luigi MAZZI Eurostat-B2, Luxembourg*

Tel: (352)4301-34351 Fax: (352)4301-34150

© ECSC-EC-EAEC, Brussels • Luxembourg, 1994
Reproduction is authorized, except for commercial purposes, provided the source is acknowledged.

Printed in Luxembourg

TABLE OF CONTENTS

1. Analysis of the economic situation:

1.1	The European Union	5
1.2	The Member States	6
1.3	The Community's trading partners	7
1.4	The EFTA countries	8

2. Statistical tables and charts:

2.1	GDP and its components - Current prices	9
2.2	GDP and its components - 1985 prices	25
2.3	Price indices of GDP and of its components - 1985 = 100	47

3.	Methodological note	69
----	---------------------------	----

1. Analysis of the economic situation

1.1 The European Union

During the last quarter of 1993 gross domestic product in nominal terms for the European Union as a whole (*) amounted to ECU 1 258 439 million, an increase of 0.7% over the previous quarter. The nominal GDP for the year 1993 came to ECU 5 320 536 million, an increase of 0.4% compared with 1992. As for the progress of the economy in real terms, production during the last quarter of 1993 amounted to ECU 943 761.4 million, up by 0.3% from the previous quarter. Thanks to a second half of the year 1993 which proved less negative, annual production amounted to ECU 4 008 248 million, down by 0.5% compared with the previous year, although this was slightly less than the reduction forecast in previous months. The result is entirely in line with the macroeconomic forecasts published by the Commission at the end of May, prompting a revision of the forecasts for 1993-1995 along more optimistic lines.

In spite of the fact that the closing months of 1993 provided some signs of recovery, there is no doubt that it was a year in which the effects of the recession became more apparent. This period of recession, which was certainly serious, was different from earlier periods in that it was marked by internal factors rather than triggered by external crises. This explains the gradual development of the recession and the equally steady recovery. The internal factors which were the cause seem to stem from a combination of structural and short-term features which even now make any analysis tricky.

Cautious optimism on the future economic outlook of the Union seems to be the order of the day among economists. In particular, the prediction is that reasonably healthy growth rates will again be achieved by 1995. However, as the recent informal G7 meeting in Washington showed, there are still some worries, related on the one hand to the critical unemployment situation and on the other to the recent trend towards higher interest rates in the United States. With regard to unemployment, 1994 should see a further increase in the jobless rate, which the Commission forecasts will rise to 11.7% from the 1993 figure of 10.9%. The Commission's White Paper on employment seems to offer, in the medium term, a contribution of singular strategic importance for solving the unemployment problem. It is particularly interesting for the way in which it sees infrastructure projects and environmental protection as two main sources of new jobs.

The raising of interest rates in the United States has not, as yet, affected the countries of the Union, where there continues to be a general lowering of rates. The ability to introduce coordinated economic policies - at both national and supranational levels - lies at the basis of a sound and balanced economic recovery. In this respect, the adoption of the Maastricht criteria could provide significant stimulus for the coordination of the economic policies of the Union aimed at emerging from the current recession, boosting jobs and reducing the structural imbalances between the Member States.

- **Inflation:** There was a slight reduction in the rise in prices, measured by the implicit deflator of GDP, with quarterly figures indicating a rise of 0.4%. As far as the trend was concerned, however, there was a marked increase, with prices up by 2.2%. The reason for this was the noticeable deflation (-1.4%) which was a feature of the final quarter of 1992. Fairly weak domestic demand keeps inflation down to relatively low levels, especially in those countries where the currency has been significantly devalued against the ecu, since the rising cost of imports has not been passed on to consumer goods. The fact is that consumer prices measured by the private consumption deflator reveal a more noticeable downturn than those based on GDP, with a rise of 0.5% compared with the previous quarter's figure of 0.7%. This situation favours the policies of reducing interest rates pursued by all the Member States.

- **International trade:** The nominal surplus on the trade balance came to ECU 53 362.9 million (+4.2% of GDP). The surplus continued to grow in real terms, amounting to ECU 10 544.1 million (+1.1% of GDP) for the quarter. Some caution must be exercised regarding the calculation of these figures, since they are based on Eurostat estimates of the Netherlands' external trade during the last quarter of the year.

- **Domestic demand:** The major point of interest during this period was again the slight downturn in investment and domestic consumption. In real terms, investment amounted to ECU 179 940.8 million, down by 1.1%. The figure for private consumption was ECU 601 115.5 million, indicating a drop of 0.1%. The slight downturn in these two crucially important aggregates again shows that, even though it can be claimed that the economy is slowly improving, there is still no evidence of a clear recovery. Public consumption remained fairly stagnant at ECU 155 822.5 million.

(*) Consult the Methodological Notes for details of how the quarterly aggregates are constructed.

1.2 The Member States

In the fourth quarter of 1993 the main features of the economic situation in the Member States can be summarized as follows:

- **Economic growth:** the trend in economic growth was essentially upwards, albeit at rates differing somewhat from country to country, although there was a contraction in Germany and the Netherlands. While this was relatively slight in Germany (GDP -0.2%), it was more marked in the Netherlands (GDP -0.4%). It should be noted that in both countries this contraction comes after two consecutive quarters of expansion. In the case of the other countries, it must be pointed out that the low rates of growth in France and Spain (GDP +0.1% and +0.1% respectively) are overshadowed by the considerable growth recorded in Italy and, particularly, Denmark (+0.8% and +2.4% respectively). On the other hand, growth in the United Kingdom continues at a rate which has remained essentially stable for the last six quarters (GDP +0.6%). This upward trend becomes clear when the annual rate of growth in 1993 is analysed, showing that the United Kingdom had the highest growth in 1993 (GDP +1.9%), followed by Denmark (GDP +1.2%). The countries most affected by the crisis were Germany and Spain (GDP -1.9% and -1.0% respectively), closely followed by France and Italy (GDP -0.9% and -0.7% respectively).

- **Price trends:** in ecu terms, as measured by the implicit deflator of GDP, prices showed a downward trend in Spain (-0.0%) and, above all, in Italy (-2.9%), although it should be noted that, whereas this process seems to be stagnating in Spain, it stands out in Italy after two quarters of rising prices. This phenomenon is largely the result of the devaluation of these two countries' currencies against the ecu. In the other Member States there was a slowdown in inflation in Germany (+1.4%), the Netherlands (+1.3%) and above all in the United Kingdom (+1.5%). Elsewhere, inflation set in again in France and, particularly, in Denmark (+0.6% and +2.2% respectively). In terms of national currency, inflation is tending to rise in Germany (+1.0%), the United Kingdom (+1.5%), Denmark (+0.8%) and Spain (+0.6%), while remaining more or less stationary in the other countries, except Italy, which recorded a marked reduction (+0.4%).

- **International trade:** this quarter saw a general improvement in the balance of trade of the Member States, except Denmark, where there was a slight reduction in the surplus (+9.3% of GDP), which nevertheless remained the largest in the Union. This positive trend led to a consolidation of the trade surplus in Germany (+5.8% of GDP), Italy (+1.3% of GDP), the Netherlands (+8.1% of GDP) and - although to a lesser extent - in France (+0.5% of GDP). In Spain, on the other hand, there was a slight fall in the deficit, which nevertheless remains the largest in the Union (-8.6% of GDP). It is interesting to note, finally, that the United Kingdom is the only country in which there is a marked deterioration in the balance of trade (-4.3% of GDP), essentially as a result of the sharp growth in imports (+2.9% of GDP). It must be remembered that, in the case of countries which do not have structural surpluses - such as Germany, the Netherlands and Denmark - the trend towards an improvement in the balance of trade is a direct consequence of the weakness of domestic demand, which tends to reduce imports, as well as, at least in certain cases, of the increased competitiveness of exports as a result of the devaluation of certain currencies. However, it cannot be excluded *a priori* that the reliability of these data may be affected by some uncertainties deriving from the adoption of the Intrastat Directive. One example of these uncertainties is provided by the Netherlands, where the figures for external trade for the fourth quarter have not been published. The figures quoted in this publication are from Eurostat estimates and must hence be treated with extreme caution.

- **Domestic demand:** after a third quarter of moderate growth, investment showed a renewed downturn in France and, above all, in Germany (-0.1% and -3.9% respectively), while in the Netherlands there was a sharp fall (-7.0%) after two quarters of growth. Italy, in contrast, showed an increase - albeit slight (+0.4%) - after eight quarters of negative figures, while the fall continued in Spain (-1.2%) for the ninth quarter in a row. In Denmark, after two quarters of sharp decline, there was a marked improvement (+2.9%), and the expansion continued in the United Kingdom (+2.5%). Private consumption was down in Germany (-0.9%), Italy (-0.7%), the Netherlands (-0.3%) and Spain (-0.1%). In the case of Spain this was the fifth successive decline in this important aggregate. The trend was the opposite in the United Kingdom and, particularly, in Denmark (+1.1% and +2.3% respectively). In France, private consumption appears to be marking time (+0.0%) after two quarters of growth. Finally, public consumption remains substantially unchanged in Germany and Italy (-0.0% and -0.0% respectively), while there is a slight downward trend in the Netherlands and the United Kingdom (-0.3% and -0.4% respectively). An upward trend, albeit rather weak, is to be found in France (+0.3%), and is more pronounced in Denmark and Spain (+0.6% and +0.7% respectively).

1.3 The Community's trading partners

The situation of the Community's main trading partners in the fourth quarter of 1993 was as follows:

- **In the United States:** economic growth continued to accelerate (GDP + 1.8%), confirming the American economy's return as a driving force in the world economy. Year-on-year growth was +3.0%, and the forecasts seem to point to these rates holding for 1994-1995. Price inflation in ecus turned down (+1.2%) in the wake of the surge fuelled by the marked appreciation of the dollar in the preceding quarter. In dollar terms, too, inflation slowed down slightly (+0.3%). It is worth noting how inflation gradually fell in the course of the year, from +0.9% in the first quarter to the current rate of +0.3%. International trade saw a slight reduction in the deficit (-0.8% of GDP), essentially on the strength of a vigorous rise in exports (+4.8%). Domestic demand showed continued soaring investment (+5.6%), a trend which has held up for a good ten quarters. A considerable increase (+1.1%) in private consumption confirmed the end of a period of stagnation. Lastly, public consumption is still in the doldrums (+0.3%).

- **In Japan:** economic growth flagged again (GDP -0.6%) following the modest recovery recorded in the third quarter. The wavering course of the Japanese economy in 1993 produced a virtual standstill (GDP + 0.1%) in annual terms, and the forecasts point to this continuing for the current year. Prices fell slightly in ecu terms (-1.6%), halting the marked rises mainly fuelled by the firm revaluation of the yen since the fourth quarter of 1992. In yen terms there is a stagnation of prices (0.0%). The trade surplus dwindled again (+0.2% of GDP) as exports ebbed (-2.2%) and imports gained ground (+2.0%). On the uses side, investment contracted again (-1.3%) after a slight recovery in the third quarter. On the other hand, both private and public consumption showed a rising trend (+0.8% and +0.9% respectively).

- **In Canada:** The upward trend held for the sixth consecutive quarter (GDP + 0.9%). In annual terms, growth was +2.4%, and should be even greater in 1994. Prices in ecu terms fell slightly (-0.5%) after rising in the third quarter. In fact, analysis of price trends in dollars indicates that inflation has essentially stabilised at very low levels (+0.2%). Yet again, therefore, inflation in ecu terms is intrinsically bound up with the exchange rate. The deficit on international trade in goods and services grew slightly (-0.3% of GDP), largely due to a surge in imports (+3.7%). On the demand side, private consumption and investment, in particular, were on a marked upturn (+0.5% and +3.0% respectively).

- **In Australia:** Production rose substantially (+2.5%), consolidating the upward trend begun in the fourth quarter of 1991. Annual growth was +3.0%. Prices in ecus rose slightly (+1.2%). This was due to the gathering pace of inflation in national currency (+0.6%) after a slight decline in the third quarter, on the one hand, and the strengthening of the Australian dollar, on the other. The trade surplus stayed broadly the same at 1.0% of GDP. On the uses side, it should be stressed that investment (-0.3%) declined constantly throughout the year. This is apparently at odds with the positive course maintained by the economy as a whole, and demonstrates how the expansion has been largely driven by consumption. Both private and public consumption are soaring (+1.8% and +1.3% respectively).

1.4. The EFTA countries

In the fourth quarter the economic situation in the EFTA countries was as follows:

- **Economic growth:** increases in production, albeit at differing rates, except for Sweden, where, following the good recovery in the third quarter, production fell back again (GDP - 0.6%). Growth was more marked in Norway (GDP + 1.3%). However, the most interesting results were those for Finland, Austria and Switzerland, where there was a break in the recession which had lasted for varying lengths of time in each country. In these countries, growth was more marked in Austria (GDP + 0.4%), but quite restricted in Switzerland and Finland (GDP + 0.1% and + 0.1% respectively). However, on an annual basis, 1993 was a rather critical year for all the above countries, except for Norway. It is interesting to note, though, how these economies are showing encouraging signs of recovery, as confirmation of the forecasts for the current year.

- **Price trends:** Prices in ecu terms reflected marked deflation in Austria and particularly in Norway (-0.2% and -2.5% respectively), whereas in Switzerland, following the increase in the third quarter, the rate of inflation tended to fall, although it still remained quite high (+ 2.8%). In Sweden and Finland, on the other hand, inflation accelerated slightly (+0.1% and +0.6% respectively). Once again it can be seen how movements in exchange rates influenced these results. In terms of national currency inflation trends were rising. This was most marked in Switzerland and Sweden (+1.3% and +1.8% respectively), whereas in the other countries deflationary processes are at work to varying degrees. The deflation process was more marked in Finland, where it has been in operation for the last three quarters, and in Norway since the third quarter of 1993. In addition, it is in Norway that deflation was greatest (-2.2%), whereas in Austria and Finland it was more moderate (-0.7% in both cases).

- **International trade:** the trade surplus fell sharply in Switzerland (+0.2% of GDP), and particularly in Sweden (+3.7% of GDP), whereas in Austria there was a slight reduction of the deficit (-2.1% of GDP). In Finland the fourth quarter saw a substantial improvement in the trade balance (+6.4% of GDP). Norway merits a special note, since its petroleum exports show structural surpluses which are unusual for the other developed countries (+22.9% of GDP).

- **Domestic demand:** the marked drop in investment continued in Sweden (-8.6%), and has now reached its 13th consecutive quarter. On the other hand, in Switzerland there was a good recovery (+3.0%), while in Austria and particularly Finland, after quite a good third quarter, there was a fall again (-0.9% and -2.2% respectively). Norway must again be considered as a special case, because of the substantial variations in petroleum investment and the consequent difficulty of producing reliable seasonally adjusted data. Following the sharp increase in the previous quarter, there was an unusually large fall (-44.6%). There was a general fall in private consumption, except in Finland, where, after two poor quarters, there was a substantial upturn (+0.7%). The fall in private consumption was more marked in Switzerland and Austria (-0.9% and -0.9% respectively), and more limited in Norway and Sweden (-0.3% and -0.2% respectively). These slight reductions may be seen as a considerable shift following the substantial expansion in the previous quarter. Lastly, public consumption increased in Switzerland (+0.5%), whereas the trend was downwards in Austria and Sweden and particularly in Norway (+0.1%, +0.3% and +0.5% respectively). In Finland, the general restraint in public expenditure led to another shallow decrease (-0.2%) in public consumption: this was the tenth consecutive quarter with a slowdown.

2.

Statistical tables and charts

2.1

GDP and its components

Current prices

%

B I P W E R T E (E C U)

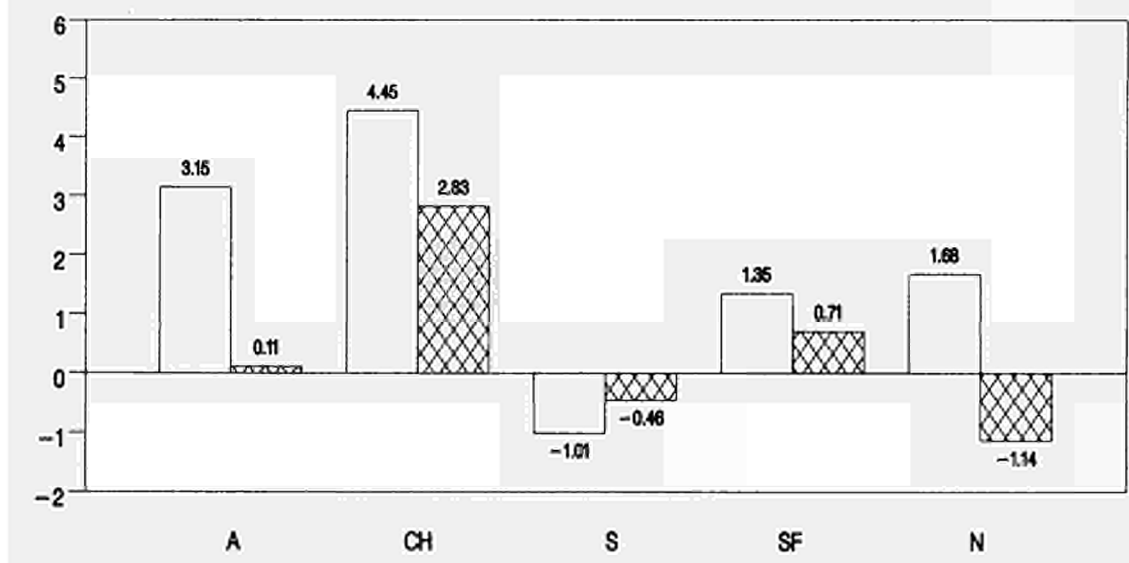
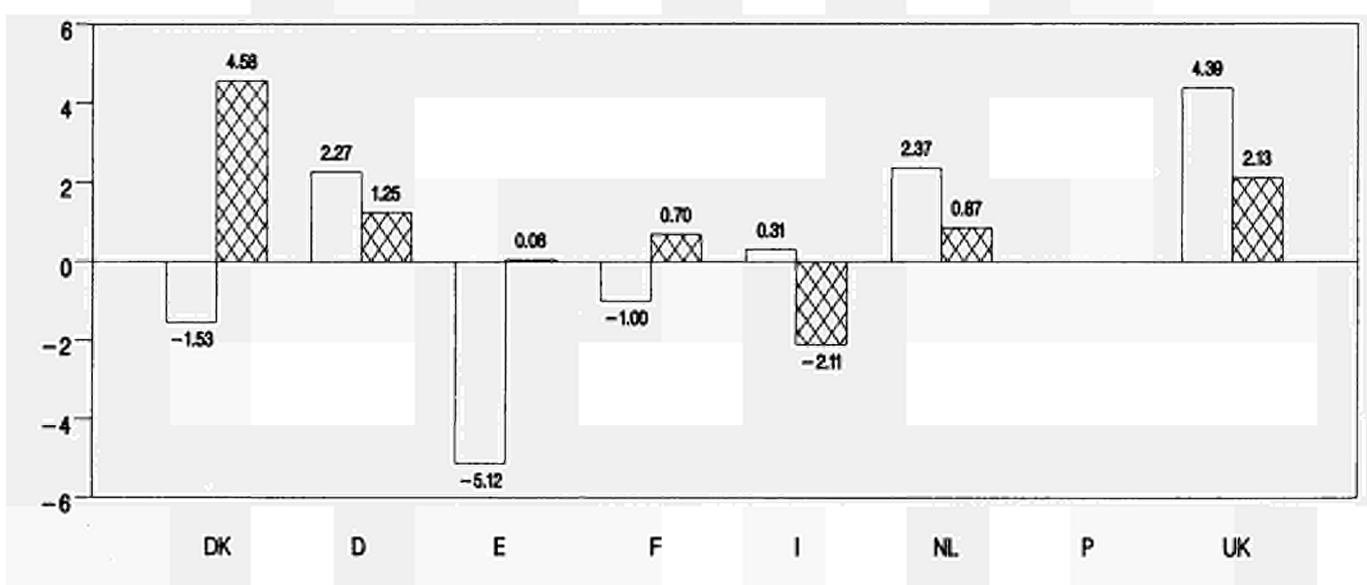
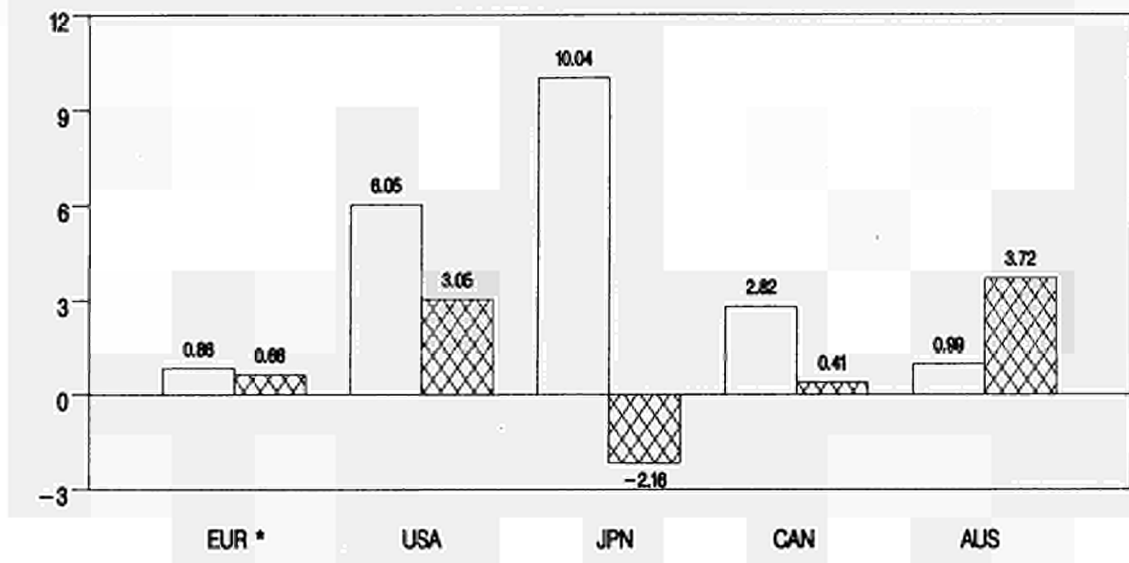
Vierteljährliche Veränderung

G D P V A L U E S (E C U)

Quarterly rate

P I B V A L E U R S (E C U)

Taux trimestriel



* Siehe methodologische Anmerkung
See methodological note
Voir note méthodologique

% Veränderung zum letzten Quartal (saisonbereinigt)
% change compared with previous quarter (seas. adj.)
% par rapport au trimestre précédent (cvs)

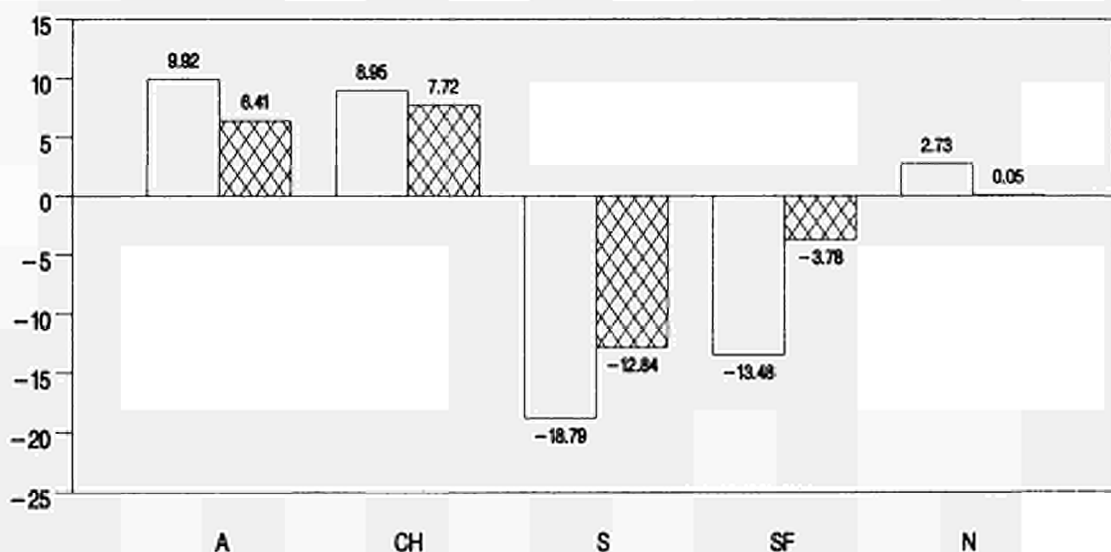
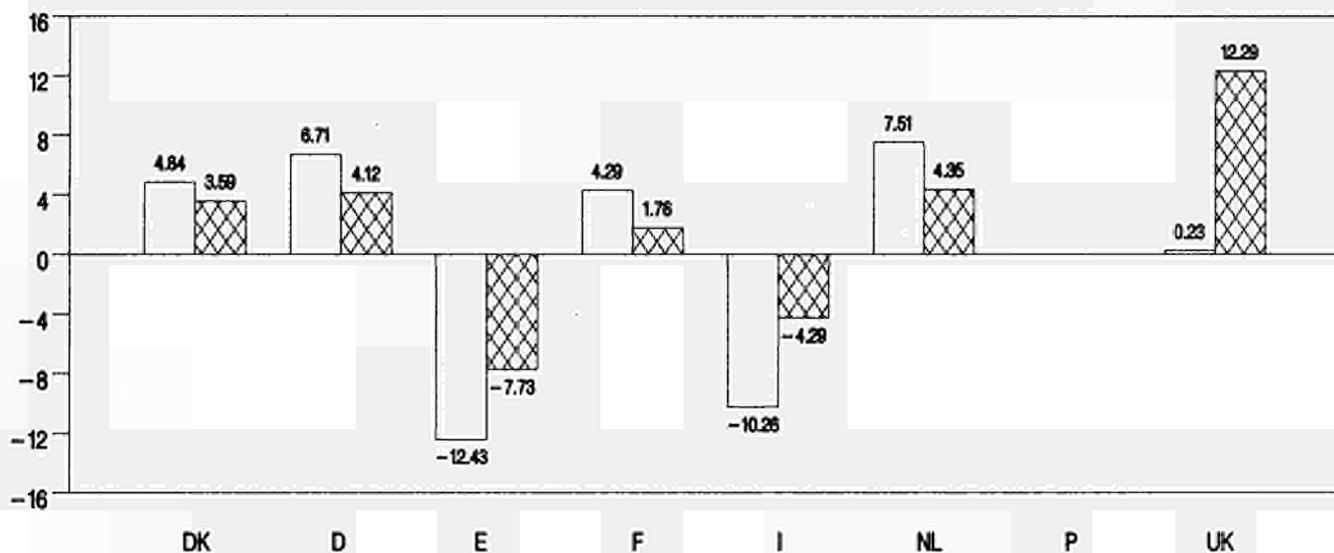
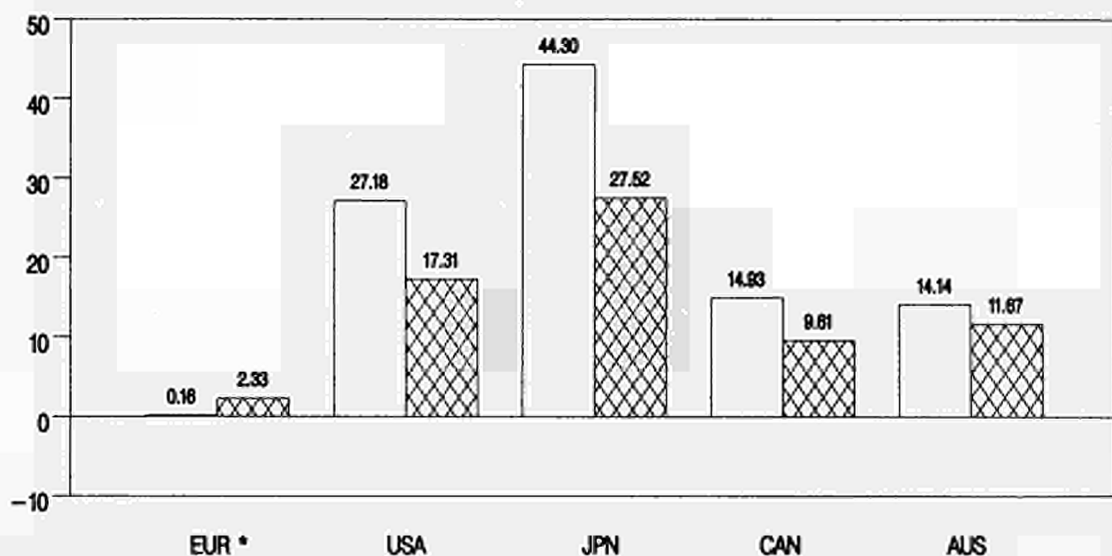
III-93
IV-93

%

B I P W E R T E (E C U)
Jährliche Veränderung

G D P V A L U E S (E C U)
Annual rate

P I B V A L E U R S (E C U)
Taux annuel



* Siehe methodologische Anmerkung
See methodological note
Voir note méthodologique

% Veränderung zum letzten Jahr (saisonbereinigt)
% change compared with previous year (seas. adj.)
% per rapport à l'année précédente (cvs)

III-83
IV-83

GDP AND ITS COMPONENTS

Current prices (1)

Mio ECU

	GDP	Private consumption	Government consumption	Gross fixed cap.format.	Change in stocks	Exports	Imports	External balance	Domestic demand
EUR (3)									
1992	5297110.00	3259677.00	891829.40	1036654.00	2570.86	1504638.00	1404070.00	100568.00	5196542.00
1993 (2)	5320536.00*	3296976.00*	900444.70*	978477.10*	-27646.84*	1535735.00*	1361308.00*	174427.00*	5146109.00*
1994 (2)	5527863.00*	3406710.00*	927041.80*	1006462.00*	-15828.94*	1649548.00*	1444617.00*	204931.00*	5322932.00*
1995 (2)	5807781.00*	3544475.00*	958970.40*	1078256.00*	459.87*	1786687.00*	1559705.00*	226982.00*	5580799.00*
1991 IV	4869664.00	2976502.00	812777.20	976827.20	2073.18	1298902.40	1196873.20	102029.24	4767632.00
1992 I	4946680.00	3020717.20	828837.60	986573.60	6929.67	1331920.40	1228178.00	103742.24	4842936.00
II	4984112.00	3061424.40	842605.60	976110.40	5713.01	1328397.60	1228729.20	99668.24	4884440.00
III	4992496.00	3078625.20	845913.60	965171.20	-3757.13	1324404.40	1215330.40	109073.76	4883420.00
IV	4919244.00	3040844.00	832334.40	946814.00	-9206.11	1320649.20	1211034.40	109614.76	4809628.00
1993 I	4891924.00	3017388.80	832487.60	919626.40	-25561.24	1327952.40	1180134.40	147818.00	4744104.00
II	4957968.00	3058203.20	839944.40	909232.00	-13447.72	1335973.60	1170646.80	165326.76	4792640.00
III	5000612.00	3100121.60	844367.20	914559.60	-40241.20	1367444.80	1183701.20	183743.76	4816868.00
IV	5033756.00	3112303.20	847833.20	902984.40	-35702.26*	1388087.60*	1174636.40*	213451.52*	4820304.00*
USA									
1992	4651833.00	3189242.00	871896.40	607912.40	5681.42	493397.90	516219.90	-22822.00	4674655.00
1993	5447801.00	3750577.00	988813.40	747908.10	14517.51	565051.40	619001.10	-53949.63	5501750.00
1994 (2)	5930568.00*	4101525.00*	1036871.00*	857893.50*	15812.65*	627478.80*	695847.30*	-68368.56*	5998936.00*
1995 (2)	6311597.00*	4356347.00*	1066927.00*	931442.50*	26016.13*	690694.10*	755652.40*	-64958.38*	6376555.00*
1991 IV	4626360.00	3159941.60	877013.20	592673.20	7094.54	498770.40	509212.80	-10442.50	4636800.00
1992 I	4677908.00	3203609.60	885515.20	598445.20	-4037.66	501699.60	507241.60	-5542.00	4683448.00
II	4710892.00	3223652.40	885189.20	618641.60	10142.96	497240.80	523895.60	-26654.75	4737544.00
III	4372144.00	2999492.80	821901.20	571816.80	6998.90	462576.40	490572.00	-27995.75	4400136.00
IV	4884676.00	3356284.80	901959.20	647647.20	9462.76	516272.40	546868.80	-30596.25	4915272.00
1993 I	5259740.00	3608810.00	957348.40	705180.40	29064.02	547092.40	587664.40	-40572.00	5300312.00
II	5243100.00	3612650.40	960025.60	713431.60	10854.77	546881.60	600741.20	-53859.52	5296956.00
III	5560364.00	3841804.40	1012635.60	761823.60	6694.10	567868.80	630376.00	-62507.24	5622868.00
IV	5730152.00	3940775.20	1024996.40	812628.40	11052.59	598418.80	657629.20	-59210.24	5789360.00
NIPPON (JAPAN)									
1992	2823779.00	1612098.00	262919.20	870681.40	9712.94	288751.40	220389.30	68362.06	2755416.00
1993	3600084.00	2077749.00	344924.00	1085445.00	8136.92	339983.50	256163.10	83820.38	3516263.00
1994 (2)	4043325.00*	2365941.00*	396894.60*	1183564.00*	11390.70*	368511.10*	281970.60*	86540.44*	3956784.00*
1995 (2)	4311800.00*	2534490.00*	428605.10*	1254504.00*	13815.30*	387454.90*	305850.60*	81604.31*	4230195.00*
1991 IV	2830133.20	1599982.80	262893.00	879740.80	23042.24	294182.24	229733.08	64449.20	2765683.60
1992 I	2846036.80	1619159.20	261348.84	881371.20	18764.64	293749.24	228405.92	65343.32	2780693.20
II	2806307.60	1597918.40	260467.20	874865.20	7438.47	284304.00	218686.20	65617.80	2740689.60
III	2685390.80	1538537.20	249196.44	827973.60	5200.26	273186.76	208703.76	64483.00	2620907.60
IV	2973304.40	1701783.20	282463.24	902651.20	7696.55	305604.00	226894.20	78709.80	2894594.40
1993 I	3255873.60	1874025.60	307726.00	988861.60	2224.66	329444.24	246408.92	83035.32	3172838.00
II	3521494.80	2025447.60	338067.00	1068148.40	15771.04	325190.76	251130.40	74060.36	3447434.40
III	3875019.60	2232864.80	371952.00	1168215.60	8792.49	353873.00	260679.28	93193.72	3781825.60
IV	3791450.00	2205079.20	366773.24	1127960.40	6156.64	352289.00	266809.00	85480.00	3705970.00

(*) Series estimated by the Commission services

(1) S.A.A.R

(2) Forecasts

(3) The community total for each aggregate is the sum of the seasonally adjusted and annualized series for the countries from which data are available (see methodological note)

EVOLUTION OF GDP AND OF ITS COMPONENTS

% (1)
Values

	GDP	Private consumption	Government consumption	Gross fixed cap.format.	Change in stocks(2)	Exports	Imports	External balance(2)	Domestic demand
EUR (4)									
1992	4.15	4.76	5.15	0.38	0.05	4.47	2.97	1.90	3.73
1993 (3)	0.44*	1.14*	0.97*	-5.61*	-0.52*	2.07*	-3.05*	3.28*	-0.97*
1994 (3)	3.90*	3.33*	2.95*	2.86*	-0.29*	7.41*	6.12*	3.71*	3.44*
1995 (3)	5.06*	4.04*	3.44*	7.13*	0.01*	8.31*	7.97*	3.91*	4.84*
1991 IV	1.26	1.21	1.41	-0.24	0.04	1.08	-0.81	2.10	0.78
1992 I	1.58	1.49	1.98	1.00	0.14	2.54	2.62	2.10	1.58
II	0.76	1.35	1.66	-1.06	0.11	-0.26	0.04	2.00	0.86
III	0.17	0.56	0.39	-1.12	-0.08	-0.30	-1.09	2.18	0.0
IV	-1.47	-1.23	-1.61	-1.90	-0.19	-0.28	-0.35	2.23	-1.51
1993 I	-0.56	-0.77	0.02	-2.87	-0.52	0.55	-2.55	3.02	-1.36
II	1.35	1.35	0.90	-1.13	-0.27	0.60	-0.80	3.33	1.02
III	0.86	1.37	0.53	0.59	-0.80	2.36	1.12	3.67	0.51
IV	0.66	0.39	0.41	-1.27	-0.71*	1.51*	-0.77*	4.24*	0.07*
USA									
1992	0.72	1.17	-1.72	1.05	0.12	1.65	2.99	-0.49	0.87
1993	17.11	17.60	13.41	23.03	0.27	14.52	19.91	-0.99	17.69
1994 (3)	8.86*	9.36*	4.86*	14.71*	0.27*	11.05*	12.41*	-1.15*	9.04*
1995 (3)	6.42*	6.21*	2.90*	8.57*	0.41*	10.07*	8.59*	-1.03*	6.29*
1991 IV	-5.46	-5.37	-6.52	-6.38	0.15	-2.66	-3.78	-0.23	-5.57
1992 I	1.11	1.38	0.97	0.97	-0.09	0.59	-0.39	-0.12	1.01
II	0.71	0.63	0.0	3.37	0.22	-0.89	3.28	-0.57	1.16
III	-7.19	-6.95	-7.15	-7.57	0.16	-6.97	-6.36	-0.64	-7.12
IV	11.72	11.90	9.74	13.26	0.19	11.61	11.48	-0.63	11.71
1993 I	7.68	7.52	6.14	8.88	0.55	5.97	7.46	-0.77	7.83
II	-0.32	0.11	0.28	1.17	0.21	0.0	2.23	-1.03	-0.06
III	6.05	6.34	5.48	6.78	0.12	3.84	4.93	-1.12	6.15
IV	3.05	2.58	1.22	6.67	0.19	5.38	4.32	-1.03	2.96
NIPPON (JAPAN)									
1992	4.23	5.28	6.47	1.05	0.34	2.66	-4.81	2.42	3.61
1993	27.49	28.88	31.19	24.67	0.23	17.74	16.23	2.33	27.61
1994 (3)	12.31*	13.87*	15.07*	9.04*	0.28*	8.39*	10.07*	2.14*	12.53*
1995 (3)	6.64*	7.12*	7.99*	5.99*	0.32*	5.14*	8.47*	1.89*	6.91*
1991 IV	0.30	0.27	3.30	-1.17	0.81	0.40	-3.48	2.28	0.0
1992 I	0.56	1.20	-0.59	0.19	0.66	-0.15	-0.58	2.30	0.54
II	-1.40	-1.31	-0.34	-0.74	0.27	-3.22	-4.26	2.34	-1.44
III	-4.31	-3.72	-4.33	-5.36	0.19	-3.91	-4.56	2.40	-4.37
IV	10.72	10.61	13.35	9.02	0.26	11.87	8.72	2.65	10.44
1993 I	9.50	10.12	8.94	9.55	0.07	7.80	8.60	2.55	9.61
II	8.16	8.08	9.86	8.02	0.45	-1.29	1.92	2.10	8.65
III	10.04	10.24	10.02	9.37	0.23	8.82	3.80	2.40	9.70
IV	-2.16	-1.24	-1.39	-3.45	0.16	-0.45	2.35	2.25	-2.01

(*) Series estimated by the Commission services

(1) % change compared with previous period (S.A.)

(2) Percentage of GDP (S.A.)

(3) Forecasts

(4) See methodological note

GDP AND ITS COMPONENTS

Current prices (1)

Mio ECU

	GDP	Private consumption	Government consumption	Gross fixed cap.format.	Change in stocks	Exports	Imports	External balance	Domestic demand
CANADA									
1992	439025.50	267503.30	94607.69	82882.56	-1656.53	116013.10	118438.00	-2424.86	441450.30
1993	470459.60	286527.60	99845.13	85695.38	511.02	137862.60	138419.30	-556.70	471016.30
1994 (2)									
1995 (2)									
1991 IV	478234.00	290461.24	102610.20	94403.44	103.99	116300.36	123596.56	-7296.19	485530.00
1992 I	460411.60	279570.52	98697.36	88663.36	236.98	116134.36	120752.80	-4618.44	465030.00
II	451145.20	274780.76	96997.24	85280.68	-518.69	116675.80	120404.00	-3728.22	454873.20
III	413657.20	253330.24	89561.24	77925.96	-2833.71	110349.04	112966.44	-2617.39	416274.40
IV	435485.60	265007.00	94100.68	80664.88	-3276.42	121545.08	120502.12	1042.95	434442.80
1993 I	466430.80	284580.00	100472.68	84396.92	-866.01	132416.28	133175.72	-759.42	467190.00
II	462379.20	281067.52	98211.64	83812.04	1680.26	133674.48	134710.28	-1035.81	463414.80
III	475419.60	289994.76	100830.20	86451.08	-136.06	140408.96	140582.36	-173.39	475592.80
IV	477350.40	290324.24	99818.52	88076.12	1334.73	144884.12	145133.08	-248.94	477599.20
AUSTRALIA									
1992	224181.70	140575.70	40964.55	43699.52	-484.93	40668.39	41241.50	-573.10	224754.80
1993	239833.40	150619.20	43506.79	46265.45	629.34	45255.02	46442.36	-1187.33	241020.80
1994 (2)									
1995 (2)									
1991 IV	242318.08	150472.56	44666.92	47495.96	-859.70	42565.16	42022.84	-19796.30	237984.28
1992 I	234305.24	145718.76	42823.00	45482.28	-61.96	40966.72	40623.56	-20809.09	229013.40
II	234518.20	147473.40	43039.68	45356.64	-1117.94	42234.00	42467.60	-16880.12	228652.40
III	209314.04	132002.40	38319.39	40270.36	-46.40	38057.86	39289.61	-22318.81	201576.16
IV	221903.20	139093.32	40293.16	44317.16	-751.47	41873.20	42922.20	-19214.16	214003.64
1993 I	235995.64	147579.36	42985.88	46390.16	13.88	43228.72	44202.36	-15947.24	225992.44
II	236564.80	148425.28	44564.64	45918.08	-570.84	44173.36	45945.72	-16246.78	226506.16
III	238901.68	150990.16	42740.72	46135.80	592.98	46166.04	47724.08	-17567.08	229771.00
IV	247790.76	155435.04	43695.84	46587.24	2507.73	47452.76	47887.88	-18732.19	237920.72

(*) Series estimated by the Commission services

(1) S.A.A.R

(2) Forecasts

EVOLUTION OF GDP AND OF ITS COMPONENTS

% (1)
Values

	GDP	Private consumption	Government consumption	Gross fixed cap.format.	Change in stocks(2)	Exports	Imports	External balance(2)	Domestic demand
CANADA									
1992	-7.78	-7.44	-6.00	-11.87	-0.38	-0.25	-2.33	-0.55	-8.23
1993	7.16	7.11	5.54	3.39	0.11	18.83	16.87	-0.12	6.70
1994 (3)									
1995 (3)									
1991 IV	-5.19	-5.36	-4.16	-4.45	0.02	-7.68	-5.81	-1.53	-4.73
1992 I	-3.73	-3.75	-3.81	-6.08	0.05	-0.14	-2.30	-1.00	-4.22
II	-2.01	-1.71	-1.72	-3.82	-0.11	0.47	-0.29	-0.83	-2.18
III	-8.31	-7.81	-7.67	-8.62	-0.69	-5.42	-6.18	-0.63	-8.49
IV	5.28	4.61	5.07	3.51	-0.75	10.15	6.67	0.24	4.36
1993 I	7.11	7.39	6.77	4.63	-0.19	8.94	10.52	-0.16	7.54
II	-0.87	-1.23	-2.25	-0.69	0.36	0.95	1.15	-0.22	-0.81
III	2.82	3.18	2.67	3.15	0.0	5.04	4.36	0.0	2.63
IV	0.41	0.11	-1.00	1.88	0.28	3.19	3.24	-0.05	0.42
AUSTRALIA									
1992	-4.28	-5.40	-6.20	-10.55	-0.22	-3.77	-0.19	-0.26	-3.65
1993	6.98	7.14	6.21	5.87	0.26	11.28	12.61	-0.50	7.24
1994 (3)									
1995 (3)									
1991 IV	5.94	-5.14	-3.69	-6.86	-0.35	-5.21	-2.59	-8.17	5.40
1992 I	-3.31	-3.16	-4.13	-4.24	0.0	-3.76	-3.33	-8.88	-3.77
II	0.09	1.20	0.51	-0.28	-0.48	3.09	4.54	-7.20	-0.16
III	-10.75	-10.49	-10.97	-11.21	0.0	-9.89	-7.48	-10.66	-11.84
IV	6.01	5.37	5.15	10.05	-0.34	10.03	9.25	-8.66	6.17
1993 I	6.35	6.10	6.68	4.68	0.01	3.24	2.98	-6.76	5.60
II	0.24	0.57	3.67	-1.02	-0.24	2.19	3.94	-6.87	0.23
III	0.99	1.73	-4.09	0.47	0.25	4.51	3.87	-7.35	1.44
IV	3.72	2.94	2.23	0.98	1.01	2.79	0.34	-7.56	3.55

(*) Series estimated by the Commission services

(1) % change compared with previous period (S.A.)

(2) Percentage of GDP (S.A.)

(3) Forecasts

GDP AND ITS COMPONENTS

Current prices (1)

Mio ECU

	GDP	Private consumption	Government consumption	Gross fixed cap.format.	Change in stocks	Exports	Imports	External balance	Domestic demand
DEUTSCHLAND									
1992	1383007.00	828893.90	156975.40	293801.30	-2286.70	462685.40	366371.80	96313.63	1286693.00
1993	1462523.00	899906.30	167431.00	292582.10	-13499.42	458525.80	342422.50	116103.30	1346419.00
1994 (2)	1507828.00*	915200.60*	169095.40*	297003.90*	-4494.96*	488028.60*	356320.40*	131708.10*	1376119.00*
1995 (2)	1567168.00*	933356.00*	172706.40*	314133.60*	3256.32*	524048.90*	379777.90*	144271.10*	1422896.00*
1991 IV	1318053.20	795334.40	150412.80	280845.00	-2937.71	450057.20	355658.76	94398.52	1223654.80
1992 I	1355209.60	812256.40	153232.72	291800.76	3916.79	463748.00	369745.00	94003.00	1261206.80
II	1350852.40	818136.40	152441.36	288813.52	-3705.24	457694.40	362723.24	94971.24	1255881.20
III	1384906.40	837397.60	159206.04	291029.52	-4340.78	461504.00	359890.24	101613.76	1283292.80
IV	1437071.60	879856.00	165138.96	302616.52	-6113.46	465642.40	369864.52	95777.76	1341294.00
1993 I	1428013.60	879553.60	165670.12	293410.52	-15615.69	451827.60	346832.52	104995.00	1323018.40
II	1444993.20	886950.40	164847.20	290596.00	-9420.31	451355.60	339335.76	112019.76	1332973.60
III	1477839.60	912223.20	168095.72	297518.24	-12240.99	455821.20	343577.52	112243.52	1365596.40
IV	1496340.80	919970.40	171233.08	289056.24	-18339.55	472243.60	337614.52	134629.00	1361711.60
FRANCE									
1992	1021914.00	611549.50	195117.80	204281.00	-2670.83	236700.50	223063.00	13637.50	1008276.00
1993	1069400.00	649422.10	209432.80	203463.40	-16077.95	241493.30	218332.10	23161.19	1046239.00
1994 (2)	1106649.00*	669788.30*	217820.00*	209888.60*	-16275.59*	255375.40*	231438.50*	23936.88*	1082712.00*
1995 (2)	1155876.00*	693103.40*	225538.10*	222132.30*	-11287.04*	275315.30*	250510.90*	24804.44*	1131071.00*
1991 IV	984542.40	588952.40	184726.64	203571.08	-2669.12	226299.60	216337.88	9961.72	974580.40
1992 I	1002519.20	595234.40	188969.96	203598.08	935.12	236155.08	222371.76	13783.31	988735.60
II	1010054.00	600816.40	192408.56	202123.08	-281.81	236439.28	221450.84	14988.42	995065.60
III	1021476.80	612521.60	195156.28	204108.20	-2866.20	234273.08	221715.16	12557.95	1008918.80
IV	1054197.20	638278.80	204167.48	207270.52	-8706.54	239881.96	226693.72	13188.26	1041008.80
1993 I	1064445.20	642229.20	208351.40	205683.80	-7338.28	237199.32	221679.00	15520.31	1048924.80
II	1075966.40	651401.60	210264.84	203390.16	-11408.68	240453.64	218134.80	22318.84	1053647.20
III	1065259.20	649327.60	208705.52	201791.20	-20056.11	242444.28	216952.20	25492.08	1039767.20
IV	1072759.60	655170.40	210566.08	203160.92	-25390.67	246005.64	216751.24	29254.39	1043505.20
ITALIA									
1992	942980.20	594710.40	164946.60	179721.40	3043.34	187913.60	186125.80	1787.81	941192.40
1993	847322.70	524318.60	149880.90	144809.90	-1727.11	198477.30	168437.00	30040.25	817282.40
1994 (2)	877814.10*	540935.90*	153592.60*	149681.10*	-858.59*	220252.40*	185140.50*	35111.94*	842702.20*
1995 (2)	936692.10*	572929.00*	160078.60*	166810.40*	215.97*	244211.60*	206657.90*	37553.75*	899138.40*
1991 IV	958066.40	594466.00	166265.68	189406.44	5660.22	185196.44	182928.72	2267.72	955798.40
1992 I	969771.60	605313.20	168410.28	189266.68	4360.80	191240.12	188816.28	2423.84	967347.60
II	973170.80	613333.60	170000.96	187635.64	6783.38	187371.88	191951.92	-4580.03	977750.80
III	958435.60	609825.60	169454.56	181930.60	-2973.16	191423.32	191224.60	198.72	958237.20
IV	879792.40	551788.80	155890.92	162461.68	3998.57	184764.60	179112.32	5652.30	874139.60
1993 I	830988.00	515545.20	147639.44	147009.28	-4758.64	192740.04	167184.60	25555.42	805432.40
II	857468.00	529477.60	151350.56	146508.16	2631.68	197627.64	170125.00	27502.66	829965.20
III	860142.00	533658.80	152309.72	144941.92	-3521.52	202789.24	170038.00	32751.25	827390.80
IV	842012.40	519450.00	148468.28	141054.84	-1229.20	200939.80	166666.44	34273.34	807739.20
UNITED KINGDOM									
1992	807063.80	518414.80	179859.30	125260.30	-2700.80	190155.40	202634.30	-12478.94	819542.80
1993	804047.50	520066.90	175508.60	119533.60	480.78	202623.10	213236.10	-10613.00	814660.50
1994 (2)	867484.30*	560540.80*	185338.30*	128828.40*	1698.02*	219888.90*	228347.70*	-8458.75*	875943.10*
1995 (2)	911502.80*	584779.30*	192336.20*	139114.40*	1823.15*	236685.80*	243032.90*	-6347.19*	917849.90*
1991 IV	825906.40	526254.40	178761.60	133961.00	-2486.41	193487.92	203314.92	-9826.97	835733.20
1992 I	820257.60	525479.20	182480.92	130826.88	-7592.38	192744.36	202463.52	-9719.14	829976.80
II	844934.40	539718.80	189610.64	130440.48	-2012.90	198373.00	209830.60	-11457.61	856392.00
III	823010.00	528055.60	181793.20	125267.44	1807.11	189938.92	202484.36	-12545.42	835555.20
IV	750230.00	486352.40	167796.24	116165.08	-3057.63	181446.00	197247.08	-15801.08	766031.20
1993 I	759815.60	491347.20	167947.64	115634.48	-4928.84	194907.56	204140.44	-9232.91	769048.40
II	790151.60	510640.80	173957.92	116684.20	2716.66	196342.40	209269.44	-12927.03	803078.80
III	824868.40	534948.80	179244.20	121596.16	-2208.17	210870.28	218656.44	-7786.17	832654.40
IV	842438.40	544050.40	180962.92	124255.00	6578.85	208534.44	221027.48	-12493.02	854931.60

(*) Series estimated by the Commission services

(1) S.A.A.R

(2) Forecasts

EVOLUTION OF GDP AND OF ITS COMPONENTS

% (1)

Values

	GDP	Private consumption	Government consumption	Gross fixed cap.format.	Change in stocks(2)	Exports	Imports	External balance(2)	Domestic demand
DEUTSCHLAND									
1992	7.64	7.10	6.73	6.66	-0.17	6.31	3.79	6.96	6.99
1993	5.75	8.57	6.66	-0.41	-0.92	-0.90	-6.54	7.94	4.64
1994 (3)	3.10*	1.70*	0.99*	1.51*	-0.30*	6.43*	4.06*	8.73*	2.21*
1995 (3)	3.94*	1.98*	2.14*	5.77*	0.21*	7.38*	6.58*	9.21*	3.40*
1991 IV	1.94	1.56	2.79	0.21	-0.22	2.04	-1.20	7.16	0.97
1992 I	2.82	2.13	1.87	3.90	0.29	3.04	3.96	6.94	3.07
II	-0.32	0.72	-0.52	-1.02	-0.27	-1.31	-1.90	7.03	-0.42
III	2.52	2.35	4.44	0.77	-0.31	0.83	-0.78	7.34	2.18
IV	3.77	5.07	3.73	3.98	-0.43	0.90	2.77	6.66	4.52
1993 I	-0.63	0.0	0.32	-3.04	-1.09	-2.97	-6.23	7.35	-1.36
II	1.19	0.84	-0.50	-0.96	-0.65	-0.10	-2.16	7.75	0.75
III	2.27	2.85	1.97	2.38	-0.83	0.99	1.25	7.60	2.45
IV	1.25	0.85	1.87	-2.84	-1.23	3.60	-1.74	9.00	-0.28
FRANCE									
1992	5.35	5.62	8.34	0.03	-0.26	7.60	2.92	1.33	4.30
1993	4.65	6.19	7.34	-0.40	-1.50	2.02	-2.12	2.17	3.77
1994 (3)	3.48*	3.14*	4.00*	3.16*	-1.47*	5.75*	6.00*	2.16*	3.49*
1995 (3)	4.45*	3.48*	3.54*	5.83*	-0.98*	7.81*	8.24*	2.15*	4.47*
1991 IV	0.82	1.28	1.99	-1.19	-0.27	0.46	-2.31	1.01	0.19
1992 I	1.83	1.07	2.30	0.01	0.09	4.36	2.79	1.37	1.45
II	0.75	0.94	1.82	-0.72	0.0	0.12	-0.41	1.48	0.64
III	1.13	1.95	1.43	0.98	-0.28	-0.92	0.12	1.23	1.39
IV	3.20	4.21	4.62	1.55	-0.83	2.39	2.25	1.25	3.18
1993 I	0.97	0.62	2.05	-0.77	-0.69	-1.12	-2.21	1.46	0.76
II	1.08	1.43	0.92	-1.12	-1.06	1.37	-1.60	2.07	0.45
III	-1.00	-0.32	-0.74	-0.79	-1.88	0.83	-0.54	2.39	-1.32
IV	0.70	0.90	0.89	0.68	-2.37	1.47	-0.09	2.73	0.36
ITALIA									
1992	1.14	3.48	1.25	-2.25	0.32	3.22	3.56	0.19	1.21
1993	-10.14	-11.84	-9.13	-19.43	-0.20	5.62	-9.50	3.55	-13.17
1994 (3)	3.60*	3.17*	2.48*	3.36*	-0.10*	10.97*	9.92*	4.00*	3.11*
1995 (3)	6.71*	5.91*	4.22*	11.44*	0.02*	10.88*	11.62*	4.01*	6.70*
1991 IV	1.53	1.45	1.75	0.52	0.59	3.39	-0.35	0.24	0.82
1992 I	1.22	1.82	1.29	-0.07	0.45	3.26	3.22	0.25	1.21
II	0.35	1.32	0.94	-0.86	0.70	-2.02	1.66	-0.47	1.08
III	-1.51	-0.57	-0.32	-3.04	-0.31	2.16	-0.38	0.02	-2.00
IV	-8.21	-9.52	-8.00	-10.70	0.45	-3.48	-6.33	0.64	-8.78
1993 I	-5.55	-6.57	-5.29	-9.51	-0.57	4.32	-6.66	3.08	-7.86
II	3.19	2.70	2.51	-0.34	0.31	2.54	1.76	3.21	3.05
III	0.31	0.79	0.63	-1.07	-0.41	2.61	-0.05	3.81	-0.31
IV	-2.11	-2.66	-2.52	-2.68	-0.15	-0.91	-1.98	4.07	-2.38
UNITED KINGDOM									
1992	-1.37	-0.45	1.51	-9.04	-0.33	-0.63	0.90	-1.55	-0.99
1993	-0.37	0.32	-2.42	-4.57	0.06	6.56	5.23	-1.32	-0.60
1994 (3)	7.89*	7.78*	5.60*	7.78*	0.20*	8.52*	7.09*	-0.98*	7.52*
1995 (3)	5.07*	4.32*	3.78*	7.98*	0.20*	7.64*	6.43*	-0.70*	4.78*
1991 IV	0.17	-0.11	-0.92	-1.35	-0.30	-1.60	-0.68	-1.19	0.38
1992 I	-0.68	-0.15	2.08	-2.34	-0.93	-0.38	-0.42	-1.18	-0.69
II	3.01	2.71	3.91	-0.30	-0.24	2.92	3.64	-1.36	3.18
III	-2.59	-2.16	-4.12	-3.97	0.22	-4.25	-3.50	-1.52	-2.43
IV	-8.84	-7.90	-7.70	-7.27	-0.41	-4.47	-2.59	-2.11	-8.32
1993 I	1.28	1.03	0.09	-0.46	-0.65	7.42	3.49	-1.22	0.39
II	3.99	3.93	3.58	0.91	0.34	0.74	2.51	-1.64	4.43
III	4.39	4.76	3.04	4.21	-0.27	7.40	4.49	-0.94	3.68
IV	2.13	1.70	0.96	2.19	0.78	-1.11	1.08	-1.48	2.68

(*) Series estimated by the Commission services

(1) % change compared with previous period (S.A.)

(2) Percentage of GDP (S.A.)

(3) Forecasts

GDP AND ITS COMPONENTS

Current prices (1)
Mio ECU

	GDP	Private consumption	Government consumption	Gross fixed cap.format.	Change in stocks	Exports	Imports	External balance	Domestic demand
DANMARK									
1992	109345.40	56622.31	27757.42	16570.89	-19.85	40554.90	32140.20	8414.71	100930.70
1993	115527.80	60751.45	29961.10	17104.32	-1223.67	40353.96	31419.44	8934.52	106593.30
1994 (2)	122185.10*	64836.67*	30914.32*	18733.80*	-435.52*	42882.03*	34788.11*	8093.91*	114091.20*
1995 (2)	128435.40*	68761.38*	31810.31*	19917.88*	197.86*	45848.67*	38157.27*	7691.40*	120743.90*
1991 IV	106192.72	54929.88	26802.42	17261.14	-62.62	39403.26	32141.39	7261.88	98930.84
1992 I	107640.76	55475.56	26990.08	17242.33	439.22	40762.04	33268.47	7493.56	100147.20
II	107876.96	55631.84	27224.20	16700.45	263.04	40266.28	32208.89	8057.39	99819.56
III	107821.44	56452.88	27824.91	16461.53	-1278.50	39905.48	31544.88	8360.61	99460.84
IV	114115.80	58968.80	29016.62	15828.17	504.18	41265.36	31467.33	9798.05	104317.76
1993 I	116280.24	60128.92	30109.58	18001.64	-32.59	40108.56	32035.88	8072.67	108207.56
II	114800.76	60380.96	30116.03	17184.45	-1855.60	38978.84	30003.95	8974.89	105825.84
III	113038.60	60165.56	29504.05	16300.14	-2324.24	40645.72	31252.66	9393.06	103645.56
IV	118211.68	62416.96	30174.69	16988.38	-657.77	41712.36	32422.94	9289.44	108922.24
ESPAÑA									
1992	444122.60	280544.40	74715.06	97501.56	4011.69	78166.06	90815.44	-12649.38	456772.00
1993	408251.80	255979.70	70187.25	81849.38	3249.65	80768.38	83776.63	-3008.25	411260.00
1994 (2)	406057.30*	253885.70*	68193.69*	79291.81*	3353.61*	88090.50*	86752.75*	1337.75*	404719.60*
1995 (2)	433487.80*	271953.80*	70389.19*	83824.44*	4626.46*	98915.00*	96215.63*	2699.38*	430788.40*
1991 IV	436883.60	273622.24	71377.08	101878.48	3703.32	75361.68	89062.16	-13700.45	450584.00
1992 I	446849.60	281148.52	74010.44	102478.16	3267.91	77452.16	91507.56	-14055.42	460904.80
II	454847.60	287589.24	76083.76	101340.52	4070.76	79257.16	93490.84	-14233.69	469081.20
III	449895.60	285150.24	76100.16	97234.56	4192.90	79464.80	92243.72	-12778.92	462674.40
IV	427201.20	269733.52	72948.84	89841.80	4478.54	76751.32	86555.64	-9804.30	437005.60
1993 I	434588.00	273337.76	74813.56	89648.36	4047.17	80756.12	88012.20	-7256.11	441844.00
II	415228.40	259146.72	71647.72	83742.48	4519.82	80624.52	84428.36	-3803.88	419032.00
III	393961.52	246584.24	67934.52	78233.72	2508.92	79920.96	81220.64	-1299.69	395261.00
IV	394188.24	247975.80	67233.60	77065.84	2095.35	82106.52	82291.40	-184.88	394373.00
NEDERLAND									
1992	247578.80	149245.70	35826.64	50540.69	908.61	129425.00	118367.80	11057.19	236521.60
1993	262649.10	160501.30	38376.06	51743.97	321.81*	133136.60*	119896.40*	13240.13*	249408.90*
1994 (2)	271735.60*	165730.90*	39343.26*	52404.75*	412.37*	141062.30*	125736.40*	15325.88*	256409.80*
1995 (2)	284922.00*	171770.30*	40411.97*	55847.19*	733.26*	152128.90*	134361.30*	17767.56*	267154.40*
1991 IV	240025.96	142943.28	34431.92	49904.76	865.49	129097.16	117430.40	11666.75	228359.20
1992 I	244435.72	145810.04	34744.17	51361.28	1602.21	129819.24	120005.88	9813.34	234622.36
II	242384.16	146198.76	34836.84	49057.36	595.77	128995.96	117073.64	11922.30	230461.84
III	246956.08	149221.84	36379.00	49140.20	1701.49	127895.44	116228.32	11667.11	235288.96
IV	256644.44	155865.88	37376.44	52631.00	-309.76	130898.16	120094.44	10803.72	245840.72
1993 I	257796.68	155247.28	37956.36	50238.84	3065.59	130413.80	120250.56	10163.24	247633.44
II	259364.20	160205.24	37760.50	51127.64	-631.32	130591.64	119350.20	11241.47	248122.72
III	265508.24	163213.68	38574.08	54179.40	-2399.12	134953.96	122004.24	12949.70	252558.56
IV	267811.76	163269.52	39195.45	51403.76	1240.70*	136546.08*	117863.12*	18682.98*	249128.76*
PORTUGAL									
1992	65052.29	42672.52	12102.03	17064.89	1323.43	16148.45	24260.16	-8111.72	73164.00
1993	64288.98*	42621.61*	12004.72*	16455.43*	639.70*	14880.58*	22921.42*	-8040.84*	72329.81*
1994 (2)	65350.16*	43078.03*	12188.87*	16786.37*	648.98*	15908.82*	23849.02*	-7940.20*	73290.31*
1995 (2)	70854.63*	46057.02*	12924.72*	18525.81*	742.01*	18253.06*	26234.23*	-7981.17*	78835.75*
1991 IV	59065.28	38274.56	10840.98	14482.33	1272.90	15541.96	22133.19	-6591.23	65656.48
1992 I	62329.96	40194.92	11408.06	15539.93	1403.02	16622.83	23815.02	-7192.19	69522.16
II	65260.48	43067.80	12110.58	15909.65	1366.27	16072.30	24209.53	-8137.23	73397.68
III	65546.08	43173.80	12298.47	16377.48	1287.23	16647.17	25097.64	-8450.47	73996.56
IV	67165.28	44322.76	12608.89	16816.41	1238.98	15267.12	23949.12	-8682.01	75847.28
1993 I	68101.84	44889.36	12724.20	16705.16	1459.08	15277.60	24070.38	-8792.78	76894.60
II	65933.64	43415.64	12541.18	15736.29	1291.96	14007.15	22022.09	-8014.95	73948.56
III									
IV									

(*) Series estimated by the Commission services

(1) S.A.A.R

(2) Forecasts

EVOLUTION OF GDP AND OF ITS COMPONENTS

% (1)

Values

	GDP	Private consumption	Government consumption	Gross fixed cap.format.	Change in stocks(2)	Exports	Imports	External balance(2)	Domestic demand
DANMARK									
1992	4.53	4.16	4.34	-3.62	-0.02	3.74	-0.58	7.70	3.16
1993	5.65	7.29	7.94	3.22	-1.06	-0.50	-2.24	7.73	5.61
1994 (3)	5.76*	6.72*	3.18*	9.53*	-0.36*	6.26*	10.72*	6.62*	7.03*
1995 (3)	5.12*	6.05*	2.90*	6.32*	0.15*	6.92*	9.68*	5.99*	5.83*
1991 IV	1.45	0.84	0.46	0.20	-0.06	-2.23	-2.85	6.84	1.51
1992 I	1.36	0.99	0.70	-0.11	0.41	3.45	3.51	6.96	1.23
II	0.22	0.28	0.87	-3.14	0.24	-1.22	-3.18	7.47	-0.33
III	-0.05	1.48	2.21	-1.43	-1.19	-0.90	-2.06	7.75	-0.36
IV	5.84	4.46	4.28	-3.85	0.44	3.41	-0.25	8.59	4.88
1993 I	1.90	1.97	3.77	13.73	0.0	-2.80	1.81	6.94	3.73
II	-1.27	0.42	0.02	-4.54	-1.62	-2.82	-6.34	7.82	-2.20
III	-1.53	-0.36	-2.03	-5.15	-2.06	4.28	4.16	8.31	-2.06
IV	4.58	3.74	2.27	4.22	-0.56	2.62	3.74	7.86	5.09
ESPAÑA									
1992	4.08	5.34	8.97	-4.57	0.90	6.72	4.75	-2.85	3.77
1993	-8.08	-8.76	-6.06	-16.05	0.80	3.33	-7.75	-0.74	-9.96
1994 (3)	-0.54*	-0.82*	-2.84*	-3.12*	0.83*	9.07*	3.55*	0.33*	-1.59*
1995 (3)	6.76*	7.12*	3.22*	5.72*	1.07*	12.29*	10.91*	0.62*	6.44*
1991 IV	1.30	1.81	2.52	-0.73	0.85	1.69	1.58	-3.14	1.29
1992 I	2.28	2.75	3.69	0.59	0.73	2.77	2.75	-3.15	2.29
II	1.79	2.29	2.80	-1.11	0.89	2.33	2.17	-3.13	1.77
III	-1.09	-0.85	0.02	-4.05	0.93	0.26	-1.33	-2.84	-1.37
IV	-5.04	-5.41	-4.14	-7.60	1.05	-3.41	-6.17	-2.30	-5.55
1993 I	1.73	1.34	2.56	-0.22	0.93	5.22	1.68	-1.67	1.11
II	-4.45	-5.19	-4.23	-6.59	1.09	-0.16	-4.07	-0.92	-5.16
III	-5.12	-4.85	-5.18	-6.58	0.64	-0.87	-3.80	-0.33	-5.67
IV	0.06	0.56	-1.03	-1.49	0.53	2.73	1.32	0.0	-0.22
NEDERLAND									
1992	5.58	6.78	6.22	5.38	0.37	1.59	2.15	4.47	6.08
1993	6.09	7.54	7.12	2.38	0.12*	2.87*	1.29*	5.04*	5.45*
1994 (3)	3.46*	3.26*	2.52*	1.28*	0.15*	5.95*	4.87*	5.64*	2.81*
1995 (3)	4.85*	3.64*	2.72*	6.57*	0.26*	7.85*	6.86*	6.24*	4.19*
1991 IV	1.91	1.86	1.52	2.11	0.36	0.49	1.08	4.86	2.29
1992 I	1.84	2.01	0.91	2.92	0.66	0.56	2.19	4.01	2.74
II	-0.84	0.27	0.27	-4.49	0.25	-0.63	-2.44	4.92	-1.77
III	1.89	2.07	4.43	0.17	0.69	-0.85	-0.72	4.72	2.09
IV	3.92	4.45	2.74	7.10	-0.12	2.35	3.33	4.21	4.48
1993 I	0.45	-0.40	1.55	-4.55	1.19	-0.37	0.13	3.94	0.73
II	0.61	3.19	-0.52	1.77	-0.24	0.14	-0.75	4.33	0.20
III	2.37	1.88	2.15	5.97	-0.90	3.34	2.22	4.88	1.79
IV	0.87	0.03	1.61	-5.12	0.46*	1.18*	-3.39*	6.98*	-1.36*
PORTUGAL									
1992	17.23	16.40	20.23	18.37	2.03	6.63	9.84	-12.47	17.18
1993	-1.17*	-0.12*	-0.80*	-3.57*	1.00*	-7.85*	-5.52*	-12.51*	-1.14*
1994 (3)	1.65*	1.07*	1.53*	2.01*	0.99*	6.91*	4.05*	-12.15*	1.33*
1995 (3)	8.42*	6.92*	6.04*	10.36*	1.05*	14.74*	10.00*	-11.26*	7.57*
1991 IV	3.54	1.23	3.77	1.35	2.16	0.81	-3.79	-11.16	1.58
1992 I	5.53	5.02	5.23	7.30	2.25	6.95	7.60	-11.54	5.89
II	4.70	7.15	6.16	2.38	2.09	-3.31	1.66	-12.47	5.57
III	0.44	0.25	1.55	2.94	1.96	3.58	3.67	-12.89	0.82
IV	2.47	2.66	2.52	2.68	1.84	-8.29	-4.58	-12.93	2.50
1993 I	1.39	1.28	0.91	-0.66	2.14	0.07	0.51	-12.91	1.38
II	-3.18	-3.28	-1.44	-5.80	1.96	-8.32	-8.51	-12.16	-3.83
III									
IV									

(*) Series estimated by the Commission services

(1) % change compared with previous period (S.A.)

(2) Percentage of GDP (S.A.)

(3) Forecasts

GDP AND ITS COMPONENTS

Current prices (1)

Mio ECU

	GDP	Private consumption	Government consumption	Gross fixed cap.format.	Change in stocks	Exports	Imports	External balance	Domestic demand
ÖSTERREICH (3)									
1992	143176.80	79075.31	26372.70	35695.69	201.44	56664.46	54832.84	1831.63	141345.10
1993	154854.60	86210.69	29348.68	37234.01	300.43	58968.07	57207.25	1760.82	153093.80
1994 (2)	161211.30*	89931.88*				61574.00*	59556.77*	2017.23*	159194.10*
1995 (2)	169756.80*	94053.50*				66289.94*	63501.62*	2788.37*	166968.40*
1991 IV	137170.84*	75835.00*	25069.33*	34466.58*	424.67*	51785.84*	50410.84*	1375.03*	135795.84*
1992 I	138335.12*	77199.72*	25407.89*	34548.56*	-904.21*	55380.56*	53297.16*	2083.41*	136251.72*
II	141259.56*	77765.88*	25780.17*	35132.62*	283.19*	56313.60*	54016.24*	2297.38*	138962.16*
III	143948.48*	78930.24*	26637.34*	35647.11*	1285.43*	55839.12*	54390.52*	1448.59*	142499.88*
IV	148860.64*	82365.52*	27760.45*	37166.50*	-61.12*	59209.00*	57579.76*	1629.27*	147231.36*
1993 I	148824.72*	84118.92*	28536.56*	33876.52*	104.25*	57910.36*	55722.52*	2187.84*	146636.84*
II	153399.56*	85652.60*	28990.62*	37129.69*	336.74*	58103.80*	56813.60*	1290.19*	152109.36*
III	158227.28*	87408.16*	29733.86*	38265.25*	1362.98*	60282.60*	58825.28*	1457.33*	156769.96*
IV	158408.88*	87504.36*	30184.97*	38437.03*	168.60*	59494.04*	57379.84*	2114.20*	156294.68*
SVERIGE (3)									
1992	191148.90	103023.10	53140.71	32486.16	-788.98	53299.22	50011.35	3287.87	187861.00
1993	158905.30	86911.81	44039.09	22413.61	-578.63	52000.71	45881.33	6119.38	152785.80
1994 (2)	165505.80*	90696.81*				59569.02*	49742.50*	9826.52*	155679.30*
1995 (2)	176043.10*	95997.69*				65705.25*	53309.80*	12395.50*	163647.60*
1991 IV	193954.00*	105519.52*	52687.36*	36574.08*	-4796.92*	54405.00*	50435.00*	3970.00*	189984.00*
1992 I	193514.84*	104262.96*	52897.84*	35124.33*	-2145.13*	54970.72*	51595.32*	3375.39*	190139.44*
II	194451.40*	104351.52*	53663.24*	33483.22*	1179.08*	52952.44*	51178.16*	1774.30*	192677.12*
III	195846.28*	105955.52*	54431.16*	32083.70*	457.21*	54473.28*	51555.16*	2918.13*	192928.16*
IV	181651.84*	97982.04*	51662.36*	29667.26*	-2638.38*	51131.36*	46153.32*	4978.03*	176673.80*
1993 I	157928.40*	86789.00*	45138.92*	24761.56*	-2684.22*	48519.64*	44597.00*	3922.67*	154005.72*
II	160676.28*	87168.88*	44221.84*	24050.05*	876.76*	50306.36*	45948.08*	4358.28*	156318.00*
III	159049.72*	87213.48*	43176.76*	21245.20*	-2033.40*	55326.80*	45879.12*	9447.67*	149602.04*
IV	158321.72*	86663.64*	43741.44*	20025.58*	700.55*	54243.80*	47053.28*	7190.50*	151131.24*

(*) Series estimated by the Commission services

(1) S.A.A.R

(2) Forecasts

(3) The figures has been seasonally adjusted by Eurostat

EVOLUTION OF GDP AND OF ITS COMPONENTS

% (1)

Values

	GDP	Private consumption	Government consumption	Gross fixed cap.format.	Change in stocks(2)	Exports	Imports	External balance(2)	Domestic demand
ÖSTERREICH									
1992	7.47	7.24	8.85	6.58	0.14	6.14	5.09	1.28	7.07
1993	8.16	9.02	11.28	4.31	0.19	4.07	4.33	1.14	8.31
1994 (3)	4.10*	4.32*				4.42*	4.11*	1.25*	3.98*
1995 (3)	5.30*	4.58*				7.66*	6.62*	1.64*	4.88*
1991 IV	1.74*	2.00*	3.08*	2.87*	0.31*	-8.83*	-7.61*	1.00*	2.43*
1992 I	0.85*	1.80*	1.35*	0.24*	-0.65*	6.94*	5.73*	1.51*	0.34*
II	2.11*	0.73*	1.47*	1.69*	0.20*	1.68*	1.35*	1.63*	1.99*
III	1.90*	1.50*	3.32*	1.46*	0.89*	-0.84*	0.69*	1.01*	2.55*
IV	3.41*	4.35*	4.22*	4.26*	-0.04*	6.04*	5.86*	1.09*	3.32*
1993 I	-0.02*	2.13*	2.80*	-8.85*	0.07*	-2.19*	-3.23*	1.47*	-0.40*
II	3.07*	1.82*	1.59*	9.60*	0.22*	0.33*	1.96*	0.84*	3.73*
III	3.15*	2.05*	2.56*	3.06*	0.86*	3.75*	3.54*	0.92*	3.06*
IV	0.11*	0.11*	1.52*	0.45*	0.11*	-1.31*	-2.46*	1.33*	-0.30*
SVERIGE									
1992	-1.22	-0.10	0.78	-13.34	-0.41	-1.37	-2.02	1.72	-1.39
1993	-16.87	-15.64	-17.13	-31.01	-0.36	-2.44	-8.26	3.85	-18.67
1994 (3)	4.15*	4.35*				14.55*	8.42*	5.94*	1.89*
1995 (3)	6.37*	5.84*				10.30*	7.17*	7.04*	5.12*
1991 IV	-0.29*	1.09*	-0.30*	-1.93*	-2.47*	0.75*	-3.41*	2.05*	-1.42*
1992 I	-0.23*	-1.19*	0.40*	-3.96*	-1.11*	1.04*	2.30*	1.74*	0.08*
II	0.48*	0.08*	1.45*	-4.67*	0.61*	-3.67*	-0.81*	0.91*	1.33*
III	0.72*	1.54*	1.43*	-4.18*	0.23*	2.87*	0.74*	1.49*	0.13*
IV	-7.25*	-7.53*	-5.09*	-7.53*	-1.45*	-6.13*	-10.48*	2.74*	-8.43*
1993 I	-13.06*	-11.42*	-12.63*	-16.54*	-1.70*	-5.11*	-3.37*	2.48*	-12.83*
II	1.74*	0.44*	-2.03*	-2.87*	0.55*	3.68*	3.03*	2.71*	1.50*
III	-1.01*	0.05*	-2.36*	-11.66*	-1.28*	9.98*	-0.15*	5.94*	-4.30*
IV	-0.46*	-0.63*	1.31*	-5.74*	0.44*	-1.96*	2.56*	4.54*	1.02*

(*) Series estimated by the Commission services

(1) % change compared with previous period (S.A.)

(2) Percentage of GDP (S.A.)

(3) Forecasts

GDP AND ITS COMPONENTS

Current prices (1)

Mio ECU

	GDP	Private consumption	Government consumption	Gross fixed cap.format.	Change in stocks	Exports	Imports	External balance	Domestic demand
HELVETIA									
1992	186754.90	108880.30	27322.54	44217.24	-302.58	67251.44	60614.06	6637.40	180117.40
1993	200038.20	116719.80	29693.63	43703.81	112.71	72114.31	62306.04	9808.29	190229.90
1994 (2)	217518.90*	126918.00*				79813.75*	68616.25*	11197.48*	206321.40*
1995 (2)	226778.50*	131802.30*				85008.50*	73425.25*	11583.28*	215195.20*
1991 IV	187159.96	109035.96	26682.55	47023.20	86.63	66695.28	62361.48	4333.81	182826.16
1992 I	184174.48	107041.88	26596.45	45414.28	-165.64	67067.64	61775.80	5291.83	178882.64
II	180467.16	105256.16	26436.59	43511.80	-605.34	64979.92	59114.16	5865.80	174601.36
III	187394.76	109555.24	27672.91	43742.36	-1315.86	68114.56	60376.68	7737.88	179656.88
IV	194890.76	113519.80	28597.24	44305.36	568.80	68986.92	61087.36	7899.56	186991.20
1993 I	190634.16	110880.72	27923.74	41973.72	-142.78	69179.16	59175.92	10003.20	180630.96
II	195472.36	114079.24	28927.76	42522.40	-113.48	70478.80	60420.12	10058.67	185413.68
III	204175.52	120124.04	30537.61	44074.52	306.32	72863.80	63733.12	9130.66	195044.88
IV	209945.56	121715.68	31472.58	46294.32	595.36	76054.96	66184.96	9870.02	200075.56
SUOMI (FINLAND)									
1992	81927.56	46762.59	20406.37	15088.97	-1431.62	22092.89	20991.63	1101.27	80826.25
1993	70403.81	40133.68	16859.09	10672.80	-1354.78	23885.23	19792.21	4093.03	66310.75
1994 (2)	78214.50*	42883.21*				29569.99*	22113.84*	7456.15*	70758.31*
1995 (2)	82301.88*	44645.83*				32095.94*	24386.47*	7709.47*	74592.38*
1991 IV	91112.28*	52630.40*	22928.76*	18951.33*	-4419.46*	6194.41*	5173.19*	1021.22*	90091.04*
1992 I	87023.12*	49164.76*	21139.67*	17521.70*	-2139.04*	5975.36*	4639.36*	1336.00*	85687.12*
II	85616.56*	48454.52*	21144.72*	16877.39*	-2909.58*	6298.23*	4248.71*	2049.52*	83567.04*
III	82131.68*	46863.92*	20549.03*	14598.74*	-1267.59*	5186.15*	3798.60*	1387.55*	80744.12*
IV	74374.72*	43125.20*	18991.31*	12209.20*	-1852.73*	4862.55*	2960.81*	1901.74*	72473.00*
1993 I	68921.20*	39338.09*	16400.16*	11187.69*	-174.49*	4763.13*	2593.40*	2169.73*	66751.44*
II	70111.36*	39846.28*	16903.50*	10687.35*	1077.46*	4260.84*	2664.07*	1596.77*	68514.60*
III	71057.44*	40041.12*	16935.30*	10622.59*	1612.23*	4485.08*	2638.85*	1846.23*	69211.20*
IV	71562.08*	41271.72*	17182.36*	10292.39*	1308.67*	4211.82*	2704.91*	1506.92*	70055.16*
NORGE (3)									
1992	87413.63	45407.36	19550.66	16818.02	-719.13	37698.02	31341.38	16706.39	86312.31
1993	88281.75	45511.91	19449.93	19377.13	-2050.66	38217.88	32224.41	18425.67	84188.69
1994 (2)	91889.50*	47051.98*				41895.36*	35182.26*	19781.52*	84433.31*
1995 (2)	96020.38*	48731.71*				45624.67*	38246.01*	21238.20*	88310.88*
1991 IV	85201.72*	44306.80*	18616.30*	15434.85*	-1584.24*	37876.56*	31559.56*	6317.00*	78884.72*
1992 I	86267.44*	44649.12*	19362.86*	14160.52*	4082.14*	38261.19*	32140.22*	6120.97*	80146.48*
II	87777.24*	45805.20*	19595.88*	22458.42*	-6637.87*	37244.50*	31852.11*	5392.39*	82384.84*
III	87094.32*	45408.04*	19625.89*	14614.85*	2002.72*	37276.48*	31322.16*	5954.33*	81140.00*
IV	88411.80*	45670.20*	19594.44*	15327.18*	-2305.84*	37983.41*	30222.11*	7761.30*	80650.52*
1993 I	87177.00*	44448.28*	19395.75*	15361.90*	5492.98*	36556.44*	31694.45*	4861.98*	82315.04*
II	87995.64*	45143.08*	19010.00*	17947.70*	-4204.18*	39395.76*	30022.34*	9373.42*	78622.24*
III	89471.04*	46202.16*	19639.95*	28451.30*	-8169.48*	38915.55*	35019.24*	3896.31*	85574.72*
IV	88452.12*	46117.64*	19747.53*	15690.01*	-1293.29*	38035.14*	32316.11*	5719.03*	82733.08*

(*) Series estimated by the Commission services

(1) S.A.A.R

(2) Forecasts

(3) The figures has been seasonally adjusted by Eurostat

EVOLUTION OF GDP AND OF ITS COMPONENTS

% (1)

Values

	GDP	Private consumption	Government consumption	Gross fixed cap.format.	Change in stocks(2)	Exports	Imports	External balance(2)	Domestic demand
HELVETIA									
1992	-0.02	1.31	3.83	-7.59	-0.16	2.12	-4.19	3.55	-2.22
1993	7.11	7.20	8.68	-1.16	0.06	7.23	2.79	4.90	5.61
1994 (3)	8.74*	8.74*				10.68*	10.13*	5.15*	8.46*
1995 (3)	4.26*	3.85*				6.51*	7.01*	5.11*	4.30*
1991 IV	0.79	2.30	1.03	-1.09	0.05	0.90	-1.26	2.32	0.05
1992 I	-1.60	-1.83	-0.32	-3.42	-0.09	0.56	-0.94	2.87	-2.16
II	-2.01	-1.67	-0.60	-4.19	-0.34	-3.11	-4.31	3.25	-2.39
III	3.84	4.08	4.68	0.53	-0.70	4.82	2.14	4.13	2.90
IV	4.00	3.62	3.34	1.29	0.29	1.28	1.18	4.05	4.08
1993 I	-2.18	-2.32	-2.36	-5.26	-0.07	0.28	-3.13	5.25	-3.40
II	2.54	2.88	3.60	1.31	-0.06	1.88	2.10	5.15	2.65
III	4.45	5.30	5.57	3.65	0.15	3.38	5.48	4.47	5.19
IV	2.83	1.32	3.06	5.04	0.28	4.38	3.85	4.70	2.58
SUOMI (FINLAND)									
1992	-16.51	-14.85	-14.02	-31.42	-1.75	1.12	-6.60	1.34	-18.16
1993	-14.07	-14.18	-17.38	-29.27	-1.92	8.11	-5.71	5.81	-17.96
1994 (3)	11.09*	6.85*				23.80*	11.73*	9.53*	6.71*
1995 (3)	5.23*	4.11*				8.54*	10.28*	9.37*	5.42*
1991 IV	-8.09*	-5.66*	-5.19*	-9.78*	-4.85*	-8.96*	-7.85*	1.12*	-8.02*
1992 I	-4.49*	-6.58*	-7.80*	-7.54*	-2.46*	-3.54*	-10.32*	1.54*	-4.89*
II	-1.62*	-1.44*	0.02*	-3.68*	-3.40*	5.40*	-8.42*	2.39*	-2.47*
III	-4.07*	-3.28*	-2.82*	-13.50*	-1.54*	-17.66*	-10.59*	1.69*	-3.38*
IV	-9.44*	-7.98*	-7.58*	-16.37*	-2.49*	-6.24*	-22.06*	2.56*	-10.24*
1993 I	-7.33*	-8.78*	-13.64*	-8.37*	-0.25*	-2.04*	-12.41*	3.15*	-7.89*
II	1.73*	1.29*	3.07*	-4.47*	1.54*	-10.55*	2.72*	2.28*	2.64*
III	1.35*	0.49*	0.19*	-0.61*	2.27*	5.26*	-0.95*	2.60*	1.02*
IV	0.71*	3.07*	1.46*	-3.11*	1.83*	-6.09*	2.50*	2.11*	1.22*
NORGE									
1992	2.06	4.10	6.28	6.12	-0.82	-1.72	1.69	19.11	0.04
1993	0.99	0.23	-0.52	15.22	-2.32	1.38	2.82	20.87	-2.46
1994 (3)	4.09*	3.38*				9.62*	9.18*	21.53*	0.29*
1995 (3)	4.50*	3.57*				8.90*	8.71*	22.12*	4.59*
1991 IV	-0.14*	0.99*	-0.71*	0.14*	-1.86*	-3.24*	1.79*	7.41*	2.21*
1992 I	1.25*	0.77*	4.01*	-8.26*	4.73*	1.02*	1.84*	7.10*	1.60*
II	1.75*	2.59*	1.20*	58.60*	-7.56*	-2.66*	-0.90*	6.14*	2.79*
III	-0.78*	-0.87*	0.15*	-34.92*	2.30*	0.09*	-1.66*	6.84*	-1.51*
IV	1.51*	0.58*	-0.16*	4.87*	-2.61*	1.90*	-3.51*	8.78*	-0.60*
1993 I	-1.40*	-2.68*	-1.01*	0.23*	6.30*	-3.76*	4.87*	5.58*	2.06*
II	0.94*	1.56*	-1.99*	16.83*	-4.78*	7.77*	-5.28*	10.65*	-4.49*
III	1.68*	2.35*	3.31*	58.52*	-9.13*	-1.22*	16.64*	4.35*	8.84*
IV	-1.14*	-0.18*	0.55*	-44.85*	-1.46*	-2.26*	-7.72*	6.47*	-3.32*

(*) Series estimated by the Commission services

(1) % change compared with previous period (S.A.)

(2) Percentage of GDP (S.A.)

(3) Forecasts

2.2

GDP and its components

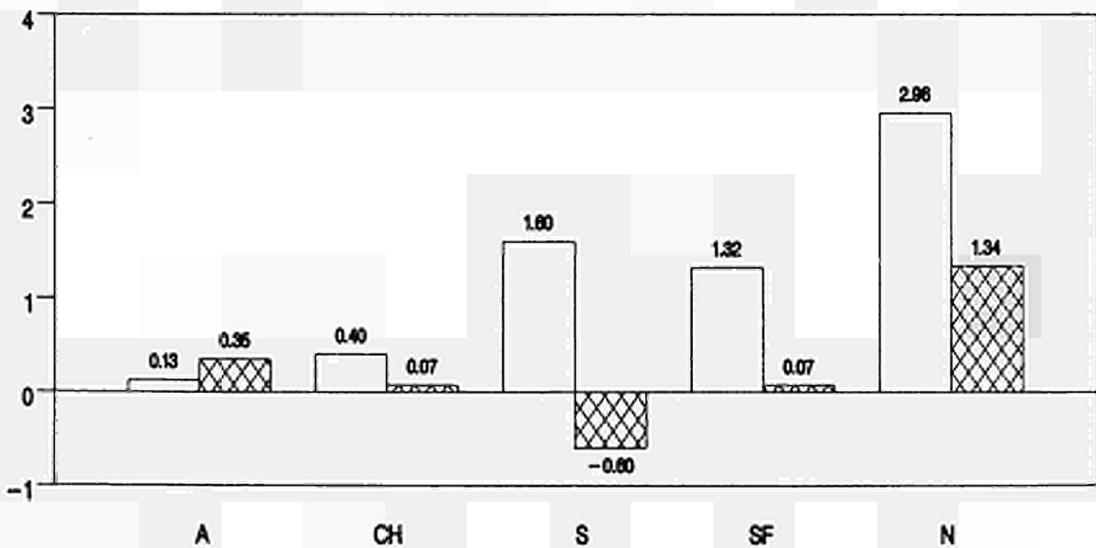
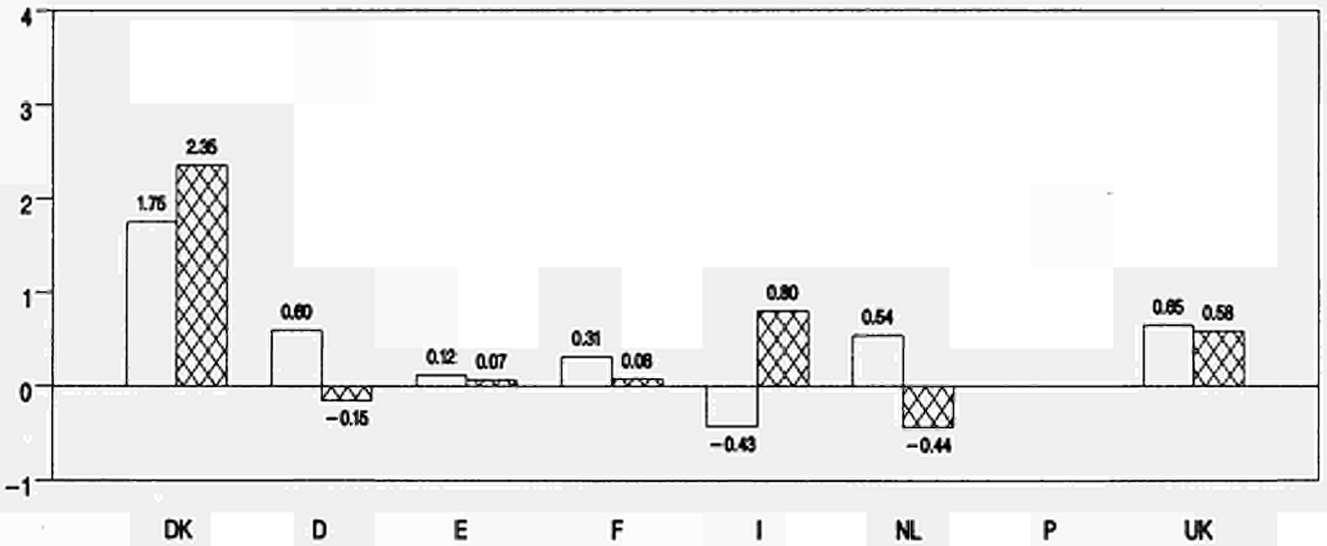
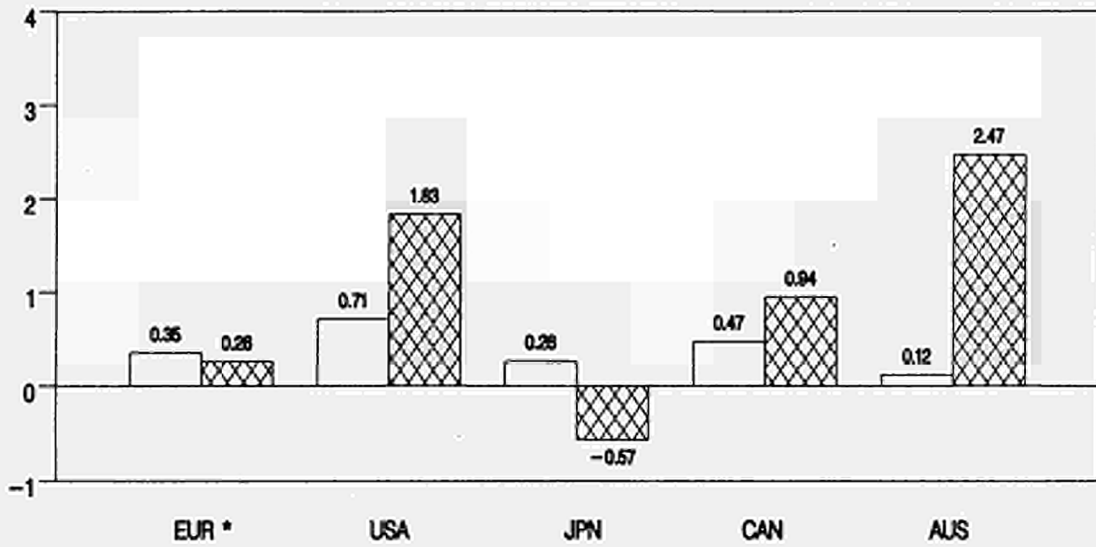
1985 prices

%

B I P V O L U M E N
Vierteljährliche Veränderung

G D P V O L U M E
Quarterly rate

P I B V O L U M E
Taux trimestriel



* Siehe methodologische Anmerkung
See methodological note
Voir note méthodologique

% Veränderung zum letzten Quartal (saisonbereinigt)
% change compared with previous quarter (seas. adj.)
% per rapport au trimestre précédent (cvs)

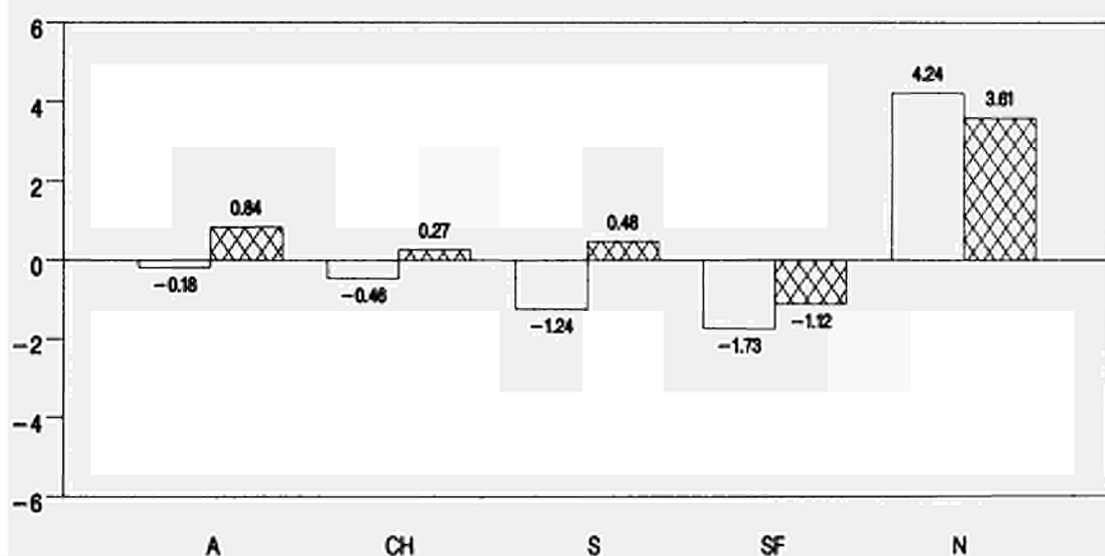
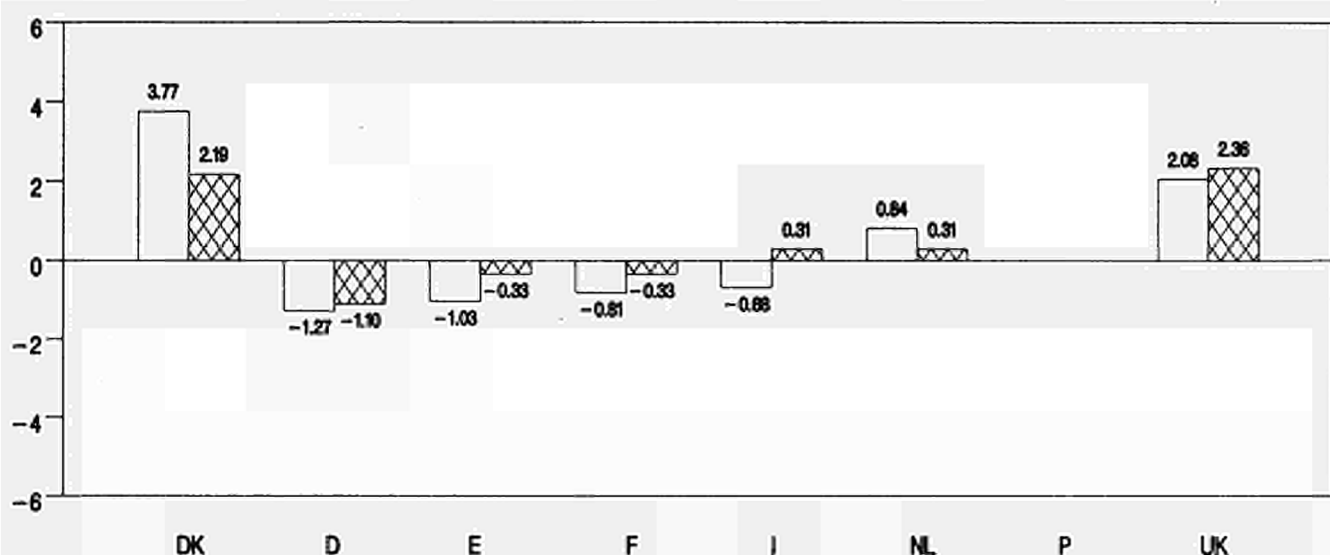
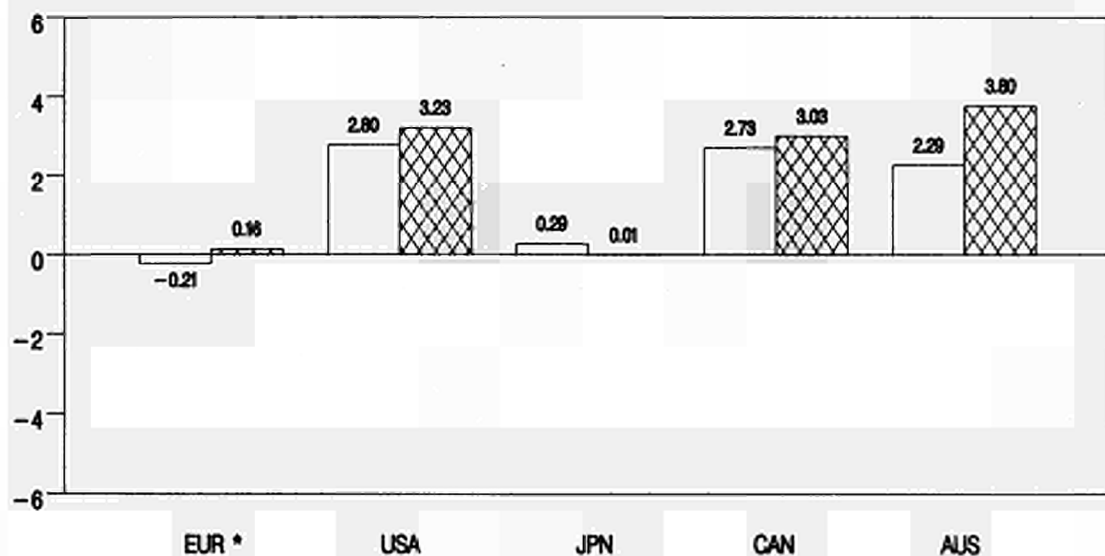
□ III-93
▨ IV-93

%

B I P V O L U M E
Jährliche Veränderung

G D P V O L U M E
Annual rate

P I B V O L U M E
Taux annuel



* Siehe methodologische Anmerkung
See methodological note
Voir note méthodologique

% Veränderung zum letzten Jahr (saisonbereinigt)
% change compared with previous year (seas. adj.)
% per rapport à l'année précédente (cvs)

III-93
IV-93

GDP AND ITS COMPONENTS

1985 prices (1)

Mio ECU 1985

	GDP	Private consumption	Government consumption	Gross fixed cap.format.	Change in stocks	Exports	Imports	External balance	Domestic demand
EUR (3)									
1992	4028848.00	2557519.00	659779.70	831000.60	13617.29	1459687.00	1524536.00	-64849.00	4093697.00
1993 (2)	4008248.00*	2564439.00*	662376.80*	780376.60*	-43664.90*	1462686.00*	1442503.00*	20183.00*	3988065.00*
1994 (2)	4069415.00*	2580477.00*	666346.60*	788208.20*	-617.06*	1534373.00*	1491298.00*	43075.00*	4026340.00*
1995 (2)	4168290.00*	2615730.00*	671059.00*	824408.30*	12375.50*	1619174.00*	1566534.00*	52640.00*	4115650.00*
1991 IV	3765099.60	2380708.40	613500.80	786626.80	12312.08	1249926.40	1281667.20	-31740.75	3796840.40
1992 I	3786033.60	2384755.60	618092.40	791009.60	37771.64	1281465.60	1319739.20	-38273.50	3824307.20
II	3777692.00	2396759.20	620416.80	778736.40	34414.08	1274916.80	1322985.60	-48068.76	3825760.80
III	3773121.60	2401513.60	620097.20	770493.60	12136.00	1279095.20	1319938.80	-40843.52	3813965.20
IV	3768954.40	2410025.60	621785.20	763312.80	-9592.05	1276861.60	1315889.20	-39027.25	3807981.60
1993 I	3737190.40	2381988.40	620431.20	739718.40	-26260.03	1270903.20	1266215.60	4687.50	3732502.80
II	3752088.40	2392038.40	620571.60	725224.40	-26044.05	1271294.40	1257392.80	13901.75	3738186.40
III	3765272.80	2407715.60	623131.20	727805.20	-69573.00	1293293.20	1267135.60	26157.50	3739115.20
IV	3775045.60	2404462.00	623290.00	719763.20	-75120.76*	1302648.00*	1260471.60*	42176.52*	3732869.20*
USA									
1992	6166258.00	4076119.00	1176204.00	907338.60	9444.49	739843.30	736235.60	3607.75	6162650.00
1993	6353516.00	4212578.00	1168488.00	1006648.00	22680.16	765794.40	812130.90	-46336.56	6399852.00
1994 (2)	6545287.00*	4353258.00*	1151375.00*	1103582.00*	19749.96*	807271.80*	899063.10*	-91791.31*	6637078.00*
1995 (2)	6785223.00*	4522174.00*	1144270.00*	1175729.00*	29307.16*	862063.50*	964563.80*	-102500.30*	6887723.00*
1991 IV	6042740.00	3991026.40	1166591.20	857122.80	10369.98	723150.40	699980.00	23170.50	6019568.00
1992 I	6095252.00	4033532.00	1175189.20	871508.40	-7302.80	731866.40	706609.60	25257.00	6069992.00
II	6137976.00	4051244.00	1172198.40	906158.40	18403.06	730841.20	733128.40	-2287.25	6140260.00
III	6189616.00	4092892.00	1184036.40	913163.60	14021.38	742504.80	749522.40	-7017.50	6196632.00
IV	6276420.00	4149444.00	1179924.00	943560.40	12706.88	758270.40	759768.40	-1498.00	6277916.00
1993 I	6288684.00	4157508.00	1160485.20	967828.40	42794.40	753655.60	780983.60	-27327.75	6316008.00
II	6318280.00	4192808.00	1172697.20	988968.40	18987.28	760321.20	805694.00	-45373.00	6363652.00
III	6363104.00	4237876.00	1173444.40	1009358.40	9493.64	758654.80	817507.20	-58852.52	6421956.00
IV	6479264.00	4285512.00	1173818.40	1066024.40	19571.52	794799.20	848847.60	-54048.52	6533312.00
NIPPON (JAPAN)									
1992	2330502.00	1334648.00	215639.40	766688.20	9199.24	338987.20	315138.90	23848.25	2306653.00
1993	2331965.00	1349020.00	280320.40	756813.30	6590.66	342537.40	325058.30	17479.13	2314485.00
1994 (2)	2349494.00*	1373478.00*	316846.10*	749895.90*	7615.26*	346979.10*	335525.80*	11453.38*	2338040.00*
1995 (2)	2409115.00*	1407948.00*	334803.60*	773672.10*	8861.40*	358969.70*	353481.20*	5488.50*	2403626.00*
1991 IV	2330076.40	1330943.60	195133.28	769830.00	18635.81	332652.76	317141.24	15511.50	2314565.20
1992 I	2342286.00	1337037.60	195820.20	769586.40	21848.89	335688.52	317717.52	17971.00	2324315.20
II	2330807.60	1331586.40	194446.36	777053.60	5584.10	335134.52	312997.52	22137.00	2308670.80
III	2328968.80	1337945.60	195332.72	766594.80	3900.01	341095.24	315900.52	25194.75	2303774.00
IV	2322321.20	1333381.20	199055.44	754296.40	5495.46	344375.00	314282.76	30092.25	2292228.80
1993 I	2342108.80	1350354.80	199410.00	760523.20	3478.98	348186.24	319844.76	28341.50	2313767.20
II	2329677.60	1341712.80	201581.60	757553.60	11677.86	341560.76	324387.24	17173.50	2312504.40
III	2335838.00	1347651.60	202800.36	760080.00	6071.60	344109.00	324897.00	19212.00	2316626.00
IV	2322586.80	1357734.00	204661.72	749864.80	5140.92	336641.24	331434.00	5207.25	2317379.60

(*) Series estimated by the Commission services

(1) S.A.A.R

(2) Forecasts

(3) The Community total for each aggregate is the sum of the seasonally adjusted and annualized series for the countries from which data are available (see methodological note)

EVOLUTION OF GDP AND OF ITS COMPONENTS

% (1)

Volume

	GDP	Private consumption	Government consumption	Gross fixed cap.format.	Change in stocks(2)	Exports	Imports	External balance(2)	Domestic demand
EUR (4)									
1992	0.48	0.72	1.63	-1.26	0.34	4.35	4.29	-1.61	0.53
1993 (3)	-0.51*	0.27*	0.39*	-6.09*	-1.09*	0.21*	-5.38*	0.50*	-2.58*
1994 (3)	1.53*	0.63*	0.60*	1.00*	-0.02*	4.90*	3.38*	1.06*	0.96*
1995 (3)	2.43*	1.37*	0.71*	4.59*	0.30*	5.53*	5.05*	1.26*	2.22*
1991 IV	0.33	0.70	0.49	-0.60	0.33	1.24	0.78	-0.84	0.19
1992 I	0.56	0.17	0.75	0.56	1.00	2.52	2.97	-1.01	0.72
II	-0.22	0.50	0.38	-1.55	0.91	-0.51	0.25	-1.27	0.04
III	-0.12	0.20	-0.05	-1.06	0.32	0.33	-0.23	-1.08	-0.31
IV	-0.11	0.35	0.27	-0.93	-0.25	-0.17	-0.31	-1.04	-0.16
1993 I	-0.84	-1.16	-0.22	-3.09	-0.70	-0.47	-3.77	0.13	-1.98
II	0.40	0.42	0.02	-1.96	-0.69	0.03	-0.70	0.37	0.15
III	0.35	0.66	0.41	0.36	-1.85	1.73	0.77	0.69	0.02
IV	0.26	-0.14	0.03	-1.10	-1.99*	0.72*	-0.53*	1.12*	-0.17*
USA									
1992	2.57	2.55	-0.11	6.18	0.15	6.38	8.74	0.06	2.82
1993	3.04	3.35	-0.66	10.95	0.36	3.51	10.31	-0.73	3.85
1994 (3)	3.02*	3.34*	-1.46*	9.63*	0.30*	5.42*	10.70*	-1.40*	3.71*
1995 (3)	3.67*	3.88*	-0.62*	6.54*	0.43*	6.79*	7.29*	-1.51*	3.78*
1991 IV	0.14	0.01	-1.20	0.20	0.17	3.16	1.54	0.38	-0.05
1992 I	0.87	1.07	0.74	1.68	-0.12	1.21	0.95	0.41	0.84
II	0.70	0.44	-0.25	3.98	0.30	-0.14	3.75	-0.04	1.16
III	0.84	1.03	1.01	0.77	0.23	1.60	2.24	-0.11	0.92
IV	1.40	1.38	-0.35	3.33	0.20	2.12	1.37	-0.02	1.31
1993 I	0.20	0.19	-1.65	2.57	0.68	-0.61	2.79	-0.43	0.61
II	0.47	0.85	1.05	2.18	0.30	0.88	3.16	-0.72	0.75
III	0.71	1.07	0.06	2.06	0.15	-0.22	1.47	-0.92	0.92
IV	1.83	1.12	0.03	5.61	0.30	4.76	3.83	-0.83	1.73
NIPPON (JAPAN)									
1992	1.15	1.70	3.61	-0.82	0.39	5.17	-0.44	1.02	0.37
1993	0.06	1.08	29.99	-1.29	0.28	1.05	3.15	0.75	0.34
1994 (3)	0.75*	1.81*	13.03*	-0.91*	0.32*	1.30*	3.22*	0.49*	1.02*
1995 (3)	2.54*	2.51*	5.67*	3.17*	0.37*	3.46*	5.35*	0.23*	2.81*
1991 IV	0.71	1.02	1.90	-0.22	0.80	2.32	-0.82	0.67	0.27
1992 I	0.52	0.46	0.35	-0.03	0.93	0.91	0.18	0.77	0.42
II	-0.49	-0.41	-0.70	0.97	0.24	-0.17	-1.49	0.95	-0.67
III	-0.08	0.48	0.46	-1.35	0.17	1.78	0.93	1.08	-0.21
IV	-0.29	-0.34	1.91	-1.60	0.24	0.96	-0.51	1.30	-0.50
1993 I	0.85	1.27	0.18	0.83	0.15	1.11	1.77	1.21	0.94
II	-0.53	-0.64	1.09	-0.39	0.50	-1.90	1.42	0.74	-0.05
III	0.26	0.44	0.60	0.33	0.26	0.75	0.16	0.82	0.18
IV	-0.57	0.75	0.92	-1.34	0.22	-2.17	2.01	0.22	0.03

(*) Series estimated by the Commission services

(1) % change compared with previous period (S.A.)

(2) Percentage of GDP (S.A.)

(3) Forecasts

(4) See methodological note

GDP AND ITS COMPONENTS

1985 prices (1)

Mio ECU 1985

	GDP	Private consumption	Government consumption	Gross fixed cap. format.	Change in stocks	Exports	Imports	External balance	Domestic demand
CANADA									
1992	524881.10	310397.90	108603.30	116210.50	-3079.54	175458.70	180708.00	-5249.32	530130.40
1993	537425.70	315470.60	108497.80	116980.10	755.25	192328.50	194386.90	-2058.46	539484.10
1994 (2)	553548.90*								
1995 (2)	567387.10*								
1991 IV	524392.80	309347.76	109440.60	119974.04	-324.43	166062.56	178222.52	-12159.97	178222.52
1992 I	524411.20	309895.76	108688.28	116554.84	-616.41	169753.44	177679.08	-7925.66	177679.08
II	524625.60	310151.24	108431.32	115506.00	-1155.77	172408.84	178987.88	-6579.03	178987.88
III	524948.40	311573.24	108766.52	116941.08	-4294.62	177523.52	183717.80	-6194.28	183717.80
IV	528360.40	311639.76	109109.12	116464.00	-6269.57	183093.20	183419.32	-326.14	183419.32
1993 I	532193.20	313821.00	109269.28	114336.00	-807.01	186176.16	188861.08	-2684.92	188861.08
II	536758.00	315361.52	108773.96	116081.56	2319.66	190165.12	193912.48	-3747.34	193912.48
III	539280.40	316491.00	108554.20	117323.52	-348.76	193757.96	194337.24	-579.27	194337.24
IV	544359.60	317902.00	107976.96	120807.08	1861.41	200249.36	201481.88	-1232.52	201481.88
AUSTRALIA									
1992	261926.10	152711.40	48280.38	50980.73	-610.76	55736.80	55041.80	695.00	261231.00
1993	269697.40	156436.40	48670.46	50818.66	929.42	59493.86	57508.65	1985.20	267712.20
1994 (2)	276979.00*								
1995 (2)	286673.30*								
1991 IV	257797.80	149394.80	47917.56	49608.84	-927.55	54550.92	52890.00	-5393.76	261417.68
1992 I	260168.40	151049.48	48116.32	52862.20	-656.14	53826.36	52665.64	-5774.45	261946.64
II	260341.16	152336.48	48461.16	49961.48	-1191.06	55664.76	55396.84	-2088.06	260779.16
III	262792.52	153714.04	48256.56	49603.56	424.25	55619.84	55493.00	-1657.27	262160.76
IV	265372.24	154310.92	48467.00	51684.92	-1022.42	58042.16	56813.76	1600.03	265047.52
1993 I	267001.76	154742.60	48233.20	51231.52	772.08	56766.64	55480.20	887.41	265718.76
II	268509.00	155789.76	50127.00	51061.84	-556.01	59311.68	57987.00	3021.25	267839.24
III	268820.76	156511.84	47946.80	50658.84	787.89	60254.84	58262.72	2873.08	268045.24
IV	275453.76	159280.36	48554.68	50510.32	2716.78	61862.72	58515.96	2861.67	275113.24

(*) Series estimated by the Commission services

(1) S.A.A.R

(2) Forecasts

EVOLUTION OF GDP AND OF ITS COMPONENTS

% (1)

Volume

	GDP	Private consumption	Government consumption	Gross fixed cap.format.	Change in stocks(2)	Exports	Imports	External balance(2)	Domestic demand
CANADA									
1992	0.72	1.10	0.24	-1.28	-0.59	7.94	4.93	-1.00	-0.12
1993	2.39	1.63	-0.10	0.66	0.14	9.61	7.57	-0.38	1.76
1994 (3)	3.00*								
1995 (3)	2.50*								
1991 IV	0.15	0.47	0.23	2.26	-0.06	-1.59	0.61	-2.32	0.61
1992 I	0.00	0.18	-0.69	-2.85	-0.12	2.22	-0.30	-1.51	-0.30
II	0.04	0.08	-0.24	-0.90	-0.22	1.56	0.74	-1.25	0.74
III	0.06	0.46	0.31	1.24	-0.82	2.97	2.64	-1.18	2.64
IV	0.65	0.02	0.31	-0.41	-1.19	3.14	-0.16	-0.06	-0.16
1993 I	0.73	0.70	0.15	-1.83	-0.15	1.68	2.97	-0.50	2.97
II	0.86	0.49	-0.45	1.53	0.43	2.14	2.67	-0.70	2.67
III	0.47	0.36	-0.20	1.07	-0.06	1.89	0.22	-0.11	0.22
IV	0.94	0.45	-0.53	2.97	0.34	3.35	3.68	-0.23	3.68
AUSTRALIA									
1992	2.38	3.40	1.94	0.79	-0.23	4.86	7.22	0.27	2.84
1993	2.97	2.44	0.81	-0.32	0.34	6.74	4.48	0.74	2.48
1994 (3)	2.70*								
1995 (3)	3.50*								
1991 IV	0.47	0.38	0.40	-0.74	-0.36	0.52	2.64	-2.09	0.29
1992 I	0.92	1.11	0.41	6.56	-0.25	-1.33	-0.42	-2.22	0.20
II	0.07	0.85	0.72	-5.49	-0.46	3.42	5.19	-0.80	-0.45
III	0.94	0.90	-0.42	-0.72	0.16	-0.08	0.17	-0.63	0.53
IV	0.98	0.39	0.44	4.20	-0.39	4.36	2.38	0.60	1.10
1993 I	0.61	0.28	-0.48	-0.88	0.29	-2.20	-2.35	0.33	0.25
II	0.56	0.68	3.93	-0.33	-0.21	4.48	4.52	1.13	0.80
III	0.12	0.46	-4.35	-0.79	0.29	1.59	0.48	1.07	0.08
IV	2.47	1.77	1.27	-0.29	0.99	2.67	0.43	1.04	2.64

(*) Series estimated by the Commission services

(1) % change compared with previous period (S.A.)

(2) Percentage of GDP (S.A.)

(3) Forecasts

GDP AND ITS COMPONENTS

1985 prices (1)

Mio ECU 1985

	GDP	Private consumption	Government consumption	Gross fixed cap.format.	Change in stocks	Exports	Imports	External balance	Domestic demand
DEUTSCHLAND									
1992	1025952.00	644183.80	115123.20	218127.70	-425.37	401822.40	372751.10	29071.31	996880.30
1993	1006782.00	652406.80	114711.80	202229.80	-4900.47	377555.40	335534.10	42021.38	964760.90
1994 (2)	1014335.00*	645574.90*	114084.30*	201621.60*	-2683.80*	395588.30*	343519.40*	52068.88*	962266.30*
1995 (2)	1033505.00*	645844.90*	114301.20*	209263.80*	1917.07*	416488.80*	359095.80*	57392.94*	976111.90*
1991 IV	1014481.60	642517.20	114453.28	216048.60	804.86	396841.52	356183.52	40658.00	973823.60
1992 I	1031656.80	649816.40	115680.32	221926.92	9895.44	407956.80	373619.24	34337.50	997319.20
II	1023836.40	650749.20	115202.44	218385.92	3476.34	403961.20	367938.52	36022.75	987813.60
III	1024141.60	653089.60	115516.84	215457.52	2437.93	402051.60	364411.76	37639.75	986502.00
IV	1020769.60	659697.60	115958.80	215288.64	3170.92	391457.24	364803.52	26653.75	994116.00
1993 I	999302.40	647957.20	115101.84	205975.28	-7859.94	375306.00	337177.76	38128.25	961174.40
II	1005128.80	651494.40	114232.28	202687.60	-3415.25	374957.52	334827.76	40129.76	964999.20
III	1011109.60	657583.20	115135.96	204123.04	-4978.26	372701.00	333455.24	39245.75	971863.60
IV	1009575.20	651510.80	115100.04	196121.20	-11526.71	383988.76	325618.76	58370.00	951205.20
FRANCE									
1992	825856.50	504651.90	159211.00	171795.40	5438.10	233567.90	243807.50	-10239.56	836096.10
1993	818243.10	508203.40	159998.60	163062.20	-40845.06	233464.60	235472.40	-2007.81	820250.90
1994 (2)	831441.90*	513655.60*	162262.60*	165442.10*	-5006.46*	242268.00*	243474.90*	-1206.94*	832648.90*
1995 (2)	854858.80*	523386.60*	163949.00*	172471.30*	22.81*	255769.50*	257095.80*	-1326.31*	856185.10*
1991 IV	821423.60	501506.40	156522.08	174582.48	4413.62	224211.44	235777.44	-11566.00	832989.60
1992 I	827640.00	502916.40	157946.20	174042.56	21635.45	234508.60	246149.16	-11640.53	839280.40
II	826067.60	501005.60	158998.24	171545.00	18031.53	233539.76	242334.08	-8794.30	834862.00
III	826395.20	505770.40	159883.72	172251.16	1317.73	233450.48	244476.12	-11025.64	837420.40
IV	823063.60	508758.40	159966.52	169289.24	-19234.17	232701.08	242195.00	-9493.94	832557.20
1993 I	815563.20	503869.20	159604.72	164752.36	-9970.33	227586.20	236763.56	-9177.38	824740.40
II	817139.20	507304.80	159601.92	162144.84	-25223.52	230847.92	235423.48	-4575.53	821714.40
III	819697.60	510720.00	160171.16	162767.48	-58666.96	237430.28	236102.64	1327.67	818370.00
IV	820315.20	510760.80	160567.44	162533.56	-69506.52	237922.32	233526.96	4395.34	815919.60
ITALIA									
1992	662861.00	436579.80	104962.30	141789.90	7879.91	174068.60	201794.60	-27726.00	690587.00
1993	658462.50	423297.30	105781.30	126075.80	-2541.46	192958.30	187107.30	5850.94	652611.60
1994 (2)	668546.10*	425420.90*	106256.50*	126973.50*	-1174.04*	206399.60*	194733.80*	11665.75*	656880.40*
1995 (2)	687400.60*	433639.90*	106799.30*	135401.80*	276.25*	219392.80*	207372.70*	12020.06*	675380.60*
1991 IV	663738.40	438197.20	104493.84	146302.48	6840.96	167853.56	199949.40	-32095.83	695834.40
1992 I	665358.40	432815.60	104607.20	145592.16	8032.25	173528.08	199214.16	-25686.08	691044.40
II	666331.20	443136.40	104878.08	144138.28	11821.72	169304.68	206947.92	-37643.25	703974.40
III	661256.40	437959.20	105209.76	141119.92	4919.96	176480.08	204429.88	-27949.81	689206.40
IV	660001.60	432752.00	105430.88	136631.16	6763.56	179332.56	200905.76	-21573.22	681574.40
1993 I	656964.00	423929.20	105660.28	129428.12	-7122.89	192566.68	187494.72	5071.97	651892.00
II	659587.20	424117.20	105801.28	125638.64	1033.74	189700.40	186704.20	2996.20	656590.80
III	656770.40	424448.80	105958.80	124510.92	-4638.03	194589.96	188097.28	6492.67	650277.60
IV	662022.00	421657.20	105945.00	125011.20	555.57	195416.40	186563.20	8853.19	653168.80
UNITED KINGDOM									
1992	694290.10	453526.40	141787.50	119696.80	-1847.26	216002.30	236432.40	-20430.19	714720.30
1993	707506.20	464750.90	141138.90	120628.90	482.19	222769.90	244600.80	-21830.94	729337.10
1994 (2)	725005.90*	475026.30*	141989.50*	124924.40*	2074.77*	233249.00*	254119.00*	-20870.00*	745875.90*
1995 (2)	741728.10*	481697.20*	143449.70*	131491.70*	2203.81*	245157.70*	263477.50*	-18319.81*	760047.90*
1991 IV	698094.80	451690.80	140640.28	120214.12	-1738.40	212946.68	226426.04	-13479.36	711574.00
1992 I	691623.20	450162.80	142052.72	120397.48	-4773.80	213326.96	229889.24	-16562.28	708185.60
II	692451.60	451881.20	143152.80	118706.60	-1670.49	215900.60	237413.24	-21512.64	713964.40
III	695297.20	454549.60	140470.52	118611.56	1622.96	215289.44	237847.84	-22558.39	717855.20
IV	697463.20	457299.60	141407.60	121022.20	-2566.85	219390.96	240462.20	-21071.26	718534.40
1993 I	700851.60	459045.20	140511.24	121354.96	-2736.61	222983.20	241277.08	-18293.91	719145.60
II	705184.40	461326.80	141346.52	118564.00	1622.96	220525.00	240536.92	-20011.92	725196.00
III	709754.40	466691.20	141597.76	119786.32	-991.43	225943.88	244652.00	-18708.12	728462.40
IV	713903.20	471729.60	141034.12	122760.60	4033.62	221523.20	251829.68	-30306.48	744209.60

(*) Series estimated by the Commission services

(1) S.A.A.R

(2) Forecasts

EVOLUTION OF GDP AND OF ITS COMPONENTS

% (1)

Volume

	GDP	Private consumption	Government consumption	Gross fixed cap.format.	Change in stocks(2)	Exports	Imports	External balance(2)	Domestic demand
DEUTSCHLAND									
1992	1.56	1.38	1.05	0.89	-0.04	3.80	3.76	2.83	1.48
1993	-1.87	1.28	-0.36	-7.29	-0.49	-6.04	-9.98	4.17	-3.22
1994 (3)	0.75*	-1.05*	-0.55*	-0.30*	-0.26*	4.78*	2.38*	5.13*	-0.26*
1995 (3)	1.89*	0.04*	0.19*	3.79*	0.19*	5.28*	4.53*	5.55*	1.44*
1991 IV	0.14	0.15	0.92	-1.14	0.08	1.33	-0.66	4.01	-0.63
1992 I	1.69	1.14	1.07	2.72	0.96	2.80	4.90	3.33	2.41
II	-0.76	0.14	-0.41	-1.60	0.34	-0.98	-1.52	3.52	-0.95
III	0.03	0.36	0.27	-1.34	0.24	-0.47	-0.96	3.68	-0.13
IV	-0.33	1.01	0.38	-0.08	0.31	-2.64	0.11	2.61	0.77
1993 I	-2.10	-1.78	-0.74	-4.33	-0.79	-4.13	-7.57	3.82	-3.31
II	0.58	0.55	-0.76	-1.60	-0.34	-0.09	-0.70	3.99	0.40
III	0.60	0.93	0.79	0.71	-0.49	-0.60	-0.41	3.88	0.71
IV	-0.15	-0.92	-0.03	-3.92	-1.14	3.03	-2.35	5.78	-2.13
FRANCE									
1992	1.19	1.31	2.96	-2.54	0.66	6.69	2.66	-1.24	0.16
1993	-0.92	0.70	0.49	-5.08	-4.99	-0.04	-3.42	-0.25	-1.90
1994 (3)	1.61*	1.07*	1.42*	1.46*	-0.60*	3.77*	3.40*	-0.15*	1.51*
1995 (3)	2.82*	1.89*	1.04*	4.25*	0.00*	5.57*	5.59*	-0.16*	2.83*
1991 IV	0.27	0.64	0.88	-1.40	0.54	0.67	-2.42	-1.41	-0.62
1992 I	0.76	0.28	0.91	-0.31	2.61	4.59	4.40	-1.41	0.76
II	-0.19	-0.38	0.67	-1.44	2.18	-0.41	-1.55	-1.06	-0.53
III	0.04	0.95	0.56	0.41	0.16	-0.04	0.88	-1.33	0.31
IV	-0.40	0.59	0.05	-1.72	-2.34	-0.32	-0.93	-1.15	-0.58
1993 I	-0.91	-0.96	-0.23	-2.68	-1.22	-2.20	-2.24	-1.13	-0.94
II	0.19	0.68	-0.00	-1.58	-3.09	1.43	-0.57	-0.56	-0.37
III	0.31	0.67	0.36	0.38	-7.16	2.85	0.29	0.16	-0.41
IV	0.08	0.01	0.25	-0.14	-8.47	0.21	-1.09	0.54	-0.30
ITALIA									
1992	0.75	2.18	1.04	-2.01	1.19	5.31	5.75	-4.18	1.04
1993	-0.66	-3.04	0.78	-11.08	-0.39	10.85	-7.28	0.89	-5.50
1994 (3)	1.53*	0.50*	0.45*	0.71*	-0.18*	6.97*	4.08*	1.74*	0.65*
1995 (3)	2.82*	1.93*	0.51*	6.64*	0.04*	6.30*	6.49*	1.75*	2.82*
1991 IV	0.64	2.35	0.27	-0.15	1.03	4.07	5.85	-4.84	1.27
1992 I	0.24	-1.23	0.11	-0.49	1.21	3.38	-0.37	-3.86	-0.69
II	0.15	2.38	0.26	-1.00	1.77	-2.43	3.88	-5.65	1.87
III	-0.76	-1.17	0.32	-2.09	0.74	4.24	-1.22	-4.23	-2.10
IV	-0.19	-1.19	0.21	-3.18	1.02	1.62	-1.72	-3.27	-1.11
1993 I	-0.46	-2.04	0.22	-5.27	-1.08	7.38	-6.68	0.77	-4.35
II	0.40	0.04	0.13	-2.93	0.16	-1.49	-0.42	0.45	0.72
III	-0.43	0.08	0.15	-0.90	-0.71	2.58	0.75	0.99	-0.96
IV	0.80	-0.66	-0.01	0.40	0.08	0.42	-0.82	1.34	0.44
UNITED KINGDOM									
1992	-0.58	-0.03	0.70	-1.61	-0.27	3.02	6.28	-2.94	0.50
1993	1.90	2.47	-0.46	0.78	0.07	3.13	3.45	-3.09	2.05
1994 (3)	2.47*	2.21*	0.60*	3.56*	0.29*	4.70*	3.89*	-2.88*	2.27*
1995 (3)	2.31*	1.40*	1.03*	5.26*	0.30*	5.11*	3.68*	-2.47*	1.90*
1991 IV	0.20	-0.08	-0.38	0.14	-0.25	0.22	2.20	-1.93	0.82
1992 I	-0.93	-0.34	1.00	0.15	-0.69	0.18	1.53	-2.39	-0.48
II	0.12	0.38	0.77	-1.40	-0.24	1.21	3.27	-3.11	0.82
III	0.41	0.59	-1.87	-0.08	0.23	-0.28	0.18	-3.24	0.54
IV	0.31	0.61	0.67	2.03	-0.37	1.91	1.10	-3.02	0.09
1993 I	0.49	0.38	-0.63	0.27	-0.39	1.64	0.34	-2.61	0.09
II	0.62	0.50	0.59	-2.30	0.23	-1.10	-0.31	-2.84	0.84
III	0.65	1.16	0.18	1.03	-0.14	2.46	1.71	-2.64	0.45
IV	0.58	1.08	-0.40	2.48	0.57	-1.96	2.93	-4.25	2.16

(*) Series estimated by the Commission services

(1) % change compared with previous period (S.A.)

(2) Percentage of GDP (S.A.)

(3) Forecasts

GDP AND ITS COMPONENTS

1985 prices (1)

Mio ECU 1985

	GDP	Private consumption	Government consumption	Gross fixed cap.formal.	Change in stocks	Exports	Imports	External balance	Domestic demand
DANMARK									
1992	84129.06	44098.84	20099.24	13035.43	-118.47	39655.76	32641.70	7014.06	77115.00
1993	85099.19	45242.66	20739.74	12803.23	-1414.68	38993.43	31265.18	7728.25	77370.94
1994 (2)	88361.13*	47251.07*	20956.48*	13734.66*	-449.20*	40614.38*	33746.24*	6868.15*	81492.94*
1995 (2)	91154.44*	49131.66*	21083.06*	14355.59*	43.27*	42563.06*	36022.15*	6540.91*	84613.50*
1991 IV	83967.64	44079.72	20010.72	14181.88	-159.69	38369.03	32514.03	5855.00	78112.64
1992 I	84848.60	44111.08	20050.34	13870.09	642.40	39997.69	33823.03	6174.66	78673.96
II	84285.32	43919.08	20004.24	13396.19	119.80	39455.53	32609.55	6845.98	77439.32
III	82077.60	43897.16	20100.06	12926.68	-1650.77	39258.78	32454.33	6804.45	75273.16
IV	85312.48	44471.84	20244.16	11949.67	414.80	39914.62	31682.66	8231.97	77080.52
1993 I	84342.20	44380.56	20634.64	13358.95	-954.12	38154.78	31232.62	6922.16	77420.08
II	83709.08	44465.28	20637.52	12688.63	-1685.40	37402.75	29799.74	7603.02	76106.04
III	85174.16	45539.40	20786.66	12403.86	-1858.82	40000.60	31697.58	8303.03	76871.12
IV	87178.76	46589.44	20901.92	12762.38	-1160.47	40418.88	32333.42	8085.47	79093.28
ESPAÑA									
1992	279927.60	184522.50	48001.43	71044.00	2302.56	69077.31	104799.10	-35721.75	315649.30
1993	277066.80	180208.90	48748.88	63750.18	2011.18	75184.94	101430.30	-26245.38	303312.20
1994 (2)	280084.40*	180297.30*	49041.85*	62913.34*	2792.46*	82110.63*	105099.90*	-22989.31*	303073.70*
1995 (2)	286625.00*	184263.50*	49286.96*	64538.03*	3711.20*	88163.88*	112162.80*	-23998.94*	310623.90*
1991 IV	280073.52	182756.88	47114.80	74113.20	1962.79	66665.64	101675.16	-35009.53	315083.00
1992 I	280771.00	184071.04	47583.88	73419.92	2032.51	67837.96	103651.68	-35813.72	316584.52
II	280958.00	185138.80	47932.84	72355.16	2423.39	68707.76	105570.16	-36862.38	317820.24
III	280235.52	185209.60	48218.84	70430.36	2672.69	69596.48	106027.08	-36430.59	316666.00
IV	278447.00	184133.36	48390.44	68148.68	2087.45	70340.24	104210.16	-33869.94	312316.76
1993 I	277074.24	182575.60	48436.20	66054.24	1550.78	71619.72	102019.68	-30399.98	307474.00
II	277021.24	180290.00	48536.32	63989.04	1890.96	74440.24	100558.20	-26117.95	303139.00
III	277342.24	179301.52	48896.68	62944.72	2353.67	76444.56	101134.80	-24690.24	302032.24
IV	277523.52	179120.28	49248.48	62172.48	2254.35	78423.68	102262.72	-23839.03	301362.52
NEDERLAND									
1992	203902.10	121450.80	30379.82	40668.11	276.78	143782.80	131387.80	12395.06	191507.00
1993	204365.20	122463.90	30498.09	39499.25	0.00*	143072.30*	110261.20*	32811.13*	171554.10*
1994 (2)	207033.40*	123530.00*	30577.34*	39349.52*	76.07*	148542.60*	113305.80*	35236.81*	171796.60*
1995 (2)	212369.20*	125052.50*	30735.05*	41108.97*	342.89*	156181.80*	118136.90*	38044.88*	174324.30*
1991 IV	203320.44	119961.44	30266.31	41184.92	187.95	143039.48	129142.32	13897.16	189423.28
1992 I	204135.96	120862.96	30172.33	41761.52	307.41	144310.52	133393.52	10917.02	193218.92
II	203761.64	120929.84	30248.78	40210.16	211.84	144047.72	130172.84	13874.84	189886.80
III	203718.64	121038.16	30697.95	39697.25	815.51	142969.40	130292.32	12677.08	191041.56
IV	203897.04	122912.88	30387.36	40984.24	-227.77	143725.96	131630.28	12095.70	191801.32
1993 I	203092.64	120232.20	30482.92	38795.74	833.03	142687.44	130250.92	12436.55	190656.12
II	204319.12	123040.32	30416.03	39512.48	-267.59	143421.72	129543.72	13878.03	190441.08
III	205424.52	123432.16	30584.86	41269.36	-793.21	146183.64	131996.60	14187.03	191237.48
IV	204527.76	123094.48	30494.08	38402.31	229.36*	144955.60*	128337.96*	16617.64*	187910.12*
PORTUGAL									
1992	34757.04	26684.97	5514.68	10484.25	-1039.69	15226.73	25923.74	-10697.01	45454.05
1993	34340.87*	26904.93*	5542.35*	10070.65*	306.21*	14686.33*	25731.00*	-11044.66*	45385.54*
1994 (2)	34710.41*	26977.11*	5597.71*	10180.34*	308.30*	15618.89*	26485.50*	-10866.61*	45577.02*
1995 (2)	35748.05*	27456.70*	5608.98*	10740.43*	337.53*	17492.84*	28441.66*	-10948.82*	46696.87*
1991 IV	35123.55	26001.67	5498.07	9637.54	-1033.30	14809.94	23356.41	-8546.47	43670.00
1992 I	35101.36	26351.70	5500.99	9975.06	-1072.91	15593.22	25422.67	-9829.46	44930.80
II	34819.44	26908.25	5511.20	9923.94	-1045.90	14775.88	25537.20	-10761.32	45580.76
III	34353.84	26542.47	5524.34	10104.48	-1022.50	15859.27	27097.64	-11238.37	45592.20
IV	34859.06	27018.50	5538.93	10111.63	-1020.70	14724.80	25716.16	-10991.36	45850.44
1993 I	34673.74	27121.76	5534.55	9873.51	-1103.51	14635.40	26064.50	-11429.10	46102.84
II	34349.08	26978.25	5533.09	9602.22	-1044.10	13320.00	24327.50	-11007.50	45356.56
III									
IV									

(*) Series estimated by the Commission services

(1) S.A.A.R

(2) Forecasts

EVOLUTION OF GDP AND OF ITS COMPONENTS

% (1)

Volume

	GDP	Private consumption	Government consumption	Gross fixed cap.format.	Change in stocks(2)	Exports	Imports	External balance(2)	Domestic demand
DANMARK									
1992	1.24	0.70	0.73	-8.19	-0.14	3.70	-0.49	8.34	-0.70
1993	1.15	2.59	3.19	-1.78	-1.66	-1.67	-4.22	9.08	0.33
1994 (3)	3.83*	4.44*	1.05*	7.28*	-0.51*	4.16*	7.94*	7.77*	5.33*
1995 (3)	3.16*	3.98*	0.60*	4.52*	0.05*	4.80*	6.74*	7.18*	3.83*
1991 IV	0.71	0.32	0.08	0.07	-0.19	-2.28	-2.97	6.97	0.63
1992 I	1.05	0.07	0.20	-2.20	0.76	4.24	4.03	7.28	0.72
II	-0.66	-0.44	-0.23	-3.42	0.14	-1.36	-3.59	8.12	-1.57
III	-2.62	-0.05	0.48	-3.50	-2.01	-0.50	-0.48	8.29	-2.80
IV	3.94	1.31	0.72	-7.56	0.49	1.67	-2.38	9.65	2.40
1993 I	-1.14	-0.21	1.93	11.79	-1.13	-4.41	-1.42	8.21	0.44
II	-0.75	0.19	0.01	-5.02	-2.01	-1.97	-4.59	9.08	-1.70
III	1.75	2.42	0.72	-2.24	-2.18	6.95	6.37	9.75	1.01
IV	2.35	2.31	0.55	2.89	-1.33	1.05	2.01	9.27	2.89
ESPAÑA									
1992	0.80	2.09	3.76	-3.92	0.82	6.71	6.58	-12.76	1.39
1993	-1.02	-2.34	1.56	-10.27	0.73	8.84	-3.21	-9.47	-3.91
1994 (3)	1.09*	0.05*	0.60*	-1.31*	1.00*	9.21*	3.62*	-8.21*	-0.08*
1995 (3)	2.34*	2.20*	0.50*	2.58*	1.29*	7.37*	6.72*	-8.37*	2.49*
1991 IV	0.48	0.75	1.09	-0.02	0.70	2.01	2.16	-12.50	0.70
1992 I	0.25	0.72	1.00	-0.94	0.72	1.76	1.94	-12.76	0.48
II	0.07	0.58	0.73	-1.45	0.86	1.28	1.85	-13.12	0.39
III	-0.26	0.04	0.60	-2.66	0.95	1.29	0.43	-13.00	-0.36
IV	-0.64	-0.58	0.36	-3.24	0.75	1.07	-1.71	-12.16	-1.37
1993 I	-0.49	-0.85	0.09	-3.07	0.56	1.82	-2.10	-10.97	-1.55
II	-0.02	-1.25	0.21	-3.13	0.68	3.94	-1.43	-9.43	-1.41
III	0.12	-0.55	0.74	-1.63	0.85	2.69	0.57	-8.90	-0.37
IV	0.07	-0.10	0.72	-1.23	0.81	2.59	1.12	-8.59	-0.22
NEDERLAND									
1992	1.40	2.09	1.31	1.08	0.14	2.44	2.55	6.08	1.41
1993	0.23	0.83	0.39	-2.87	0.00*	-0.49*	-16.08*	16.06*	-10.42*
1994 (3)	1.31*	0.87*	0.26*	-0.38*	0.04*	3.82*	2.76*	17.02*	0.14*
1995 (3)	2.58*	1.23*	0.52*	4.47*	0.16*	5.14*	4.26*	17.91*	1.47*
1991 IV	0.72	1.10	0.94	0.61	0.09	0.83	0.85	6.84	0.73
1992 I	0.40	0.75	-0.31	1.40	0.15	0.89	3.29	5.35	2.00
II	-0.18	0.06	0.25	-3.71	0.10	-0.18	-2.41	6.81	-1.72
III	-0.02	0.09	1.48	-1.28	0.40	-0.75	0.09	6.22	0.61
IV	0.09	1.55	-1.01	3.24	-0.11	0.53	1.03	5.93	0.40
1993 I	-0.39	-2.18	0.31	-5.34	0.41	-0.72	-1.05	6.12	-0.60
II	0.60	2.34	-0.22	1.85	-0.13	0.51	-0.54	6.79	-0.11
III	0.54	0.32	0.56	4.45	-0.39	1.93	1.89	6.91	0.42
IV	-0.44	-0.27	-0.30	-6.95	0.11*	-0.84*	-2.77*	8.12*	-1.74*
PORTUGAL									
1992	1.09	3.72	1.41	5.43	-2.99	6.13	11.11	-30.78	4.82
1993	-1.20*	0.82*	0.50*	-3.94*	0.89*	-3.55*	-0.74*	-32.16*	-0.15*
1994 (3)	1.08*	0.27*	1.00*	1.09*	0.89*	6.35*	2.93*	-31.31*	0.42*
1995 (3)	2.99*	1.78*	0.20*	5.50*	0.94*	12.00*	7.39*	-30.63*	2.46*
1991 IV	2.51	0.60	0.59	-0.69	-2.94	2.53	-3.03	-24.33	-0.54
1992 I	-0.06	1.35	0.05	3.50	-3.06	5.29	8.85	-28.00	2.89
II	-0.80	2.11	0.19	-0.51	-3.00	-5.24	0.45	-30.91	1.45
III	-1.34	-1.36	0.24	1.82	-2.98	7.33	6.11	-32.71	0.03
IV	1.47	1.79	0.26	0.07	-2.93	-7.15	-5.10	-31.53	0.57
1993 I	-0.53	0.38	-0.08	-2.35	-3.18	-0.61	1.35	-32.96	0.55
II	-0.94	-0.53	-0.03	-2.75	-3.04	-8.99	-6.66	-32.05	-1.62
III									
IV									

(*) Series estimated by the Commission services

(1) % change compared with previous period (S.A.)

(2) Percentage of GDP (S.A.)

(3) Forecasts

GDP AND ITS COMPONENTS

1985 prices (1)

Mio ECU 1985

	GDP	Private consumption	Government consumption	Gross fixed cap.format.	Change in stocks	Exports	Imports	External balance	Domestic demand
ÖSTERREICH									
1992	104257.60	60540.89	17969.10	26740.03	288.89	49289.58	50589.60	-1300.02	105557.60
1993	103986.30	61041.25	18336.68	26218.32	567.42	48456.09	50676.80	-2220.70	106207.00
1994 (2)	104922.20*	61895.82*	18666.73*	26559.18*	1049.24*	49812.82*	52197.11*	-2384.29*	107306.40*
1995 (2)	107545.30*	63133.77*	18946.73*	27488.75*	1075.45*	52303.49*	54545.99*	-2242.50*	109787.80*
1991 IV	103316.76*	60150.56*	17740.91*	24681.72	432.84*	46097.00	47995.20	-1898.22	105214.96*
1992 I	104218.00*	60612.84*	17751.61*	25353.20	73.13*	49021.48	49353.96	-332.48	104550.48*
II	104615.72*	60584.40*	17943.83*	24967.06	239.96*	49934.80	50684.16	-749.39	105365.12*
III	104307.76*	60374.72*	18040.66*	25018.12	713.94*	48727.32	50239.16	-1511.81	105819.56*
IV	103605.36*	60456.44*	18165.62*	24888.95	108.78*	49994.44	52175.92	-2181.48	105786.84*
1993 I	103079.20*	60690.08*	18140.02*	23453.59	805.81*	47933.36	49141.48	-1208.13	104287.32*
II	103985.68*	61301.52*	18342.11*	24753.36	589.62*	48125.76	50649.72	-2523.95	106509.64*
III	104116.64*	61298.76*	18437.80*	25001.09	349.89*	49523.08	51982.88	-2459.81	106576.44*
IV	104480.64*	60738.60*	18458.06*	24768.76	485.64*	48835.40	51023.80	-2188.41	106669.04*
SVERIGE (3)									
1992	144297.10	77006.63	41154.95	27083.13	-862.71	54458.37	54543.32	-84.95	144382.00
1993	141285.10	74116.44	40854.86	22689.85	-421.23	58389.78	54344.59	4045.19	137239.90
1994 (2)	143969.50*	74487.06*	40405.41*	20988.05*	143.99*	64228.77*	56246.65*	7982.11*	135987.40*
1995 (2)	148144.60*	75976.81*	40001.35*	22037.53*	740.80*	68403.63*	59058.96*	9344.72*	138799.90*
1991 IV	145628.04*	79278.20*	40358.16*	30485.81*	-4678.80*	53134.36*	52950.28*	184.06*	145444.00*
1992 I	144899.80*	78485.52*	40156.28*	29236.05*	-3753.59*	55632.04*	54855.92*	776.13*	144123.64*
II	144899.80*	77935.80*	40075.92*	27832.89*	-489.60*	53907.40*	54362.64*	-455.23*	145355.00*
III	143305.84*	78325.36*	39835.42*	26802.76*	-814.77*	54824.00*	55667.00*	-843.00*	144148.84*
IV	140009.92*	76054.08*	39755.67*	26213.17*	-3530.88*	53343.56*	51826.28*	1517.27*	138492.68*
1993 I	138749.72*	74761.36*	39596.76*	25007.58*	-2640.64*	54783.52*	52758.88*	2024.66*	136725.08*
II	139305.00*	74088.32*	39042.74*	24106.91*	-1287.19*	56481.80*	53128.20*	3353.56*	135951.44*
III	141533.32*	75200.04*	39940.34*	22539.95*	-3441.30*	61113.36*	53819.08*	7294.28*	134239.04*
IV	140684.20*	75049.12*	40060.60*	20601.80*	-269.34*	61052.60*	55810.56*	5242.03*	135442.16*

(*) Series estimated by the Commission services

(1) S.A.A.R

(2) Forecasts

(3) The figures has been seasonally adjusted by Eurostat

EVOLUTION OF GDP AND OF ITS COMPONENTS

% (1)

Volume

	GDP	Private consumption	Government consumption	Gross fixed cap.format.	Change in stocks(2)	Exports	Imports	External balance(2)	Domestic demand
ÖSTERREICH									
1992	1.65	1.79	2.42	2.73	0.28	2.76	2.80	-1.25	1.68
1993	-0.26	0.83	2.05	-1.95	0.55	-1.69	0.17	-2.14	0.62
1994 (3)	0.90*	1.40*	1.80*	1.30*	1.00*	2.80*	3.00*	-2.27*	1.04*
1995 (3)	2.50*	2.00*	1.50*	3.50*	1.00*	5.00*	4.50*	-2.09*	2.31*
1991 IV	0.40*	0.82*	0.66*	0.64	0.42*	-10.33	-6.17	-1.84*	2.50*
1992 I	0.87*	0.77*	0.06*	2.72	0.07*	6.34	2.83	-0.32*	-0.63*
II	0.38*	-0.05*	1.08*	-1.52	0.23*	1.86	2.70	-0.72*	0.78*
III	-0.29*	-0.35*	0.54*	0.20	0.68*	-2.42	-0.88	-1.45*	0.43*
IV	-0.67*	0.14*	0.69*	-0.52	0.10*	2.60	3.86	-2.11*	-0.03*
1993 I	-0.51*	0.39*	-0.14*	-5.77	0.78*	-4.12	-5.82	-1.17*	-1.42*
II	0.88*	1.01*	1.11*	5.54	0.57*	0.40	3.07	-2.43*	2.13*
III	0.13*	-0.00*	0.52*	1.00	0.34*	2.90	2.63	-2.36*	0.06*
IV	0.35*	-0.91*	0.11*	-0.93	0.46*	-1.39	-1.84	-2.09*	0.09*
SVERIGE									
1992	-1.91	-1.94	-0.65	-11.02	-0.60	2.19	1.31	-0.06	-2.22
1993	-2.09	-3.75	-0.73	-16.22	-0.30	7.22	-0.36	2.86	-4.95
1994 (3)	1.90*	0.50*	-1.10*	-7.50*	0.10*	10.00*	3.50*	5.54*	-0.91*
1995 (3)	2.90*	2.00*	-1.00*	5.00*	0.50*	6.50*	5.00*	6.31*	2.07*
1991 IV	0.40*	0.40*	0.60*	0.50*	-3.21*	2.10*	-1.80*	0.13*	-1.01*
1992 I	-0.50*	-1.00*	-0.50*	-4.10*	-2.59*	4.70*	3.60*	0.54*	-0.91*
II	0.00*	-0.70*	-0.20*	-4.80*	-0.34*	-3.10*	-0.90*	-0.31*	0.85*
III	-1.10*	0.50*	-0.60*	-3.70*	-0.57*	1.70*	2.40*	-0.59*	-0.83*
IV	-2.30*	-2.90*	-0.20*	-2.20*	-2.52*	-2.70*	-6.90*	1.08*	-3.92*
1993 I	-0.90*	-1.70*	-0.40*	-4.60*	-1.90*	2.70*	1.80*	1.46*	-1.28*
II	0.40*	-0.90*	-1.40*	-3.60*	-0.92*	3.10*	0.70*	2.41*	-0.57*
III	1.60*	1.50*	2.30*	-6.50*	-2.43*	8.20*	1.30*	5.15*	-1.26*
IV	-0.60*	-0.20*	0.30*	-8.60*	-0.19*	-0.10*	3.70*	3.73*	0.90*

(*) Series estimated by the Commission services

(1) % change compared with previous period (S.A.)

(2) Percentage of GDP (S.A.)

(3) Forecasts

GDP AND ITS COMPONENTS

1985 prices (1)
Mio ECU 1985

	GDP	Private consumption	Government consumption	Gross fixed cap.format.	Change in stocks	Exports	Imports	External balance	Domestic demand
HELVETIA									
1992	140825.70	85303.81	20394.24	36391.81	-725.86	57494.14	57877.82	-383.68	141209.30
1993	140024.90	84600.56	20320.42	34842.01	-363.20	57962.96	57183.21	779.75	139245.10
1994 (2)	141845.20*	85531.19*	20421.73*	35469.26*	-709.16*	59411.99*	58898.45*	513.55*	141331.60*
1995 (2)	145107.60*	86899.94*	20728.34*	36888.11*	-144.96*	61788.97*	61843.39*	-54.43*	145161.90*
1991 IV	141112.28	86414.00	20458.72	37812.14	422.77	56324.80	59944.72	-3619.89	144732.16
1992 I	141082.64	86107.56	20429.11	37492.44	-906.32	57822.56	59600.80	-1778.22	142860.88
II	141260.28	85454.76	20485.61	36861.67	-969.74	57314.84	57752.84	-438.00	141698.28
III	140904.96	85057.72	20369.92	36026.19	-1070.15	57908.68	57277.12	631.56	140273.40
IV	139976.12	84591.40	20264.98	35392.02	-486.19	56766.80	56442.12	324.67	139651.44
1993 I	139744.56	83927.92	20176.20	34589.64	-229.88	57162.12	58879.20	1282.91	138461.64
II	139693.40	84466.16	20270.38	34486.20	-100.41	56960.08	56290.44	669.66	139023.76
III	140256.12	85305.52	20356.47	34651.11	-660.58	58157.08	57381.76	775.30	139480.80
IV	140358.44	84562.08	20464.09	35694.81	-441.27	59341.52	59001.04	340.47	140017.96
SUOMI (FINLAND)									
1992	74644.31	42253.03	16745.06	14095.84	2076.38	23741.96	24267.71	-525.75	75170.06
1993	72740.50	40327.25	15776.42	11556.13	1594.30	27779.91	24293.49	3486.42	69254.06
1994 (2)	73977.13*	39601.25*	15066.61*	11833.49*	1331.64*	31057.98*	25168.19*	5889.80*	68087.31*
1995 (2)	76862.19*	40749.69*	14704.89*	13714.95*	1614.11*	32704.05*	27030.48*	5673.57*	71188.56*
1991 IV	75778.12	43948.28	17012.20	15692.90	593.18	22226.42	23694.03	-1467.61	77245.72
1992 I	76125.00	43219.60	16866.47	15479.83	1762.50	23078.69	24282.95	-1204.27	77329.28
II	75336.64	42363.92	16757.38	15144.04	1997.73	24167.05	25091.75	-924.70	76261.36
III	74832.12	41886.64	16655.95	13959.38	2105.11	24011.92	23786.92	225.00	74607.12
IV	74417.92	41418.76	16653.41	13039.78	2671.02	24717.61	24083.52	634.09	73783.80
1993 I	72899.16	40903.12	15942.62	12251.42	1585.23	27005.11	24788.34	2216.77	70682.40
II	72574.44	40222.16	15809.66	11550.85	917.90	27527.55	23453.69	4073.86	68500.56
III	73535.80	39880.39	15670.74	11734.94	2271.31	28707.09	24728.69	3978.41	69557.40
IV	73587.80	40165.04	15647.73	11475.85	1603.98	29119.59	24424.42	4695.17	68892.60
NORGE (3)									
1992	87213.81	38956.45	17035.83	15550.82	-725.54	52912.29	32287.62	28644.57	87739.56
1993	89219.19	39594.29	17333.64	17873.95	-1864.22	53869.43	33338.30	29575.94	85732.75
1994 (2)	92520.38*	40782.12*	17645.72*	17891.77*	-1850.40*	58717.66*	35838.67*	33549.47*	86630.56*
1995 (2)	95481.06*	42046.43*	17786.87*	18356.97*	-1814.15*	62534.40*	37989.02*	35503.93*	89807.44*
1991 IV	84515.84*	38520.30*	16373.60*	14501.88*	-1628.39*	49770.32*	32110.59*	17659.72*	66856.12*
1992 I	86829.36*	38635.20*	16882.39*	13087.33*	3761.88*	55314.20*	32544.42*	22769.78*	64059.56*
II	87165.48*	39295.78*	17058.75*	20737.06*	-6248.10*	51053.96*	32813.56*	18240.41*	68925.08*
III	86614.28*	38713.25*	17031.70*	13530.37*	1870.50*	52840.28*	32592.95*	20247.33*	66366.96*
IV	88310.88*	39184.55*	17171.81*	14206.92*	-2287.12*	52536.72*	31350.47*	21186.26*	67124.64*
1993 I	87330.80*	38763.02*	17373.36*	14213.07*	5156.77*	51981.84*	32515.53*	19466.31*	67864.48*
II	87692.12*	39110.20*	16884.24*	16521.69*	-4134.88*	53663.08*	31249.08*	22414.00*	65278.12*
III	90288.32*	40279.56*	17505.48*	26239.17*	-7195.63*	54315.68*	36227.64*	18088.03*	72200.28*
IV	91501.28*	40153.60*	17593.97*	14530.14*	-1284.89*	55454.92*	33555.25*	21899.67*	69601.64*

(*) Series estimated by the Commission services

(1) S.A.A.R

(2) Forecasts

(3) The figures has been seasonally adjusted by Eurostat

EVOLUTION OF GDP AND OF ITS COMPONENTS

% (1)

Volume

	GDP	Private consumption	Government consumption	Gross fixed cap.format.	Change in stocks(2)	Exports	Imports	External balance(2)	Domestic demand
HELVETIA									
1992	-0.06	-0.21	0.55	-5.02	-0.52	3.37	-3.79	-0.27	-2.91
1993	-0.57	-0.82	-0.36	-4.26	-0.26	0.82	-1.20	0.56	-1.39
1994 (3)	1.30*	1.10*	0.50*	1.80*	-0.50*	2.50*	3.00*	0.36*	1.50*
1995 (3)	2.30*	1.60*	1.50*	4.00*	-0.10*	4.00*	5.00*	-0.04*	2.71*
1991 IV	0.05	1.75	0.49	-1.35	0.30	1.24	0.42	-2.57	-0.25
1992 I	-0.02	-0.35	-0.14	-0.85	-0.64	2.66	-0.57	-1.26	-1.29
II	0.13	-0.76	0.28	-1.68	-0.69	-0.88	-3.10	-0.31	-0.81
III	-0.25	-0.46	-0.56	-2.27	-0.76	1.04	-0.82	0.45	-1.01
IV	-0.66	-0.55	-0.52	-1.76	-0.35	-1.97	-1.46	0.23	-0.44
1993 I	-0.17	-0.78	-0.44	-2.27	-0.16	0.70	-1.00	0.92	-0.85
II	-0.04	0.64	0.47	-0.30	-0.07	-0.35	0.74	0.48	0.41
III	0.40	0.99	0.42	0.48	-0.47	2.10	1.94	0.55	0.33
IV	0.07	-0.87	0.53	3.01	-0.31	2.04	2.82	0.24	0.39
SUOMI (FINLAND)									
1992	-3.77	-5.12	-1.99	-17.31	2.78	10.00	1.10	-0.70	-6.02
1993	-2.55	-4.56	-5.78	-18.02	2.19	17.01	0.11	4.79	-7.87
1994 (3)	1.70*	-1.80*	-4.50*	2.40*	1.80*	11.80*	3.60*	7.96*	-1.68*
1995 (3)	3.90*	2.90*	-2.40*	15.90*	2.10*	5.30*	7.40*	7.38*	4.55*
1991 IV	-2.30	-1.47	-0.43	-4.44	0.78	-3.65	-2.01	-1.94	-1.81
1992 I	0.46	-1.66	-0.86	-1.36	2.32	3.83	2.49	-1.58	0.11
II	-1.04	-1.98	-0.65	-2.17	2.65	4.72	3.33	-1.23	-1.38
III	-0.67	-1.13	-0.61	-7.82	2.81	-0.64	-5.20	0.30	-2.17
IV	-0.55	-1.12	-0.02	-6.59	3.59	2.94	1.25	0.85	-1.10
1993 I	-2.04	-1.24	-4.27	-6.05	2.17	9.25	2.93	3.04	-4.20
II	-0.45	-1.66	-0.83	-5.72	1.26	1.93	-5.38	5.61	-3.09
III	1.32	-0.85	-0.88	1.59	3.09	4.28	5.44	5.41	1.54
IV	0.07	0.71	-0.15	-2.21	2.18	1.44	-1.23	6.38	-0.96
NORGE									
1992	3.37	1.82	4.36	4.45	-0.83	6.23	2.76	32.84	1.10
1993	2.30	1.64	1.75	14.94	-2.09	1.81	3.25	33.15	-2.29
1994 (3)	3.70*	3.00*	1.80*	0.10*	-2.00*	9.00*	7.50*	36.26*	1.05*
1995 (3)	3.20*	3.10*	0.80*	2.60*	-1.90*	6.50*	6.00*	37.18*	3.67*
1991 IV	0.82*	0.54*	-1.25*	0.96*	-1.93*	-1.61*	2.76*	20.90*	3.67*
1992 I	2.74*	0.30*	3.11*	-9.75*	4.33*	11.14*	1.35*	26.22*	-4.18*
II	0.39*	1.71*	1.04*	58.45*	-7.17*	-7.70*	0.83*	20.93*	7.60*
III	-0.63*	-1.48*	-0.16*	-34.75*	2.16*	3.50*	-0.67*	23.38*	-3.71*
IV	1.96*	1.22*	0.82*	5.00*	-2.59*	-0.57*	-3.81*	23.99*	1.14*
1993 I	-1.11*	-1.08*	1.17*	0.04*	5.90*	-1.06*	3.72*	22.29*	1.10*
II	0.41*	0.90*	-2.82*	16.24*	-4.72*	3.23*	-3.89*	25.56*	-3.81*
III	2.96*	2.99*	3.68*	58.82*	-7.97*	1.22*	15.93*	20.03*	10.60*
IV	1.34*	-0.31*	0.51*	-44.62*	-1.40*	2.10*	-7.38*	23.93*	-3.60*

(*) Series estimated by the Commission services

(1) % change compared with previous period (S.A.)

(2) Percentage of GDP (S.A.)

(3) Forecasts

ENTWICKLUNG
DES BIP

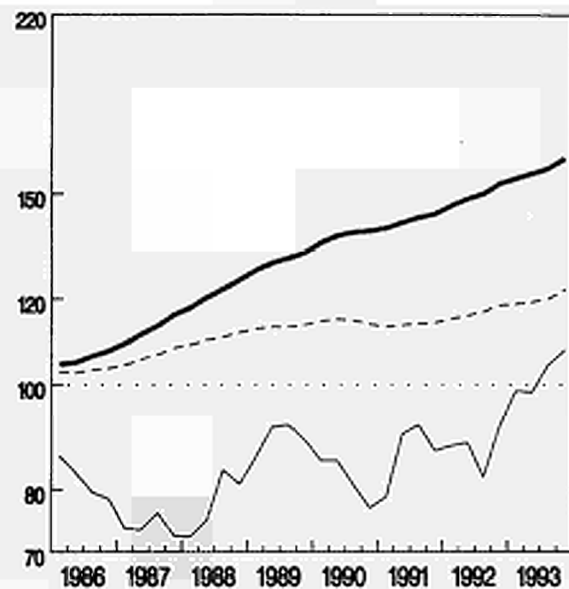
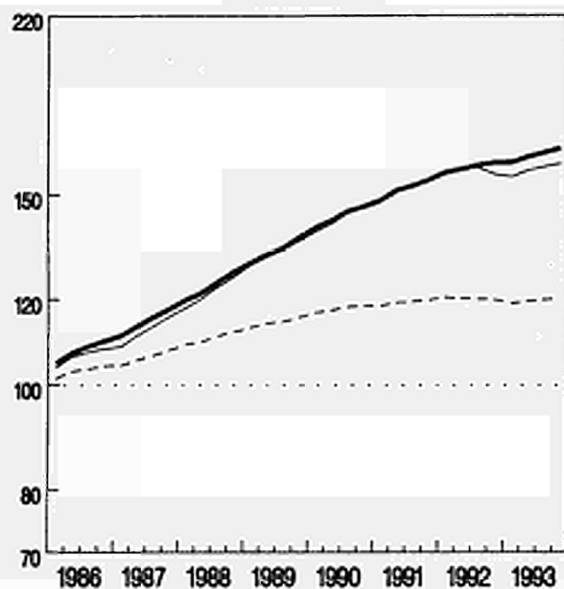
GDP
EVOLUTION

EVOLUTION
DU PIB

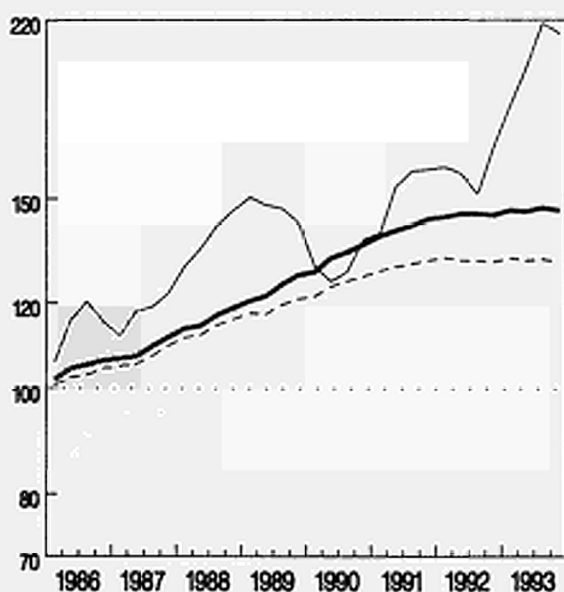
1985 = 100

EUR *

USA



NIPPON (JAPAN)



— in jew. Preisen – Nat. Währ.
— in jew. Preisen – ECU
- - - Volumen

At current prices – Nat. curr.
At current prices – ECU
Volume

Aux prix courants – Mon. nat.
Aux prix courants – ECU
Volume

EINFACH – LOGARITHISCHE SKALA

SEMI – LOGARITHMIC SCALE

ECHELLE SEMI – LOGARITHMIQUE

ENTWICKLUNG
DES BIP

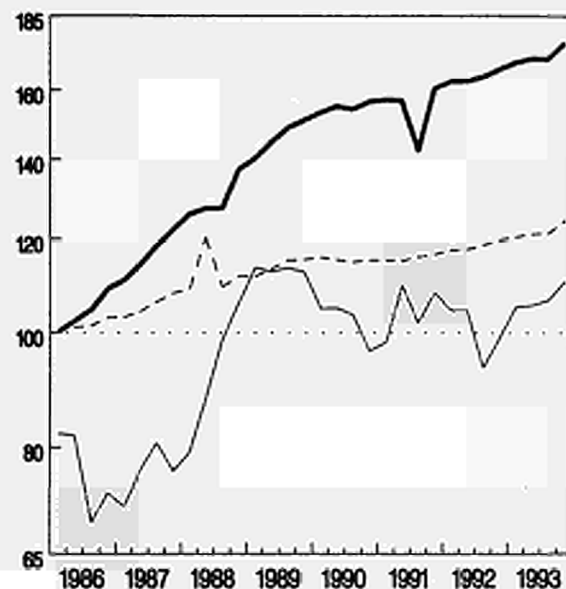
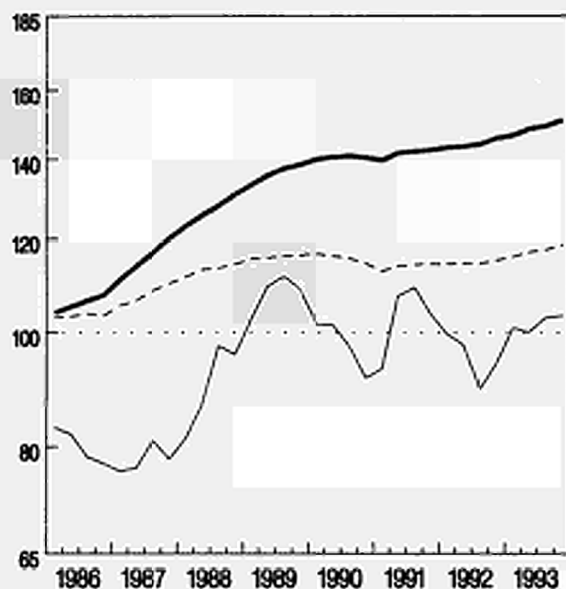
GDP
EVOLUTION

EVOLUTION
DU PIB

1985 = 100

CANADA

AUSTRALIA



— In jow. Preisen - Nat. Währ.
— In jow. Preisen - ECU
- - - Volumen

At current prices - Nat. curr.
At current prices - ECU
Volume

Aux prix courants - Mon. nat.
Aux prix courants - ECU
Volume

EINFACH-LOGARITHMISCHE SKALA

SEMI-LOGARITHMIC SCALE

ECHELLE SEMI-LOGARITHMIQUE

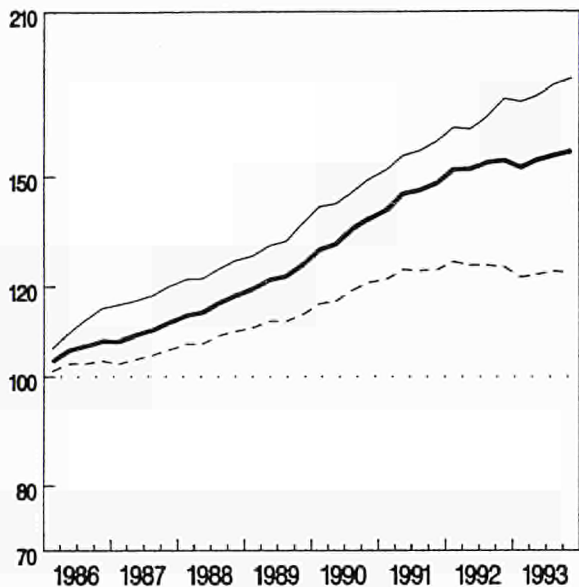
ENTWICKLUNG
DES BIP

GDP
EVOLUTION

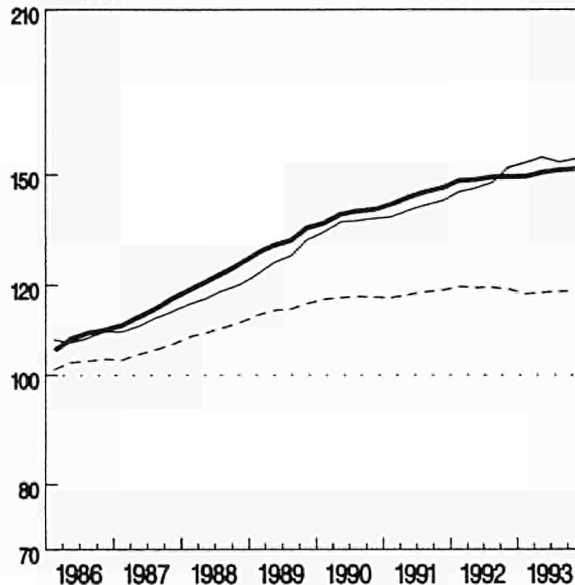
EVOLUTION
DU PIB

1985 = 100

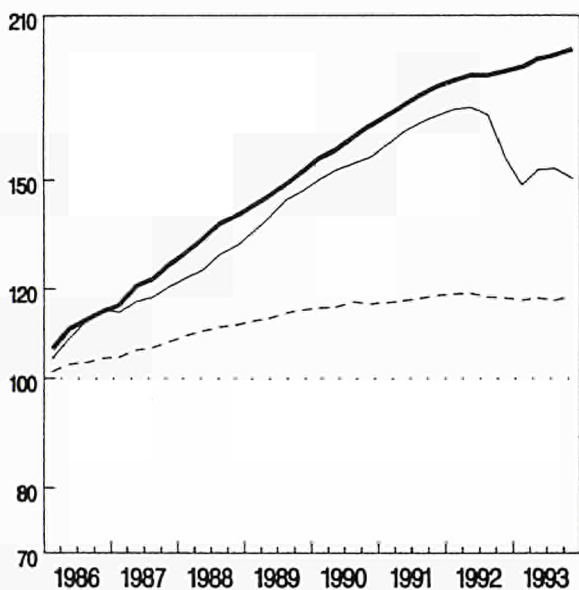
DEUTSCHLAND



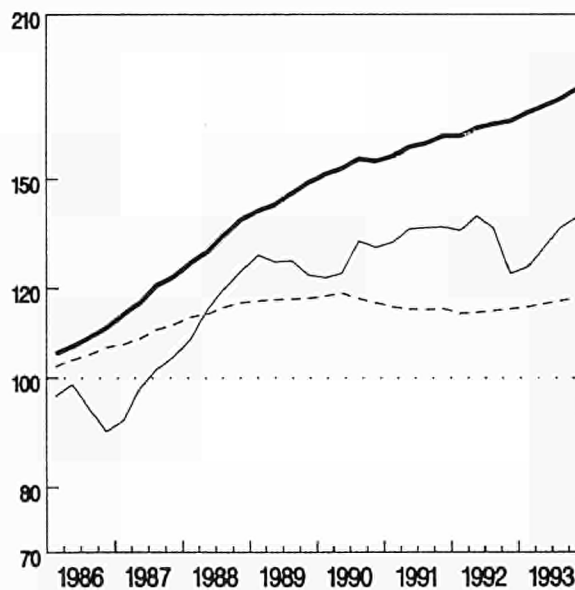
FRANCE



ITALIA



UNITED KINGDOM



— In jew. Preisen - Nat. Währ.
— In jew. Preisen - ECU
- - - Volumen

At current prices - Nat. curr.
At current prices - ECU
Volume

Aux prix courants - Mon. nat.
Aux prix courants - ECU
Volume

EINFACH-LOGARITHMISCHE SKALA

SEMI-LOGARITHMIC SCALE

ECHELLE SEMI-LOGARITHMIQUE

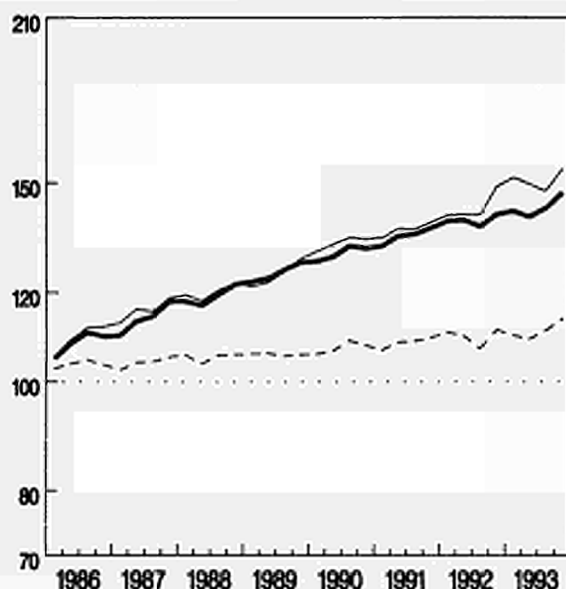
ENTWICKLUNG
DES BIP

GDP
EVOLUTION

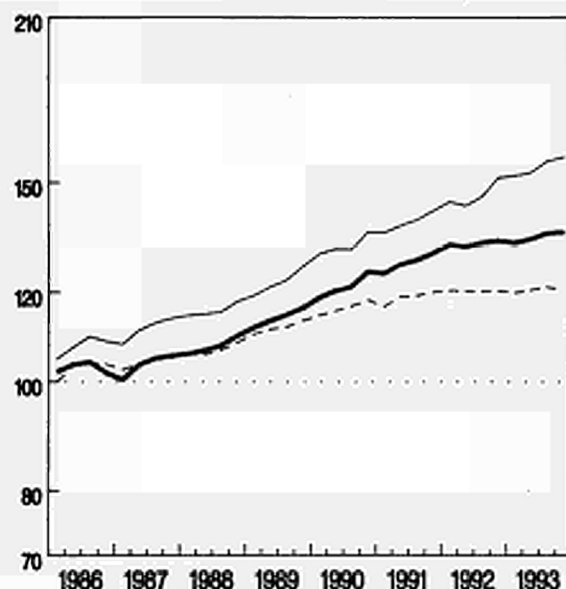
EVOLUTION
DU PIB

1985 = 100

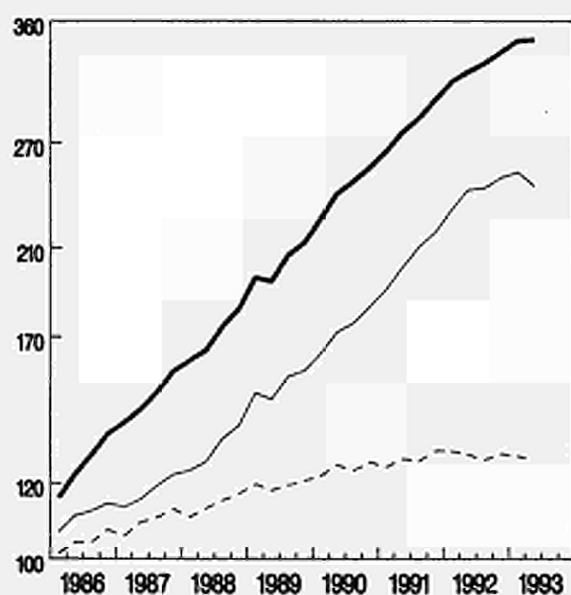
DANMARK



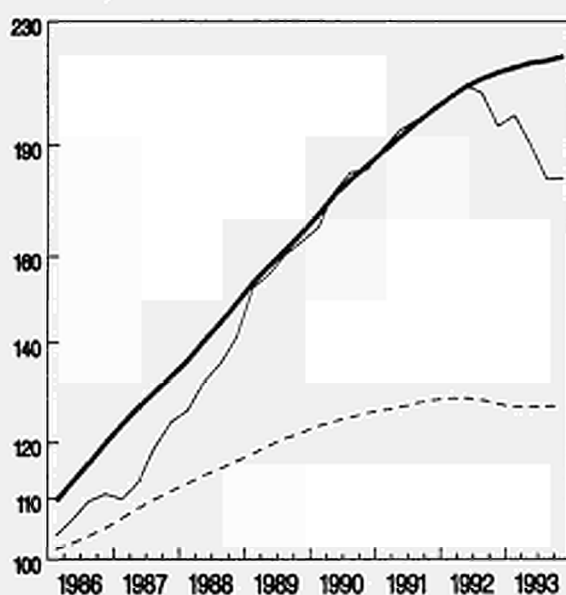
NEDERLAND



PORTUGAL



ESPANA



— In jew. Preisen – Nat. Währ.
— In jew. Preisen – ECU
- - - Volumen

At current prices – Nat. curr.
At current prices – ECU
Volume

Aux prix courants – Mon. nat.
Aux prix courants – ECU
Volume

EINFACH – LOGARITHISCHE SKALA

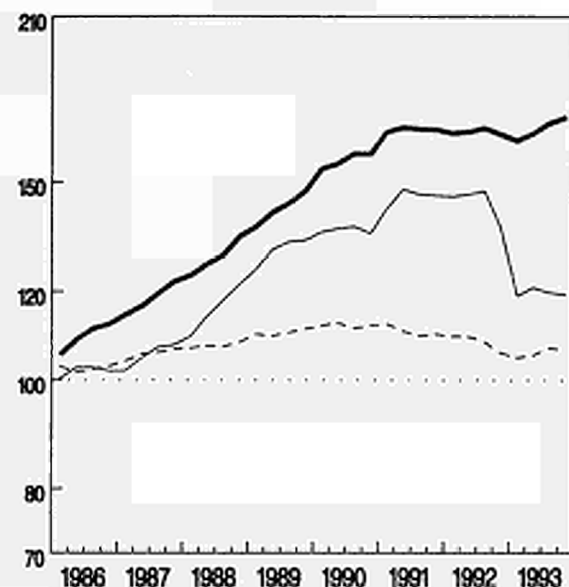
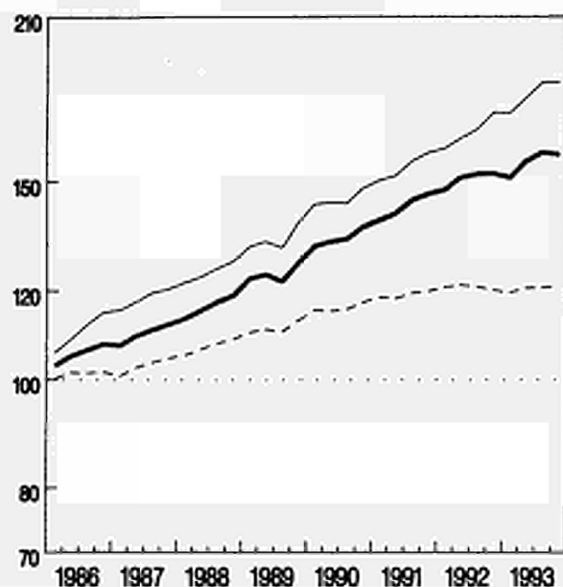
SEMI – LOGARITHMIC SCALE

ECHELLE SEMI – LOGARITHMIQUE

1985 = 100

ÖSTERREICH

SVERIGE



— In jew. Preisen - Nat. Währ.
— In jew. Preisen - ECU
- - - Volumen

At current prices -- Nat. curr.
At current prices -- ECU
Volume

Aux prix courants -- Mon. nat.
Aux prix courants -- ECU
Volume

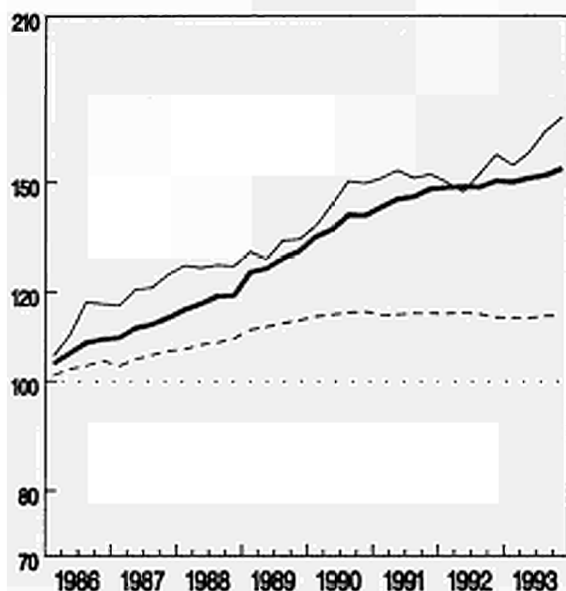
EINFACH - LOGARITHISCHE SKALA

SEMI - LOGARITHMIC SCALE

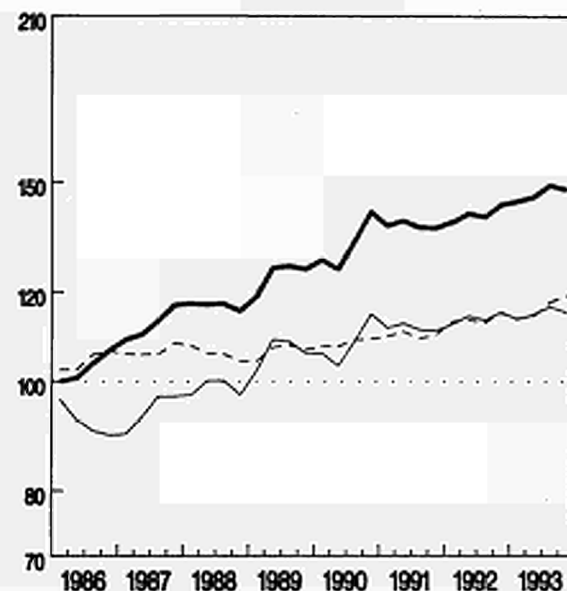
ECHELLE SEMI - LOGARITHMIQUE

1985 = 100

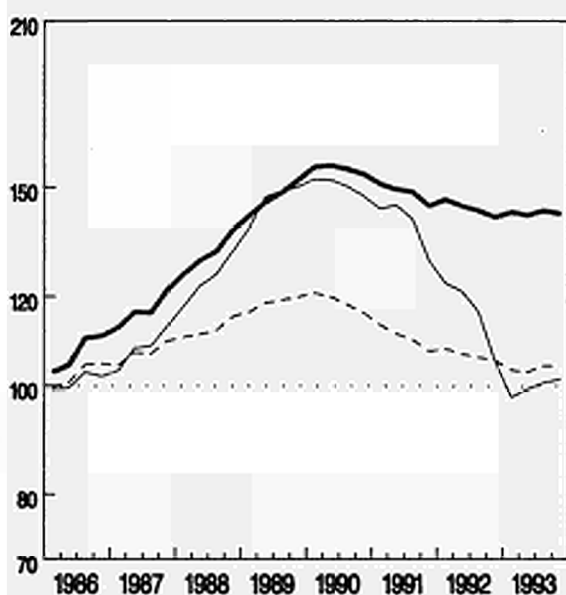
HELVETIA



NORGE



SUOMI (FINLAND)



— In jew. Preisen – Nat. Währ.
— In jew. Preisen – ECU
- - - Volumen

At current prices – Nat. curr.
At current prices – ECU
Volume

Aux prix courants – Mon. nat.
Aux prix courants – ECU
Volume

EINFACH – LOGARITHMISCHE SKALA

SEMI – LOGARITHMIC SCALE

ECHELLE SEMI – LOGARITHMIQUE

2.3

Price indices of GDP and of its components

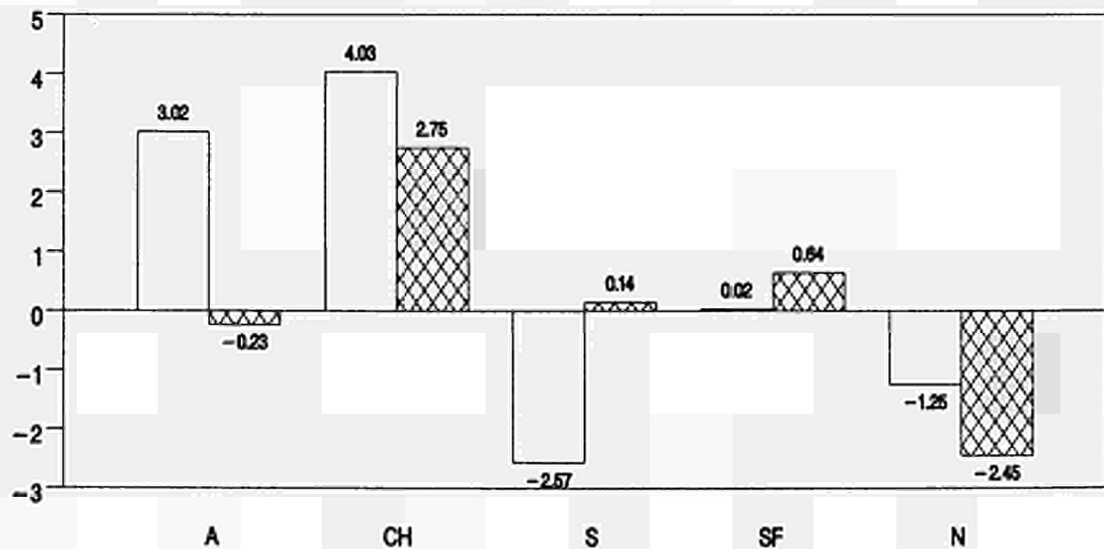
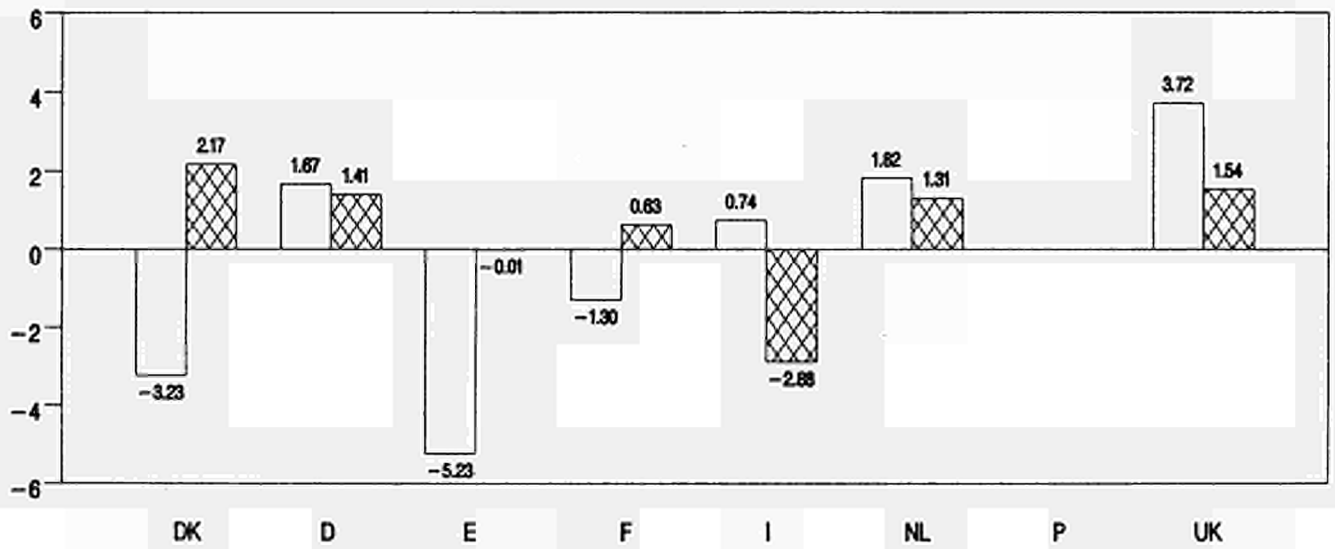
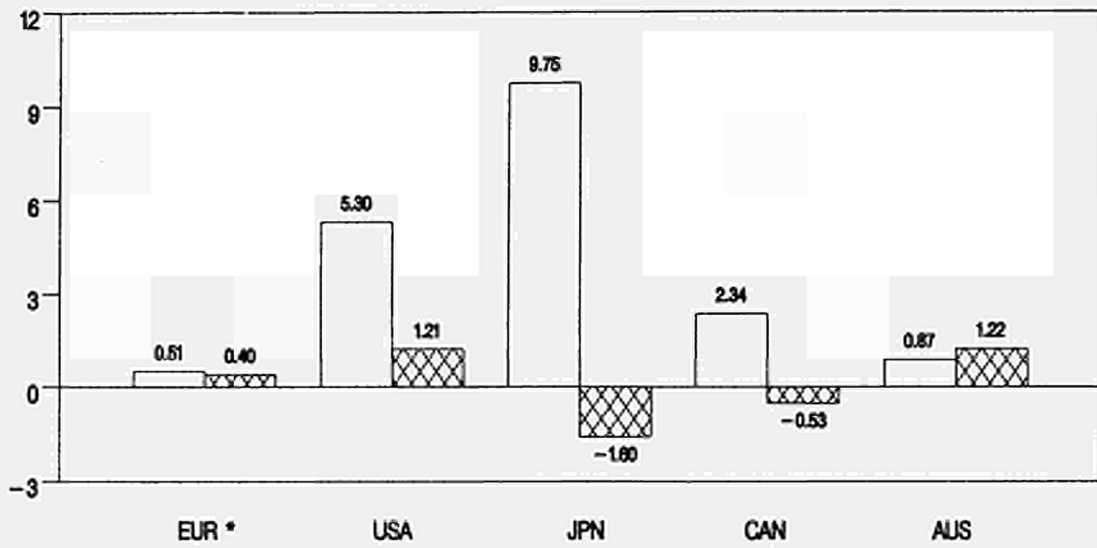
1985 = 100

%

B I P P R E I S E (E C U)
Vierteljährliche Veränderung

G D P P R I C E S (E C U)
Quarterly rate

P I B P R I X (E C U)
Taux trimestriel

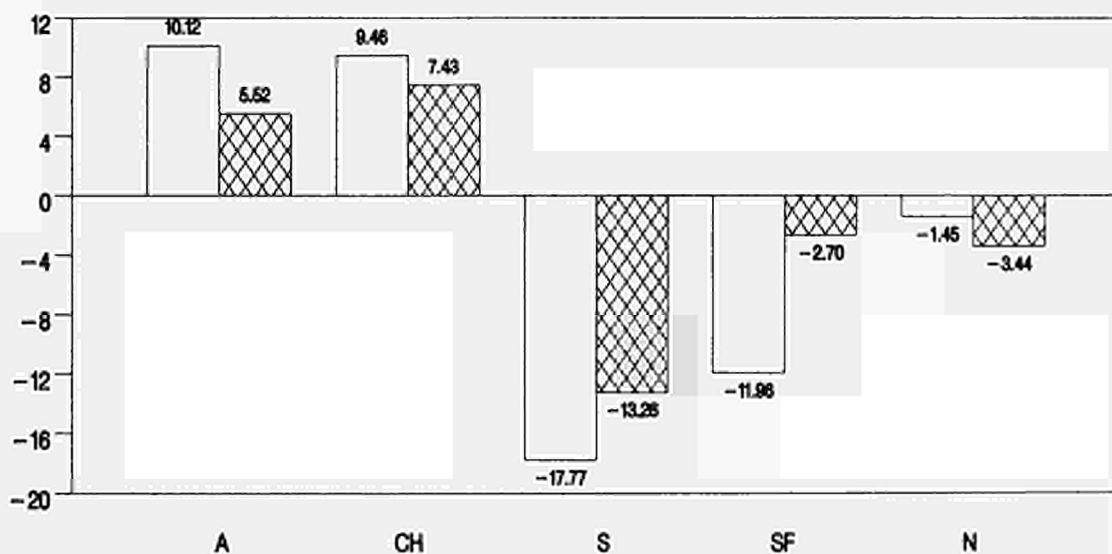
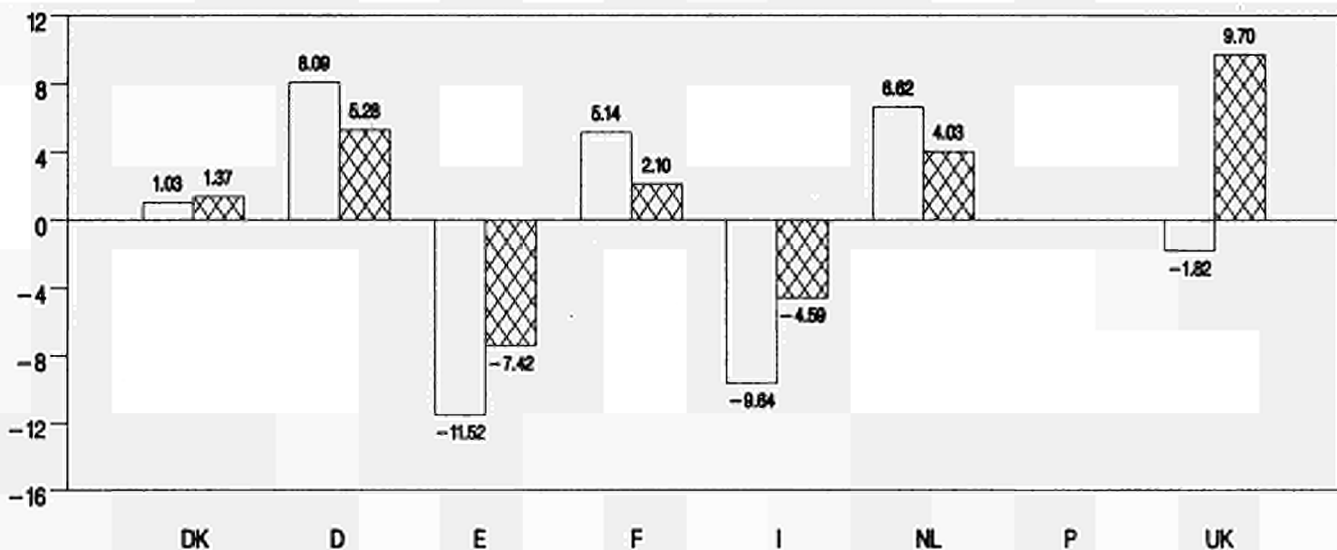
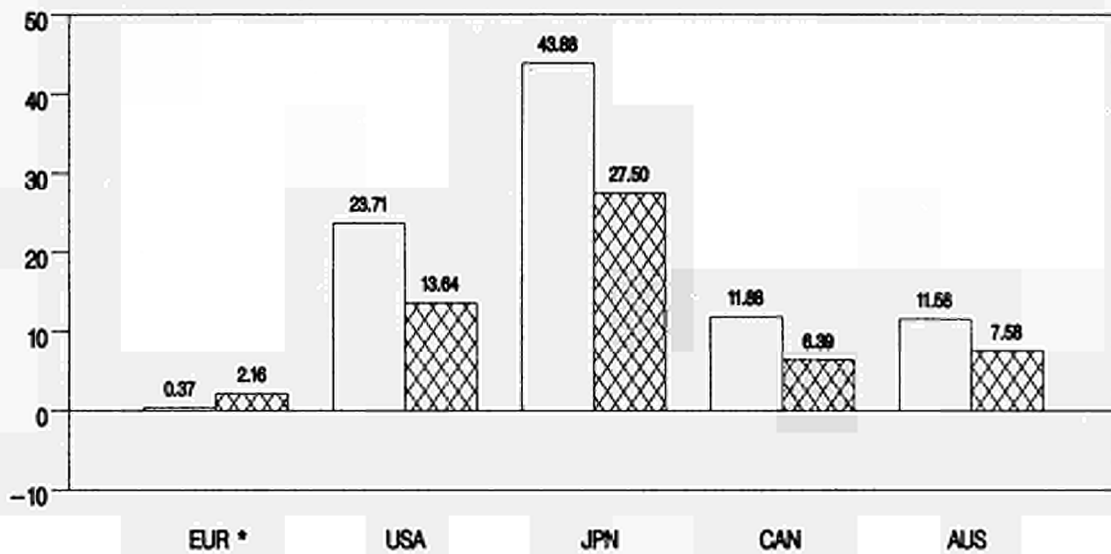


%

B I P PREISE (ECU)
Jährliche Veränderung

G D P PRICES (ECU)
Annual rate

P I B PRIX (ECU)
Taux annuel



* Siehe methodologische Anmerkung
See methodological note
Voir note méthodologique

% Veränderung zum letzten Jahr (saisonbereinigt)
% change compared with previous year (seas. adj.)
% par rapport à l'année précédente (cvs)

□ III-93
▨ IV-93

GDP AND ITS COMPONENTS

Price indices 1985=100 (1)

	GDP	Private consumption	Government consumption	Gross fixed cap. format.	Exports	Imports	Domestic demand
EUR (3)							
1992	131.5	127.5	135.2	124.7	103.1	92.1	126.9
1993 (2)	132.7*	128.6*	135.9*	125.4*	105.0*	94.4*	129.0*
1994 (2)	135.8*	132.0*	139.1*	127.7*	107.5*	96.9*	132.2*
1995 (2)	139.3*	135.5*	142.9*	130.8*	110.3*	99.6*	135.6*
1991 IV	129.31	125.00	132.45	124.17	103.89	93.35	125.54
1992 I	130.63	126.65	134.07	124.72	103.91	93.03	126.61
II	131.91	127.71	135.78	125.34	104.17	92.84	127.65
III	132.29	128.17	136.39	125.26	103.52	92.04	128.02
IV	130.50	126.15	133.83	124.04	103.40	92.00	126.28
1993 I	130.87	126.65	134.15	124.32	104.46	93.17	127.08
II	132.11	127.83	135.32	125.37	105.06	93.07	128.18
III	132.78	128.74	135.47	125.66	105.71	93.38	128.80
IV	133.32	129.42	136.00	125.45	106.53*	93.16*	129.11*
USA							
1992	75.4	78.2	74.1	67.0	66.7	70.1	75.9
1993	85.7	89.0	84.6	74.3	73.8	76.2	86.0
1994 (2)	90.6*	94.2*	90.1*	77.7*	77.7*	77.4*	90.4*
1995 (2)	93.0*	96.3*	93.2*	79.2*	80.1*	78.3*	92.6*
1991 IV	76.10	78.72	74.73	68.70	68.49	72.35	76.58
1992 I	76.28	78.97	74.91	68.23	68.07	71.40	76.70
II	76.29	79.12	75.07	67.83	67.56	71.07	76.70
III	70.21	72.87	69.01	62.22	61.87	65.10	70.59
IV	77.36	80.42	75.99	68.20	67.61	71.59	77.83
1993 I	83.13	86.30	82.01	72.40	72.09	74.84	83.42
II	82.48	85.67	81.38	71.68	71.43	74.16	82.75
III	86.86	90.13	85.79	74.99	74.33	76.69	87.04
IV	87.91	91.43	86.81	75.74	74.77	77.05	88.09
NIPPON (JAPAN)							
1992	121.1	120.8	121.8	113.6	85.3	70.0	119.4
1993	154.4	154.0	122.9	143.5	99.4	78.9	151.9
1994 (2)	172.1*	172.2*	125.1*	157.9*	106.3*	84.1*	169.2*
1995 (2)	179.0*	180.0*	127.9*	162.2*	108.1*	86.6*	175.9*
1991 IV	121.38	120.12	134.51	114.24	88.48	72.49	119.40
1992 I	121.43	121.01	133.25	114.49	87.55	71.95	119.54
II	120.32	119.91	133.74	112.55	84.87	69.92	118.62
III	115.23	114.90	127.38	107.97	80.13	66.12	113.68
IV	127.95	127.53	141.68	119.63	88.79	72.25	126.18
1993 I	138.92	138.67	154.08	129.98	94.66	77.10	137.02
II	151.06	150.84	167.44	140.96	95.25	77.48	148.96
III	165.78	165.56	183.12	153.65	102.89	80.30	163.12
IV	163.13	162.28	178.93	150.38	104.70	80.56	159.80

(*) Series estimated by the Commission services

(1) S.A.

(2) Forecasts

(3) See methodological note

EVOLUTION OF GDP AND OF ITS COMPONENTS

% (1)

Prices

	GDP	Private consumption	Government consumption	Gross fixed cap.format.	Exports	Imports	Domestic demand
EUR (3)							
1992	5.56	4.00	3.46	1.67	0.12	-1.27	3.19
1993 (2)	0.96*	0.87*	0.57*	0.51*	1.86*	2.47*	1.65*
1994 (2)	2.34*	2.69*	2.34*	1.84*	2.39*	2.65*	2.45*
1995 (2)	2.57*	2.64*	2.72*	2.43*	2.64*	2.78*	2.57*
1991 IV	0.92	0.50	0.92	0.36	-0.15	-1.58	0.59
1992 I	4.44	1.31	1.22	0.44	0.02	-0.34	0.85
II	0.98	0.84	1.28	0.50	0.25	-0.20	0.82
III	0.29	0.36	0.44	-0.06	-0.63	-0.86	0.29
IV	-1.36	-1.58	-1.87	-0.98	-0.11	-0.05	-1.36
1993 I	0.29	0.40	0.24	0.23	1.02	1.27	0.63
II	0.95	0.93	0.87	0.85	0.57	-0.11	0.87
III	0.51	0.71	0.11	0.23	0.61	0.34	0.48
IV	0.40	0.53	0.38	-0.16	0.78*	-0.24*	0.24*
USA							
1992	-1.80	-1.35	-1.61	-4.83	-4.45	-5.29	-1.90
1993	13.66	13.79	14.16	10.89	10.64	8.70	13.33
1994 (2)	5.67*	5.82*	6.42*	4.63*	5.34*	1.54*	5.14*
1995 (2)	2.66*	2.25*	3.54*	1.91*	3.08*	1.22*	2.43*
1991 IV	-5.59	-5.39	-5.38	-6.57	-5.65	-5.24	-5.52
1992 I	0.24	0.31	0.23	-0.69	-0.61	-1.32	0.17
II	0.00	0.19	0.22	-0.58	-0.75	-0.45	-0.00
III	-7.97	-7.90	-8.08	-8.28	-8.43	-8.41	-7.97
IV	10.18	10.37	10.12	9.61	9.29	9.97	10.26
1993 I	7.47	7.32	7.92	6.15	6.62	4.54	7.18
II	-0.78	-0.74	-0.76	-0.99	-0.91	-0.91	-0.81
III	5.30	5.21	5.41	4.63	4.07	3.42	5.19
IV	1.21	1.44	1.19	1.00	0.59	0.47	1.21
NIPPON (JAPAN)							
1992	3.04	3.52	2.77	1.89	-2.38	-4.39	3.23
1993	27.41	27.51	0.92	26.29	16.52	12.69	27.18
1994 (2)	11.47*	11.84*	1.80*	10.05*	7.00*	6.64*	11.39*
1995 (2)	4.00*	4.50*	2.20*	2.74*	1.63*	2.96*	3.99*
1991 IV	-0.41	-0.74	1.38	-0.94	-1.88	-2.68	-0.31
1992 I	0.04	0.74	-0.94	0.22	-1.05	-0.76	0.12
II	-0.91	-0.91	0.37	-1.69	-3.06	-2.81	-0.77
III	-4.23	-4.17	-4.76	-4.07	-5.59	-5.44	-4.17
IV	11.04	10.99	11.23	10.80	10.80	9.28	11.00
1993 I	8.58	8.74	8.75	8.65	6.62	6.71	8.59
II	8.74	8.78	8.68	8.44	0.62	0.49	8.71
III	9.75	9.75	9.36	9.00	8.01	3.64	9.50
IV	-1.60	-1.98	-2.29	-2.13	1.76	0.33	-2.04

(*) Series estimated by the Commission services

(1) S.A.

(2) Forecasts

(3) See methodological note

GDP AND ITS COMPONENTS

Price indices 1985=100 (1)

	GDP	Private consumption	Government consumption	Gross fixed cap.format.	Exports	Imports	Domestic demand
CANADA							
1992	83.6	86.2	87.1	71.3	66.1	65.5	83.3
1993	87.5	90.8	92.0	73.3	71.7	71.2	87.3
1994 (2)							
1995 (2)							
1991 IV	90.56	93.25	93.10	78.11	69.53	68.87	71.49
1992 I	87.19	89.60	90.17	75.52	67.92	67.49	68.68
II	85.40	87.99	88.83	73.29	67.19	66.80	66.69
III	78.25	80.75	81.76	66.15	61.71	61.06	59.46
IV	81.85	84.46	85.64	68.76	65.91	65.24	62.16
1993 I	87.03	90.06	91.30	73.28	70.61	70.03	64.92
II	85.54	88.52	89.66	71.68	69.79	68.99	62.72
III	87.55	91.00	92.23	73.15	71.94	71.84	64.22
IV	87.08	90.70	91.80	72.38	71.83	71.53	62.21
AUSTRALIA							
1992	85.6	92.1	84.8	85.7	73.0	74.9	86.0
1993	88.9	96.3	89.4	91.0	76.1	80.8	90.0
1994 (2)							
1995 (2)							
1991 IV	92.67	99.79	92.33	95.01	77.33	79.07	89.74
1992 I	88.79	95.58	88.15	85.38	75.42	76.77	86.18
II	88.81	95.91	87.97	90.09	75.19	76.30	86.43
III	78.52	85.08	78.65	80.57	67.81	70.46	75.79
IV	82.44	89.31	82.34	85.09	71.49	75.19	79.59
1993 I	87.14	94.49	88.27	89.86	75.47	79.29	83.84
II	86.86	94.39	88.06	89.24	73.81	78.86	83.36
III	87.61	95.58	88.29	90.38	75.93	81.52	84.50
IV	88.69	96.69	89.14	91.53	76.02	81.45	85.25

(*) Series estimated by the Commission services

(1) S.A.

(2) Forecasts

EVOLUTION OF GDP AND OF ITS COMPONENTS

% (1)

Prices

	GDP	Private consumption	Government consumption	Gross fixed cap.format.	Exports	Imports	Domestic demand
CANADA							
1992	-8.44	-8.46	-6.23	-10.73	-7.59	-6.92	-8.12
1993	4.66	5.39	5.64	2.71	8.41	8.65	4.85
1994 (2)							
1995 (2)							
1991 IV	-5.33	-5.79	-4.38	-6.56	-6.19	-6.38	-5.31
1992 I	-3.73	-3.92	-3.15	-3.33	-2.31	-2.00	-3.93
II	-2.05	-1.79	-1.49	-2.94	-1.08	-1.02	-2.90
III	-8.37	-8.23	-7.95	-9.75	-8.15	-8.59	-10.84
IV	4.60	4.59	4.74	3.94	6.80	6.84	4.53
1993 I	6.33	6.64	6.61	6.57	7.14	7.33	4.44
II	-1.71	-1.72	-1.81	-2.19	-1.17	-1.48	-3.39
III	2.34	2.81	2.87	2.06	3.09	4.13	2.40
IV	-0.53	-0.33	-0.47	-1.06	-0.16	-0.42	-3.14
AUSTRALIA							
1992	-6.51	-8.50	-7.98	-11.26	-8.23	-6.91	-6.31
1993	3.90	4.59	5.35	6.21	4.25	7.78	4.64
1994 (2)							
1995 (2)							
1991 IV	5.45	-5.50	-4.08	-6.17	-5.71	-5.09	5.09
1992 I	-4.19	-4.22	-4.52	-10.13	-2.46	-2.92	-3.96
II	0.02	0.35	-0.21	5.51	-0.31	-0.61	0.29
III	-11.58	-11.29	-10.59	-10.57	-9.82	-7.64	-12.31
IV	4.98	4.96	4.69	5.62	5.43	6.71	5.01
1993 I	5.70	5.80	7.20	5.60	5.56	5.46	5.34
II	-0.32	-0.10	-0.24	-0.69	-2.20	-0.55	-0.57
III	0.87	1.26	0.27	1.27	2.88	3.38	1.36
IV	1.22	1.15	0.95	1.28	0.12	-0.09	0.89

(*) Series estimated by the Commission services

(1) S.A.

(2) Forecasts

GDP AND ITS COMPONENTS

Price indices 1985=100 (1)

	GDP	Private consumption	Government consumption	Gross fixed cap.format.	Exports	Imports	Domestic demand
DEUTSCHLAND							
1992	134.8	128.7	136.4	134.7	115.1	98.3	129.1
1993	145.3	137.9	146.0	144.7	121.4	102.1	139.6
1994 (2)	148.7*	141.8*	148.2*	147.3*	123.4*	103.7*	143.0*
1995 (2)	151.6*	144.5*	151.1*	150.1*	125.8*	105.8*	145.8*
1991 IV	129.92	123.78	131.42	129.99	113.41	99.85	125.65
1992 I	131.36	125.00	132.46	131.48	113.67	98.96	126.46
II	131.94	125.72	132.32	132.25	113.30	98.58	127.14
III	135.22	128.22	137.82	135.07	114.79	98.75	130.08
IV	140.78	133.37	142.41	140.56	118.95	101.38	134.92
1993 I	142.90	135.74	143.93	142.45	120.39	102.86	137.64
II	143.76	136.14	144.31	143.37	120.37	101.34	138.13
III	146.16	138.72	145.99	145.75	122.30	103.03	140.51
IV	148.21	141.20	148.77	147.38	122.98	103.68	143.15
FRANCE							
1992	123.7	121.2	122.6	118.9	101.3	91.5	120.6
1993	130.7	127.8	130.9	124.8	103.4	92.7	127.6
1994 (2)	133.1*	130.4*	134.2*	126.9*	105.4*	95.1*	130.0*
1995 (2)	135.2*	132.4*	137.6*	128.8*	107.6*	97.4*	132.1*
1991 IV	119.86	117.44	118.02	116.61	100.93	91.73	117.00
1992 I	121.14	118.36	119.64	116.99	100.70	90.31	117.81
II	122.28	119.93	121.01	117.83	101.24	91.35	119.20
III	123.61	121.11	122.06	118.50	100.35	90.66	120.49
IV	128.09	125.46	127.63	122.45	103.09	93.57	125.04
1993 I	130.52	127.46	130.54	124.85	104.22	93.60	127.19
II	131.68	128.41	131.74	125.45	104.16	92.63	128.23
III	129.96	127.14	130.30	123.98	102.11	91.86	127.06
IV	130.78	128.28	131.14	125.01	103.40	92.79	127.90
ITALIA							
1992	142.3	136.2	157.1	126.8	108.0	92.2	136.3
1993	128.7	123.9	141.7	114.9	102.9	90.0	125.2
1994 (2)	131.3*	127.2*	144.5*	117.9*	106.7*	95.1*	128.3*
1995 (2)	136.3*	132.1*	149.9*	123.2*	111.3*	99.7*	133.1*
1991 IV	144.32	135.67	159.04	129.43	110.28	91.38	137.31
1992 I	145.72	139.86	160.92	129.97	110.15	94.67	139.94
II	146.02	138.41	162.02	130.15	110.61	92.65	138.84
III	144.91	139.25	160.99	128.89	108.41	93.43	138.99
IV	133.28	127.51	147.79	118.88	102.98	89.05	128.21
1993 I	126.46	121.62	139.66	113.56	100.04	89.07	123.51
II	129.98	124.85	142.98	116.59	104.13	91.02	126.36
III	130.94	125.74	143.68	116.38	104.16	90.30	127.19
IV	127.16	123.20	140.07	112.81	102.77	89.23	123.62
UNITED KINGDOM							
1992	116.2	114.3	126.9	104.6	88.0	85.7	114.7
1993	113.6	111.9	124.4	99.1	91.0	87.2	111.7
1994 (2)	119.7*	118.0*	130.5*	103.1*	94.3*	89.9*	117.4*
1995 (2)	122.9*	121.4*	134.1*	105.8*	96.5*	92.2*	120.8*
1991 IV	118.21	116.41	127.00	111.26	90.81	89.78	117.34
1992 I	118.50	116.64	128.35	108.49	90.30	88.06	117.09
II	121.91	119.34	132.34	109.72	91.83	88.37	119.84
III	118.27	116.08	129.31	105.45	88.18	85.12	116.29
IV	107.47	106.27	118.56	95.84	82.66	82.02	106.52
1993 I	108.32	106.95	119.43	95.14	87.36	84.60	106.84
II	111.95	110.60	122.97	98.26	88.99	86.99	110.64
III	116.12	114.53	126.48	101.35	93.28	89.37	114.20
IV	117.90	115.24	128.20	101.06	94.09	87.76	114.78

(*) Series estimated by the Commission services

(1) S.A.

(2) Forecasts

EVOLUTION OF GDP AND OF ITS COMPONENTS

% (1)

Prices

	GDP	Private consumption	Government consumption	Gross fixed cap.format.	Exports	Imports	Domestic demand
DEUTSCHLAND							
1992	5.99	5.64	5.62	5.72	2.42	0.03	5.43
1993	7.76	7.20	7.04	7.41	5.47	3.83	8.13
1994 (2)	2.33*	2.78*	1.55*	1.82*	1.58*	1.64*	2.47*
1995 (2)	2.01*	1.94*	1.94*	1.90*	1.99*	1.96*	1.93*
1991 IV	1.80	1.41	1.85	1.36	0.70	-0.55	1.61
1992 I	1.11	0.98	0.79	1.15	0.23	-0.89	0.64
II	0.44	0.58	-0.10	0.58	-0.33	-0.38	0.54
III	2.49	1.99	4.15	2.14	1.31	0.18	2.32
IV	4.11	4.02	3.33	4.06	3.63	2.66	3.72
1993 I	1.50	1.78	1.07	1.34	1.21	1.46	2.02
II	0.60	0.29	0.26	0.65	-0.01	-1.47	0.35
III	1.67	1.90	1.17	1.66	1.60	1.67	1.72
IV	1.41	1.79	1.90	1.12	0.56	0.63	1.88
FRANCE							
1992	4.12	4.25	5.22	2.63	0.85	0.25	4.13
1993	5.62	5.45	6.81	4.93	2.07	1.34	5.77
1994 (2)	1.84*	2.04*	2.55*	1.67*	1.91*	2.52*	1.95*
1995 (2)	1.59*	1.56*	2.48*	1.52*	2.12*	2.51*	1.59*
1991 IV	0.56	0.64	1.10	0.21	-0.20	0.11	0.81
1992 I	1.06	0.78	1.37	0.32	-0.23	-1.54	0.69
II	0.94	1.32	1.15	0.72	0.54	1.15	1.17
III	1.09	0.99	0.87	0.57	-0.88	-0.76	1.08
IV	3.62	3.59	4.56	3.33	2.72	3.21	3.78
1993 I	1.90	1.60	2.28	1.97	1.10	0.03	1.72
II	0.89	0.74	0.92	0.48	-0.06	-1.04	0.82
III	-1.30	-0.98	-1.09	-1.17	-1.97	-0.83	-0.91
IV	0.63	0.89	0.64	0.82	1.26	1.01	0.66
ITALIA							
1992	0.39	1.28	0.21	-0.24	-1.98	-2.07	0.16
1993	-9.54	-9.07	-9.84	-9.38	-4.72	-2.40	-8.11
1994 (2)	2.04*	2.65*	2.02*	2.63*	3.74*	5.61*	2.44*
1995 (2)	3.78*	3.91*	3.69*	4.51*	4.31*	4.82*	3.77*
1991 IV	0.89	-0.88	1.48	0.68	-0.66	-5.86	-0.44
1992 I	0.98	3.09	1.18	0.41	-0.11	3.60	1.91
II	0.20	-1.03	0.68	0.14	0.42	-2.14	-0.78
III	-0.76	0.60	-0.64	-0.97	-1.99	0.85	0.10
IV	-8.03	-8.43	-8.20	-7.77	-5.01	-4.69	-7.75
1993 I	-5.11	-4.62	-5.50	-4.48	-2.85	0.02	-3.66
II	2.78	2.66	2.38	2.67	4.09	2.19	2.31
III	0.74	0.71	0.48	-0.17	0.03	-0.79	0.66
IV	-2.88	-2.02	-2.51	-3.07	-1.33	-1.18	-2.81
UNITED KINGDOM							
1992	-0.80	-0.42	0.81	-7.55	-3.54	-5.06	-1.49
1993	-2.23	-2.10	-1.97	-5.31	3.32	1.72	-2.59
1994 (2)	5.29*	5.45*	4.97*	4.07*	3.65*	3.08*	5.14*
1995 (2)	2.71*	2.88*	2.72*	2.59*	2.41*	2.65*	2.83*
1991 IV	-0.03	-0.03	-0.55	-1.49	-1.82	-2.82	-0.44
1992 I	0.25	0.19	1.07	-2.49	-0.56	-1.92	-0.21
II	2.89	2.32	3.11	1.12	1.69	0.35	2.35
III	-2.99	-2.74	-2.29	-3.89	-3.98	-3.68	-2.96
IV	-9.13	-8.45	-8.31	-9.11	-6.26	-3.65	-8.41
1993 I	0.79	0.64	0.73	-0.73	5.69	3.15	0.31
II	3.35	3.41	2.97	3.28	1.86	2.83	3.55
III	3.72	3.56	2.86	3.15	4.82	2.73	3.22
IV	1.54	0.62	1.36	-0.29	0.87	-1.80	0.50

(*) Series estimated by the Commission services

(1) S.A.

(2) Forecasts

GDP AND ITS COMPONENTS

Price indices 1985=100 (1)

	GDP	Private consumption	Government consumption	Gross fixed cap.format.	Exports	Imports	Domestic demand
DANMARK							
1992	130.0	128.4	138.1	127.1	102.3	98.5	130.9
1993	135.8	134.3	144.5	133.6	103.5	100.5	137.8
1994 (2)	138.3*	137.2*	147.5*	136.4*	105.6*	103.1*	140.0*
1995 (2)	140.9*	140.0*	150.9*	138.7*	107.7*	105.9*	142.7*
1991 IV	126.50	124.63	133.94	121.83	102.69	98.80	126.68
1992 I	126.90	125.77	134.61	124.43	101.91	98.31	127.32
II	128.03	126.68	136.09	124.78	102.05	98.72	128.93
III	131.40	128.61	138.43	127.46	101.65	97.15	132.16
IV	133.80	132.61	143.34	132.58	103.38	99.27	135.36
1993 I	137.91	135.50	145.92	134.88	105.12	102.52	139.79
II	137.18	135.80	145.93	135.56	104.21	100.63	139.08
III	132.75	132.13	141.94	131.53	101.61	98.54	134.86
IV	135.64	133.98	144.37	133.24	103.20	100.22	137.74
ESPAÑA							
1992	158.7	152.0	155.7	137.2	113.2	86.7	144.7
1993	147.3	142.0	144.0	128.4	107.4	82.6	135.6
1994 (2)	145.0*	140.8*	139.1*	126.0*	107.3*	82.5*	133.5*
1995 (2)	151.2*	147.6*	142.8*	129.9*	112.2*	85.8*	138.7*
1991 IV	155.99	149.66	151.46	137.42	112.93	87.39	142.99
1992 I	159.15	152.68	155.50	139.53	114.05	88.07	145.57
II	161.89	155.27	158.70	140.01	115.23	88.35	147.58
III	160.54	153.90	157.79	138.01	114.06	86.79	146.09
IV	153.42	146.43	150.72	131.79	109.00	82.86	139.91
1993 I	156.85	149.65	154.42	135.67	112.64	86.06	143.69
II	149.89	143.68	147.58	130.83	108.19	83.76	138.22
III	142.05	137.47	138.90	124.25	104.44	80.12	130.85
IV	142.04	138.39	136.49	123.91	104.59	80.28	130.85
NEDERLAND							
1992	121.4	122.9	117.9	124.3	90.0	90.1	123.5
1993	128.5	131.1	125.8	131.0	93.1*	108.7*	145.4*
1994 (2)	131.3*	134.2*	128.7*	133.2*	95.0*	111.0*	149.3*
1995 (2)	134.2*	137.4*	131.5*	135.9*	97.4*	113.7*	153.2*
1991 IV	118.05	119.15	113.76	121.15	90.25	90.93	120.55
1992 I	119.74	120.63	115.15	122.97	89.96	89.96	121.42
II	118.95	120.89	115.17	121.98	89.55	89.93	121.36
III	121.22	123.28	118.51	123.77	89.46	89.20	123.15
IV	125.86	126.80	123.00	128.40	91.07	91.23	128.16
1993 I	126.93	129.11	124.52	129.47	91.40	92.32	129.87
II	126.93	130.20	124.15	129.38	91.05	92.13	130.28
III	129.24	132.22	126.12	131.26	92.32	92.42	132.06
IV	130.94	132.63	128.54	133.83	94.20*	91.83*	132.57*
PORTUGAL							
1992	187.2	159.9	219.5	162.8	106.1	93.6	161.0
1993	187.2*	158.4*	216.6*	163.4*	101.3*	89.1*	159.4*
1994 (2)	188.3*	159.7*	217.7*	164.9*	101.9*	90.0*	160.8*
1995 (2)	198.2*	167.7*	230.4*	172.5*	104.3*	92.2*	168.8*
1991 IV	168.23	147.20	197.47	150.45	104.81	94.60	150.41
1992 I	177.64	152.53	207.69	155.97	106.46	93.51	154.80
II	187.50	160.06	220.07	160.51	108.63	94.64	161.10
III	190.87	162.66	222.95	162.27	104.83	92.46	162.37
IV	192.75	164.05	227.98	166.51	103.55	92.97	165.49
1993 I	196.49	165.51	230.24	169.39	104.25	92.19	166.86
II	192.03	160.93	226.99	164.08	105.02	90.37	163.11
III							
IV							

(*) Series estimated by the Commission services

(1) S.A.

(2) Forecasts

EVOLUTION OF GDP AND OF ITS COMPONENTS

% (1)

Prices

	GDP	Private consumption	Government consumption	Gross fixed cap.format.	Exports	Imports	Domestic demand
DANMARK							
1992	3.24	3.44	3.59	4.98	0.04	-0.09	3.88
1993	4.45	4.58	4.61	5.09	1.19	2.06	5.26
1994 (2)	1.86*	2.19*	2.11*	2.10*	2.02*	2.58*	1.62*
1995 (2)	1.89*	1.99*	2.28*	1.72*	2.02*	2.75*	1.93*
1991 IV	0.74	0.51	0.39	0.13	0.06	0.12	0.87
1992 I	0.31	0.92	0.50	2.14	-0.76	-0.50	0.51
II	0.89	0.72	1.10	0.28	0.14	0.42	1.26
III	2.64	1.53	1.72	2.15	-0.40	-1.59	2.51
IV	1.82	3.11	3.54	4.01	1.71	2.18	2.42
1993 I	3.07	2.18	1.80	1.73	1.68	3.27	3.27
II	-0.53	0.23	0.01	0.50	-0.86	-1.84	-0.51
III	-3.23	-2.71	-2.73	-2.97	-2.50	-2.07	-3.04
IV	2.17	1.40	1.71	1.29	1.56	1.70	2.14
ESPAÑA							
1992	3.25	3.19	5.03	-0.69	0.01	-1.71	2.34
1993	-7.13	-6.57	-7.50	-6.45	-5.06	-4.69	-6.30
1994 (2)	-1.61*	-0.87*	-3.42*	-1.84*	-0.13*	-0.06*	-1.51*
1995 (2)	4.32*	4.81*	2.71*	3.06*	4.58*	3.92*	3.85*
1991 IV	0.81	1.05	1.41	-0.71	-0.31	-0.57	0.59
1992 I	2.03	2.02	2.67	1.54	1.00	0.79	1.81
II	1.72	1.70	2.05	0.35	1.04	0.31	1.38
III	-0.83	-0.89	-0.57	-1.43	-1.02	-1.76	-1.01
IV	-4.43	-4.85	-4.48	-4.51	-4.44	-4.53	-4.23
1993 I	2.23	2.20	2.46	2.95	3.34	3.87	2.70
II	-4.44	-3.99	-4.43	-3.57	-3.95	-2.68	-3.81
III	-5.23	-4.32	-5.88	-5.03	-3.47	-4.35	-5.33
IV	-0.01	0.67	-1.74	-0.27	0.14	0.20	-0.00
NEDERLAND							
1992	4.13	4.60	4.84	4.26	-0.84	-0.39	4.61
1993	5.85	6.65	6.70	5.41	3.38*	20.70*	17.71*
1994 (2)	2.13*	2.37*	2.25*	1.66*	2.05*	2.05*	2.66*
1995 (2)	2.22*	2.38*	2.19*	2.01*	2.57*	2.49*	2.68*
1991 IV	1.18	0.75	0.57	1.49	-0.34	0.22	1.55
1992 I	1.43	1.24	1.22	1.50	-0.33	-1.06	0.72
II	-0.66	0.21	0.01	-0.80	-0.45	-0.03	-0.05
III	1.91	1.98	2.90	1.46	-0.11	-0.81	1.48
IV	3.83	2.86	3.79	3.74	1.81	2.28	4.07
1993 I	0.85	1.82	1.23	0.84	0.36	1.19	1.33
II	0.00	0.84	-0.30	-0.08	-0.38	-0.21	0.31
III	1.82	1.55	1.59	1.46	1.39	0.32	1.36
IV	1.31	0.31	1.91	1.96	2.04*	-0.64*	0.39*
PORTUGAL							
1992	15.96	12.22	18.56	12.28	0.48	-1.14	11.80
1993	0.02*	-0.94*	-1.30*	0.39*	-4.46*	-4.81*	-0.99*
1994 (2)	0.57*	0.80*	0.53*	0.91*	0.53*	1.08*	0.90*
1995 (2)	5.28*	5.05*	5.82*	4.61*	2.44*	2.44*	4.99*
1991 IV	1.01	0.63	3.17	2.06	-1.68	-0.79	2.14
1992 I	5.59	3.62	5.18	3.67	1.58	-1.15	2.92
II	5.55	4.93	5.96	2.91	2.04	1.20	4.07
III	1.80	1.63	1.31	1.10	-3.50	-2.30	0.79
IV	0.99	0.85	2.25	2.61	-1.22	0.55	1.92
1993 I	1.94	0.89	0.99	1.73	0.68	-0.84	0.83
II	-2.27	-2.77	-1.41	-3.14	0.74	-1.98	-2.25
III							
IV							

(*) Series estimated by the Commission services

(1) S.A.

(2) Forecasts

GDP AND ITS COMPONENTS

Price indices 1985=100 (1)

	GDP	Private consumption	Government consumption	Gross fixed cap.format.	Exports	Imports	Domestic demand
ÖSTERREICH							
1992	137.3	130.6	146.8	133.5	115.0	108.4	133.9
1993	148.9	141.2	160.1	142.0	121.7	112.9	144.1
1994 (2)	153.6*	145.3*			123.6*	114.1*	148.4*
1995 (2)	157.8*	149.0*			126.7*	116.4*	152.1*
1991 IV	132.77*	126.07*	141.30*	131.24*	112.56*	105.15*	129.01*
1992 I	132.73*	127.36*	143.13*	128.06*	113.20*	108.11*	130.27*
II	135.03*	128.36*	143.67*	132.24*	113.00*	106.69*	131.83*
III	138.00*	130.73*	147.65*	133.91*	114.82*	108.38*	134.61*
IV	143.68*	136.24*	152.81*	140.34*	118.67*	110.47*	139.12*
1993 I	144.38*	138.60*	157.31*	135.74*	121.05*	113.51*	140.55*
II	147.52*	139.72*	158.05*	140.97*	120.97*	112.29*	142.75*
III	151.97*	142.59*	161.26*	143.84*	121.97*	113.28*	147.04*
IV	151.61*	144.06*	163.53*	145.84*	122.07*	112.58*	146.46*
SVERIGE							
1992	132.5	133.8	129.1	119.9	97.9	91.7	130.1
1993	112.5	117.3	107.8	98.8	89.1	84.4	111.3
1994 (2)	115.0*	121.8*			92.7*	88.4*	114.5*
1995 (2)	118.8*	126.4*			96.1*	90.3*	117.9*
1991 IV	132.75*	134.46*	126.92*	121.71*	102.11*	94.33*	129.86*
1992 I	133.12*	134.20*	128.06*	121.89*	98.54*	93.15*	131.15*
II	133.76*	135.26*	130.18*	122.05*	97.96*	93.24*	131.78*
III	136.22*	136.65*	132.84*	121.44*	99.09*	91.72*	133.05*
IV	129.32*	130.14*	126.33*	114.82*	95.59*	88.20*	126.82*
1993 I	113.45*	117.27*	110.82*	100.45*	88.33*	83.72*	111.98*
II	114.97*	118.85*	110.11*	101.21*	88.83*	85.65*	114.31*
III	112.01*	117.16*	105.09*	95.62*	90.29*	84.43*	110.79*
IV	112.17*	116.65*	106.15*	98.61*	88.61*	83.50*	110.93*

(*) Series estimated by the Commission services

(1) S.A.

(2) Forecasts

EVOLUTION OF GDP AND OF ITS COMPONENTS

% (1)

Prices

	GDP	Private consumption	Government consumption	Gross fixed cap.format.	Exports	Imports	Domestic demand
ÖSTERREICH							
1992	5.73	5.36	6.28	3.75	3.29	2.22	5.29
1993	8.44	8.13	9.05	6.39	5.86	4.15	7.65
1994 (2)	3.18*	2.88*			1.58*	1.07*	2.92*
1995 (2)	2.73*	2.53*			2.53*	2.03*	2.51*
1991 IV	1.34*	1.17*	2.40*	2.21*	1.67*	-1.54*	-0.07*
1992 I	-0.02*	1.02*	1.29*	-2.42*	0.56*	2.81*	0.97*
II	1.73*	0.78*	0.38*	3.26*	-0.18*	-1.31*	1.20*
III	2.20*	1.85*	2.77*	1.26*	1.61*	1.58*	2.11*
IV	4.11*	4.21*	3.50*	4.80*	3.35*	1.93*	3.35*
1993 I	0.49*	1.74*	2.94*	-3.27*	2.01*	2.75*	1.03*
II	2.18*	0.81*	0.47*	3.85*	-0.07*	-1.08*	1.57*
III	3.02*	2.05*	2.03*	2.04*	0.82*	0.89*	3.00*
IV	-0.23*	1.03*	1.41*	1.39*	0.08*	-0.62*	-0.39*
SVERIGE							
1992	0.71	1.87	1.43	-2.60	-3.49	-3.29	0.85
1993	-15.10	-12.35	-16.52	-17.65	-9.01	-7.92	-14.44
1994 (2)	2.21*	3.84*			4.14*	4.75*	2.83*
1995 (2)	3.37*	3.77*			3.57*	2.07*	2.99*
1991 IV	-0.68*	0.69*	-0.89*	-2.42*	-1.33*	-1.64*	-0.42*
1992 I	0.28*	-0.19*	0.90*	0.14*	-3.50*	-1.25*	1.00*
II	0.48*	0.79*	1.65*	0.13*	-0.59*	0.09*	0.48*
III	1.84*	1.03*	2.04*	-0.50*	1.15*	-1.62*	0.97*
IV	-5.06*	-4.76*	-4.90*	-5.45*	-3.53*	-3.84*	-4.69*
1993 I	-12.27*	-9.89*	-12.28*	-12.51*	-7.60*	-5.08*	-11.70*
II	1.33*	1.35*	-0.64*	0.76*	0.56*	2.31*	2.08*
III	-2.57*	-1.43*	-4.56*	-5.52*	1.64*	-1.43*	-3.08*
IV	0.14*	-0.43*	1.00*	3.13*	-1.86*	-1.10*	0.12*

(*) Series estimated by the Commission services

(1) S.A.

(2) Forecasts

GDP AND ITS COMPONENTS

Price indices 1985=100 (1)

	GDP	Private consumption	Government consumption	Gross fixed cap.format.	Exports	Imports	Domestic demand
HELVETIA							
1992	132.6	127.6	134.0	121.5	117.0	104.7	127.6
1993	142.9	138.0	146.1	125.4	124.4	109.0	136.6
1994 (2)	153.3*	148.4*			134.3*	116.5*	146.0*
1995 (2)	156.3*	151.7*			137.6*	118.7*	148.2*
1991 IV	132.59	126.15	130.39	124.33	118.38	104.00	126.29
1992 I	130.51	124.29	130.16	121.10	115.96	103.62	125.19
II	127.72	123.15	129.02	118.02	113.34	102.33	123.19
III	132.96	128.77	135.82	121.39	117.59	105.38	128.05
IV	139.19	134.17	141.08	125.16	121.49	108.20	133.87
1993 I	136.38	132.09	138.37	121.32	120.99	105.87	130.43
II	139.89	135.03	142.67	123.28	123.70	107.31	133.34
III	145.53	140.79	149.98	127.17	125.25	111.04	139.81
IV	149.54	143.91	153.76	129.67	128.13	112.14	142.86
SUOMI (FINLAND)							
1992	109.8	110.7	121.9	107.0	93.1	86.5	107.5
1993	96.8	99.5	106.9	92.4	86.0	81.5	95.8
1994 (2)	105.7*	108.3*			95.2*	87.9*	103.9*
1995 (2)	107.1*	109.6*			98.1*	90.2*	104.8*
1991 IV	120.25*	119.77*	134.81*	120.78*	90.33*	99.98*	118.83*
1992 I	114.33*	113.77*	125.36*	113.21*	83.92*	87.49*	112.90*
II	113.65*	114.39*	126.21*	111.47*	84.47*	77.54*	111.65*
III	109.76*	111.90*	123.40*	104.60*	70.00*	73.13*	110.27*
IV	99.95*	104.14*	114.06*	93.65*	63.76*	56.30*	100.08*
1993 I	94.55*	96.19*	102.89*	91.33*	57.17*	47.91*	96.22*
II	96.61*	99.08*	106.94*	92.54*	50.17*	52.02*	101.91*
III	96.64*	100.42*	108.09*	90.54*	50.64*	48.87*	101.38*
IV	97.26*	102.77*	109.83*	89.70*	46.88*	50.72*	103.61*
NORGE							
1992	100.2	116.6	114.8	108.1	71.2	97.1	98.4
1993	98.9	114.9	112.2	108.4	70.9	96.7	98.2
1994 (2)	99.3*	115.4*			71.4*	98.2*	97.5*
1995 (2)	100.6*	115.9*			73.0*	100.7*	98.3*
1991 IV	100.79*	115.14*	113.67*	106.53*	75.90*	98.27*	118.08*
1992 I	99.33*	115.69*	114.67*	108.30*	68.99*	98.75*	125.20*
II	100.68*	116.69*	114.85*	108.40*	72.76*	97.06*	119.61*
III	100.53*	117.42*	115.21*	108.12*	70.36*	96.09*	122.35*
IV	100.09*	116.67*	114.08*	107.99*	72.11*	96.39*	120.24*
1993 I	99.80*	114.79*	111.62*	108.18*	70.14*	97.46*	121.38*
II	100.32*	115.55*	112.57*	108.73*	73.22*	96.06*	120.53*
III	99.07*	114.82*	112.17*	108.53*	71.46*	96.65*	118.61*
IV	96.64*	114.97*	112.22*	108.08*	68.40*	96.30*	118.95*

(*) Series estimated by the Commission services

(1) S.A.

(2) Forecasts

EVOLUTION OF GDP AND OF ITS COMPONENTS

% (1)

Prices

	GDP	Private consumption	Government consumption	Gross fixed cap.format.	Exports	Imports	Domestic demand
HELVETIA							
1992	0.04	1.52	3.27	-2.71	-1.20	-0.41	0.72
1993	7.73	8.09	9.07	3.24	6.36	4.04	7.10
1994 (2)	7.34*	7.55*			7.98*	6.92*	6.86*
1995 (2)	1.91*	2.21*			2.41*	1.91*	1.55*
1991 IV	0.74	0.54	0.54	0.27	-0.33	-1.67	0.30
1992 I	-1.57	-1.48	-0.18	-2.60	-2.05	-0.37	-0.88
II	-2.14	-0.92	-0.88	-2.55	-2.25	-1.25	-1.59
III	4.10	4.57	5.27	2.86	3.75	2.98	3.94
IV	4.69	4.19	3.88	3.10	3.32	2.67	4.55
1993 I	-2.02	-1.55	-1.93	-3.07	-0.41	-2.15	-2.57
II	2.58	2.23	3.11	1.61	2.24	1.36	2.23
III	4.03	4.26	5.12	3.16	1.26	3.48	4.85
IV	2.75	2.22	2.52	1.97	2.30	1.00	2.19
SUOMI (FINLAND)							
1992	-13.24	-10.26	-12.28	-17.07	-8.07	-7.62	-12.91
1993	-11.82	-10.08	-12.31	-13.72	-7.60	-5.81	-10.95
1994 (2)	9.24*	8.81*			10.73*	7.85*	8.54*
1995 (2)	1.28*	1.18*			3.08*	2.68*	0.83*
1991 IV	-5.93*	-4.25*	-4.78*	-5.59*	-5.51*	-5.96*	-6.32*
1992 I	-4.92*	-5.01*	-7.01*	-6.27*	-7.10*	-12.49*	-4.99*
II	-0.59*	0.55*	0.68*	-1.54*	0.66*	-11.37*	-1.11*
III	-3.42*	-2.18*	-2.23*	-6.16*	-17.13*	-5.69*	-1.24*
IV	-8.94*	-6.94*	-7.57*	-10.47*	-8.92*	-23.02*	-9.24*
1993 I	-5.40*	-7.63*	-9.79*	-2.47*	-10.34*	-14.90*	-3.85*
II	2.18*	3.01*	3.94*	1.32*	-12.24*	8.57*	5.91*
III	0.02*	1.35*	1.08*	-2.17*	0.94*	-6.05*	-0.52*
IV	0.64*	2.34*	1.61*	-0.92*	-7.42*	3.78*	2.20*
NORGE							
1992	-1.27	2.24	1.84	1.60	-7.49	-1.05	-1.05
1993	-1.28	-1.38	-2.22	0.24	-0.42	-0.42	-0.18
1994 (2)	0.37*	0.37*			0.57*	1.56*	-0.75*
1995 (2)	1.26*	0.46*			2.25*	2.55*	0.89*
1991 IV	-0.95*	0.44*	0.55*	-0.81*	-1.65*	-0.94*	-1.41*
1992 I	-1.45*	0.47*	0.88*	1.66*	-9.11*	0.48*	6.03*
II	1.36*	0.86*	0.16*	0.09*	5.47*	-1.71*	-4.46*
III	-0.15*	0.62*	0.31*	-0.26*	-3.30*	-1.00*	2.29*
IV	-0.44*	-0.63*	-0.97*	-0.12*	2.49*	0.31*	-1.73*
1993 I	-0.29*	-1.62*	-2.16*	0.18*	-2.73*	1.11*	0.95*
II	0.52*	0.66*	0.85*	0.51*	4.39*	-1.44*	-0.70*
III	-1.25*	-0.63*	-0.35*	-0.18*	-2.41*	0.61*	-1.59*
IV	-2.45*	0.13*	0.04*	-0.41*	-4.27*	-0.37*	0.29*

(*) Series estimated by the Commission services

(1) S.A.

(2) Forecasts

ENTWICKLUNG DER BIP

PREISE

GDP PRICES

EVOLUTION

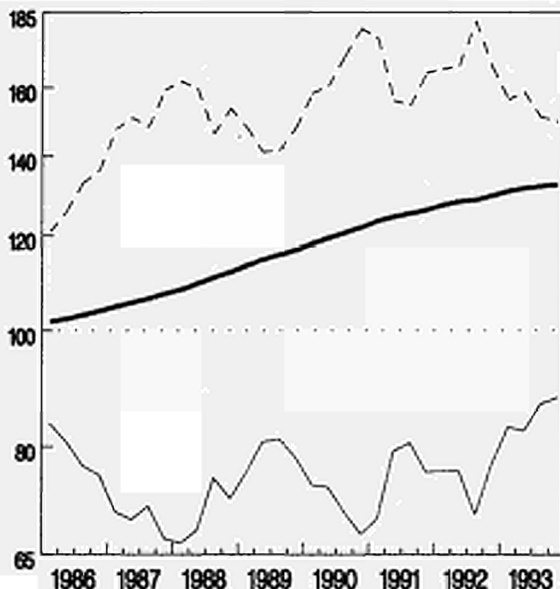
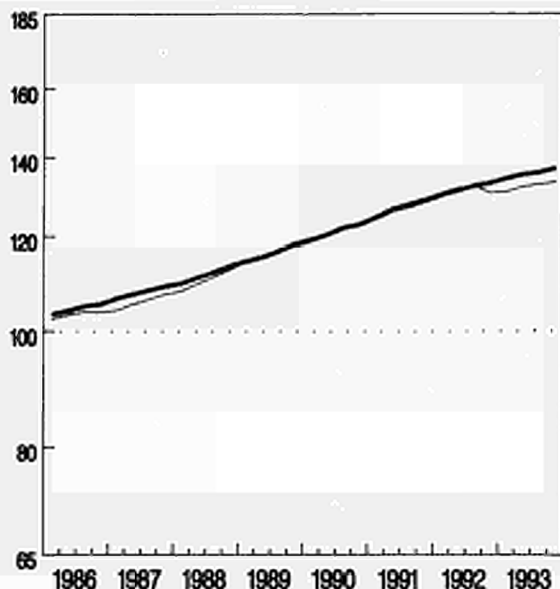
1985 = 100

EVOLUTION DES PRIX

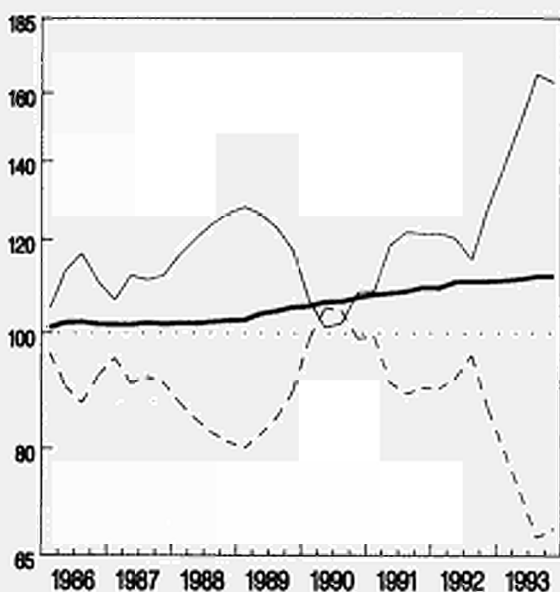
DU PIB

EUR *

USA



NIPPON (JAPAN)



— Nationale Wahrung
 — ECU
 - - - ECU Umrechnungskurs

National currency
 ECU
 ECU conversion rate

Monnaie nationale
 ECU
 Taux de conversion de l'ECU

EINFACH - LOGARITHMISCHE SKALA

SEMI - LOGARITHMIC SCALE

ECHELLE SEMI - LOGARITHMIQUE

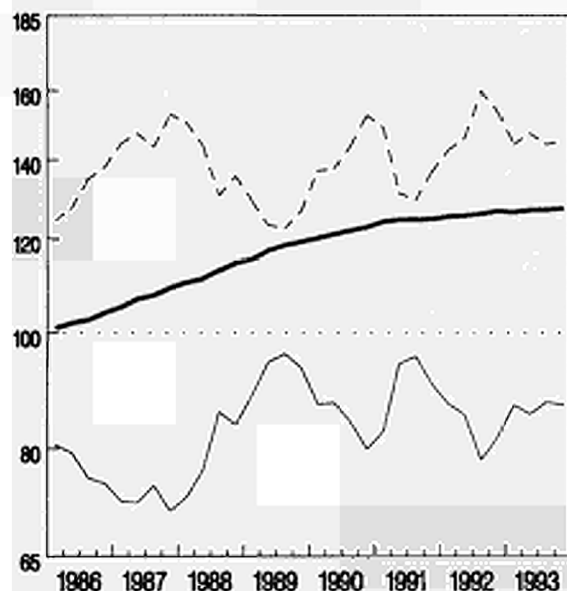
ENTWICKLUNG DER BIP
PREISE

GDP PRICES
EVOLUTION

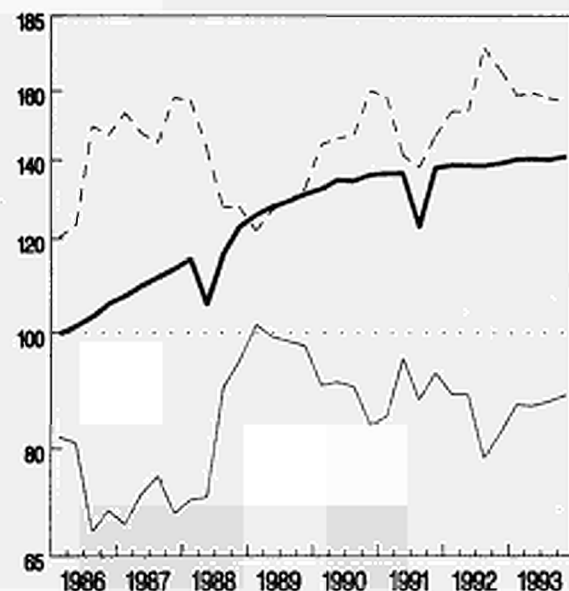
EVOLUTION DES PRIX
DU PIB

1985 = 100

CANADA



AUSTRALIA



— Nationale Wahrung
— ECU
- - - ECU Umrechnungskurs

National currency
ECU
ECU conversion rate

Monnaie nationale
ECU
Taux de conversion de l'ECU

EINFACH-LOGARITHISCHE SKALA

SEMI-LOGARITHMIC SCALE

ECHELLE SEMI-LOGARITHMIQUE

ENTWICKLUNG DER BIP

PREISE

GDP PRICES

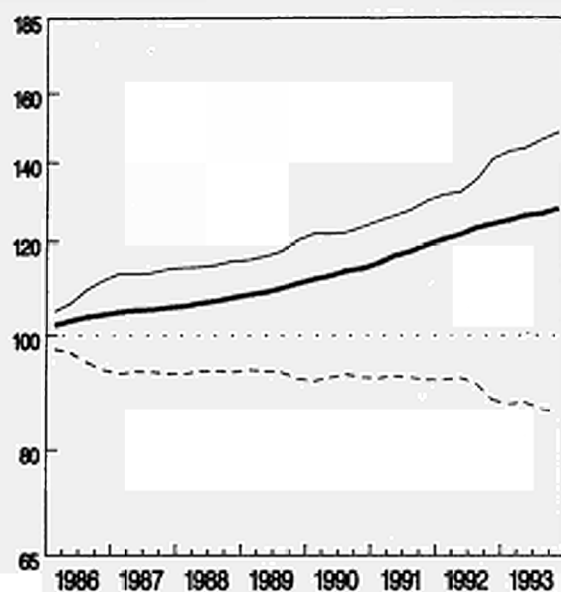
EVOLUTION

1985 = 100

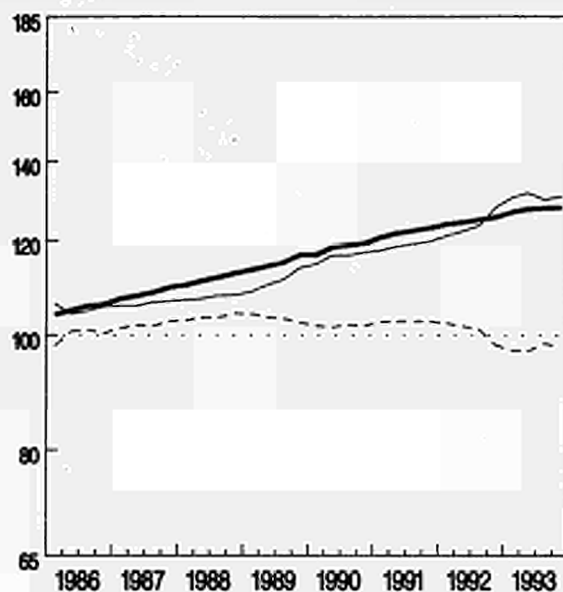
EVOLUTION DES PRIX

DU PIB

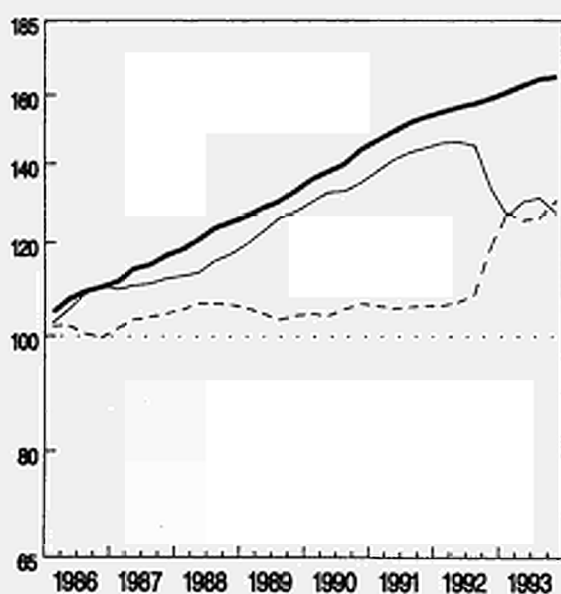
DEUTSCHLAND



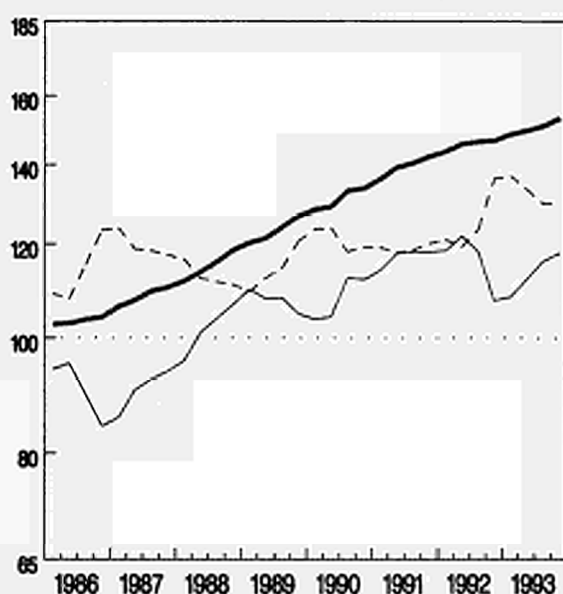
FRANCE



ITALIA



UNITED KINGDOM



— Nationale Währung
 — ECU
 - - - ECU Umrechnungskurs

National currency
 ECU
 ECU conversion rate

Monnaie nationale
 ECU
 Taux de conversion de l'ECU

EINFACH-LOGARITHISCHE SKALA

SEMI-LOGARITHMIC SCALE

ECHELLE SEMI-LOGARITHMIQUE

ENTWICKLUNG DER BIP

PREISE

GDP PRICES

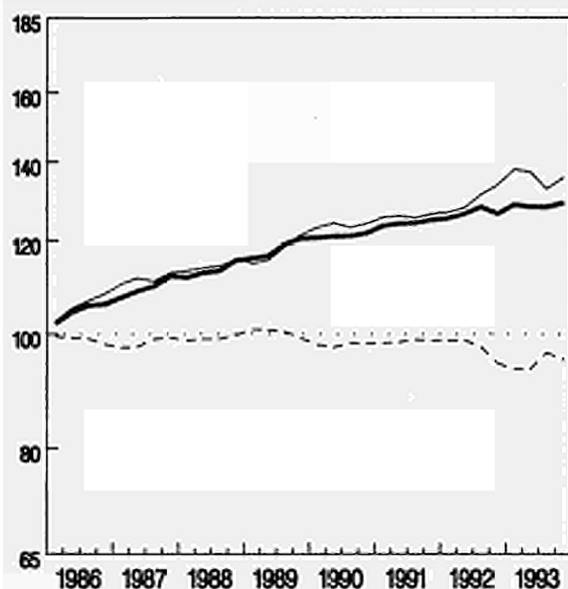
EVOLUTION

1985 = 100

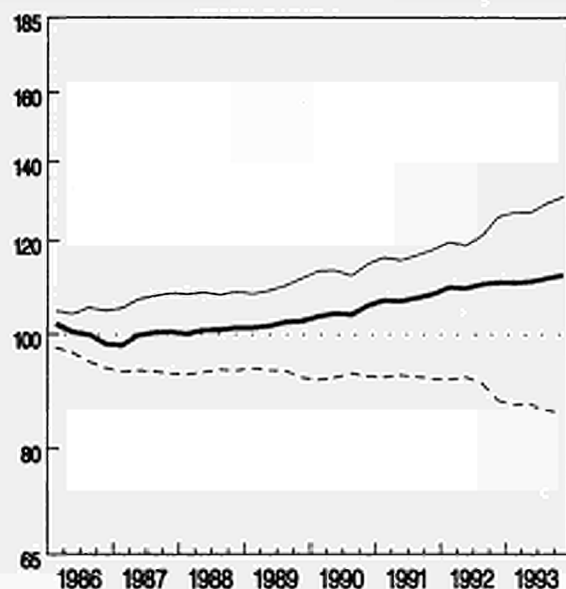
EVOLUTION DES PRIX

DU PIB

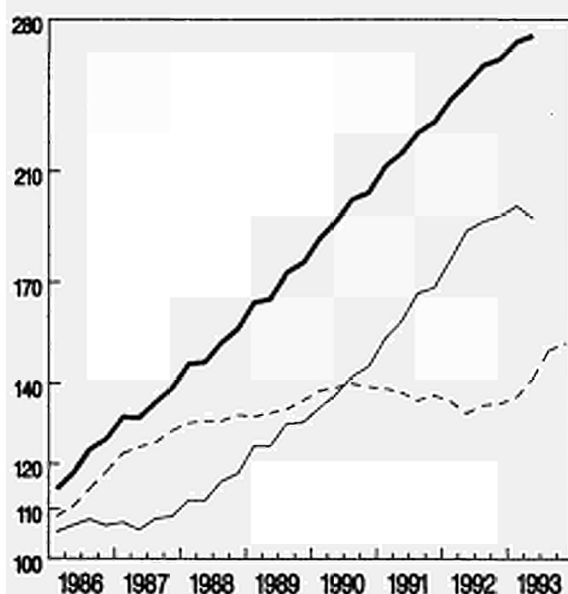
DANMARK



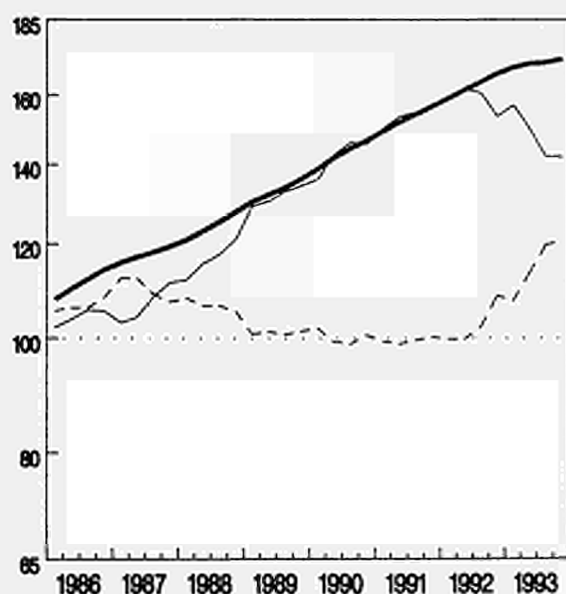
NEDERLAND



PORTUGAL



ESPANA



— Nationale Währung
 ECU
 - - - ECU Umrechnungskurs

National currency
 ECU
 ECU conversion rate

Monnaie nationale
 ECU
 Taux de conversion de l'ECU

EINFACH-LOGARITHMISCHE SKALA

SEMI-LOGARITHMIC SCALE

ECHELLE SEMI-LOGARITHMIQUE

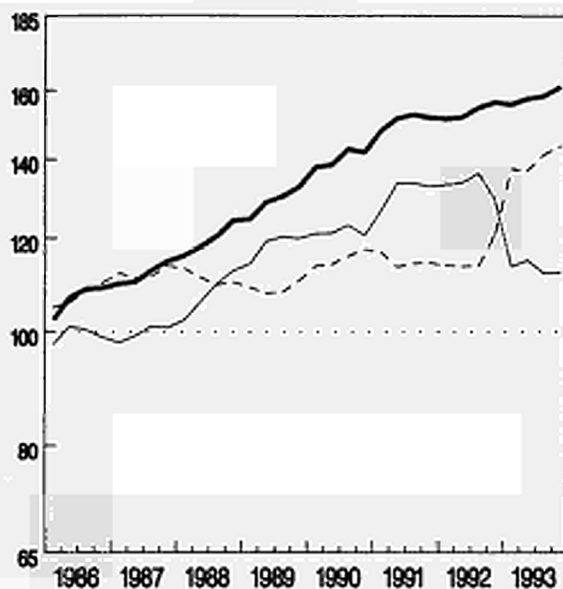
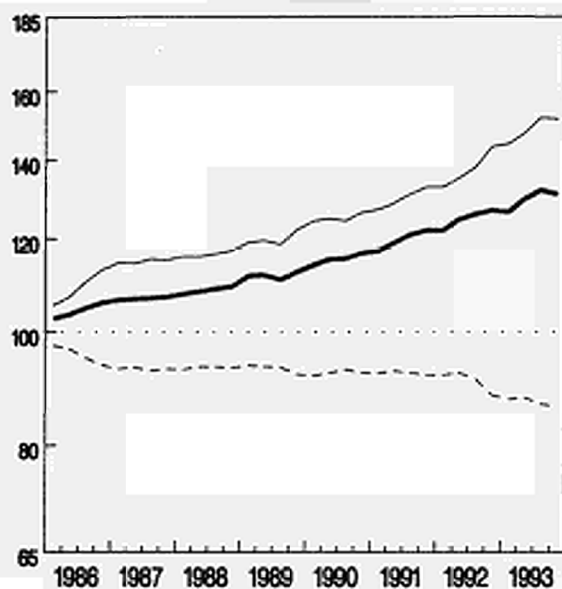
ENTWICKLUNG DER BIP
PREISE

GDP PRICES
EVOLUTION
1985 = 100

EVOLUTION DES PRIX
DU PIB

ÖSTERREICH

SVERIGE



— Nationale Währung
— ECU
- - - ECU Umrechnungskurs

National currency
ECU
ECU conversion rate

Monnaie nationale
ECU
Taux de conversion de l'ECU

EINFACH-LOGARITHMISCHE SKALA

SEMI-LOGARITHMIC SCALE

ECHELLE SEMI-LOGARITHMIQUE

ENTWICKLUNG DER BIP

PREISE

GDP PRICES

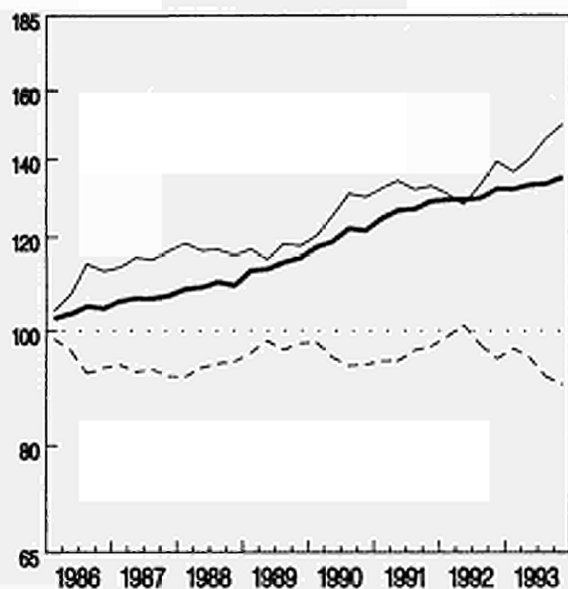
EVOLUTION

1985 = 100

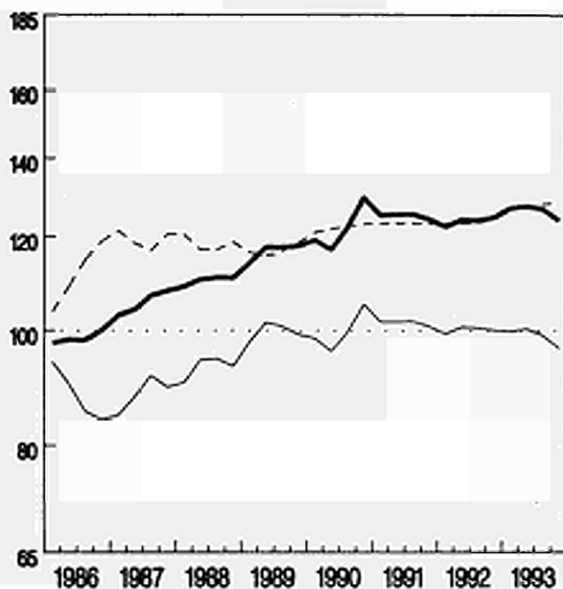
EVOLUTION DES PRIX

DU PIB

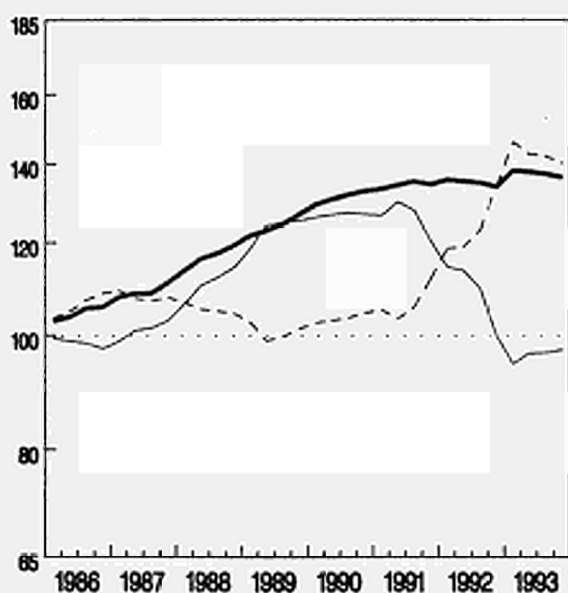
HELVETIA



NORGE



SUOMI (FINLAND)



— Nationale Wahrung
— ECU
- - - ECU Umrechnungskurs

National currency
ECU
ECU conversion rate

Monnaie nationale
ECU
Taux de conversion de l'ECU

EINFACH-LOGARITHMISCHE SKALA

SEMI-LOGARITHMIC SCALE

ECHELLE SEMI-LOGARITHMIQUE

3. Methodological note

This volume presents the main quarterly accounts aggregates for the Union as a whole, for those of the Member States which compile quarterly accounts, for the Union's principal economic partners outside Europe, and for certain EFTA countries.

The aggregates are presented either as values or as percentage variations. When in value form they are expressed in current-value ecus or in ecus at 1985 values. In addition, the most significant deflators, derived from the series in ecus, are presented, together with their rates of change. For the purposes of comparison this volume also contains the corresponding annual aggregates. In order to facilitate comparison between the quarterly aggregates and the corresponding annual aggregates, the former, in value form only, are expressed as annualized data after adjustment for seasonal variations. Percentage variation figures, meanwhile, are presented in seasonally-adjusted but not annualized form, in order to permit short-term economic analysis.

Since quarterly accounts are not available for all Member States, the Union total for each aggregate is the sum of the data from seasonally-adjusted series for the countries from which data are available, converted into ecus. This represents some 80% of Union gross domestic product. For the purposes of the graphs, it should be noted that the variations in Union GDP and in its deflator, expressed in national currency, are the mean of the variations in individual Member States, weighted by the corresponding GDP expressed in PPS.

The quarterly data are in accordance with the accounting definitions, computational methodology and seasonal adjustment procedures used in each Member State. This means that comparability with annual aggregates is not always ensured.

As a result of the high level of aggregation used in this volume, the differences in definition between quarterly series are not particularly evident. Certain important differences do nevertheless remain: for the Union as a whole, totals of exports and imports are not meaningful since they include trade both within the Union and beyond its external frontiers. However, assuming that there is no asymmetry, the balance of trade may be considered to tally with the other aggregates. For the United Kingdom, the average estimate of GDP is now used since all the aggregates are balanced with respect to this estimate. For Italy and Germany, Eurostat makes an estimation for private consumption and government consumption in order to obtain figures more coherent with the ESA definition. And in the case of the United States, two comments are required on the components of demand: the concept of collective consumption is replaced by that of total expenditure of general government, which also includes government

investments; and the definition of investments relates exclusively to the private sector.

From the methodological point of view it should be noted that the individual countries use widely-differing methods which fall, broadly speaking, into two approaches: the direct and the indirect.

The direct approach is used by Denmark, Germany, Canada and the United States, amongst others. It is based on a quarterly set of surveys which match, albeit on a smaller scale, the surveys conducted for the purposes of calculating the annual aggregates. This approach requires a highly-developed and efficient information system.

The indirect approach is based in essence on the estimation of quarterly data from the annual figures, using a multiple linear regression model and reference indicators which are available at both annual and quarterly intervals. The main differences between the methods used lie in the hypothesis adopted for the additive term of disturbance. Countries adopting this approach include France, Italy, Portugal, Switzerland and (more recently) Spain.

This classification is of course over-simplified: in reality, the direct approach includes some indirect methods to make good missing or late data, whilst indirect-method countries also include certain direct components derived, for example, from Government budget data, the published accounts of major corporations, etc.

Seasonal adjustment procedures are for the most part variants on procedure X-11. Here the greatest difference lies in whether or not an ARIMA (auto-regressive integrated moving average) extrapolation is applied before adjustment. Only Germany and Spain use different procedures: the German procedure is known as the Berlin method, which belongs in essence to the family of regression analysis methods; by contrast Spain uses a method based on canonical decomposition of a given ARIMA model. France and Portugal publish only seasonally-adjusted data, whilst at the other end of the scale Norway and Sweden publish only unadjusted data. Some countries do not have seasonally-adjusted data at current prices. In cases where some or all of a country's series are unadjusted, they are adjusted by Eurostat using the X-11 method without extrapolation.

The quarterly accounts aggregates are compiled by the national statistical institutes, except in the cases of Austria and Switzerland, where the series are compiled by institutes specializing in economic analysis. For Germany the data supplied by the Statistisches Bundesamt relate to the situation prior to 3 October 1990 including West Berlin.

Venta y suscripciones • Salg og abonnement • Verkauf und Abonnement • Πωλήσεις και συνδρομές
Sales and subscriptions • Vente et abonnements • Vendita e abbonamenti
Verkoop en abonnementen • Venda e assinaturas

BELGIQUE / BELGIË

Moniteur belge / Belgisch staatsblad
 Rue de Louvain 42 / Leuvenseweg 42
 1000 Bruxelles / 1000 Brussel
 Tél. (02) 512 00 26
 Fax (02) 511 01 84

Jean De Lannoy
 Avenue du Roi 202 / Koningslaan 202
 1060 Bruxelles / 1060 Brussel
 Tél. (02) 538 51 69
 Télex 63220 UNBOOK B
 Fax (02) 538 08 41
 Autres distributeurs/
 Overige verkooppunten:

Librairie européenne/ Europese boekhandel
 Rue de la Loi 244/Wetstraat 244
 1040 Bruxelles / 1040 Brussel
 Tél. (02) 231 04 35
 Fax (02) 735 08 60
 Document delivery:

Credoc
 Rue de la Montagne 34 / Bergstraat 34
 Bte 11 / Bus 11
 1000 Bruxelles / 1000 Brussel
 Tél. (02) 511 69 41
 Fax (02) 513 31 95

DANMARK

J. H. Schultz Information A/S
 Herstedvang 10-12
 2620 Albertslund
 Tlf. 43 63 23 00
 Fax (Sales) 43 63 19 69
 Fax (Management) 43 63 19 49

DEUTSCHLAND

Bundesanzeiger Verlag
 Breite Straße 78-80
 Postfach 10 05 34
 50445 Köln
 Tel. (02 21) 20 29-0
 Télex ANZEIGER BONN 8 882 595
 Fax 202 92 78

GREECE/ΕΛΛΑΔΑ

G.C. Eleftheroudakis SA
 International Bookstore
 Nikis Street 4
 10563 Athens
 Tel. (01) 322 63 23
 Télex 219410 ELEF
 Fax 323 98 21

ESPAÑA

Boletín Oficial del Estado
 Trafalgar, 27-29
 28071 Madrid
 Tel. (91) 538 22 95
 Fax (91) 538 23 49

Mundi-Prensa Libros, SA
 Castelló, 37
 28001 Madrid
 Tel. (91) 431 33 99 (Libros)
 431 32 22 (Suscripciones)
 435 36 37 (Dirección)
 Télex 49370-MPLI-E
 Fax (91) 575 39 98
 Sucursal:

Librería Internacional AEDOS
 Consejo de Ciento, 391
 08009 Barcelona
 Tel. (93) 488 34 92
 Fax (93) 487 76 59

Librería de la Generalitat de Catalunya
 Rambla dels Estudis, 118 (Palau Moja)
 08002 Barcelona
 Tel. (93) 302 68 35
 Tel. (93) 302 64 62
 Fax (93) 302 12 99

FRANCE

Journal officiel Service des publications des Communautés européennes
 26, rue Desaix
 75727 Paris Cedex 15
 Tél. (1) 40 58 77 01/31
 Fax (1) 40 58 77 00

IRELAND

Government Supplies Agency
 4-5 Harcourt Road
 Dublin 2
 Tel. (1) 66 13 111
 Fax (1) 47 80 645

ITALIA

Licosa SpA
 Via Duca di Calabria 1/1
 Casella postale 552
 50125 Firenze
 Tel. (055) 64 54 15
 Fax 64 12 57
 Telex 570466 LICOSA I

GRAND-DUCHÉ DE LUXEMBOURG

Messageries du livre
 5, rue Raiffeisen
 2411 Luxembourg
 Tél. 40 10 20
 Fax 49 06 61

NEDERLAND

SDU Overheidsinformatie
 Externe Fondsen
 Postbus 20014
 2500 EA 's-Gravenhage
 Tel. (070) 37 89 880
 Fax (070) 37 89 783

PORTUGAL

Imprensa Nacional
 Casa da Moeda, EP
 Rua D. Francisco Manuel de Melo, 5
 1092 Lisboa Codex
 Tel. (01) 69 34 14
 Fax (01) 69 31 66

Distribuidora de Livros Bertrand, Ld.ª

Grupo Bertrand, SA
 Rua das Terras dos Vales, 4-A
 Apartado 37
 2700 Amadora Codex
 Tel. (01) 49 59 050
 Télex 15798 BERDIS
 Fax 49 60 255

UNITED KINGDOM

HMSO Books (Agency section)
 HMSO Publications Centre
 51 Nine Elms Lane
 London SW8 5DR
 Tel. (071) 873 9090
 Fax 873 8463
 Telex 29 71 138

ÖSTERREICH

Manz'sche Verlags- und Universitätsbuchhandlung
 Kohlmarkt 16
 1014 Wien
 Tel. (1) 531 610
 Telex 112 500 BOX A
 Fax (1) 531 61-181

SUOMI/FINLAND

Akateeminen Kirjakauppa
 Keskuskatu 1
 PO Box 218
 00381 Helsinki
 Tel. (0) 121 41
 Fax (0) 121 44 41

NORGE

Narvesen Info Center
 Bertrand Narvesens vei 2
 PO Box 6125 Etterstad
 0602 Oslo 6
 Tel. (22) 57 33 00
 Telex 79668 NIC N
 Fax (22) 68 19 01

SVERIGE

BTJ AB
 Traktorvgen 13
 22100 Lund
 Tel. (046) 18 00 00
 Fax (046) 18 01 25
 30 79 47

ICELAND

BOKABUD LARUSAR BLÖNDAL
 Skólavörðustíg, 2
 101 Reykjavík
 Tel. 11 56 50
 Fax 12 55 60

SCHWEIZ / SUISSE / SVIZZERA

OSEC
 Stampfenbachstraße 85
 8035 Zürich
 Tel. (01) 365 54 49
 Fax (01) 365 54 11

BÄLGARIJA

Europress Klassica BK Ltd
 66, bd Vitosha
 1463 Sofia
 Tel./Fax 2 52 74 75

ČESKÁ REPUBLIKA

NIS ČR
 Havelkova 22
 130 00 Praha 3
 Tel. (2) 24 22 94 33
 Fax (2) 24 22 14 84

MAGYARORSZÁG

Euro-Info-Service
 Honvéd Europá Ház
 Margitsziget
 1138 Budapest
 Tel./Fax 1 111 60 61
 1 111 62 16

POLSKA

Business Foundation
 ul. Krucza 38/42
 00-512 Warszawa
 Tel. (2) 621 99 93, 628-28-82
 International Fax&Phone
 (0-39) 12-00-77

ROMÂNIA

Euromedia
 65, Strada Dionisie Lupu
 70184 Bucuresti
 Tel./Fax 0 12 96 46

RUSSIA

CCEC
 9,60-letiya Oktyabrya Avenue
 117312 Moscow
 Tel./Fax (095) 135 52 27

SLOVAKIA

Slovak Technical Library
 Nm. slobody 19
 812 23 Bratislava 1
 Tel. (7) 220 452
 Fax : (7) 295 785

CYPRUS

Cyprus Chamber of Commerce and Industry
 Chamber Building
 38 Grivas Dhigenis Ave
 3 Deligiorgis Street
 PO Box 1455
 Nicosia
 Tel. (2) 449500/462312
 Fax (2) 458630

MALTA

Miller distributors Ltd
 PO Box 25
 Malta International Airport
 LQA 05 Malta
 Tel. 66 44 88
 Fax 67 67 99

TÜRKIYE

Pres Gazete Kitap Dergi Pazarlama Dagitim Ticaret ve sanayi AŞ
 Narlıbaçe Sokak N. 15
 Istanbul-Cagaloglu
 Tel. (1) 520 92 96 - 528 55 66
 Fax 520 64 57
 Telex 23822 DSVO-TR

ISRAEL

ROY International
 PO Box 13056
 41 Mishmar Hayarden Street
 Tel Aviv 61130
 Tel. 3 496 108
 Fax 3 648 60 39

EGYPT/ MIDDLE EAST

Middle East Observer
 41 Sherif St.
 Cairo
 Tel/Fax 39 39 732

UNITED STATES OF AMERICA / CANADA

UNIPUB
 4611-F Assembly Drive
 Lanham, MD 20706-4391
 Tel. Toll Free (800) 274 4888
 Fax (301) 459 0056

CANADA

Subscriptions only
 Uniquement abonnements

Renouf Publishing Co. Ltd
 1294 Algoma Road
 Ottawa, Ontario K1B 3W8
 Tel. (613) 741 43 33
 Fax (613) 741 54 39
 Telex 0534783

AUSTRALIA

Hunter Publications
 58A Gipps Street
 Collingwood
 Victoria 3066
 Tel. (3) 417 5361
 Fax (3) 419 7154

JAPAN

Kinokuniya Company Ltd
 17-7 Shinjuku 3-Chome
 Shinjuku-ku
 Tokyo 160-91
 Tel. (03) 3439-0121

Journal Department
 PO Box 55 Chitose
 Tokyo 156
 Tel. (03) 3439-0124

SOUTH-EAST ASIA

Legal Library Services Ltd
 Orchard
 PO Box 0523
 Singapore 9123
 Tel. 73 04 24 1
 Fax 24 32 47 9

SOUTH AFRICA

Safto
 5th Floor, Export House
 Cnr Maude & West Streets
 Sandton 2146
 Tel. (011) 883-3737
 Fax (011) 883-6569

AUTRES PAYS OTHER COUNTRIES ANDERE LÄNDER

Office des publications officielles des Communautés européennes
 2, rue Mercier
 2985 Luxembourg
 Tél. 499 28-1
 Télex PUBOF LU 1324 b
 Fax 48 85 73/48 68 17

Price (excl. VAT) in Luxembourg: Single copy ECU 28 • Subscription ECU 94



OFICINA DE PUBLICACIONES OFICIALES DE LAS COMUNIDADES EUROPEAS
KONTORET FOR DE EUROPÆISKE FÆLLESSKABERS OFFICIELLE PUBLIKATIONER
AMT FÜR AMTLICHE VERÖFFENTLICHUNGEN DER EUROPÄISCHEN GEMEINSCHAFTEN
ΥΠΗΡΕΣΙΑ ΕΠΙΣΗΜΩΝ ΕΚΔΟΣΕΩΝ ΤΩΝ ΕΥΡΩΠΑΪΚΩΝ ΚΟΙΝΟΤΗΤΩΝ
OFFICE FOR OFFICIAL PUBLICATIONS OF THE EUROPEAN COMMUNITIES
OFFICE DES PUBLICATIONS OFFICIELLES DES COMMUNAUTÉS EUROPÉENNES
UFFICIO DELLE PUBBLICAZIONI UFFICIALI DELLE COMUNITÀ EUROPEE
BUREAU VOOR OFFICIËLE PUBLIKATIES DER EUROPESE GEMEENSCHAPPEN
SERVIÇO DAS PUBLICAÇÕES OFICIAIS DAS COMUNIDADES EUROPEIAS



CA-BY-94-002-EN-C

L - 2985 Luxembourg