



Quarterly national accounts – ESA

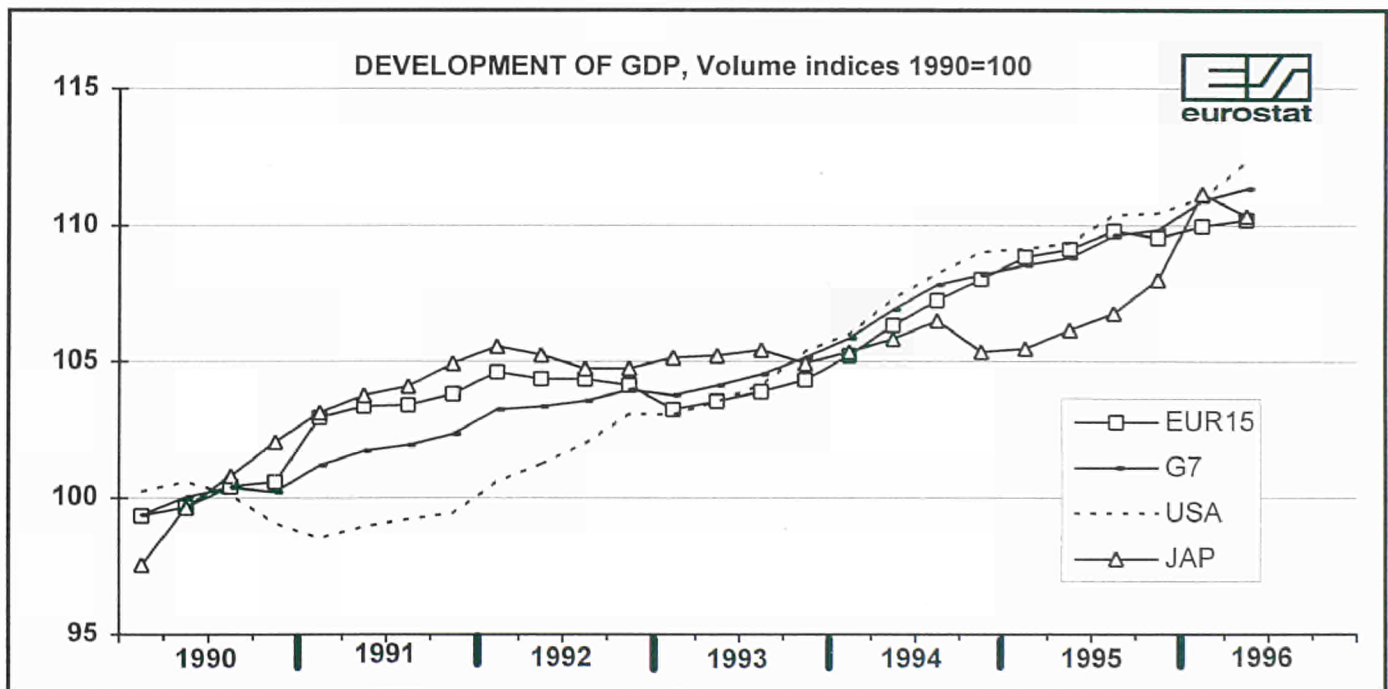
3-4 □ 1996

Quarterly

Quarterly Accounts - Second Quarter 1996

Eurostat estimates (*) show that the second quarter 1996 was characterised for the European Union as a whole by a slackening in the economic growth rate (GDP +0.3%). The slight growth was particularly sustained during the last quarter by investments (0.3 of the GDP variation) and by the external balance (0.6 of the GDP variation). With this result, the growth for the first half of 1996 compared to the same period of the previous year, reached 1.1%.

A comparison on a quarterly basis with the Union's most important economic partners shows that the United States economy accelerate its phase of growth (+1.2%) whereas Japan recorded a notable weakening (-0.7%) after its strong growth of the previous quarter. The members of G7 have continued to accelerate their growth but at a slower pace (+0.4%).



* Methodological Note: The data for EUR 15 are calculated in a coherent and consistent framework using all available data coming from the Member States which compile quarterly accounts.



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1. Analysis of the economic situation

1.1 European Union

During the second quarter of 1996 gross domestic product in nominal terms for the European Union as a whole amounted to ECU 1 681 448 million, up by 1.34% from the previous quarter and by 5.54% compared with the corresponding quarter in 1995.

In the first half of 1996 nominal growth was 5.03% in relation to the corresponding period of the previous year. Output, measured by GDP at 1990 constant prices, amounted to ECU 1 434 259.3 million. This was an increase of 0.30% over the first three months of the year and of 1.15% compared with the corresponding quarter of 1995. Following these results, growth in the first half of 1996 was 1.13% compared with the same period a year before.

The quarterly and half-yearly figures both indicate that the pace of the Union's economic growth is slowing down slightly.

Inflation : Prices, as measured by the implicit deflator of GDP, seemed to be edging up again, producing quarterly and annual inflation rates of +1.04% and +4.34% respectively.

International trade : The European Union's trade balance yielded a nominal figure of ECU 44 001.06 million (+2.62% of GDP) during the second quarter of 1996. There was an improvement in the surplus in real terms. It reached ECU 30 482.03 million (+2.13% of GDP), the best performance by the Union since 1987. The primary cause was a drop in imports (-1.31%), coupled with a rise in exports (+0.49%).

Domestic demand : Domestic demand in real terms amounted to ECU 1 403 777.3 million, slightly down compared with the previous quarter (-0.27%). Among the components of domestic demand, both public and private consumption experienced a slower rate of growth (at +0.12% and +0.22% respectively), while investment showed a healthy recovery (+1.64%) after two quarters of adverse performance. The downturn in domestic demand can be explained by the reduction in stocks, which fell from ECU 11 675.77 million in the first three months of the year to ECU 11 198.14 million during the second quarter. These figures represented +0.82% and +0.08% of GDP respectively.

1.2 Member States

The main features of the economic performance of the Member States during the second quarter of 1996 may be summarised as follows:

Economic growth : The second quarter of 1996 was marked by a spurt in economic growth by the Netherlands (+1.3%), Denmark (+1.0%) and Sweden (+0.5%) - which thus improved on their performance during the first three months of the years, when the figures stood at +0.9%, +0.6% and +0.4% respectively - and by a noticeable turnaround of the German economy, which saw its -1% downturn in the first quarter switch to a +0.9% improvement in the second quarter of 1996. Growth was curbed in the United Kingdom and Spain (both +0.5%), while in Finland it slowed to +0.3% after recording one of the best performances (+1%) in the first three months of the year. France and Italy, after achieving growth rates of +1.1% and +0.4% respectively during the first quarter, both saw economic growth shrink by -0.4%. In annual terms the rates reflected the quarterly trend, with the Netherlands (+2.8%) and Denmark (+2.2%) on the rise and Spain (+1.9%), Italy (+0.7%) and France (+0.5%) showing signs of slowing down. In the case of the United Kingdom (+2.1%) and Germany (+1%), where the figures revealed an upward trend, and also of Finland (+1.4%) and Sweden (+1.2%), the annual rates contrasted with the quarterly trend.

Inflation : Prices in ecu terms as measured by the implicit deflator of GDP revealed deflation in national currency terms for Sweden (-0.7%) and inflation in the case of Italy (+0.4%), France (+0.6%) and the United Kingdom (+0.7%). Together with the appreciation of the national currencies in these countries, this meant that inflation in ecu terms was running at +0.7% in France, +2.6% in Sweden, +2.9% in the United Kingdom and +4.3% in Italy. The inflation in ecu terms of +0.5% in Spain and the deflation recorded in Denmark (-0.1%), Germany (-1%) and Finland (-2.6%) were the result of the devaluation of the national currencies, coupled with inflation rates between 0.0% and +1% for Germany, Denmark and Spain and a deflation rate of -1.1% in Finland.

International trade : The second quarter of 1996 was marked by a solid performance with regard to the trade balance in almost every Member State, the sole exceptions being Spain (-0.1% of GDP) and the United Kingdom (-0.5% of GDP). Although both countries managed to reduce their deficit, thanks to exports (+1.9% for Spain and +2.4% for the United Kingdom) rising faster than imports (+1.7% and +1.5% respectively), they continued to run a deficit, dating from the second quarter of 1988 for Spain and from 1986 in the case of the United Kingdom. Germany, on the other hand, recorded a trade surplus (+0.3% of GDP) during the second quarter of

1996, after seven quarters in the red. This was the result of a slightly better export performance (+0.2%), together with a sharp drop in imports (-2.4%). The trade surplus in France was down slightly, on account of a significant reduction in exports, but the figure was still a healthy +2.0% of GDP. With exports performing better than imports, Italy (+5.5% of GDP), Denmark (+6.5%), Sweden (+8.3%) and Finland (+9.3%) all saw an improvement in their trade surplus.

Domestic demand : There was a fairly general slowdown in domestic demand during the second quarter of 1996. The only countries to show an upward trend were Germany (+0.2%) and Denmark, which reversed the previous trend of -1.2% to achieve a rate of +0.8%. Spain maintained the growth it had recorded during the first quarter (+0.5%). As for the other Member States, the United Kingdom saw its rate fall from +0.9% in the first quarter to +0.3% in the second, Italy (-1.4%) and Finland (-4.2%) were down after increases of +0.1% and +4% respectively in the previous quarter, and France experienced zero growth after an earlier rise of +0.6%. Sweden continued its downward trend (-0.7%). In annual terms, domestic demand eased off in all the Member States, with rates ranging between +0.2% and +0.6% for Germany, Finland, France and Italy and between +1.7% and +1.8% for Spain and the United Kingdom. At -0.4%, the rate was down in Sweden, while Denmark was the only Member State to show an improvement, recording +1.1% after the previous quarter's performance of +0.2%. Private consumption continued to grow in Spain (+0.6%) but slowed down or contracted in all the other Member States. The former was the case in Sweden, Italy, Denmark, Germany and the United Kingdom, where the slowdown was reflected in rates ranging between +0.1% and +0.8%, while private consumption was shrunk in Finland (-0.4%) and France (-0.8%). The year-on-year figures showed that Spain (+1.9%) and the United Kingdom (+2.4%) were still improving, while the rate of increase in Denmark (+2.2%) slowed although still running at a high level. There were similar performances in the other Member States, where the rate ranged between +0.8% and +1.9%. As for another component of domestic demand, investment, Finland experienced a sharp drop (-1.5%), France maintained its negative trend (-0.6%) and Spain saw its rate slowing (+0.4%). Apart from these three countries, the trend was upward among the Member States, ranging from a modest +0.6% in the case of Italy to more vigorous increases of +2.9% in Denmark and the United Kingdom and +3.6% in Sweden. The highest rate was achieved by Germany at +4.2%. In annual terms, the figures showed a different picture, with Germany continuing to display a negative trend (-1.4%) in contrast with the improvements achieved in France (+0.8%), Finland

(+2%), the United Kingdom (+3.2%), Denmark (+7.1%) and Sweden (with the best performance of +15%), while the rates slowed in Spain (+1.7%) and Italy (+2.5%). Lastly, public consumption matched the performance of the previous quarter in Denmark (+0.7%) and France (+0.5%), while Spain experienced a period of stagnation and Italy and Finland were up by +0.1% and +0.8% respectively. The rates slowed in the United Kingdom (+0.2%) and

Germany (+0.4%). The negative trend continued in Sweden (-0.9%). The annual figures showed no signs of a downward trend but indicated slowdown or recovery. Sweden (-3.4%), Spain (+0.6%), the United Kingdom (+0.7%), Finland (+0.9%) and Germany (+3%) continued to perform more sluggishly, while there were improvements in Italy (even though its rate was still negative at -0.6%), France (+1.8%) and Denmark (+2.1%).

1.3 European Union's trading partners

The main features of the economic performance of the European Union's main trading partners during the second quarter of 1996 are as follows:

United States : The second quarter of 1996 confirmed the recovery in US economic growth, with the highest rate among the Union's partners (+1.2%). The annual figures revealed the same trend with a rate of +2.7%. The slight inflation during the second quarter (+0.4%), together with the appreciation of the greenback, prompted noticeable inflation in ecu terms (+3.1%). Although the rise in imports slowed, at +2.3% the rate was still higher than the export performance (+1.2%), thus prompting the trade deficit to grow again (-2% of GDP). Domestic demand continued to grow (+1.3%), thanks to the solid recovery in public consumption (+2%), the steady performance by private consumption, repeating the previous quarter's figure of +0.8%, and the good performance by investments, which were up by 1.8% in spite of a slight slowdown in the rate of improvement.

Japan: The second quarter of 1996 was marked by a dip in economic growth (-0.7%) after the excellent recovery during the previous quarter (+2.9%). In annual terms, the recovery was more noticeable (+3.9%) in spite of easing slightly. The yen was affected by a slight appreciation which, together with the deflation in national currency terms (-0.3%), meant that inflation in ecu terms was up by 0.7%. With imports (+2.6%) outstripping exports (+1.0%) in spite of the latter's improved performance, the trade surplus dipped sharply to produce an even balance in the figures. Domestic demand was down by 0.6% on account of the downturn in private and public consumption (-1.3% in both cases) and a more sluggish investment performance (+1.7% compared

with +4.6% in the first quarter of the year).

Canada : For the second quarter of 1996, Canada repeated its performance during the first three months of the year (+0.3%), while the annual trend showed that economic growth was rising (+1.2%). The appreciation of the Canadian dollar, coupled with an inflation rate of 0.5% in national currency terms, produced an inflation rate of 3.4% in ecu terms. With exports increasing (+1.6%) and imports falling (-1.4%), there was an improvement in the trade surplus (+3% of GDP). Domestic demand followed the previous quarter's rise (+0.8%) with a period of negative growth (-1.1%), as a result of a downturn in investment (-0.7%) and an easing of private consumption (+0.1%) which failed to be offset by an upturn in public consumption (+0.3%).

Australia : With GDP up by 0.2%, economic growth produced a much less vigorous performance than during the first quarter (+2.2%). In annual terms, Australia recorded the highest growth rate (+4.7%), although the year-on-year figure was down compared with the previous quarter, when it stood at +5.6%. The sturdy appreciation of the Australian dollar and the slight inflation in national currency terms (+0.7%) produced significant inflation in ecu terms (+8.3%). The tentative recovery in the trade surplus that had begun during the fourth quarter of 1995 dwindled to produce a deficit of 0.3% of GDP, prompted by a rise in imports (+2.7%), even though the rate was slowing, and a poorer export performance (-1.1%). The slowdown in domestic demand (+0.8% compared with the previous quarter's +2%) was caused primarily by a more sluggish performance by investments and private consumption (+0.5% in both cases), together with a downturn in public consumption (-1.1%).

1.4 EFTA countries

The main features of the economic performance of the EFTA countries during the second quarter of 1996 are as follows:

Switzerland : Economic growth continued to decline in both quarterly (-0.3%) and annual (-0.5%) terms during the second quarter of 1996. The devaluation of the Swiss franc and the 0.2% deflation in national currency terms resulted in deflation in ecu terms of 2.1%. The trade surplus recovered (+1.9% of GDP),

prompted by better export figures (+1.5%) in spite of a more sluggish performance and by a drop in imports (-0.5%). Domestic demand continued to dwindle and was down by 1.3%, since the investment recovery (+1.6%) was offset by reduced public and private consumption (-0.1% and -0.5% respectively).

Norway : The quarterly data are not available for publication because of the revision of the national accounts.

2.

Statistical tables and charts

2.1

GDP and its components

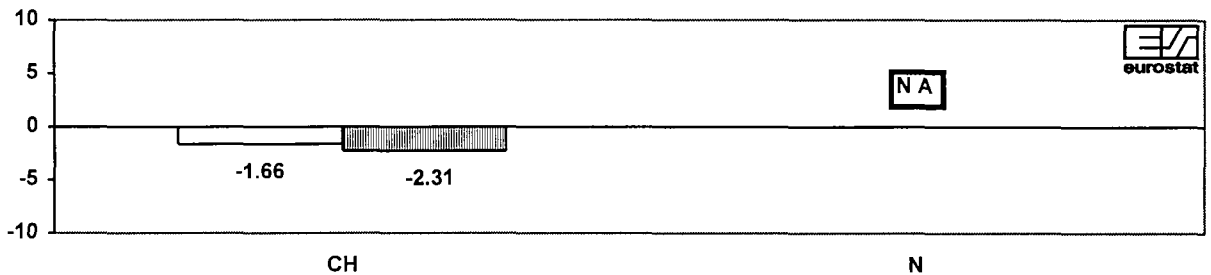
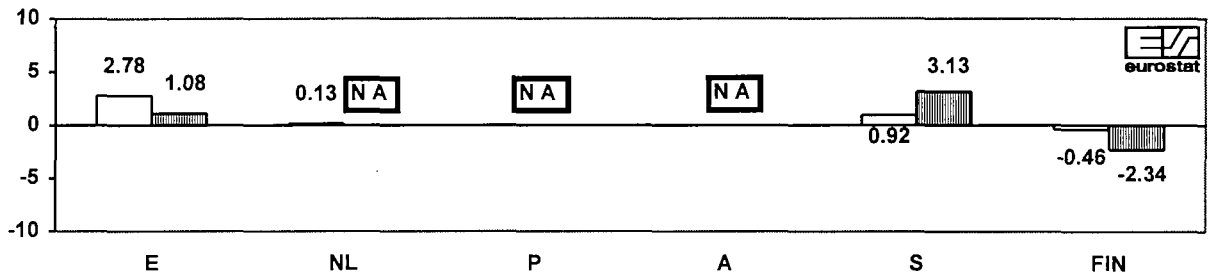
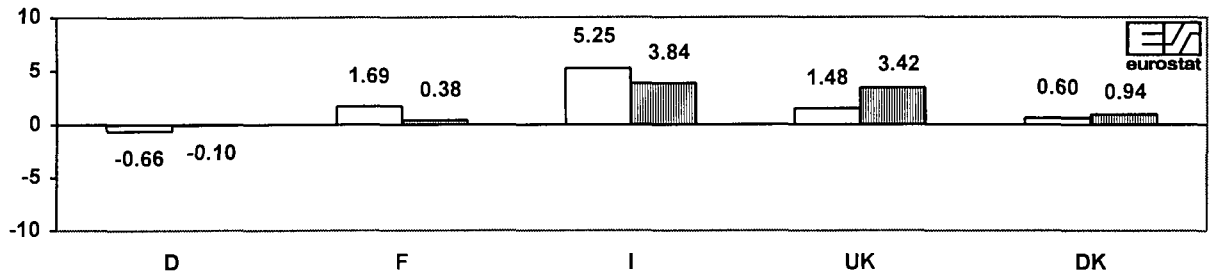
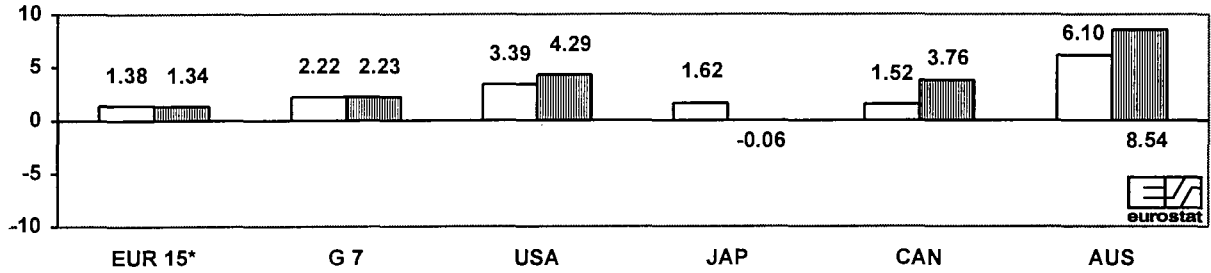
Current prices

%⁽¹⁾

B I P W E R T E (E C U)
Vierteljährliche Veränderung

G D P V A L U E S (E C U)
Quarterly rate

P I B V A L E U R S (E C U)
Taux trimestriel



* Siehe methodologische Anmerkung
 See methodological note
 Voir note méthodologique

⁽¹⁾ % Veränderung zum letzten Quartal (saisonbereinigt)
 % change compared with previous quarter (seas. adj.)
 % par rapport au trimestre précédent (cvs)

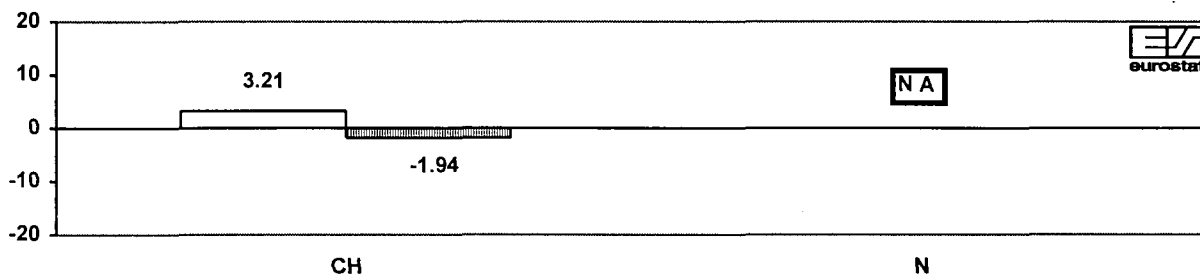
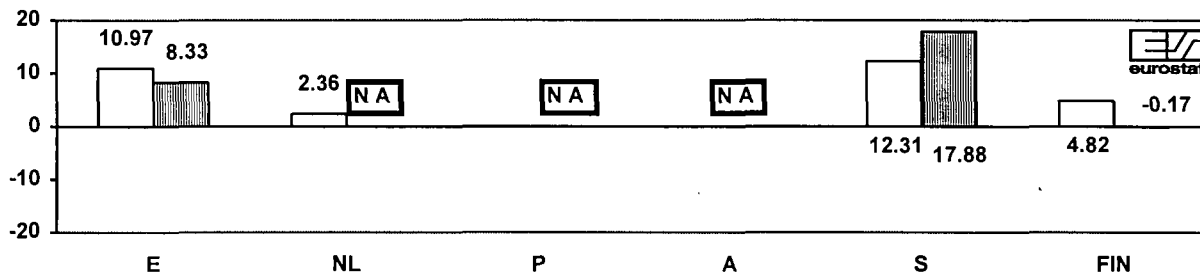
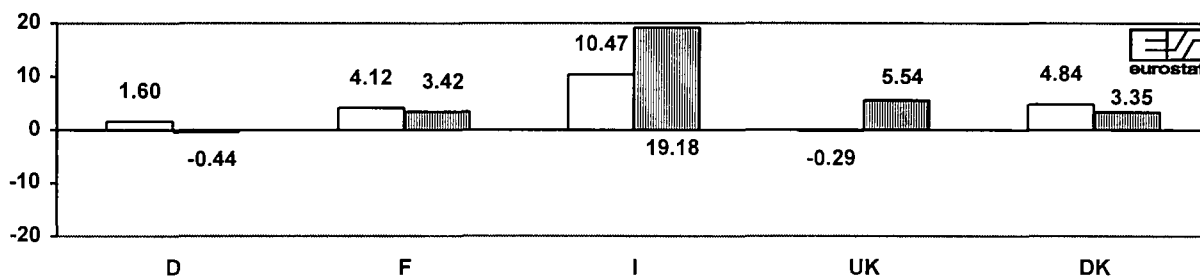
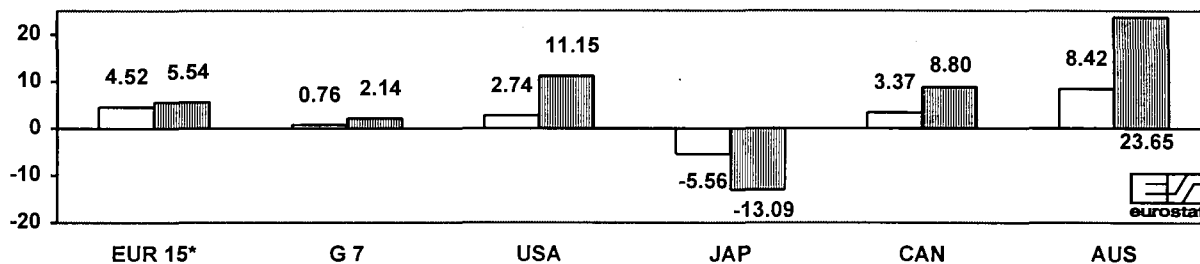
□ I-96
 ■ II-96

%⁽¹⁾

B I P W E R T E (E C U)
Jährliche Veränderung

G D P V A L U E S (E C U)
Annual rate

P I B V A L E U R S (E C U)
Taux annuel



* Siehe methodologische Anmerkung
See methodological note
Voir note méthodologique

⁽¹⁾ % Veränderung zum letzten Jahr (saisonbereinigt)
% change compared with previous year (seas. adj.)
% par rapport à l'année précédente (cvs)

□ I-96

■ II-96

GDP AND ITS COMPONENTS

Current prices ⁽¹⁾

Mio ECU



	GDP	Private consumption	Government consumption	Gross fixed cap. format.	Change in stocks	Exports	Imports	External balance	Domestic demand
EUR 15 ⁽³⁾									
1994	6192453.50	3846651.00	1065122.13	1155307.63	26946.38	1732001.63	1633575.25	98426.38	6094027.50
1995	6439671.00	3974401.75	1083137.00	1215052.00	47131.25	1903146.25	1783197.25	119949.00	6319722.00
1996 ⁽²⁾	6743765.50	4174193.00	1132591.13	1273215.75	31812.50	2024601.50	1892648.38	131953.13	6611812.00
1997 ⁽²⁾	7020265.00	4325282.00	1156291.38	1348296.63	38913.25	2175431.00	2023949.25	151481.75	6868783.50
1994 II ·	6163758.50	3825912.00	1065036.13	1143449.88	26545.13	1716290.75	1613475.38	102815.38	6060943.00
III ·	6215458.00	3858174.50	1056352.38	1158772.13	34164.88	1747047.88	1639053.75	107994.13	6107464.00
IV ·	6312467.50	3898739.00	1079076.50	1188789.38	56229.38	1802673.00	1713039.75	89633.25	6222834.00
1995 I ·	6349433.00	3910945.25	1064149.63	1206705.88	41752.13	1862909.75	1737029.63	125880.13	6223553.00
II ·	6372582.00	3942886.50	1070254.00	1204850.38	45404.13	1877120.25	1767933.25	109187.00	6263395.00
III ·	6490453.00	4003478.75	1093176.88	1224127.00	53165.50	1925103.75	1808598.88	116504.88	6373948.00
IV ·	6546216.50	4040296.50	1104967.50	1224524.75	48203.63	1947451.25	1819227.13	128224.13	6417992.50
1996 I ·	6636722.50	4121844.75	1115918.88	1215207.63	43352.25	1986428.88	1846029.88	140399.00	6496323.50
II ·	6725792.00	4180406.75	1129711.88	1243983.50	-4314.38	2014641.38	1838637.13	176004.25	6549788.00
G7									
1994	14813314.00	9459584.00	2166209.00	3053418.75	73100.69	2211248.00	2150246.50	61001.50	14752312.00
1995	14595582.00	9326210.00	2107541.50	3025090.75	70649.88	2314827.25	2248737.75	66089.50	14529492.00
1996 ⁽²⁾	15033263.00	9612685.00	2161687.00	3120827.25	54172.00	2503411.25	2419519.50	83891.75	14949188.00
1997 ⁽²⁾	15755490.00	10028737.00	2213832.00	3333177.00	66488.75	2725511.00	2612255.75	113255.25	15642045.00
1994 II	14930909.00	9510615.00	2189816.25	3082678.50	79851.75	2208441.50	2140494.00	67947.50	14862962.00
III	14702374.00	9377039.00	2141586.25	3036624.50	83824.00	2207977.25	2144677.00	63300.25	14639074.00
IV	14678423.00	9378077.00	2128148.75	3029965.50	86633.25	2268100.25	2212501.75	55598.50	14622824.00
1995 I	14611494.00	9315260.00	2118468.50	3023722.25	86244.25	2296715.25	2228916.25	67799.00	14543695.00
II	14736951.00	9419737.00	2117414.75	3075290.25	69153.50	2306471.50	2251116.00	55355.50	14681596.00
III	14649497.00	9361605.00	2114568.25	3018626.50	81376.50	2352626.00	2279305.25	73320.75	14576176.00
IV	14402786.00	9215222.00	2074736.38	2980918.25	55007.38	2359299.50	2282397.50	76902.00	14325884.00
1996 I	14723124.00	9454434.00	2127981.75	3045939.50	42255.25	2396594.00	2344080.50	52513.50	14670610.00
II	15051909.00	9664269.00	2181560.50	3149815.00	5386.50	2449110.50	2398232.50	50878.00	15001031.00
USA									
1994	5830678.00	3951934.00	926824.44	981321.38	49873.94	604551.31	683827.06	-79275.75	5909953.50
1995	5545673.00	3765177.50	868784.19	955786.94	28324.63	617237.25	689637.50	-72400.25	5618073.50
1996 ⁽²⁾	6005475.00	4059163.00	918888.31	1053866.75	24610.81	696213.13	747267.00	-51053.88	6056529.00
1997 ⁽²⁾	6300688.50	4247588.50	943617.19	1116432.50	30889.63	767260.50	805099.81	-37839.31	6338527.50
1994 II	5922486.50	4010667.00	938933.63	988871.75	63949.00	608020.63	687955.50	-79934.88	6002421.50
III	5700118.00	3862215.75	905664.50	966797.50	52575.06	594375.50	681510.31	-87134.81	5787334.50
IV	5711308.00	3868872.25	900898.56	973870.25	47169.75	613607.69	693110.50	-79502.81	5790891.00
1995 I	5615186.50	3801626.50	884868.38	968431.06	45629.44	609520.19	694889.06	-85368.88	5700478.00
II	5413111.00	3689307.00	853262.38	931624.00	25543.69	599019.19	685645.25	-86626.06	5499737.50
III	5569702.50	3777672.00	868470.81	961047.81	29258.13	624037.38	690784.13	-66746.75	5636373.00
IV	5579821.50	3788277.50	867876.19	961245.31	13434.31	635364.75	686376.06	-51011.31	5630832.50
1996 I	5769143.50	3931001.50	897127.31	1009452.81	-1400.31	652124.44	719162.25	-67037.81	5836260.50
II	6016409.00	4097243.25	936546.69	1055319.13	6853.50	676602.94	756156.50	-79553.56	6095963.50
NIPPON (JAPAN)									
1994	3948769.50	2355600.00	377607.25	1132541.50	406.59	366374.31	283760.16	82614.16	3866155.25
1995	3910333.00	2350740.00	380645.34	1112643.75	7841.50	369229.41	310767.00	58462.41	3851870.75
1996 ⁽²⁾	3657745.25	2185435.75	352879.88	1076263.25	2381.22	370914.88	330129.72	40785.16	3616960.00
1997 ⁽²⁾	3874182.50	2294216.75	365899.66	1171927.38	2736.13	410496.19	371093.59	39402.59	3834780.00
1994 II	3997235.75	2363080.50	387912.34	1163228.13	-1712.00	369050.97	284324.19	84726.78	3912509.75
III	3968533.00	2366318.25	384271.41	1133729.88	4588.06	363352.28	283726.88	79625.41	3888906.75
IV	3882537.50	2339768.00	365230.38	1103077.38	-486.09	367257.63	292309.78	74947.84	3807588.25
1995 I	3908299.50	2347216.00	387147.56	1097853.13	10398.06	362259.31	296574.56	65684.75	3842614.75
II	4244574.00	2552401.50	418309.91	1195797.25	8241.38	385426.00	315602.03	69823.97	4174750.00
III	3914374.50	2358931.50	385604.16	1100319.75	9255.91	373402.31	313139.13	60263.19	3854111.00
IV	3632136.25	2181780.75	342316.41	1063259.75	4017.75	358666.69	317905.09	40761.59	3591374.50
1996 I	3690913.25	2206903.75	354975.28	1087064.25	14857.09	351106.88	323994.00	27112.88	3663800.25
II	3688756.50	2193681.50	355330.00	1116754.38	9789.84	358133.63	344932.84	13200.78	3675555.25

(*) Series estimated by the Commission services

(1) S.A.A.R

(2) Forecasts

(3) See methodological note

EVOLUTION OF GDP AND OF ITS COMPONENTS



%⁽¹⁾

Values

	GDP	Private consumption	Government consumption	Gross fixed cap. format.	Change in stocks(2)	Exports	Imports	External balance(2)	Domestic demand
EUR 15⁽⁴⁾									
1994	4.91	4.30	2.08	4.10	0.44	10.09	9.64	1.59	4.72
1995	3.99	3.32	1.69	5.17	0.73	9.88	9.16	1.86	3.70
1996 ^{*(3)}	4.72	5.03	4.57	4.79	0.47	6.38	6.14	1.96	4.62
1997 ^{*(3)}	4.10	3.62	2.09	5.90	0.55	7.45	6.94	2.16	3.89
1994 II *	1.41	0.58	0.47	1.17	0.43	3.27	2.85	1.67	1.27
III *	0.84	0.84	-0.82	1.34	0.55	1.79	1.59	1.74	0.77
IV *	1.56	1.05	2.15	2.59	0.89	3.18	4.51	1.42	1.89
1995 I *	0.59	0.31	-1.38	1.51	0.66	3.34	1.40	1.98	0.01
II *	0.36	0.82	0.57	-0.15	0.71	0.76	1.78	1.71	0.64
III *	1.85	1.54	2.14	1.60	0.82	2.56	2.30	1.80	1.77
IV *	0.86	0.92	1.08	0.03	0.74	1.16	0.59	1.96	0.69
1996 I *	1.38	2.02	0.99	-0.76	0.65	2.00	1.47	2.12	1.22
II *	1.34	1.42	1.24	2.37	-0.06	1.42	-0.40	2.62	0.82
G7									
1994	5.23	5.19	2.18	5.64	0.49	8.67	9.65	0.41	5.35
1995	-1.47	-1.41	-2.71	-0.93	0.48	4.68	4.58	0.45	-1.51
1996 ^{*(3)}	3.00	3.07	2.57	3.16	0.36	8.15	7.59	0.56	2.89
1997 ^{*(3)}	4.80	4.33	2.41	6.80	0.42	8.87	7.97	0.72	4.63
1994 II	-0.15	-0.74	-0.91	0.64	0.53	2.03	2.36	0.46	-0.12
III	-1.53	-1.40	-2.20	-1.49	0.57	-0.02	0.20	0.43	-1.51
IV	-0.16	0.01	-0.63	-0.22	0.59	2.72	3.16	0.38	-0.11
1995 I	-0.46	-0.67	-0.45	-0.21	0.59	1.26	0.74	0.46	-0.54
II	0.86	1.12	-0.05	1.71	0.47	0.42	1.00	0.38	0.95
III	-0.59	-0.62	-0.13	-1.84	0.56	2.00	1.25	0.50	-0.72
IV	-1.68	-1.56	-1.88	-1.25	0.38	0.28	0.14	0.53	-1.72
1996 I	2.22	2.60	2.57	2.18	0.29	1.58	2.70	0.36	2.41
II	2.23	2.22	2.52	3.41	0.04	2.19	2.31	0.34	2.25
USA									
1994	4.19	3.90	0.51	8.29	0.86	7.62	11.14	-1.36	4.61
1995	-4.89	-4.73	-6.26	-2.60	0.51	2.10	0.85	-1.31	-4.94
1996 ^{*(3)}	8.29	7.81	5.77	10.26	0.41	12.80	8.36	-0.85	7.80
1997 ^{*(3)}	4.92	4.64	2.69	5.94	0.49	10.20	7.74	-0.60	4.66
1994 II	-1.65	-1.91	-2.99	-1.08	1.08	0.77	2.18	-1.35	-1.47
III	-3.75	-3.70	-3.54	-2.23	0.92	-2.24	-0.94	-1.53	-3.58
IV	0.20	0.17	-0.53	0.73	0.83	3.24	1.70	-1.39	0.06
1995 I	-1.68	-1.74	-1.78	-0.56	0.81	-0.67	0.26	-1.52	-1.56
II	-3.60	-2.95	-3.57	-3.80	0.47	-1.72	-1.33	-1.60	-3.52
III	2.89	2.40	1.78	3.16	0.53	4.18	0.75	-1.20	2.48
IV	0.18	0.28	-0.07	0.02	0.24	1.82	-0.64	-0.91	-0.10
1996 I	3.39	3.77	3.37	5.02	-0.02	2.64	4.78	-1.16	3.65
II	4.29	4.23	4.39	4.54	0.11	3.75	5.14	-1.32	4.45
NIPPON (JAPAN)									
1994	8.09	10.00	9.77	4.96	0.01	7.77	10.79	2.09	8.32
1995	-0.97	-0.21	0.80	-1.76	0.20	0.78	9.52	1.50	-0.37
1996 ^{*(3)}	-6.46	-7.03	-7.29	-3.27	0.07	0.46	6.23	1.12	-6.10
1997 ^{*(3)}	5.92	4.98	3.69	8.89	0.07	10.67	12.41	1.02	6.02
1994 II	0.98	0.42	3.05	2.17	-0.04	0.84	3.50	2.12	1.18
III	-0.72	0.14	-0.94	-2.54	0.12	-1.54	-0.21	2.01	-0.60
IV	-2.17	-1.12	-4.96	-2.70	-0.01	1.07	3.03	1.93	-2.09
1995 I	0.66	0.32	6.00	-0.47	0.27	-1.36	1.46	1.68	0.92
II	8.60	8.74	8.05	8.92	0.19	6.40	6.42	1.65	8.64
III	-7.78	-7.58	-7.82	-7.98	0.24	-3.12	-0.78	1.54	-7.68
IV	-7.21	-7.51	-11.23	-3.37	0.11	-3.95	1.52	1.12	-6.82
1996 I	1.62	1.15	3.70	2.24	0.40	-2.11	1.92	0.73	2.02
II	-0.06	-0.60	0.10	2.73	0.27	2.00	6.46	0.36	0.32

(*) Series estimated by the Commission services

(1) % change compared with previous period (S.A.)

(2) Percentage of GDP (S.A.)

(3) Forecasts

(4) See methodological note

GDP AND ITS COMPONENTS

Current prices ⁽¹⁾

Mio ECU



	GDP	Private consumption	Government consumption	Gross fixed cap. format.	Change in stocks	Exports	Imports	External balance	Domestic demand
CANADA									
1994	459938.28	278479.13	92689.94	85011.59	1035.90	154414.70	151692.97	2721.73	457216.53
1995	432519.44	259617.86	84038.03	74848.86	3409.78	161756.23	151151.33	10604.91	421914.53
1996 ⁽²⁾	458655.34	276286.56	85878.64	78333.53	5502.09	178995.02	166340.50	12654.52	446000.81
1997 ⁽²⁾	488000.97	295551.25	88157.94	83756.34	6055.05	197632.03	183151.64	14480.39	473520.56
1994 II	460662.69	279812.53	93527.06	86173.85	815.91	152101.50	151768.17	333.33	462045.78
III	448251.00	269185.44	89696.79	82530.65	1428.47	154070.83	148661.17	5409.66	444388.66
IV	449786.75	270682.47	88955.41	82667.32	299.55	163240.19	156058.19	7182.00	443956.22
1995 I	429991.25	256602.50	84803.36	76265.87	2696.99	162964.70	153342.17	9622.53	421857.84
II	423885.09	254607.59	83149.74	74467.72	3861.12	155881.94	148083.02	7798.92	416596.75
III	438076.91	263970.72	84302.37	74592.21	4040.09	162069.09	150897.58	11171.52	427060.50
IV	437849.19	263130.31	83818.10	73986.14	3031.59	166052.06	152169.02	13883.05	423824.97
1996 I	444500.97	270670.09	84466.83	76517.35	1273.10	168974.50	157400.91	11573.59	432779.88
II	461207.75	280610.59	87257.35	78992.41	-2834.42	176489.22	159307.41	17181.81	444628.81
AUSTRALIA									
1994	273178.94	169224.52	48562.82	57657.80	1094.95	51131.23	54492.38	-3361.15	276540.09
1995	265551.91	166416.70	46626.34	54500.68	1740.85	52358.18	56090.85	-3732.67	269284.56
1996	:	:	:	:	:	:	:	:	:
1997	:	:	:	:	:	:	:	:	:
1994 II	273394.59	169010.83	48678.51	57729.99	-640.83	52092.14	53476.04	-1383.90	274778.50
III	269431.13	167643.14	47994.74	57886.14	1628.50	49476.29	55197.69	-5721.40	275152.50
IV	275214.31	171004.84	48057.89	59615.07	2362.59	51243.73	57069.81	-5826.08	281040.41
1995 I	266281.53	167383.39	47014.06	56735.28	446.16	52210.45	57507.81	-5297.36	271578.88
II	253415.36	159451.97	45030.09	52716.24	1937.39	49810.15	55530.48	-5720.33	259135.69
III	270148.66	167591.25	45894.02	55085.91	4039.64	53336.90	55799.05	-2462.16	272610.81
IV	272107.53	171083.69	48520.44	53455.41	470.32	54021.16	55443.49	-1422.33	273529.84
1996 I	288705.03	180194.70	49682.73	58165.50	748.97	59578.90	59665.77	-86.87	288791.91
II	313349.16	195369.56	52785.73	62861.20	3589.89	62462.32	63719.54	-1257.22	314606.41

(*) Series estimated by the Commission services

(1) S.A.A.R

(2) Forecasts

EVOLUTION OF GDP AND OF ITS COMPONENTS



%⁽¹⁾

Values

	GDP	Private consumption	Government consumption	Gross fixed cap. format.	Change in stocks(2)	Exports	Imports	External balance(2)	Domestic demand
CANADA									
1994	-2.53	-3.63	-7.97	-0.35	0.23	11.42	7.82	0.59	-3.53
1995	-5.96	-6.77	-9.33	-11.95	0.79	4.75	-0.36	2.45	-7.72
1996 ⁽³⁾	6.04	6.42	2.19	4.66	1.20	10.66	10.05	2.76	5.71
1997 ⁽³⁾	6.40	6.97	2.65	6.92	1.24	10.41	10.11	2.97	6.17
1994 II	-4.90	-5.68	-5.99	-3.52	0.18	3.04	0.94	0.07	-5.35
III	-2.69	-3.80	-4.10	-4.23	0.32	1.29	-2.05	1.21	-3.82
IV	0.34	0.56	-0.83	0.17	0.07	5.95	4.98	1.60	-0.10
1995 I	-4.40	-5.20	-4.67	-7.74	0.63	-0.17	-1.74	2.24	-4.98
II	-1.42	-0.78	-1.95	-2.36	0.91	-4.35	-3.43	1.84	-1.25
III	3.35	3.68	1.39	0.17	0.92	3.97	1.90	2.55	2.51
IV	-0.05	-0.32	-0.57	-0.81	0.69	2.46	0.84	3.17	-0.76
1996 I	1.52	2.87	0.77	3.42	0.29	1.76	3.44	2.60	2.11
II	3.76	3.67	3.30	3.23	-0.61	4.45	1.21	3.73	2.74
AUSTRALIA									
1994	12.71	12.22	11.07	19.30	0.40	10.66	15.70	-1.23	13.67
1995	-2.79	-1.66	-3.99	-5.48	0.66	2.40	2.93	-1.41	-2.62
1996	:	:	:	:	:	:	:	:	:
1997	:	:	:	:	:	:	:	:	:
1994 II	-0.63	-0.27	-1.91	4.21	-0.23	0.49	2.46	-0.51	-0.25
III	-1.45	-0.81	-1.40	0.27	0.60	-5.02	3.22	-2.12	0.14
IV	2.15	2.01	0.13	2.99	0.86	3.57	3.39	-2.12	2.14
1995 I	-3.25	-2.12	-2.17	-4.83	0.17	1.89	0.77	-1.99	-3.37
II	-4.83	-4.74	-4.22	-7.08	0.76	-4.60	-3.44	-2.26	-4.58
III	6.60	5.10	1.92	4.50	1.50	7.08	0.48	-0.91	5.20
IV	0.73	2.08	5.72	-2.96	0.17	1.28	-0.64	-0.52	0.34
1996 I	6.10	5.33	2.40	8.81	0.26	10.29	7.62	-0.03	5.58
II	8.54	8.42	6.25	8.07	1.15	4.84	6.79	-0.40	8.94

(*) Series estimated by the Commission services

(1) % change compared with previous period (S.A.)

(2) Percentage of GDP (S.A.)

(3) Forecasts

GDP AND ITS COMPONENTS

Current prices ⁽¹⁾

Mio ECU



	GDP	Private consumption	Government consumption	Gross fixed cap. format.	Change in stocks	Exports	Imports	External balance	Domestic demand
DEUTSCHLAND									
1994	1725309.00	1112513.63	214099.61	378976.69	8505.92	394170.03	382956.88	11213.16	1714095.88
1995	1845177.00	1189080.88	225211.50	400619.13	14788.50	436109.47	420632.47	15477.00	1829700.00
1996 ⁽²⁾	1852952.50	1205505.75	226749.83	391456.63	11642.92	446598.31	429000.94	17597.38	1835355.13
1997 ⁽²⁾	1913194.38	1239894.88	227623.81	407001.47	10450.84	483086.81	454863.44	28223.38	1884971.00
1994 II	1708062.75	1097241.88	214587.42	374379.31	5717.30	393809.78	377672.94	16136.84	1691925.88
III	1741427.63	1124700.63	210833.23	381906.13	11920.64	401447.16	389380.16	12067.00	1729381.50
IV	1766542.38	1131905.63	219467.69	390154.81	16906.06	406935.41	398827.22	8108.19	1758434.13
1995 I	1818536.63	1169098.50	216206.08	403455.16	14718.30	427574.44	412515.84	15058.59	1803456.75
II	1854084.00	1197709.75	226153.94	403846.50	15295.09	434759.31	423680.59	11078.72	1843026.75
III	1848416.25	1190086.63	228457.45	398768.59	14604.42	437323.38	420824.22	16499.16	1831917.00
IV	1859992.50	1201087.38	229480.77	394821.19	15424.23	445317.88	426138.94	19178.94	1840834.88
1996 I	1847655.38	1203473.63	231136.30	375855.66	22013.33	440096.34	424919.88	15176.47	1832478.88
II	1845897.00	1204475.13	228645.97	386737.84	1256.84	437703.78	412922.56	24781.22	1821094.88
FRANCE									
1994	1122602.63	674859.50	221399.27	202366.55	-489.41	255845.16	231378.44	24466.72	1098135.88
1995	1177188.50	704538.13	230489.25	211244.20	3759.77	276351.38	249194.22	27157.16	1150031.38
1996 ⁽²⁾	1219072.75	732565.19	238307.59	218446.95	2105.75	289425.13	261777.86	27647.27	1191425.38
1997 ⁽²⁾	1269227.50	758943.44	243264.03	230299.48	6903.55	310912.94	281095.94	29817.00	1239410.50
1994 II	1112977.00	669724.50	219750.27	200550.50	-1344.44	254317.94	230021.77	24296.17	1088680.75
III	1134427.50	682023.19	222618.28	204860.56	191.45	257802.09	233068.08	24734.02	1109693.50
IV	1148051.88	685854.94	223545.41	207874.50	3871.47	268236.25	241330.69	26905.56	1121146.38
1995 I	1160329.00	688917.94	226419.28	210870.38	5894.34	276280.75	248053.69	28227.06	1132101.88
II	1172640.75	703479.31	229046.81	207801.69	3533.06	277681.47	248901.59	28779.88	1143860.75
III	1187905.00	712271.06	231843.73	213287.61	5200.03	276932.19	251629.63	25302.56	1162602.38
IV	1188010.75	713614.63	234686.06	213030.42	388.70	274476.97	248186.03	26290.94	1161719.75
1996 I	1208145.25	735621.94	237672.02	214648.27	-11896.42	287992.59	255893.14	32099.45	1176045.88
II	1212781.25	736174.50	239908.70	214963.84	-6883.72	283426.53	254808.61	28617.92	1184163.25
ITALIA									
1994	855590.31	530329.31	147151.09	141928.27	4677.14	209352.28	177847.78	31504.50	824085.81
1995	831375.25	510504.28	135415.80	141323.39	9154.31	229246.13	194268.66	34977.47	796397.75
1996 ⁽²⁾	951988.19	583389.31	153263.94	165450.91	6929.53	262669.41	219714.91	42954.50	909033.63
1997 ⁽²⁾	986530.44	600771.63	156590.92	177739.72	7362.75	278804.88	234739.45	44065.42	942464.94
1994 II	872617.31	541281.00	150120.73	144599.31	7137.69	206321.03	176842.45	29478.58	843140.81
III	857243.00	528809.88	146468.45	141791.36	7722.84	211138.91	178688.44	32450.47	824792.56
IV	850155.69	525233.63	144358.59	141018.42	11639.78	214399.08	186493.81	27905.27	822248.44
1995 I	822324.56	504605.72	136236.84	138199.75	9373.67	218130.88	184222.30	33908.58	788416.06
II	791509.13	487394.19	129366.27	134464.81	7060.67	221534.97	188311.78	33223.19	758287.75
III	848209.25	520600.72	137031.30	144214.38	10103.08	238706.73	202446.95	36259.78	811947.56
IV	863119.88	529135.63	138969.22	148348.67	10164.91	238267.84	201766.39	36501.45	826618.44
1996 I	908442.19	557506.19	143602.27	153690.36	8221.66	249578.25	204156.53	45421.72	863020.44
II	943294.44	583212.44	149046.09	161024.42	-5108.80	256761.02	201640.73	55120.28	888176.19
UNITED KINGDOM									
1994	860526.94	550682.56	185002.63	127873.02	4809.91	226916.39	234757.58	-7841.19	868368.13
1995	844758.00	539639.25	179349.67	127155.43	5232.95	238420.20	245039.50	-6619.30	851377.31
1996 ⁽²⁾	887176.06	570345.31	184685.45	137037.38	1815.75	258574.52	265282.34	-6707.83	893883.88
1997 ⁽²⁾	923459.94	591776.13	187628.66	146049.66	2915.72	277295.06	282205.28	-4910.22	928370.13
1994 II	856866.88	548807.13	184984.88	124875.66	5288.54	224819.66	231908.98	-7089.33	863956.19
III	852374.06	543785.50	182033.48	125008.39	5398.23	225790.47	229642.02	-3851.55	856225.63
IV	870040.94	555759.69	185692.84	131302.83	7233.23	234424.05	244371.70	-9947.66	879988.56
1995 I	856826.56	547192.50	182787.02	128647.05	-2466.31	239985.03	239318.72	666.31	855817.13
II	837147.31	534837.88	178125.75	127288.20	5618.73	232168.53	240891.77	-8723.23	845309.19
III	842813.19	538071.75	178858.48	126396.08	8915.63	240154.94	249583.69	-9428.75	851599.25
IV	841856.13	538196.19	177589.63	126226.76	8546.24	241153.30	249855.98	-8702.69	849772.00
1996 I	854323.81	549256.75	179001.72	128710.72	9187.53	246720.91	258553.81	-11832.91	865176.56
II	883562.94	568871.88	184825.66	136022.86	2313.30	259993.25	268464.00	-8470.75	891421.38

(*) Series estimated by the Commission services

(1) S.A.A.R

(2) Forecasts

EVOLUTION OF GDP AND OF ITS COMPONENTS

%⁽¹⁾

Values

	GDP	Private consumption	Government consumption	Gross fixed cap. format.	Change in stocks(2)	Exports	Imports	External balance(2)	Domestic demand
DEUTSCHLAND									
1994	5.79	5.06	0.28	6.47	0.49	9.35	8.80	0.65	5.65
1995	6.95	6.88	5.19	5.71	0.80	10.64	9.84	0.84	6.74
1996 ⁽³⁾	0.42	1.38	0.68	-2.29	0.63	2.41	1.99	0.95	0.31
1997 ⁽³⁾	3.25	2.85	0.39	3.97	0.55	8.17	6.03	1.48	2.70
1994 II	1.26	-0.16	1.76	1.59	0.33	4.67	2.31	0.94	0.73
III	1.95	2.50	-1.75	2.01	0.68	1.94	3.10	0.69	2.21
IV	1.44	0.64	4.10	2.16	0.96	1.37	2.43	0.46	1.68
1995 I	2.94	3.29	-1.49	3.41	0.81	5.07	3.43	0.83	2.56
II	1.95	2.45	4.60	0.10	0.82	1.68	2.71	0.60	2.19
III	-0.31	-0.64	1.02	-1.26	0.79	0.59	-0.67	0.89	-0.60
IV	0.63	0.92	0.45	-0.99	0.83	1.83	1.26	1.03	0.49
1996 I	-0.66	0.20	0.72	-4.80	1.19	-1.17	-0.29	0.82	-0.45
II	-0.10	0.08	-1.08	2.90	0.07	-0.54	-2.82	1.34	-0.62
FRANCE									
1994	5.23	4.34	3.34	2.37	-0.04	9.05	9.26	2.18	5.19
1995	4.86	4.40	4.11	4.39	0.32	8.02	7.70	2.31	4.73
1996 ⁽³⁾	3.56	3.98	3.39	3.41	0.17	4.73	5.05	2.27	3.60
1997 ⁽³⁾	4.11	3.60	2.08	5.43	0.54	7.42	7.38	2.35	4.03
1994 II	1.66	1.21	0.05	2.24	-0.12	4.66	4.05	2.18	1.47
III	1.93	1.84	1.31	2.15	0.02	1.37	1.32	2.18	1.93
IV	1.20	0.56	0.42	1.47	0.34	4.05	3.55	2.34	1.03
1995 I	1.07	0.45	1.29	1.44	0.51	3.00	2.79	2.43	0.98
II	1.06	2.11	1.16	-1.46	0.30	0.51	0.34	2.45	1.04
III	1.30	1.25	1.22	2.64	0.44	-0.27	1.10	2.13	1.64
IV	0.01	0.19	1.23	-0.12	0.03	-0.89	-1.37	2.21	-0.08
1996 I	1.69	3.08	1.27	0.76	-0.98	4.92	3.11	2.66	1.23
II	0.38	0.08	0.94	0.15	-0.57	-1.59	-0.42	2.36	0.69
ITALIA									
1994	1.62	1.56	-0.89	-0.55	0.55	8.43	8.31	3.68	1.35
1995	-2.83	-3.74	-7.97	-0.43	1.10	9.50	9.23	4.21	-3.36
1996 ⁽³⁾	14.51	14.28	13.18	17.07	0.73	14.58	13.10	4.51	14.14
1997 ⁽³⁾	3.63	2.98	2.17	7.43	0.75	6.14	6.84	4.47	3.68
1994 II	3.39	2.68	1.41	2.85	0.82	0.36	4.48	3.38	4.39
III	-1.76	-2.30	-2.43	-1.94	0.90	2.34	1.04	3.79	-2.18
IV	-0.83	-0.68	-1.44	-0.55	1.37	1.54	4.37	3.28	-0.31
1995 I	-3.27	-3.93	-5.63	-2.00	1.14	1.74	-1.22	4.12	-4.11
II	-3.75	-3.41	-5.04	-2.70	0.89	1.56	2.22	4.20	-3.82
III	7.16	6.81	5.93	7.25	1.19	7.75	7.51	4.27	7.08
IV	1.76	1.64	1.41	2.87	1.18	-0.18	-0.34	4.23	1.81
1996 I	5.25	5.36	3.33	3.60	0.91	4.75	1.18	5.00	4.40
II	3.84	4.61	3.79	4.77	-0.54	2.88	-1.23	5.84	2.91
UNITED KINGDOM									
1994	6.39	5.69	4.71	5.78	0.56	10.62	9.03	-0.91	6.03
1995	-1.83	-2.01	-3.06	-0.56	0.62	5.07	4.38	-0.78	-1.96
1996 ⁽³⁾	5.02	5.69	2.98	7.77	0.20	8.45	8.26	-0.76	4.99
1997 ⁽³⁾	4.09	3.76	1.59	6.58	0.32	7.24	6.38	-0.53	3.86
1994 II	-0.79	-1.12	-1.38	-4.30	0.62	0.97	-0.58	-0.83	-1.18
III	-0.52	-0.92	-1.60	0.11	0.63	0.43	-0.98	-0.45	-0.89
IV	2.07	2.20	2.01	5.04	0.83	3.82	6.41	-1.14	2.78
1995 I	-1.52	-1.54	-1.56	-2.02	-0.29	2.37	-2.07	0.08	-2.75
II	-2.30	-2.26	-2.55	-1.06	0.67	-3.26	0.66	-1.04	-1.23
III	0.68	0.60	0.41	-0.70	1.06	3.44	3.61	-1.12	0.74
IV	-0.11	0.02	-0.71	-0.13	1.02	0.42	0.11	-1.03	-0.21
1996 I	1.48	2.06	0.80	1.97	1.08	2.31	3.48	-1.39	1.81
II	3.42	3.57	3.25	5.68	0.26	5.38	3.83	-0.96	3.03

(*) Series estimated by the Commission services

(1) % change compared with previous period (S.A.)

(2) Percentage of GDP (S.A.)

(3) Forecasts

GDP AND ITS COMPONENTS

Current prices ⁽¹⁾

Mio ECU



	GDP	Private consumption	Government consumption	Gross fixed cap. format.	Change in stocks	Exports	Imports	External balance	Domestic demand
DANMARK									
1994	123102.28	65989.11	31451.33	18266.54	11.39	43052.64	35668.71	7383.92	115718.37
1995	132474.30	70955.09	33217.19	21141.72	1675.21	45728.32	40243.24	5485.08	126989.21
1996 ⁽²⁾	136547.89	73353.57	34289.21	22427.50	599.39	47820.13	41941.92	5878.21	130669.69
1997 ⁽²⁾	143455.14	76878.43	35421.90	24198.83	591.75	51086.66	44722.43	6364.23	137090.92
1994 II	122109.69	65600.92	31188.19	17919.99	-422.89	43134.85	35311.38	7823.48	114497.66
III	123410.04	66471.93	31355.68	18114.26	-317.79	43855.59	36069.63	7785.96	115730.02
IV	126533.39	67669.48	31860.16	19052.05	960.62	44081.22	37090.13	6991.09	119382.20
1995 I	129289.81	68668.45	32241.98	20385.95	1770.36	46190.26	39967.18	6223.08	123120.38
II	132387.00	70943.18	33275.21	20755.82	1757.10	45355.32	39699.63	5655.69	126786.23
III	133664.58	71821.41	33498.38	21381.95	1644.77	45231.04	39912.96	5318.07	128565.80
IV	134738.70	72568.54	33890.99	22117.17	1375.45	46214.99	41428.44	4786.55	129787.09
1996 I	135541.91	73135.70	34104.45	21896.92	-492.69	47242.60	40345.07	6897.53	128589.64
II	136818.64	73295.70	34258.95	22531.64	-542.93	47995.11	40719.83	7275.28	129489.07
ESPAÑA									
1994	407119.47	255946.36	68984.44	80336.17	1193.05	90848.48	90189.02	659.45	406460.03
1995	428091.31	265175.41	71107.35	88358.27	1831.88	101285.26	99666.85	1618.41	426472.91
1996 ⁽²⁾	462259.97	283850.25	76077.79	97740.90	2320.36	112538.02	110267.34	2270.67	459989.28
1997 ⁽²⁾	496444.34	303619.50	80133.07	108149.48	2740.01	124047.79	122245.51	1802.28	494642.06
1994 II	404332.38	254907.67	68696.55	78996.74	1100.42	89430.70	88799.72	630.98	403701.41
III	410627.97	257975.06	69274.73	81125.05	1469.33	93156.82	92373.02	783.80	409844.16
IV	416157.19	260079.48	69726.52	83856.49	1651.45	95794.52	94951.28	843.24	415313.94
1995 I	409691.59	254856.55	68279.12	84167.17	1603.74	94865.96	94080.95	785.02	408906.56
II	424219.34	262873.63	70394.42	88150.08	1713.49	99208.25	98120.52	1087.73	423131.63
III	436776.28	270054.50	72470.90	90552.63	1896.28	103930.88	102128.91	1801.97	434974.31
IV	442336.31	273289.66	73388.30	90701.72	2123.21	107374.45	104541.02	2833.42	439502.91
1996 I	454652.47	280413.84	75035.12	92525.81	2446.96	112260.00	108029.27	4230.73	450421.75
II	459548.78	283590.13	75286.49	92777.29	2659.14	114488.20	109252.46	5235.73	454313.03
NEDERLAND									
1994	281900.94	170527.89	40092.32	54354.21	1964.99	144606.64	129645.12	14961.52	266939.44
1995	302414.47	180832.55	42432.89	59474.56	1833.32	160230.95	142389.81	17841.14	284573.34
1996 ⁽²⁾	308117.31	185047.39	43136.96	60971.95	-286.74	165607.08	146359.33	19247.75	288869.56
1997 ⁽²⁾	322377.44	192832.02	44890.88	63820.15	526.55	177715.20	157407.36	20307.84	302069.63
1994 II	279864.72	169714.52	39848.00	53576.86	1549.02	143091.33	127915.00	15176.33	264309.91
III	284849.53	172325.13	40357.82	55766.26	442.91	146341.08	130383.66	15957.41	270660.00
IV	288714.66	174026.80	40517.46	55347.07	4060.88	149376.08	134613.63	14762.45	273485.88
1995 I	297982.84	177131.20	41868.65	58810.38	1737.81	159694.31	141259.52	18434.80	279060.47
II	303970.03	182144.50	42726.18	61581.50	-2065.79	164499.83	144916.19	19583.64	283467.84
III	303308.72	181447.36	42503.32	59165.97	2141.99	157410.36	139360.28	18050.08	287239.09
IV	304612.44	182746.89	42664.56	58399.23	5482.37	159464.92	144145.53	15319.39	288712.06
1996 I	305018.56	185643.75	43347.50	57620.23	-2109.73	164162.83	143646.02	20516.81	284199.28
II	:	:	:	:	:	:	:	:	:
PORTUGAL									
1994	71276.70	45529.89	13029.83	17193.85	663.65	21555.87	26696.39	-5140.52	76417.23
1995	77089.42	48095.88	14264.32	18803.73	317.88	25430.79	29823.17	-4392.38	81481.80
1996 ⁽²⁾	81835.21	50639.52	15450.34	20375.87	146.70	28293.74	33070.96	-4777.22	86612.44
1997 ⁽²⁾	87423.24	53615.35	16375.14	22475.40	138.15	31230.89	36411.68	-5180.79	92604.03
1994 II	70277.59	44849.84	12761.79	16904.09	429.02	20782.47	25449.63	-4667.16	74944.74
III	71263.39	46044.08	13183.79	16431.58	598.05	22281.34	27275.44	-4994.10	76257.49
IV	74350.65	46556.02	13458.99	19712.00	705.52	23021.86	29103.74	-6081.89	80432.53
1995 I	74769.98	47408.70	13788.52	17958.54	547.46	24927.40	29860.63	-4933.23	79703.23
II	76849.67	47789.05	14087.19	19704.10	-14.51	25018.41	29734.58	-4716.17	81565.84
III	76669.58	48476.87	14447.50	18073.28	361.57	25219.26	29908.89	-4689.63	81359.21
IV	80040.72	48699.37	14729.32	19471.34	377.32	26549.03	29785.66	-3236.63	83277.35
1996 I	:	:	:	:	:	:	:	:	:
II	:	:	:	:	:	:	:	:	:

(*) Series estimated by the Commission services

(1) S.A.A.R

(2) Forecasts

EVOLUTION OF GDP AND OF ITS COMPONENTS



%⁽¹⁾

Values

	GDP	Private consumption	Government consumption	Gross fixed cap. format.	Change in stocks(2)	Exports	Imports	External balance(2)	Domestic demand
DANMARK									
1994	6.84	9.22	3.70	5.54	0.01	9.02	13.53	6.00	8.00
1995	7.61	7.53	5.61	15.74	1.26	6.21	12.83	4.14	9.74
1996 ⁽³⁾	3.08	3.38	3.23	6.08	0.44	4.57	4.22	4.30	2.90
1997 ⁽³⁾	5.06	4.81	3.30	7.90	0.41	6.83	6.63	4.44	4.91
1994 II	1.40	2.13	-0.60	-0.68	-0.35	4.78	3.31	6.41	0.98
III	1.06	1.33	0.54	1.08	-0.26	1.67	2.15	6.31	1.08
IV	2.53	1.80	1.61	5.18	0.76	0.51	2.83	5.53	3.16
1995 I	2.18	1.48	1.20	7.00	1.37	4.78	7.76	4.81	3.13
II	2.40	3.31	3.20	1.81	1.33	-1.81	-0.67	4.27	2.98
III	0.97	1.24	0.67	3.02	1.23	-0.27	0.54	3.98	1.40
IV	0.80	1.04	1.17	3.44	1.02	2.18	3.80	3.55	0.95
1996 I	0.60	0.78	0.63	-1.00	-0.36	2.22	-2.62	5.09	-0.92
II	0.94	0.22	0.45	2.90	-0.40	1.59	0.93	5.32	0.70
ESPAÑA									
1994	-0.37	-0.80	-3.86	-0.93	0.29	14.42	10.42	0.16	-1.08
1995	5.15	3.61	3.08	9.99	0.43	11.49	10.51	0.38	4.92
1996 ⁽³⁾	7.98	7.04	6.99	10.62	0.50	11.11	10.64	0.49	7.86
1997 ⁽³⁾	7.40	6.96	5.33	10.65	0.55	10.23	10.86	0.36	7.53
1994 II	1.76	1.63	0.67	2.14	0.27	5.24	4.96	0.16	1.70
III	1.56	1.20	0.84	2.69	0.36	4.17	4.02	0.19	1.52
IV	1.35	0.82	0.65	3.37	0.40	2.83	2.79	0.20	1.33
1995 I	-1.55	-2.01	-2.08	0.37	0.39	-0.97	-0.92	0.19	-1.54
II	3.55	3.15	3.10	4.73	0.40	4.58	4.29	0.26	3.48
III	2.96	2.73	2.95	2.73	0.43	4.76	4.09	0.41	2.80
IV	1.27	1.20	1.27	0.16	0.48	3.31	2.36	0.64	1.04
1996 I	2.78	2.61	2.24	2.01	0.54	4.55	3.34	0.93	2.48
II	1.08	1.13	0.34	0.27	0.58	1.98	1.13	1.14	0.86
NEDERLAND									
1994	5.90	5.38	3.01	5.82	0.70	7.47	8.61	5.31	6.34
1995	7.28	6.04	5.84	9.42	0.61	10.80	9.83	5.90	6.61
1996 ⁽³⁾	1.89	2.33	1.66	2.52	-0.09	3.36	2.79	6.25	1.51
1997 ⁽³⁾	4.63	4.21	4.07	4.67	0.16	7.31	7.55	6.30	4.57
1994 II	2.06	2.20	0.52	1.59	0.55	2.46	1.76	5.42	1.92
III	1.78	1.54	1.28	4.09	0.16	2.27	1.93	5.60	2.40
IV	1.36	0.99	0.40	-0.75	1.41	2.07	3.24	5.11	1.04
1995 I	3.21	1.78	3.33	6.26	0.58	6.91	4.94	6.19	2.04
II	2.01	2.83	2.05	4.71	-0.68	3.01	2.59	6.44	1.58
III	-0.22	-0.38	-0.52	-3.92	0.71	-4.31	-3.83	5.95	1.33
IV	0.43	0.72	0.38	-1.30	1.80	1.31	3.43	5.03	0.51
1996 I	0.13	1.59	1.60	-1.33	-0.69	2.95	-0.35	6.73	-1.56
II	:	:	:	:	:	:	:	:	:
PORTUGAL									
1994	1.97	1.52	1.92	5.33	0.93	11.39	9.75	-7.21	2.06
1995	8.16	5.64	9.47	9.36	0.41	17.98	11.71	-5.70	6.63
1996 ⁽³⁾	6.16	5.29	8.31	8.36	0.18	11.26	10.89	-5.84	6.30
1997 ⁽³⁾	6.83	5.88	5.99	10.30	0.16	10.38	10.10	-5.93	6.92
1994 II	1.56	0.43	0.39	7.46	0.61	3.16	1.92	-6.64	1.24
III	1.40	2.66	3.31	-2.80	0.84	7.21	7.17	-7.01	1.75
IV	4.33	1.11	2.09	19.96	0.95	3.32	6.70	-8.18	5.47
1995 I	0.56	1.83	2.45	-8.90	0.73	8.28	2.60	-6.60	-0.91
II	2.78	0.80	2.17	9.72	-0.02	0.37	-0.42	-6.14	2.34
III	-0.23	1.44	2.56	-8.28	0.47	0.80	0.59	-6.12	-0.25
IV	4.40	0.46	1.95	7.74	0.47	5.27	-0.41	-4.04	2.36
1996 I	:	:	:	:	:	:	:	:	:
II	:	:	:	:	:	:	:	:	:

(*) Series estimated by the Commission services

(1) % change compared with previous period (S.A.)

(2) Percentage of GDP (S.A.)

(3) Forecasts

GDP AND ITS COMPONENTS

Current prices ⁽¹⁾

Mio ECU



	GDP	Private consumption	Government consumption	Gross fixed cap. format.	Change in stocks	Exports	Imports	External balance	Domestic demand
ÖSTERREICH ⁽³⁾									
1994	167133.86	92118.06	31487.24	41429.52	2564.41	61699.47	62164.85	-465.38	167599.23
1995	178448.28	98591.19	33681.31	44145.88	4085.23	66973.69	69029.01	-2055.32	180503.59
1996 ⁽²⁾	180432.38	100122.15	33726.94	44256.64	3887.32	69374.95	70935.63	-1560.68	181993.05
1997 ⁽²⁾	184828.56	102298.38	34006.68	45319.70	3792.27	73729.06	74317.52	-588.46	185417.02
1994 II ·	165702.02	91139.05	31121.71	40802.00	3609.03	60080.66	61050.43	-969.78	166671.80
III ·	167526.75	93634.71	31879.35	41226.00	2420.94	61219.73	62853.98	-1634.25	169161.00
IV ·	170504.48	93775.63	32319.27	42809.13	1334.21	65232.75	64966.50	266.25	170238.25
1995 I ·	177910.30	96520.22	33026.69	44259.57	4532.48	66919.56	67348.23	-428.66	178338.97
II ·	181908.39	99397.88	33859.92	44824.48	6095.17	67784.45	70053.52	-2269.07	184177.44
III ·	176200.98	99389.63	33801.41	43492.46	2884.07	66493.19	69859.78	-3366.59	179567.58
IV ·	178035.67	99034.05	34104.30	44181.10	2839.79	66710.21	68833.77	-2123.55	180159.22
1996 I ·	·	·	·	·	·	·	·	·	·
II ·	·	·	·	·	·	·	·	·	·
SVERIGE ⁽³⁾									
1994	167094.80	91072.27	45417.84	22832.95	783.37	60870.07	53881.70	6988.38	160106.42
1995	176274.83	92307.24	45529.52	25605.55	1700.72	72120.30	60988.50	11131.79	165143.03
1996 ⁽²⁾	198373.41	103341.61	52142.20	31192.81	-61.73	79656.95	67898.44	11758.52	186614.89
1997 ⁽²⁾	208421.72	108557.37	53416.82	32821.02	326.96	85725.67	72426.12	13299.55	195122.17
1994 II ·	166601.14	90921.62	45692.97	22576.03	1369.24	59481.92	53440.63	6041.29	160559.86
III ·	163026.91	89314.01	44304.69	22234.24	205.45	59745.77	52777.25	6968.52	156058.38
IV ·	173235.91	92831.99	46164.32	23910.51	2207.94	66899.50	58778.35	8121.15	165114.75
1995 I ·	171065.70	90304.13	44794.01	24184.56	2328.00	69285.55	59830.54	9455.01	161610.69
II ·	168091.88	88295.53	43181.07	23745.55	2166.84	69550.78	58847.90	10702.88	157389.00
III ·	176424.45	91933.89	45664.67	26334.35	870.12	72935.45	61314.03	11621.42	164803.03
IV ·	190370.30	99036.08	48680.16	28326.65	1406.67	77084.59	64163.85	12920.74	177449.55
1996 I ·	192122.11	99916.07	48316.94	29269.50	1979.48	76630.87	63990.75	12640.12	179481.98
II ·	198142.38	103435.25	50552.43	31412.99	-1292.11	79388.00	65354.18	14033.82	184108.55
SUOMI (FINLAND) ⁽³⁾									
1994	82368.47	45943.42	18414.68	11983.33	779.38	29484.23	24236.58	5247.65	77120.82
1995	95598.60	51826.16	20871.17	14469.88	131.38	36352.69	28052.68	8300.01	87298.59
1996 ⁽²⁾	97935.06	53150.96	21096.77	16245.65	44.52	37944.23	30547.07	7397.16	90537.91
1997 ⁽²⁾	101151.34	54462.69	21452.96	18283.33	27.13	39857.31	32932.07	6925.24	94226.09
1994 II ·	80024.34	44351.91	17837.53	11369.17	1474.19	28300.00	23308.46	4991.54	75032.80
III ·	82545.14	45755.00	17760.87	12304.75	815.63	30406.07	24497.18	5908.89	76636.25
IV ·	88933.11	49191.84	20148.83	13347.95	1909.94	32454.60	28120.05	4334.55	84598.56
1995 I ·	93009.22	50347.02	19768.48	14238.96	801.72	35021.95	27168.92	7853.03	85156.20
II ·	95370.26	52015.36	20660.45	14269.54	-75.70	36865.57	28364.97	8500.61	86869.64
III ·	96205.15	52258.52	20658.23	15437.14	246.25	36023.75	28418.74	7605.01	88600.13
IV ·	97936.45	52726.37	22383.75	14046.93	-417.00	37444.23	28247.85	9196.39	88740.05
1996 I ·	97490.20	52669.79	20929.54	14755.80	3035.18	34866.53	28766.63	6099.89	91390.32
II ·	95204.46	51515.09	20693.30	14079.08	-951.85	36472.32	26603.49	9868.83	85335.63

(*) Series estimated by the Commission services

(1) S.A.A.R

(2) Forecasts

(3) The figures have been seasonally adjusted by Eurostat

EVOLUTION OF GDP AND OF ITS COMPONENTS



%⁽¹⁾

Values

	GDP	Private consumption	Government consumption	Gross fixed cap. format.	Change in stocks(2)	Exports	Imports	External balance(2)	Domestic demand
ÖSTERREICH									
1994	7.20	6.29	6.04	9.58	1.53	6.88	9.62	-0.28	8.21
1995	6.77	7.03	6.97	6.56	2.29	8.55	11.04	-1.15	7.70
1996 ⁽³⁾	1.11	1.55	0.14	0.25	2.15	3.59	2.76	-0.86	0.83
1997 ⁽³⁾	2.44	2.17	0.83	2.40	2.05	6.28	4.77	-0.32	1.88
1994 II ·	0.63	1.51	1.42	0.42	2.18	-0.19	2.36	-0.59	1.56
III ·	1.10	2.74	2.43	1.04	1.45	1.90	2.95	-0.98	1.49
IV ·	1.78	0.15	1.38	3.84	0.78	6.56	3.36	0.16	0.64
1995 I ·	4.34	2.93	2.19	3.39	2.55	2.59	3.67	-0.24	4.76
II ·	2.25	2.98	2.52	1.28	3.35	1.29	4.02	-1.25	3.27
III ·	-3.14	-0.01	-0.17	-2.97	1.64	-1.90	-0.28	-1.91	-2.50
IV ·	1.04	-0.36	0.90	1.58	1.60	0.33	-1.47	-1.19	0.33
1996 I ·	:	:	:	:	:	:	:	:	:
II ·	:	:	:	:	:	:	:	:	:
SVERIGE									
1994	5.39	4.31	2.02	1.24	0.47	17.31	16.60	4.18	4.73
1995	5.49	1.36	0.25	12.14	0.96	18.48	13.19	6.32	3.15
1996 ⁽³⁾	12.54	11.95	14.52	21.82	-0.03	10.45	11.33	5.93	13.00
1997 ⁽³⁾	5.07	5.05	2.44	5.22	0.16	7.62	6.67	6.38	4.56
1994 II ·	0.65	-0.33	0.37	-0.07	0.82	3.54	6.20	3.63	1.36
III ·	-2.15	-1.77	-3.04	-1.51	0.13	0.44	-1.24	4.27	-2.80
IV ·	6.26	3.94	4.20	7.54	1.27	11.97	11.37	4.69	5.80
1995 I ·	-1.25	-2.72	-2.97	1.15	1.36	3.57	1.79	5.53	-2.12
II ·	-1.74	-2.22	-3.60	-1.82	1.29	0.38	-1.64	6.37	-2.61
III ·	4.96	4.12	5.75	10.90	0.49	4.87	4.19	6.59	4.71
IV ·	7.90	7.73	6.60	7.57	0.74	5.69	4.65	6.79	7.67
1996 I ·	0.92	0.89	-0.75	3.33	1.03	-0.59	-0.27	6.58	1.15
II ·	3.13	3.52	4.63	7.32	-0.65	3.60	2.13	7.08	2.58
SUOMI (FINLAND)									
1994	14.34	11.77	9.91	12.71	0.95	23.83	21.61	6.37	13.15
1995	16.06	12.80	13.34	20.75	0.14	23.30	15.75	8.68	13.20
1996 ⁽³⁾	2.44	2.56	1.08	12.27	0.05	4.38	8.89	7.55	3.71
1997 ⁽³⁾	3.28	2.47	1.69	12.54	0.03	5.04	7.81	6.85	4.07
1994 II ·	2.20	-0.61	-0.89	3.54	1.84	5.05	10.80	6.24	3.64
III ·	3.15	3.16	-0.43	8.23	0.99	7.44	5.10	7.16	2.14
IV ·	7.74	7.51	13.45	8.48	2.15	6.74	14.79	4.87	10.39
1995 I ·	4.58	2.35	-1.89	6.68	0.86	7.91	-3.38	8.44	0.66
II ·	2.54	3.31	4.51	0.21	-0.08	5.26	4.40	8.91	2.01
III ·	0.88	0.47	-0.01	8.18	0.26	-2.28	0.19	7.90	1.99
IV ·	1.80	0.90	8.35	-9.01	-0.43	3.94	-0.60	9.39	0.16
1996 I ·	-0.46	-0.11	-6.50	5.05	3.11	-6.88	1.84	6.26	2.99
II ·	-2.34	-2.19	-1.13	-4.59	-1.00	4.61	-7.52	10.37	-6.63

(*) Series estimated by the Commission services

(1) % change compared with previous period (S.A.)

(2) Percentage of GDP (S.A.)

(3) Forecasts

GDP AND ITS COMPONENTS

Current prices ⁽¹⁾

Mio ECU



	GDP	Private consumption	Government consumption	Gross fixed cap. format.	Change in stocks	Exports	Imports	External balance	Domestic demand
HELVETIA									
1994	217680.34	127658.68	31225.40	50235.11	-1563.59	78598.57	68473.83	10124.74	207555.61
1995	234195.25	137238.47	33220.33	53268.98	1229.18	82513.87	73275.58	9238.29	224956.95
1996 ⁽²⁾	236414.05	138262.42	:	:	:	84623.38	75448.43	9174.95	227239.11
1997 ⁽²⁾	244041.53	142442.55	:	:	:	89581.05	80103.48	9477.56	234563.97
1994 II	215084.58	125686.34	30814.34	49305.39	205.28	75787.14	66713.90	9073.24	206011.33
III	220790.41	128948.34	31562.09	50670.89	574.31	78844.30	69809.52	9034.78	211753.14
IV	221832.59	129650.84	31801.66	51681.13	-1127.52	80712.56	70886.08	9826.48	212006.11
1995 I	228801.45	133321.25	32269.11	53472.87	2360.46	79258.27	71880.52	7377.76	221423.70
II	235261.08	138343.11	33299.86	53286.54	983.46	82808.66	73460.55	9348.11	225910.38
III	233042.73	137319.63	33163.12	52518.38	-472.39	83249.83	72735.83	10514.00	222531.31
IV	240128.22	140242.89	34195.41	54236.89	1367.59	85071.38	74985.95	10085.43	230040.16
1996 I	236153.66	139773.95	33453.10	53348.43	2216.98	83754.17	76392.98	7361.20	228789.84
II	230698.69	137813.14	33044.49	51372.91	-887.07	82889.39	73534.18	9355.21	221340.91
NORGE									
1994	:	:	:	:	:	:	:	:	:
1995	:	:	:	:	:	:	:	:	:
1996	:	:	:	:	:	:	:	:	:
1997	:	:	:	:	:	:	:	:	:
1994 II	:	:	:	:	:	:	:	:	:
III	:	:	:	:	:	:	:	:	:
IV	:	:	:	:	:	:	:	:	:
1995 I	:	:	:	:	:	:	:	:	:
II	:	:	:	:	:	:	:	:	:
III	:	:	:	:	:	:	:	:	:
IV	:	:	:	:	:	:	:	:	:
1996 I	:	:	:	:	:	:	:	:	:
II	:	:	:	:	:	:	:	:	:

(*) Series estimated by the Commission services

(1) S.A.A.R

(2) Forecasts

EVOLUTION OF GDP AND OF ITS COMPONENTS



%⁽¹⁾

Values

	GDP	Private consumption	Government consumption	Gross fixed cap. format.	Change in stocks(2)	Exports	Imports	External balance(2)	Domestic demand
HELVETIA									
1994	9.85	8.80	8.69	12.85	-0.72	8.53	9.69	4.65	10.31
1995	7.59	7.50	6.39	6.04	0.52	4.98	7.01	3.94	8.38
1996 ⁽³⁾	0.95	0.75	:	:	:	2.56	2.97	3.88	1.01
1997 ⁽³⁾	3.23	3.02	:	:	:	5.86	6.17	3.88	3.22
1994 II	1.07	-0.43	0.50	-0.25	0.10	-3.83	0.59	4.22	2.84
III	2.65	2.60	2.43	2.77	0.26	4.03	4.64	4.09	2.79
IV	0.47	0.54	0.76	1.99	-0.51	2.37	1.54	4.43	0.12
1995 I	3.14	2.83	1.47	3.47	1.03	-1.80	1.40	3.22	4.44
II	2.82	3.77	3.19	-0.35	0.42	4.48	2.20	3.97	2.03
III	-0.94	-0.74	-0.41	-1.44	-0.20	0.53	-0.99	4.51	-1.50
IV	3.04	2.13	3.11	3.27	0.57	2.19	3.09	4.20	3.37
1996 I	-1.66	-0.33	-2.17	-1.64	0.94	-1.55	1.88	3.12	-0.54
II	-2.31	-1.40	-1.22	-3.70	-0.38	-1.03	-3.74	4.06	-3.26
NORGE									
1994	:	:	:	:	:	:	:	:	:
1995	:	:	:	:	:	:	:	:	:
1996	:	:	:	:	:	:	:	:	:
1997	:	:	:	:	:	:	:	:	:
1994 II	:	:	:	:	:	:	:	:	:
III	:	:	:	:	:	:	:	:	:
IV	:	:	:	:	:	:	:	:	:
1995 I	:	:	:	:	:	:	:	:	:
II	:	:	:	:	:	:	:	:	:
III	:	:	:	:	:	:	:	:	:
IV	:	:	:	:	:	:	:	:	:
1996 I	:	:	:	:	:	:	:	:	:
II	:	:	:	:	:	:	:	:	:

(*) Series estimated by the Commission services

(1) % change compared with previous period (S.A.)

(2) Percentage of GDP (S.A.)

(3) Forecasts

2.2

GDP and its components

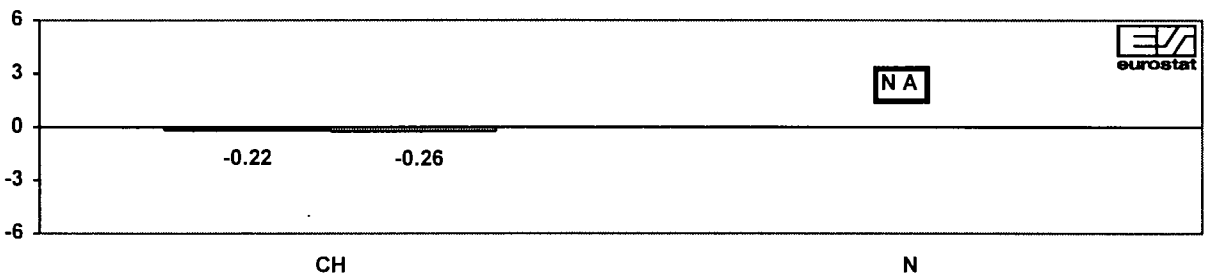
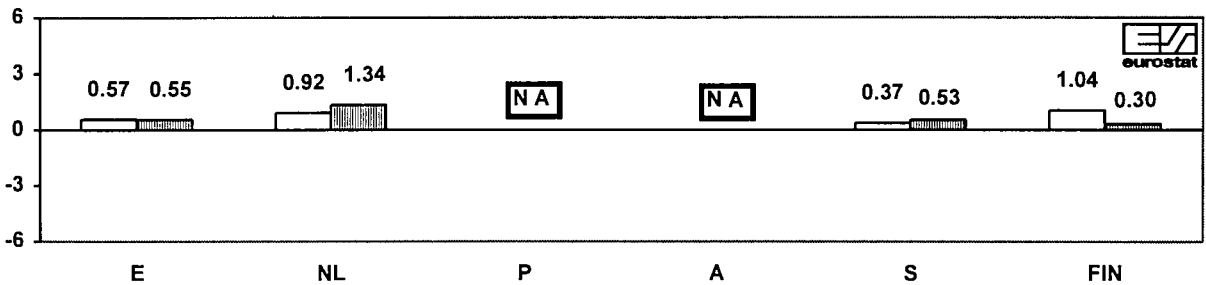
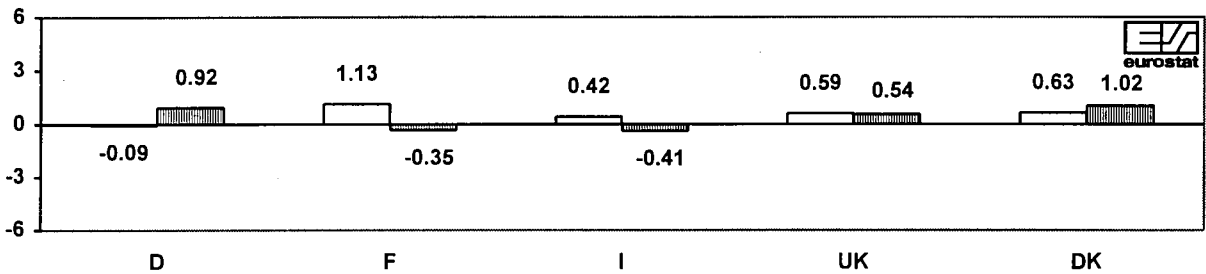
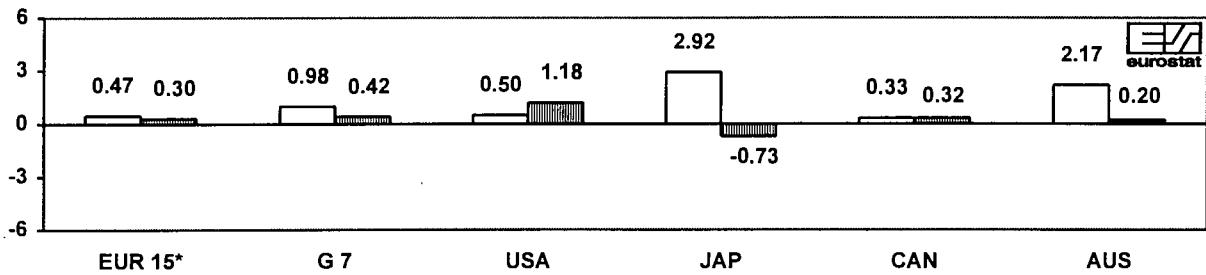
1990 prices

%⁽¹⁾

B I P VOLUMEN
Vierteljährliche Veränderung

G D P VOLUME
Quarterly rate

P I B VOLUME
Taux trimestriel



* Siehe methodologische Anmerkung
See methodological note
Voir note méthodologique

⁽¹⁾ % Veränderung zum letzten Quartal (saisonbereinigt)
% change compared with previous quarter (seas. adj.)
% par rapport au trimestre précédent (cvs)

□ I-96

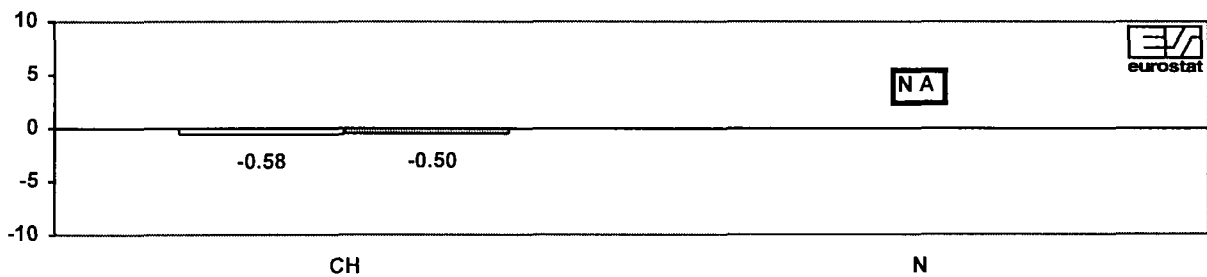
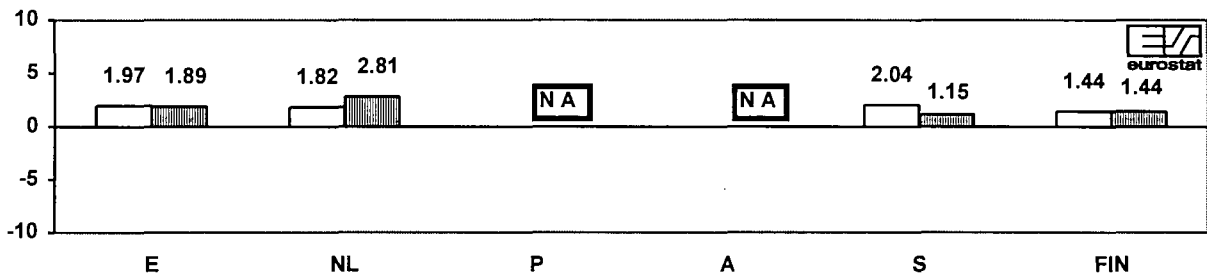
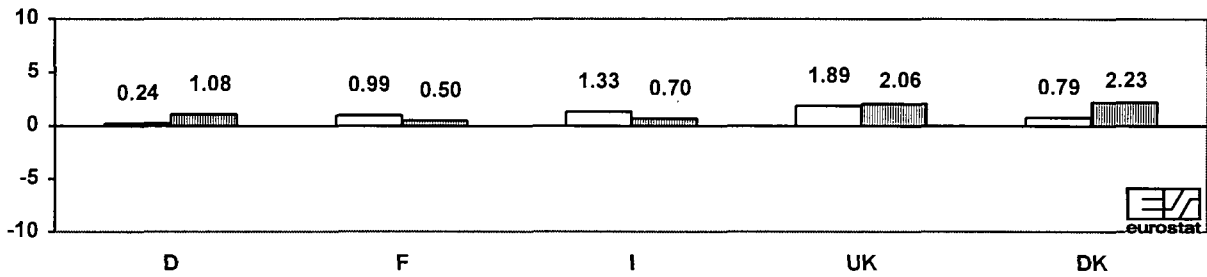
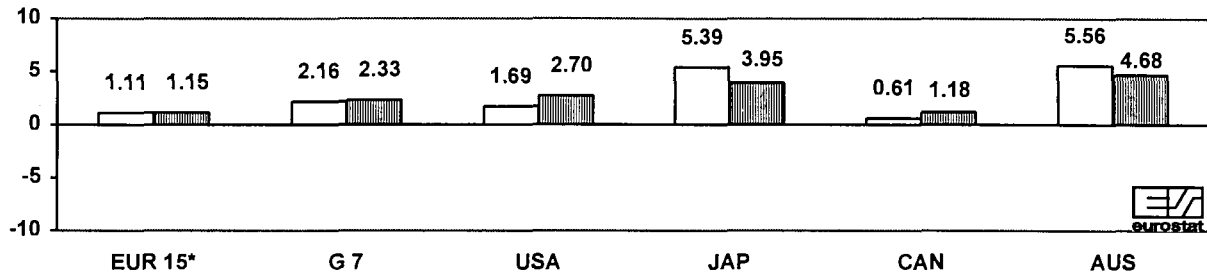
■ II-96

%(¹)

B I P VOLUMEN
Jährliche Veränderung

G D P VOLUME
Annual rate

P I B VOLUME
Taux annuel



* Siehe methodologische Anmerkung
See methodological note
Voir note méthodologique

(¹) % Veränderung zum letzten Jahr (saisonbereinigt)
% change compared with previous year (seas. adj.)
% par rapport à l'année précédente (cvs)

□ I-96
■ II-96

GDP AND ITS COMPONENTS

1990 prices ⁽¹⁾

Mio ECU 1990



	GDP	Private consumption	Government consumption	Gross fixed cap. format.	Change in stocks	Exports	Imports	External balance	Domestic demand
EUR 15 ⁽³⁾									
1994	5542587.00	3402037.25	959435.50	1074967.13	31117.25	1684465.50	1609435.63	75029.88	5467556.50
1995	5678904.00	3463713.25	965287.00	1112102.00	43540.75	1811650.00	1717389.00	94261.00	5584642.00
1996 ⁽²⁾	5759488.50	3524175.50	972485.25	1136845.50	27140.75	1881976.75	1783135.25	98841.50	5660647.50
1997 ⁽²⁾	5895635.00	3592598.50	976040.75	1183725.88	29821.63	1991591.50	1878143.25	113448.25	5782186.50
1994 II	5525937.50	3388172.25	960885.88	1066260.63	30714.25	1668809.50	1588905.00	79904.50	5446033.00
III	5568014.50	3409977.75	956241.00	1077949.63	37297.13	1701239.88	1614690.88	86549.00	5481465.50
IV	5612745.50	3421730.00	964626.25	1097755.50	59495.50	1741357.63	1672219.38	69138.25	5543607.00
1995 I	5657222.50	3437639.25	957709.56	1115031.88	35284.69	1795940.50	1684383.38	111557.13	5545665.50
II	5671898.50	3468534.50	964532.81	1107908.38	36277.44	1807280.50	1712635.13	94645.38	5577253.00
III	5693185.50	3472001.75	969121.69	1113894.75	52432.81	1819646.50	1733912.00	85734.50	5607451.00
IV	5693310.00	3476677.25	969783.88	1111573.00	50169.00	1823732.38	1738625.50	85106.88	5608203.00
1996 I	5720007.00	3509456.00	972111.56	1101791.25	46703.06	1843903.25	1753958.13	89945.13	5630062.00
II	5737037.00	3517169.50	973242.94	1119903.88	4792.56	1852948.13	1731020.00	121928.13	5615109.00
G7									
1994	11855170.00	7523562.00	1781741.38	2484899.25	63681.25	2046790.63	2045505.00	1285.63	11851108.00
1995	12077962.00	7673023.00	1786548.50	2552321.00	62510.44	2206795.75	2203236.00	3559.75	12075805.00
1996 ⁽²⁾	12320738.00	7833726.00	1787863.88	2655275.00	36695.38	2314464.00	2307286.25	7177.75	12312348.00
1997 ⁽²⁾	12623884.00	8005262.00	1787811.88	2762492.00	50201.38	2467031.50	2448914.75	18116.75	12604519.00
1994 II	11826611.00	7491844.00	1780558.75	2480605.00	69910.50	2025589.63	2021896.88	3692.75	11822918.00
III	11921685.00	7553729.00	1786516.75	2501373.25	73948.88	2067483.50	2061366.38	6117.13	11915568.00
IV	11966039.00	7579499.50	1785524.25	2514568.50	85405.50	2129572.00	2128530.75	1041.25	11964998.00
1995 I	12007900.00	7601725.00	1786017.50	2535104.50	71177.50	2173236.50	2159361.00	13875.50	11994024.00
II	12039326.00	7663317.00	1787908.75	2533769.25	53835.00	2195295.50	2194799.50	496.00	12038830.00
III	12115561.00	7703175.50	1789543.00	2552443.75	70031.50	2218010.25	2217643.00	367.25	12115194.00
IV	12149063.00	7723874.00	1782724.75	2587966.00	54997.75	2240640.75	2241140.25	-499.50	12149562.00
1996 I	12267735.00	7819533.50	1792066.25	2639443.00	40493.75	2249962.00	2273763.50	-23801.50	12291536.00
II	12319516.00	7835179.50	1806714.63	2685426.25	7159.38	2263906.75	2278870.50	-14963.75	12334480.00
USA									
1994	4855909.00	3263762.50	774355.31	866523.75	43642.38	552044.25	644419.19	-92374.94	4948284.50
1995	4954498.00	3340154.00	771935.56	911678.31	25431.94	601222.13	695923.94	-94701.81	5049200.00
1996 ⁽²⁾	5060823.50	3408673.50	766878.25	957450.44	15475.38	639593.06	727247.13	-87654.06	5148477.50
1997 ⁽²⁾	5189061.00	3487043.50	765705.50	997078.56	24386.44	686103.31	771256.31	-85153.00	5274214.00
1994 II	4842645.00	3254737.00	769691.44	856968.25	54834.31	545417.19	639003.19	-93586.00	4936231.00
III	4884768.00	3277146.75	779815.19	877696.94	47375.25	558216.75	655482.88	-97266.13	4982034.00
IV	4920788.50	3302404.75	777981.19	890642.88	41548.44	579937.31	671726.06	-91788.75	5012577.00
1995 I	4926009.00	3310286.50	774386.44	906671.13	40943.44	583583.19	689861.69	-106278.50	5032287.00
II	4935197.50	3335909.75	774239.75	905900.50	24618.94	592038.75	697510.19	-105471.44	5040669.00
III	4981435.50	3355910.00	773359.50	916534.69	25664.44	607398.31	697431.44	-90033.13	5071468.50
IV	4984597.00	3364743.75	767197.19	919308.69	10548.13	622990.44	700191.19	-77200.75	5061797.50
1996 I	5009295.50	3393723.00	765950.00	943350.88	-1421.31	625783.13	718090.19	-92307.06	5101602.50
II	5068254.00	3422192.00	781502.44	960303.81	5515.31	633152.63	734412.19	-101259.56	5169513.50
NIPPON (JAPAN)									
1994	2474737.00	1461991.88	229084.13	734710.06	140.13	293402.94	244592.13	48810.81	2425926.25
1995	2497629.00	1486386.50	233696.98	741564.63	5442.95	308128.53	277590.59	30537.94	2467091.25
1996 ⁽²⁾	2569393.25	1528005.13	236494.52	783914.19	1253.17	325076.19	305349.94	19726.25	2549666.75
1997 ⁽²⁾	2635286.75	1566205.63	237085.06	815270.38	4056.06	347831.13	335161.50	12669.63	2622617.00
1994 II	2476340.75	1451019.00	231477.53	746647.50	-3790.31	292680.03	241693.00	50987.03	2425353.75
III	2492030.00	1473242.38	231178.19	738944.88	35.28	294599.72	245970.44	48629.28	2443400.75
IV	2465138.50	1464944.25	225962.94	725178.63	4339.48	300232.94	255519.73	44713.20	2420425.25
1995 I	2468059.75	1466290.25	235409.92	721389.94	5352.47	300099.59	260482.42	39617.17	2428442.50
II	2483944.25	1476796.50	232641.17	729805.50	3521.33	312741.44	271561.69	41179.75	2442764.25
III	2498197.25	1493984.00	233222.47	737500.44	5514.66	307730.31	279754.63	27975.69	2470221.25
IV	2527350.25	1503332.63	232324.97	770446.94	7444.03	311593.56	297791.88	13801.69	2513548.25
1996 I	2601028.00	1539374.38	240006.31	805900.44	10182.19	305978.84	300414.16	5564.69	2595463.00
II	2582010.50	1519788.75	236799.98	819189.94	5421.95	309002.81	308192.94	809.88	2581200.50

(*) Series estimated by the Commission services

(1) S.A.A.R

(2) Forecasts

(3) See methodological note

EVOLUTION OF GDP AND OF ITS COMPONENTS



%⁽¹⁾

Volume

	GDP	Private consumption	Government consumption	Gross fixed cap. format.	Change in stocks(2)	Exports	Imports	External balance(2)	Domestic demand
EUR 15⁽⁴⁾									
1994	2.86	1.70	0.33	2.52	0.56	8.76	7.72	1.35	2.51
1995	2.46	1.81	0.61	3.45	0.77	7.55	6.71	1.66	2.14
1996 ^{*(3)}	1.42	1.75	0.75	2.22	0.47	3.88	3.83	1.72	1.36
1997 ^{*(3)}	2.36	1.94	0.37	4.12	0.51	5.82	5.33	1.92	2.15
1994 II	1.14	-0.00	0.51	0.79	0.56	2.60	1.73	1.45	0.87
III	0.76	0.64	-0.48	1.10	0.67	1.94	1.62	1.55	0.65
IV	0.80	0.34	0.88	1.84	1.06	2.36	3.56	1.23	1.13
1995 I	0.79	0.46	-0.72	1.57	0.62	3.13	0.73	1.97	0.04
II	0.26	0.90	0.71	-0.64	0.64	0.63	1.68	1.67	0.57
III	0.38	0.10	0.48	0.54	0.92	0.68	1.24	1.51	0.54
IV	0.00	0.13	0.07	-0.21	0.88	0.22	0.27	1.49	0.01
1996 I	0.47	0.94	0.24	-0.88	0.82	1.11	0.88	1.57	0.39
II	0.30	0.22	0.12	1.64	0.08	0.49	-1.31	2.13	-0.27
G7									
1994	2.68	2.35	0.36	3.40	0.54	8.12	9.02	0.01	2.80
1995	1.88	1.99	0.27	2.71	0.52	7.82	7.71	0.03	1.90
1996 ^{*(3)}	2.01	2.09	0.07	4.03	0.30	4.88	4.72	0.06	1.96
1997 ^{*(3)}	2.46	2.19	-0.00	4.04	0.40	6.59	6.14	0.14	2.37
1994 II	1.03	0.30	0.35	1.54	0.59	3.11	2.62	0.03	0.95
III	0.80	0.83	0.33	0.84	0.62	2.07	1.95	0.05	0.78
IV	0.37	0.34	-0.06	0.53	0.71	3.00	3.26	0.01	0.41
1995 I	0.35	0.29	0.03	0.82	0.59	2.05	1.45	0.12	0.24
II	0.26	0.81	0.11	-0.05	0.45	1.02	1.64	0.00	0.37
III	0.63	0.52	0.09	0.74	0.58	1.03	1.04	0.00	0.63
IV	0.28	0.27	-0.38	1.39	0.45	1.02	1.06	-0.00	0.28
1996 I	0.98	1.24	0.52	1.99	0.33	0.42	1.46	-0.19	1.17
II	0.42	0.20	0.82	1.74	0.06	0.62	0.22	-0.12	0.35
USA									
1994	3.48	3.08	0.16	7.87	0.90	8.17	11.97	-1.90	4.01
1995	2.03	2.34	-0.31	5.21	0.51	8.91	7.99	-1.91	2.04
1996 ^{*(3)}	2.15	2.05	-0.66	5.02	0.31	6.38	4.50	-1.73	1.97
1997 ^{*(3)}	2.53	2.30	-0.15	4.14	0.47	7.27	6.05	-1.64	2.44
1994 II	1.22	0.86	-0.22	1.73	1.13	3.76	4.30	-1.93	1.33
III	0.87	0.69	1.32	2.42	0.97	2.35	2.58	-1.99	0.93
IV	0.74	0.77	-0.24	1.47	0.84	3.89	2.48	-1.87	0.61
1995 I	0.11	0.24	-0.46	1.80	0.83	0.63	2.70	-2.16	0.39
II	0.19	0.77	-0.02	-0.08	0.50	1.45	1.11	-2.14	0.17
III	0.94	0.60	-0.11	1.17	0.52	2.59	-0.01	-1.81	0.61
IV	0.06	0.26	-0.80	0.30	0.21	2.57	0.40	-1.55	-0.19
1996 I	0.50	0.86	-0.16	2.62	-0.03	0.45	2.56	-1.84	0.79
II	1.18	0.84	2.03	1.80	0.11	1.18	2.27	-2.00	1.33
NIPPON (JAPAN)									
1994	0.48	1.81	2.19	-0.98	0.01	4.55	9.01	1.97	0.80
1995	0.93	1.67	2.01	0.93	0.22	5.02	13.49	1.22	1.70
1996 ^{*(3)}	2.87	2.80	1.20	5.71	0.05	5.50	10.00	0.77	3.35
1997 ^{*(3)}	2.56	2.50	0.25	4.00	0.15	7.00	9.76	0.48	2.86
1994 II	0.45	-0.31	1.75	2.10	-0.15	2.49	3.01	2.06	0.46
III	0.63	1.53	-0.13	-1.03	0.00	0.66	1.77	1.95	0.74
IV	-1.08	-0.56	-2.26	-1.86	0.18	1.91	3.88	1.81	-0.94
1995 I	0.12	0.09	4.18	-0.52	0.22	-0.04	1.94	1.61	0.33
II	0.64	0.72	-1.18	1.17	0.14	4.21	4.25	1.66	0.59
III	0.57	1.16	0.25	1.05	0.22	-1.60	3.02	1.12	1.12
IV	1.17	0.63	-0.38	4.47	0.29	1.26	6.45	0.55	1.75
1996 I	2.92	2.40	3.31	4.60	0.39	-1.80	0.88	0.21	3.26
II	-0.73	-1.27	-1.34	1.65	0.21	0.99	2.59	0.03	-0.55

(*) Series estimated by the Commission services

(1) % change compared with previous period (S.A.)

(2) Percentage of GDP (S.A.)

(3) Forecasts

(4) See methodological note

GDP AND ITS COMPONENTS

1990 prices ⁽¹⁾

Mio ECU 1990



	GDP	Private consumption	Government consumption	Gross fixed cap. format.	Change in stocks	Exports	Imports	External balance	Domestic demand
CANADA									
1994	474492.06	280096.94	93149.26	96963.73	-351.86	157187.19	152553.19	4634.00	469858.06
1995	485533.19	283997.03	92462.18	96822.79	2067.84	175976.70	165793.36	10183.34	475349.84
1996 ⁽²⁾	494746.63	288836.09	90222.62	99848.50	2142.13	187592.58	173895.30	13697.28	481049.38
1997 ⁽²⁾	507931.41	296293.00	88622.93	104571.57	2447.38	199903.97	183907.44	15996.53	491934.88
1994 II	471209.41	279391.97	93047.97	96682.98	-556.91	152994.13	150350.73	2643.39	473585.84
III	477799.38	280262.19	93303.73	97258.96	257.82	160831.88	154115.20	6716.67	475692.31
IV	483696.84	282799.84	93003.21	99121.88	-866.76	172192.47	162553.80	9638.67	477928.06
1995 I	485653.09	282250.38	93217.42	97327.95	1995.03	176399.38	165537.06	10862.31	480222.28
II	484437.19	283549.38	93092.73	97048.96	2976.38	171264.67	163494.92	7769.75	481438.53
III	485866.88	285324.78	91980.15	95765.02	2437.12	175679.30	165319.48	10359.81	479225.69
IV	486996.59	285343.84	91714.78	97312.95	866.23	180861.08	169102.30	11758.78	477818.81
1996 I	488595.41	288948.63	91279.98	100102.84	-1076.60	180152.08	170811.52	9340.56	481496.63
II	490152.78	289126.47	91522.96	99391.87	-4533.53	183018.55	168373.53	14645.02	476281.88
AUSTRALIA									
1994	256476.30	154394.94	44001.04	55579.97	626.19	54070.68	52196.51	1874.16	254602.14
1995	263487.19	160920.36	45235.30	56857.46	1427.05	56350.93	57303.91	-952.98	264440.19
1996 ⁽²⁾	271128.31	:	:	:	:	:	:	:	:
1997 ⁽²⁾	279804.44	:	:	:	:	:	:	:	:
1994 II	254682.58	152401.17	43942.24	55084.03	-907.73	54643.29	50480.43	4162.87	251017.41
III	257543.73	156063.69	43853.70	57220.16	948.78	53565.61	54108.21	-542.59	257866.38
IV	259707.11	157059.34	44215.48	58113.73	2011.76	54258.76	55951.96	-1693.20	260751.91
1995 I	258444.09	157939.05	44660.74	57289.47	665.18	55456.45	57566.79	-2110.34	260448.97
II	261142.67	160227.80	45773.91	56994.92	1041.47	54442.46	57337.88	-2895.43	263813.75
III	267632.78	161956.97	44319.20	57670.66	3628.16	56965.21	56907.42	57.79	266272.47
IV	267017.56	163736.55	46236.88	55537.00	375.57	58601.32	57469.76	1131.56	265905.53
1996 I	272817.38	165856.42	46348.20	58809.27	261.27	62353.61	60811.39	1542.21	271293.75
II	273375.09	166748.73	45857.39	59131.05	2468.41	61662.91	62493.41	-830.50	273350.47

(*) Series estimated by the Commission services

(1) S.A.A.R

(2) Forecasts

EVOLUTION OF GDP AND OF ITS COMPONENTS



%⁽¹⁾

Volume

	GDP	Private consumption	Government consumption	Gross fixed cap. format.	Change in stocks(2)	Exports	Imports	External balance(2)	Domestic demand
CANADA									
1994	4.07	2.93	-1.74	5.94	-0.07	14.65	11.50	0.98	3.12
1995	2.33	1.39	-0.74	-0.15	0.43	11.95	8.68	2.10	1.17
1996 ⁽³⁾	1.90	1.70	-2.42	3.12	0.43	6.60	4.89	2.77	1.20
1997 ⁽³⁾	2.66	2.58	-1.77	4.73	0.48	6.56	5.76	3.15	2.26
1994 II	1.10	0.35	-0.38	1.82	-0.12	6.99	4.81	0.56	0.59
III	1.40	0.31	0.27	0.60	0.05	5.12	2.50	1.41	0.44
IV	1.23	0.91	-0.32	1.92	-0.18	7.06	5.48	1.99	0.47
1995 I	0.40	-0.19	0.23	-1.81	0.41	2.44	1.84	2.24	0.48
II	-0.25	0.46	-0.13	-0.29	0.61	-2.91	-1.23	1.60	0.25
III	0.30	0.63	-1.20	-1.32	0.50	2.58	1.12	2.13	-0.46
IV	0.23	0.01	-0.29	1.62	0.18	2.95	2.29	2.41	-0.29
1996 I	0.33	1.26	-0.47	2.87	-0.22	-0.39	1.01	1.91	0.77
II	0.32	0.06	0.27	-0.71	-0.92	1.59	-1.43	2.99	-1.08
AUSTRALIA									
1994	5.03	4.34	5.31	12.04	0.24	8.61	15.14	0.73	6.19
1995	2.73	4.23	2.81	2.30	0.54	4.22	9.78	-0.36	3.86
1996 ⁽³⁾	2.90	:	:	:	:	:	:	:	:
1997 ⁽³⁾	3.20	:	:	:	:	:	:	:	:
1994 II	0.17	0.11	-0.22	6.01	-0.36	1.43	4.50	1.63	0.95
III	1.12	2.40	-0.20	3.88	0.37	-1.97	7.19	-0.21	2.73
IV	0.84	0.64	0.82	1.56	0.77	1.29	3.41	-0.65	1.12
1995 I	-0.49	0.56	1.01	-1.42	0.26	2.21	2.89	-0.82	-0.12
II	1.04	1.45	2.49	-0.51	0.40	-1.83	-0.40	-1.11	1.29
III	2.49	1.08	-3.18	1.19	1.36	4.63	-0.75	0.02	0.93
IV	-0.23	1.10	4.33	-3.70	0.14	2.87	0.99	0.42	-0.14
1996 I	2.17	1.29	0.24	5.89	0.10	6.40	5.81	0.57	2.03
II	0.20	0.54	-1.06	0.55	0.90	-1.11	2.77	-0.30	0.76

(*) Series estimated by the Commission services

(1) % change compared with previous period (S.A.)

(2) Percentage of GDP (S.A.)

(3) Forecasts

GDP AND ITS COMPONENTS

1990 prices ⁽¹⁾

Mio ECU 1990



	GDP	Private consumption	Government consumption	Gross fixed cap. format.	Change in stocks	Exports	Imports	External balance	Domestic demand
DEUTSCHLAND									
1994	1391314.75	898253.38	173092.80	310358.25	11673.95	358032.91	360096.53	-2063.63	1393378.38
1995	1418144.75	917277.88	174075.56	315034.31	15471.16	379290.06	383004.22	-3714.16	1421858.88
1996	⁽²⁾ 1425651.13	928649.56	176084.81	309554.63	11780.91	390894.41	391313.19	-418.78	1426069.75
1997	⁽²⁾ 1450703.63	940765.19	176084.81	317170.44	9376.66	416029.00	408722.47	7306.53	1443397.00
1994 II	1387232.13	891030.19	175027.08	308181.59	9919.42	359639.44	356565.59	3073.84	1384158.38
III	1395261.25	900495.94	170070.34	310671.41	14709.09	363025.88	363711.41	-685.53	1395946.75
IV	1405597.75	900683.00	175755.64	315892.63	18215.52	365508.03	370457.06	-4949.03	1410546.75
1995 I	1415427.63	910942.81	169798.09	319515.88	15436.94	374878.56	375144.66	-266.09	1415693.75
II	1416665.63	919255.19	174079.67	314777.78	15785.05	375744.38	382976.44	-7232.06	1423897.75
III	1419366.88	917772.00	176265.67	313644.31	15784.61	380439.28	384539.00	-4099.72	1423466.75
IV	1420117.38	918885.56	176529.70	309928.16	16910.89	386365.63	388502.56	-2136.94	1422254.25
1996 I	1418860.38	925234.69	178743.53	298055.03	21887.50	385538.25	390598.63	-5060.38	1423920.75
II	1431916.88	931101.81	179377.09	310429.88	6229.75	386173.19	381394.84	4778.34	1427138.50
FRANCE									
1994	973854.88	582591.06	190792.69	184988.05	-998.72	244673.84	228192.05	16481.80	957373.06
1995	995449.25	593254.31	192485.69	189921.47	858.36	259464.31	240534.89	18929.42	976519.88
1996	⁽²⁾ 1005806.88	601514.75	194366.22	192735.70	-1251.33	265666.56	247225.03	18441.53	987365.38
1997	⁽²⁾ 1026495.69	611217.44	194419.95	199808.56	1593.39	279507.81	260051.47	19456.34	1007039.31
1994 II	971552.19	581533.38	190518.77	184097.80	-2498.63	243937.02	226036.14	17900.88	953651.31
III	979236.00	585877.00	191129.22	186765.92	-702.38	245918.34	229752.11	16166.23	963069.75
IV	989219.56	587706.31	191417.50	189424.08	2238.63	254249.31	235816.27	18433.05	970786.50
1995 I	994758.50	586646.25	191728.02	191718.16	3534.41	261503.98	240372.31	21131.67	973626.81
II	996088.50	596082.63	191999.33	187225.75	-245.38	261736.47	240710.30	21026.17	975062.31
III	997701.06	596031.00	192767.70	190664.89	2971.50	258455.94	243189.97	15265.97	982435.13
IV	993355.13	594320.75	193468.25	190097.34	-2827.13	256188.56	237892.66	18295.91	975059.25
1996 I	1004571.06	608799.31	194513.22	189833.02	-12141.00	265155.72	241589.20	23566.52	981004.56
II	1001035.75	604053.19	195499.92	188785.73	-7484.45	259856.55	239675.19	20181.36	980854.38
ITALIA									
1994	884157.56	535988.13	156185.69	151202.06	4903.50	223007.70	187129.52	35878.19	848279.38
1995	910402.94	542202.44	155330.88	160083.89	7564.47	248779.34	203558.08	45221.27	865181.63
1996	⁽²⁾ 926566.19	552478.69	155007.00	166918.34	6040.50	260432.95	214311.30	46121.66	880444.56
1997	⁽²⁾ 951862.44	564103.75	156237.72	176841.42	6029.36	278166.72	229516.53	48650.19	903212.31
1994 II	883077.13	536958.38	156327.92	150784.45	8277.08	215044.58	184315.28	30729.30	852350.38
III	890008.38	535525.13	156115.02	151812.19	8319.06	226044.56	187807.58	38236.98	851771.38
IV	892489.63	535905.00	156039.44	152892.48	11970.02	231664.77	195982.08	35682.69	856806.94
1995 I	906144.50	539244.00	155799.47	156656.44	6952.25	244665.53	197173.19	47492.34	858649.56
II	908047.50	541743.25	155483.39	159432.11	2002.88	252963.16	203577.28	49385.88	858661.63
III	913548.88	544128.38	155389.89	160985.53	8129.81	252290.67	207375.41	44915.27	868631.00
IV	914305.88	543950.63	154725.03	163338.00	13181.69	245314.30	206203.77	39110.53	875195.44
1996 I	918153.94	545501.38	154348.98	162336.56	14128.00	245186.72	203347.70	41839.02	876315.00
II	914411.00	546567.94	154507.83	163343.25	-365.38	244608.89	194251.53	50357.36	864053.69
UNITED KINGDOM									
1994	797971.56	499983.69	164670.16	139268.50	4086.31	217924.95	227962.05	-10037.09	808008.63
1995	817355.13	509973.19	166386.20	139107.41	5136.91	233624.30	236872.88	-3248.58	820603.69
1996	⁽²⁾ 836516.19	525570.38	167504.77	144880.06	1319.39	245191.27	247949.67	-2758.41	839274.63
1997	⁽²⁾ 861271.75	539635.69	168343.69	151779.13	2346.31	259471.48	260304.55	-833.06	862104.81
1994 II	794554.56	497174.31	164468.06	137242.52	3725.30	215877.30	223932.92	-8055.63	802610.19
III	802582.19	501179.72	164905.02	138222.86	3954.98	218846.33	224526.72	-5680.39	808262.56
IV	809108.50	505056.28	165364.38	141415.98	7960.41	225787.17	236475.72	-10688.55	819797.06
1995 I	811847.88	506064.63	165678.09	141824.92	-3036.23	232106.19	230789.72	1316.47	810200.88
II	814945.75	509980.41	166372.73	139578.53	5176.23	228806.63	234968.78	-6162.16	820553.31
III	819444.13	510025.22	166557.59	137348.95	9528.95	236016.36	240032.95	-4016.59	822827.69
IV	822340.31	513296.78	166764.88	137533.83	8873.47	237327.22	241455.86	-4128.64	825695.88
1996 I	827230.81	517952.00	167224.23	139864.23	8935.11	242167.31	248912.08	-6744.77	833017.69
II	831734.81	522349.53	167504.33	143981.69	2375.23	248094.19	252570.16	-4475.97	835628.19

(*) Series estimated by the Commission services

(1) S.A.A.R

(2) Forecasts

EVOLUTION OF GDP AND OF ITS COMPONENTS

%⁽¹⁾

Volume

	GDP	Private consumption	Government consumption	Gross fixed cap. format.	Change in stocks(2)	Exports	Imports	External balance(2)	Domestic demand
DEUTSCHLAND									
1994	2.86	1.67	-1.60	4.18	0.84	8.00	7.60	-0.15	2.78
1995	1.93	2.12	0.57	1.51	1.09	5.94	6.36	-0.26	2.04
1996 ⁽³⁾	0.53	1.24	1.15	-1.74	0.83	3.06	2.17	-0.03	0.30
1997 ⁽³⁾	1.76	1.30	0.00	2.46	0.65	6.43	4.45	0.50	1.22
1994 II	0.61	-1.13	1.85	0.96	0.72	4.13	1.56	0.22	-0.03
III	0.58	1.06	-2.83	0.81	1.05	0.94	2.00	-0.05	0.85
IV	0.74	0.02	3.34	1.68	1.30	0.68	1.85	-0.35	1.05
1995 I	0.70	1.14	-3.39	1.15	1.09	2.56	1.27	-0.02	0.36
II	0.09	0.91	2.52	-1.48	1.11	0.23	2.09	-0.51	0.58
III	0.19	-0.16	1.26	-0.36	1.11	1.25	0.41	-0.29	-0.03
IV	0.05	0.12	0.15	-1.18	1.19	1.56	1.03	-0.15	-0.09
1996 I	-0.09	0.69	1.25	-3.83	1.54	-0.21	0.54	-0.36	0.12
II	0.92	0.63	0.35	4.15	0.44	0.16	-2.36	0.33	0.23
FRANCE									
1994	2.83	1.38	1.09	1.28	-0.10	5.97	6.66	1.69	2.93
1995	2.22	1.83	0.89	2.67	0.09	6.04	5.41	1.90	2.00
1996 ⁽³⁾	1.04	1.39	0.98	1.48	-0.12	2.39	2.78	1.83	1.11
1997 ⁽³⁾	2.06	1.61	0.03	3.67	0.16	5.21	5.19	1.90	1.99
1994 II	1.68	1.08	0.21	2.46	-0.26	3.97	2.19	1.84	1.23
III	0.79	0.75	0.32	1.45	-0.07	0.81	1.64	1.65	0.99
IV	1.02	0.31	0.15	1.42	0.23	3.39	2.64	1.86	0.80
1995 I	0.56	-0.18	0.16	1.21	0.36	2.85	1.93	2.12	0.29
II	0.13	1.61	0.14	-2.34	-0.02	0.09	0.14	2.11	0.15
III	0.16	-0.01	0.40	1.84	0.30	-1.25	1.03	1.53	0.76
IV	-0.44	-0.29	0.36	-0.30	-0.28	-0.88	-2.18	1.84	-0.75
1996 I	1.13	2.44	0.54	-0.14	-1.21	3.50	1.55	2.35	0.61
II	-0.35	-0.78	0.51	-0.55	-0.75	-2.00	-0.79	2.02	-0.02
ITALIA									
1994	2.13	0.98	-0.02	0.22	0.55	10.09	7.33	4.06	1.28
1995	2.97	1.16	-0.55	5.87	0.83	11.56	8.78	4.97	1.99
1996 ⁽³⁾	1.78	1.90	-0.21	4.27	0.65	4.68	5.28	4.98	1.76
1997 ⁽³⁾	2.73	2.10	0.79	5.94	0.63	6.81	7.09	5.11	2.59
1994 II	1.33	0.21	-0.01	0.93	0.94	-1.98	2.11	3.48	2.37
III	0.78	-0.27	-0.14	0.68	0.93	5.12	1.89	4.30	-0.07
IV	0.28	0.07	-0.05	0.71	1.34	2.49	4.35	4.00	0.59
1995 I	1.53	0.62	-0.15	2.46	0.77	5.61	0.61	5.24	0.22
II	0.21	0.46	-0.20	1.77	0.22	3.39	3.25	5.44	0.00
III	0.61	0.44	-0.06	0.97	0.89	-0.27	1.87	4.92	1.16
IV	0.08	-0.03	-0.43	1.46	1.44	-2.77	-0.56	4.28	0.76
1996 I	0.42	0.29	-0.24	-0.61	1.54	-0.05	-1.39	4.56	0.13
II	-0.41	0.20	0.10	0.62	-0.04	-0.24	-4.47	5.51	-1.40
UNITED KINGDOM									
1994	3.84	2.56	1.66	2.93	0.51	9.21	5.39	-1.26	2.90
1995	2.43	2.00	1.04	-0.12	0.63	7.20	3.91	-0.40	1.56
1996 ⁽³⁾	2.34	3.06	0.67	4.15	0.16	4.95	4.68	-0.33	2.28
1997 ⁽³⁾	2.96	2.68	0.50	4.76	0.27	5.82	4.98	-0.10	2.72
1994 II	1.24	0.23	0.42	-2.00	0.47	2.33	-1.21	-1.01	0.26
III	1.01	0.81	0.27	0.71	0.49	1.38	0.27	-0.71	0.70
IV	0.81	0.77	0.28	2.31	0.98	3.17	5.32	-1.32	1.43
1995 I	0.34	0.20	0.19	0.29	-0.37	2.80	-2.40	0.16	-1.17
II	0.38	0.77	0.42	-1.58	0.64	-1.42	1.81	-0.76	1.28
III	0.55	0.01	0.11	-1.60	1.16	3.15	2.16	-0.49	0.28
IV	0.35	0.64	0.12	0.13	1.08	0.56	0.59	-0.50	0.35
1996 I	0.59	0.91	0.28	1.69	1.08	2.04	3.09	-0.82	0.89
II	0.54	0.85	0.17	2.94	0.29	2.45	1.47	-0.54	0.31

(*) Series estimated by the Commission services

(1) % change compared with previous period (S.A.)

(2) Percentage of GDP (S.A.)

(3) Forecasts

GDP AND ITS COMPONENTS

1990 prices ⁽¹⁾

Mio ECU 1990



	GDP	Private consumption	Government consumption	Gross fixed cap. format.	Change in stocks	Exports	Imports	External balance	Domestic demand
DANMARK									
1994	109442.57	59431.40	27003.61	15729.63	111.05	41829.06	34662.19	7166.87	102275.70
1995	112487.18	60811.75	27230.99	17340.41	1219.82	43382.90	37498.69	5884.21	106602.97
1996 ⁽²⁾	113914.74	61860.62	27512.21	18026.31	350.99	44581.11	38416.49	6164.61	107750.13
1997 ⁽²⁾	116992.92	63333.48	27699.69	18947.99	385.46	46616.16	39989.86	6626.30	110366.62
1994 II	109467.13	59389.79	26879.76	15456.13	161.39	42103.91	34523.86	7580.05	101887.07
III	109288.98	59747.02	26879.76	15628.83	-702.89	42771.05	35034.78	7736.27	101552.73
IV	110981.32	60193.56	26972.77	16233.25	1022.40	42178.03	35618.70	6559.34	104421.98
1995 I	112406.44	60104.25	27065.78	17183.07	1538.55	44031.20	37516.41	6514.79	105891.66
II	111961.09	60640.10	27158.79	17010.38	1017.90	42993.43	36859.51	6133.91	105827.18
III	113029.93	61175.95	27251.80	17355.77	1331.47	42993.43	37078.48	5914.95	107114.98
IV	112584.58	61354.57	27344.81	17787.50	976.54	43586.44	38465.27	5121.17	107463.41
1996 I	113297.14	61801.11	27530.83	17701.16	-914.46	44475.96	37297.45	7178.52	106118.63
II	114455.05	61979.72	27716.85	18219.24	-940.33	45068.97	37589.40	7479.57	106975.48
ESPAÑA									
1994	402574.84	250863.72	67695.00	83725.57	794.72	96958.10	97462.27	-504.16	403079.00
1995	413763.00	254703.61	68603.05	90622.04	970.81	104896.41	106032.93	-1136.52	414899.53
1996 ⁽²⁾	421970.56	258402.61	69217.79	94882.84	910.33	110936.66	112379.67	-1443.01	423413.56
1997 ⁽²⁾	434369.66	265607.19	69788.46	100569.69	736.02	118082.99	120414.69	-2331.70	436701.34
1994 II	400896.38	250418.33	67592.89	82540.40	750.99	95949.74	96355.98	-406.23	401302.63
III	404054.72	251458.50	67643.55	84277.61	1022.18	98819.35	99166.48	-347.13	404401.84
IV	407566.69	252401.30	67861.82	86726.53	1114.79	100863.13	101400.88	-537.75	408104.44
1995 I	410669.41	253250.58	68247.69	89156.33	1000.14	102070.65	103055.98	-985.33	411654.72
II	413235.81	254177.78	68547.80	90786.41	944.34	103691.09	104911.61	-1220.52	414456.31
III	414908.34	255194.59	68758.28	91268.54	937.18	105717.52	106967.77	-1250.25	416158.59
IV	416410.06	256297.09	68886.91	91314.45	1002.06	108149.91	109240.36	-1090.45	417500.50
1996 I	418777.84	257489.22	68925.88	91915.20	1173.02	110984.82	111710.29	-725.47	419503.28
II	421066.16	258981.31	68953.16	92271.06	1311.48	113111.88	113562.73	-450.86	421517.03
NEDERLAND									
1994	239898.38	142810.02	33868.04	46940.89	1141.81	140103.84	124966.23	15137.62	224760.77
1995	245634.67	145796.02	34046.66	49260.84	961.47	148672.17	133102.48	15569.69	230064.98
1996 ⁽²⁾	249915.23	148477.53	34827.36	50471.82	-825.53	153798.80	136834.73	16964.06	232951.19
1997 ⁽²⁾	256184.72	151634.80	35347.81	51812.54	-364.48	161836.30	144082.25	17754.05	238430.67
1994 II	239686.41	143277.61	33889.96	46453.59	489.60	138627.23	123051.59	15575.65	224588.25
III	240947.61	143587.28	33934.95	47875.69	-387.54	141416.08	125478.84	15937.23	226384.05
IV	242641.33	143691.09	33827.68	47249.41	3700.56	142945.44	128772.86	14172.58	227598.55
1995 I	244521.91	143813.92	33888.23	49216.48	927.32	148118.28	131442.33	16675.95	227928.98
II	245397.31	146210.05	34088.92	50718.16	-2814.79	151201.23	134006.27	17194.97	228584.67
III	245944.00	146722.14	34190.99	49055.59	913.45	146952.23	131890.41	15061.83	232333.69
IV	246698.30	146452.25	34021.45	48053.89	4826.82	148427.97	135084.08	13343.89	232283.52
1996 I	248961.20	148971.20	35088.89	48116.17	-2532.79	154519.47	135201.73	19317.73	229837.23
II	252303.67	:	:	:	:	:	:	:	:
PORTUGAL									
1994	55177.92	35957.39	9504.89	15378.61	407.40	21769.08	27839.45	-6070.37	61248.29
1995	56203.82	36288.43	9741.49	15935.74	71.47	24407.39	30240.70	-5833.30	62037.13
1996 ⁽²⁾	57484.82	37044.23	9935.92	16695.72	-22.04	26598.15	32767.15	-6169.00	63653.83
1997 ⁽²⁾	59072.49	37930.66	10035.65	17749.03	-57.08	28555.95	35141.71	-6585.77	65658.26
1994 II	55761.47	36037.42	9475.89	15383.16	527.34	21216.74	26879.08	-5662.34	61423.81
III	55377.17	36036.53	9524.91	15076.16	728.39	22416.73	28405.55	-5988.82	61365.99
IV	57159.54	36046.61	9577.29	17512.29	894.52	22775.97	29647.13	-6871.17	64030.71
1995 I	52240.91	35985.51	9642.54	14475.41	-1485.22	24089.20	30466.53	-6377.33	58618.23
II	56874.63	36228.50	9706.47	16977.80	205.04	24038.09	30281.28	-6243.19	63117.82
III	56435.11	36466.03	9775.29	15692.37	730.45	24083.71	30312.75	-6229.04	62664.14
IV	59266.58	36474.94	9842.00	16597.91	835.59	25419.41	29903.27	-4483.87	63750.45
1996 I	:	:	:	:	:	:	:	:	:
II	:	:	:	:	:	:	:	:	:

(*) Series estimated by the Commission services

(1) S A A R

(2) Forecasts

EVOLUTION OF GDP AND OF ITS COMPONENTS



%⁽¹⁾

Volume

	GDP	Private consumption	Government consumption	Gross fixed cap. format.	Change in stocks(2)	Exports	Imports	External balance(2)	Domestic demand
DANMARK									
1994	4.38	6.63	1.42	2.95	0.10	7.94	12.34	6.55	5.49
1995	2.78	2.32	0.84	10.24	1.08	3.71	8.18	5.23	4.23
1996	⁽³⁾ 1.27	1.72	1.03	3.96	0.31	2.76	2.45	5.41	1.08
1997	⁽³⁾ 2.70	2.38	0.68	5.11	0.33	4.56	4.10	5.66	2.43
1994 II	1.32	1.68	-0.69	-0.56	0.15	4.60	3.28	6.92	0.66
III	-0.16	0.60	0.00	1.12	-0.64	1.58	1.48	7.08	-0.33
IV	1.55	0.75	0.35	3.87	0.92	-1.39	1.67	5.91	2.83
1995 I	1.28	-0.15	0.34	5.85	1.37	4.39	5.33	5.80	1.41
II	-0.40	0.89	0.34	-1.01	0.91	-2.36	-1.75	5.48	-0.06
III	0.95	0.88	0.34	2.03	1.18	0.00	0.59	5.23	1.22
IV	-0.39	0.29	0.34	2.49	0.87	1.38	3.74	4.55	0.33
1996 I	0.63	0.73	0.68	-0.49	-0.81	2.04	-3.04	6.34	-1.25
II	1.02	0.29	0.68	2.93	-0.82	1.33	0.78	6.53	0.81
ESPAÑA									
1994	2.12	0.86	-0.34	1.77	0.20	16.69	11.35	-0.13	1.11
1995	2.78	1.53	1.34	8.24	0.23	8.19	8.79	-0.27	2.93
1996	⁽³⁾ 1.98	1.45	0.90	4.70	0.22	5.76	5.99	-0.34	2.05
1997	⁽³⁾ 2.94	2.79	0.82	5.99	0.17	6.44	7.15	-0.54	3.14
1994 II	0.74	0.46	-0.17	1.41	0.19	4.02	3.65	-0.10	0.66
III	0.79	0.42	0.07	2.10	0.25	2.99	2.92	-0.09	0.77
IV	0.87	0.37	0.32	2.91	0.27	2.07	2.25	-0.13	0.92
1995 I	0.76	0.34	0.57	2.80	0.24	1.20	1.63	-0.24	0.87
II	0.62	0.37	0.44	1.83	0.23	1.59	1.80	-0.30	0.68
III	0.40	0.40	0.31	0.53	0.23	1.95	1.96	-0.30	0.41
IV	0.36	0.43	0.19	0.05	0.24	2.30	2.12	-0.26	0.32
1996 I	0.57	0.47	0.06	0.66	0.28	2.62	2.26	-0.17	0.48
II	0.55	0.58	0.04	0.39	0.31	1.92	1.66	-0.11	0.48
NEDERLAND									
1994	2.67	2.14	0.87	2.96	0.48	5.82	7.46	6.31	3.31
1995	2.39	2.09	0.53	4.94	0.39	6.12	6.51	6.34	2.36
1996	⁽³⁾ 1.74	1.84	2.29	2.46	-0.33	3.45	2.80	6.79	1.25
1997	⁽³⁾ 2.51	2.13	1.49	2.66	-0.14	5.23	5.30	6.93	2.35
1994 II	1.42	1.83	0.20	0.57	0.20	0.86	0.39	6.50	1.56
III	0.53	0.22	0.13	3.06	-0.16	2.01	1.97	6.61	0.80
IV	0.70	0.07	-0.32	-1.31	1.53	1.08	2.63	5.84	0.54
1995 I	0.78	0.09	0.18	4.16	0.38	3.62	2.07	6.82	0.15
II	0.36	1.67	0.59	3.05	-1.15	2.08	1.95	7.01	0.29
III	0.22	0.35	0.30	-3.28	0.37	-2.81	-1.58	6.12	1.64
IV	0.31	-0.18	-0.50	-2.04	1.96	1.00	2.42	5.41	-0.02
1996 I	0.92	1.72	3.14	0.13	-1.02	4.10	0.09	7.76	-1.05
II	1.34	:	:	:	:	:	:	:	:
PORTUGAL									
1994	0.71	0.87	1.36	4.47	0.74	11.54	10.67	-11.00	1.35
1995	1.86	0.92	2.49	3.62	0.13	12.12	8.63	-10.38	1.29
1996	⁽³⁾ 2.28	2.08	2.00	4.77	-0.04	8.98	8.35	-10.73	2.61
1997	⁽³⁾ 2.76	2.39	1.00	6.31	-0.10	7.36	7.25	-11.15	3.15
1994 II	6.38	0.92	0.36	13.58	0.95	2.66	1.71	-10.15	5.59
III	-0.69	-0.00	0.52	-2.00	1.32	5.66	5.68	-10.81	-0.09
IV	3.22	0.03	0.55	16.16	1.56	1.60	4.37	-12.02	4.34
1995 I	-8.61	-0.17	0.68	-17.34	-2.84	5.77	2.76	-12.21	-8.45
II	8.87	0.68	0.66	17.29	0.36	-0.21	-0.61	-10.98	7.68
III	-0.77	0.66	0.71	-7.57	1.29	0.19	0.10	-11.04	-0.72
IV	5.02	0.02	0.68	5.77	1.41	5.55	-1.35	-7.57	1.73
1996 I	:	:	:	:	:	:	:	:	:
II	:	:	:	:	:	:	:	:	:

(*) Series estimated by the Commission services

(1) % change compared with previous period (S.A.)

(2) Percentage of GDP (S.A.)

(3) Forecasts

GDP AND ITS COMPONENTS

1990 prices ⁽¹⁾

Mio ECU 1990



	GDP	Private consumption	Government consumption	Gross fixed cap. format.	Change in stocks	Exports	Imports	External balance	Domestic demand
ÖSTERREICH									
1994	135385.55	75496.05	24472.82	34781.90	1524.59	55909.60	56799.42	-889.82	136275.38
1995	137857.20	76930.62	24981.79	35592.65	2479.66	58712.30	60839.82	-2127.52	139984.72
1996 ^{*(2)}	138806.52	77591.79	25064.12	35684.08	2333.88	61012.36	62879.71	-1867.36	140673.88
1997 ^{*(2)}	140290.89	78102.32	25064.12	36124.63	2383.53	63929.31	65313.02	-1383.71	141674.59
1994 II	134423.17	75072.19	24675.91	34454.46	1224.61	54811.15	55815.14	-1003.99	135427.17
III	135726.31	76010.32	25040.95	34262.36	2484.88	55178.90	57251.09	-2072.19	137798.50
IV	137074.59	76011.05	24520.21	35447.56	1320.01	58806.79	59031.04	-224.25	137298.84
1995 I	137623.89	76340.73	24152.93	36406.79	1928.24	58277.77	59482.57	-1204.80	138828.69
II	138268.39	77067.31	25257.87	35915.23	2759.13	59000.35	61731.50	-2731.16	140999.56
III	137748.64	77215.83	25706.19	34954.69	2327.44	58784.24	61239.74	-2455.50	140204.16
IV	137647.61	76977.94	24660.89	35403.40	2402.97	58988.67	60786.26	-1797.59	139445.20
1996 I	...	...	...	...	...	...	...	...	...
II	...	...	...	...	...	...	...	...	...
SVERIGE									
1994	178097.66	90429.52	50591.28	26675.57	745.57	66341.95	56686.22	9655.73	168441.92
1995	184460.25	91128.37	50074.64	29576.92	1499.52	74691.97	62511.16	12180.81	172279.44
1996 ^{*(2)}	186723.95	92044.90	50061.60	32582.54	-301.93	77584.04	65247.20	12336.84	174387.11
1997 ^{*(2)}	190438.41	94061.29	49487.98	33554.19	134.41	81453.34	68252.80	13200.54	177237.86
1994 II	175037.92	89944.01	50870.82	26350.79	-1015.79	65170.19	56282.10	8888.09	166149.83
III	176518.77	90497.11	50549.10	26577.88	-1451.09	66553.92	56208.15	10345.77	166172.97
IV	179581.52	91117.70	50080.43	27120.07	780.84	70993.78	60511.31	10482.47	169099.03
1995 I	179708.25	90705.41	50008.77	28737.02	-1332.55	73239.86	61650.27	11589.59	168118.66
II	182240.91	91014.03	49963.39	28661.16	-9.32	74311.38	61699.74	12611.64	169629.27
III	183291.25	91338.56	50235.63	30221.97	-1216.86	75372.98	62661.03	12711.95	170579.31
IV	182708.38	91518.42	49837.60	30770.23	-1504.49	75819.58	63732.96	12086.62	170621.77
1996 I	183378.53	91679.00	48701.77	31816.17	-1977.93	76810.56	63651.04	13159.52	170219.00
II	184344.55	91757.60	48284.67	32972.88	-4002.01	78577.62	63246.20	15331.41	169013.13
SUOMI (FINLAND)									
1994	98179.82	50414.64	21159.40	15376.03	4439.79	33239.41	26449.45	6789.96	91389.85
1995	102350.20	52340.71	21433.55	16554.83	4141.95	35998.86	28119.70	7879.16	94471.03
1996 ^{*(2)}	105421.12	54457.35	21739.45	18366.79	3729.88	37428.87	30301.23	7127.64	98293.48
1997 ^{*(2)}	109192.77	56327.40	22045.35	20425.85	3704.34	39252.64	32562.81	6689.83	102502.95
1994 II	97842.63	49731.25	21115.88	15048.40	5014.49	32682.32	25749.71	6932.62	90910.02
III	99332.31	50454.66	21073.86	15630.93	5171.86	34013.81	27012.81	7001.00	92331.31
IV	100356.47	51206.10	21366.36	16077.50	6383.04	34940.74	29617.27	5323.46	95033.01
1995 I	102024.12	51793.56	21030.19	16725.12	3835.43	36280.46	27640.65	8639.81	93384.30
II	102326.50	52502.98	21454.52	16357.64	3561.05	36758.34	28308.04	8450.31	93876.20
III	102647.02	52307.70	21480.89	17139.56	5179.27	34687.79	28148.19	6539.60	96107.42
IV	102422.08	52768.28	21772.56	16000.05	3992.80	36275.52	28387.13	7888.38	94533.70
1996 I	103489.91	53480.16	21475.94	16926.98	6433.31	34035.23	28861.72	5173.51	98316.40
II	103798.05	53267.59	21651.44	16678.98	2557.50	36511.16	26868.62	9642.55	94155.51

(*) Series estimated by the Commission services

(1) S.A.A.R

(2) Forecasts

EVOLUTION OF GDP AND OF ITS COMPONENTS



%⁽¹⁾

Volume

	GDP	Private consumption	Government consumption	Gross fixed cap. format.	Change in stocks(2)	Exports	Imports	External balance(2)	Domestic demand
ÖSTERREICH									
1994	3.05	2.54	2.24	6.76	1.13	5.17	8.18	-0.66	4.24
1995	1.83	1.90	2.08	2.33	1.80	5.01	7.11	-1.54	2.72
1996 ^{*(3)}	0.69	0.86	0.33	0.26	1.68	3.92	3.35	-1.35	0.49
1997 ^{*(3)}	1.07	0.66	0.00	1.23	1.70	4.78	3.87	-0.99	0.71
1994 II	0.25	0.48	3.84	-1.55	0.91	-0.22	1.63	-0.75	1.01
III	0.97	1.25	1.48	-0.56	1.83	0.67	2.57	-1.53	1.75
IV	0.99	0.00	-2.08	3.46	0.96	6.57	3.11	-0.16	-0.36
1995 I	0.40	0.43	-1.50	2.71	1.40	-0.90	0.76	-0.88	1.11
II	0.47	0.95	4.57	-1.35	2.00	1.24	3.78	-1.98	1.56
III	-0.38	0.19	1.77	-2.67	1.69	-0.37	-0.80	-1.78	-0.56
IV	-0.07	-0.31	-4.07	1.28	1.75	0.35	-0.74	-1.31	-0.54
1996 I	:	:	:	:	:	:	:	:	:
II	:	:	:	:	:	:	:	:	:
SVERIGE									
1994	3.34	1.78	-0.66	1.95	0.42	13.96	13.15	5.42	2.56
1995	3.57	0.77	-1.02	10.88	0.81	12.59	10.28	6.60	2.28
1996 ^{*(3)}	1.23	1.01	-0.03	10.16	-0.16	3.87	4.38	6.61	1.22
1997 ^{*(3)}	1.99	2.19	-1.15	2.98	0.07	4.99	4.61	6.93	1.63
1994 II	0.95	-0.23	0.52	-1.56	-0.58	4.15	5.66	5.08	1.26
III	0.85	0.61	-0.63	0.86	-0.82	2.12	-0.13	5.86	0.01
IV	1.74	0.69	-0.93	2.04	0.43	6.67	7.66	5.84	1.76
1995 I	0.07	-0.45	-0.14	5.96	-0.74	3.16	1.88	6.45	-0.58
II	1.41	0.34	-0.09	-0.26	-0.01	1.46	0.08	6.92	0.90
III	0.58	0.36	0.54	5.45	-0.66	1.43	1.56	6.94	0.56
IV	-0.32	0.20	-0.79	1.81	-0.82	0.59	1.71	6.62	0.02
1996 I	0.37	0.18	-2.28	3.40	-1.08	1.31	-0.13	7.18	-0.24
II	0.53	0.09	-0.86	3.64	-2.17	2.30	-0.64	8.32	-0.71
SUOMI (FINLAND)									
1994	4.40	1.91	-0.29	0.16	4.52	13.28	12.80	6.92	3.68
1995	4.25	3.82	1.30	7.67	4.05	8.30	6.31	7.70	3.37
1996 ^{*(3)}	3.00	4.04	1.43	10.95	3.54	3.97	7.76	6.76	4.05
1997 ^{*(3)}	3.58	3.43	1.41	11.21	3.39	4.87	7.46	6.13	4.28
1994 II	2.77	-1.08	0.14	2.02	5.13	4.33	9.93	7.09	4.13
III	1.52	1.45	-0.20	3.87	5.21	4.07	4.91	7.05	1.56
IV	1.03	1.49	1.39	2.86	6.36	2.73	9.64	5.30	2.93
1995 I	1.66	1.15	-1.57	4.03	3.76	3.83	-6.67	8.47	-1.73
II	0.30	1.37	2.02	-2.20	3.48	1.32	2.41	8.26	0.53
III	0.31	-0.37	0.12	4.78	5.05	-5.63	-0.56	6.37	2.38
IV	-0.22	0.88	1.36	-6.65	3.90	4.58	0.85	7.70	-1.64
1996 I	1.04	1.35	-1.36	5.79	6.22	-6.18	1.67	5.00	4.00
II	0.30	-0.40	0.82	-1.47	2.46	7.27	-6.91	9.29	-4.23

(*) Series estimated by the Commission services

(1) % change compared with previous period (S.A.)

(2) Percentage of GDP (S.A.)

(3) Forecasts

GDP AND ITS COMPONENTS

1990 prices ⁽¹⁾

Mio ECU 1990



	GDP	Private consumption	Government consumption	Gross fixed cap. format.	Change in stocks	Exports	Imports	External balance	Domestic demand
HELVETIA									
1994	177952.52	102450.99	24668.53	46485.09	-261.65	70413.08	65803.52	4609.56	173342.95
1995	178105.70	103180.59	24631.68	47545.51	359.47	72508.21	70119.76	2388.45	175717.27
1996 ⁽²⁾	178640.02	103283.77	24631.68	47925.87	222.23	73958.38	71381.91	2576.46	176063.56
1997 ⁽²⁾	181676.89	104833.04	24754.84	49124.02	343.99	77286.49	74665.48	2621.01	179055.88
1994 II	178023.34	102270.38	24661.31	46296.61	1599.75	68374.61	65179.31	3195.30	174828.05
III	178445.42	102432.92	24713.72	46413.67	998.71	70554.09	66667.69	3886.40	174559.03
IV	178973.02	102687.88	24726.82	47183.79	-86.50	72429.09	67968.08	4461.02	174512.00
1995 I	178598.58	102793.06	24592.51	48400.58	1147.34	71461.45	69796.36	1665.09	176933.50
II	177979.09	103758.74	24674.41	47109.86	519.71	72284.40	70368.02	1916.38	176062.72
III	177911.02	103162.77	24602.34	47143.74	-995.56	72995.82	68998.09	3997.73	173913.30
IV	177941.64	102802.62	24654.75	47534.96	668.14	73285.21	71004.05	2281.16	175660.48
1996 I	177557.02	103290.25	24497.51	48215.75	-861.02	73882.08	71467.55	2414.52	175142.50
II	177090.70	103644.01	24543.37	47855.33	-2284.97	73381.67	70048.71	3332.96	173757.73
NORGE									
1994	:	:	:	:	:	:	:	:	:
1995	:	:	:	:	:	:	:	:	:
1996	:	:	:	:	:	:	:	:	:
1997	:	:	:	:	:	:	:	:	:
1994 II	:	:	:	:	:	:	:	:	:
III	:	:	:	:	:	:	:	:	:
IV	:	:	:	:	:	:	:	:	:
1995 I	:	:	:	:	:	:	:	:	:
II	:	:	:	:	:	:	:	:	:
III	:	:	:	:	:	:	:	:	:
IV	:	:	:	:	:	:	:	:	:
1996 I	:	:	:	:	:	:	:	:	:
II	:	:	:	:	:	:	:	:	:

(*) Series estimated by the Commission services

(1) S.A.A.R

(2) Forecasts

EVOLUTION OF GDP AND OF ITS COMPONENTS



%⁽¹⁾

Volume

	GDP	Private consumption	Government consumption	Gross fixed cap. format.	Change in stocks(2)	Exports	Imports	External balance(2)	Domestic demand
HELVETIA									
1994	1.00	0.91	1.28	7.23	-0.15	3.42	8.95	2.59	2.88
1995	0.09	0.71	-0.15	2.28	0.20	2.98	6.56	1.34	1.37
1996 ⁽³⁾	0.30	0.10	0.00	0.80	0.12	2.00	1.80	1.44	0.20
1997 ⁽³⁾	1.70	1.50	0.50	2.50	0.19	4.50	4.60	1.44	1.70
1994 II	0.98	0.13	0.37	0.63	0.90	-2.45	3.17	1.79	3.22
III	0.24	0.16	0.21	0.25	0.56	3.19	2.28	2.18	-0.15
IV	0.30	0.25	0.05	1.66	-0.05	2.66	1.95	2.49	-0.03
1995 I	-0.21	0.10	-0.54	2.58	0.64	-1.34	2.69	0.93	1.39
II	-0.35	0.94	0.33	-2.67	0.29	1.15	0.82	1.08	-0.49
III	-0.04	-0.57	-0.29	0.07	-0.56	0.98	-1.95	2.25	-1.22
IV	0.02	-0.35	0.21	0.83	0.38	0.40	2.91	1.28	1.00
1996 I	-0.22	0.47	-0.64	1.43	-0.48	0.81	0.65	1.36	-0.29
II	-0.26	0.34	0.19	-0.75	-1.29	-0.68	-1.99	1.88	-0.79
NORGE									
1994	:	:	:	:	:	:	:	:	:
1995	:	:	:	:	:	:	:	:	:
1996	:	:	:	:	:	:	:	:	:
1997	:	:	:	:	:	:	:	:	:
1994 II	:	:	:	:	:	:	:	:	:
III	:	:	:	:	:	:	:	:	:
IV	:	:	:	:	:	:	:	:	:
1995 I	:	:	:	:	:	:	:	:	:
II	:	:	:	:	:	:	:	:	:
III	:	:	:	:	:	:	:	:	:
IV	:	:	:	:	:	:	:	:	:
1996 I	:	:	:	:	:	:	:	:	:
II	:	:	:	:	:	:	:	:	:

(*) Series estimated by the Commission services

(1) % change compared with previous period (S.A.)

(2) Percentage of GDP (S.A.)

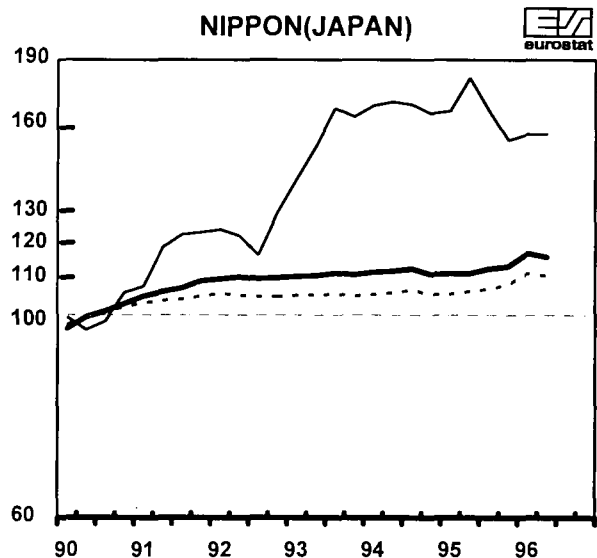
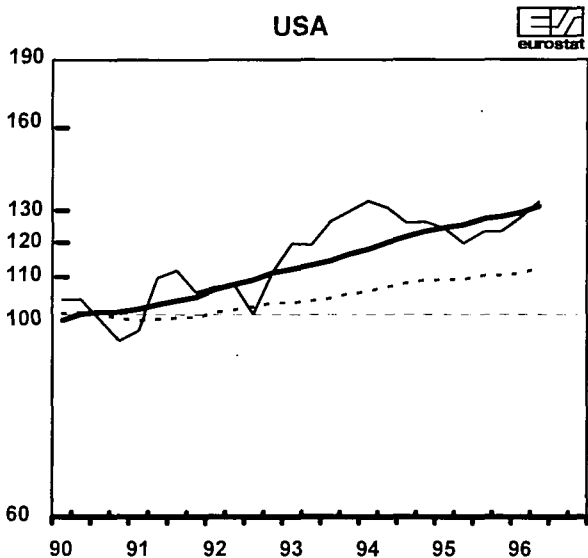
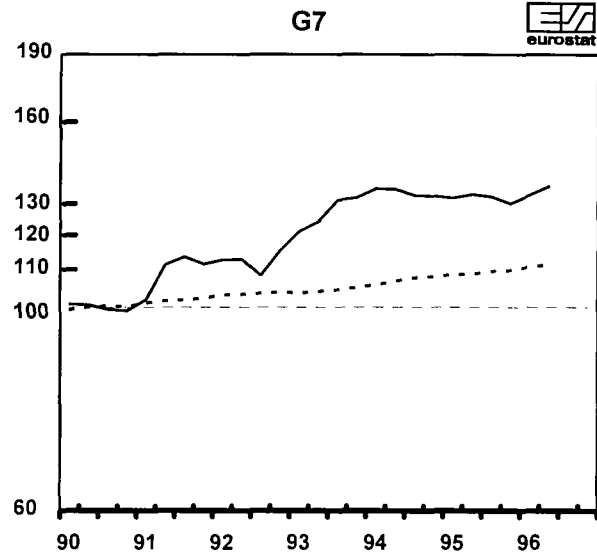
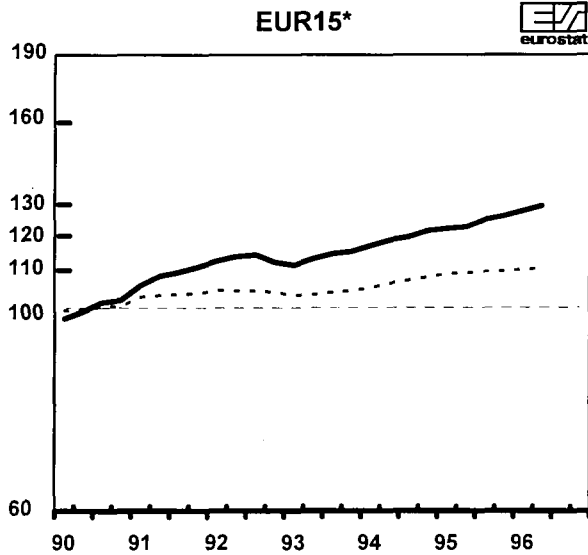
(3) Forecasts

ENTWICKLUNG
DES BIP

GDP
EVOLUTION

EVOLUTION DU
PIB

1990 = 100



— In jew. Preisen - Nat. Währ.
— In jew. Preisen - ECU
- - - Volumen

At current prices - Nat. curr.
At current prices - ECU
Volume

Aux prix courants - Mon. nat.
Aux prix courants - ECU
Volume

EINFACH-LOGARITHMISCHE SKALA

SEMI-LOGARITHMIC SCALE

ECHELLE SEMI-LOGARITHMIQUE



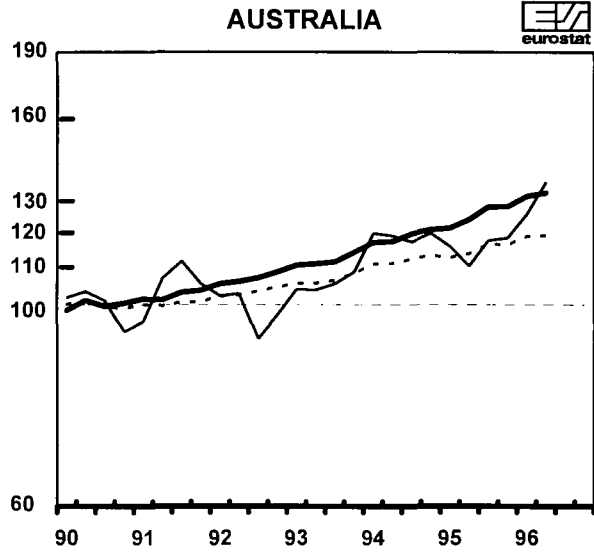
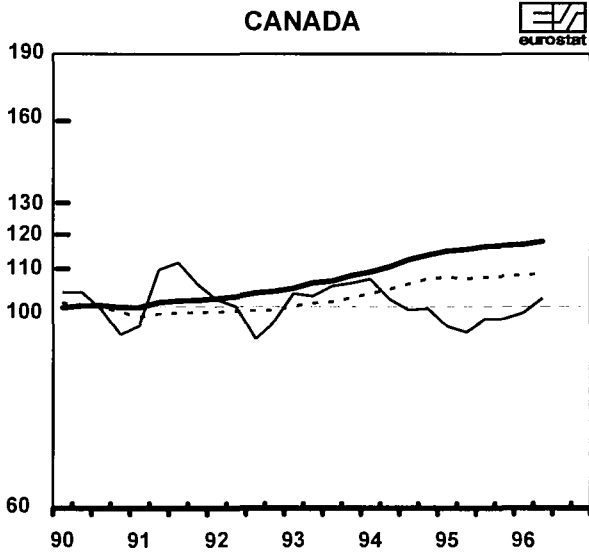
* Siehe methodologische Anmerkung
See methodological note
Voir note méthodologique

ENTWICKLUNG
DES BIP

GDP
EVOLUTION

EVOLUTION DU
PIB

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EINFACH-LOGARITHMISCHE SKALA

SEMI-LOGARITHMIC SCALE

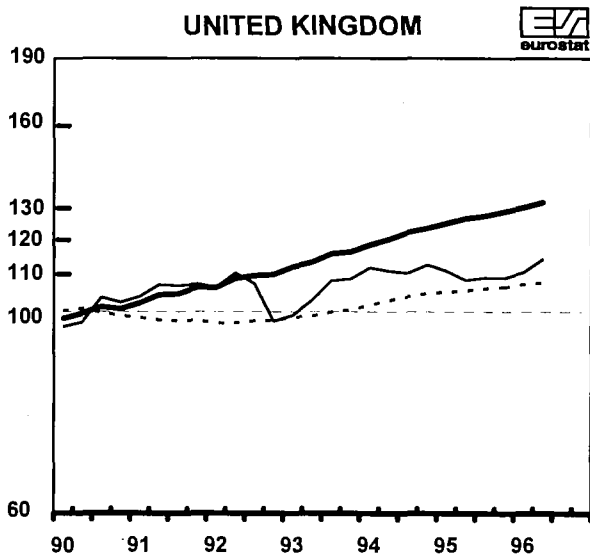
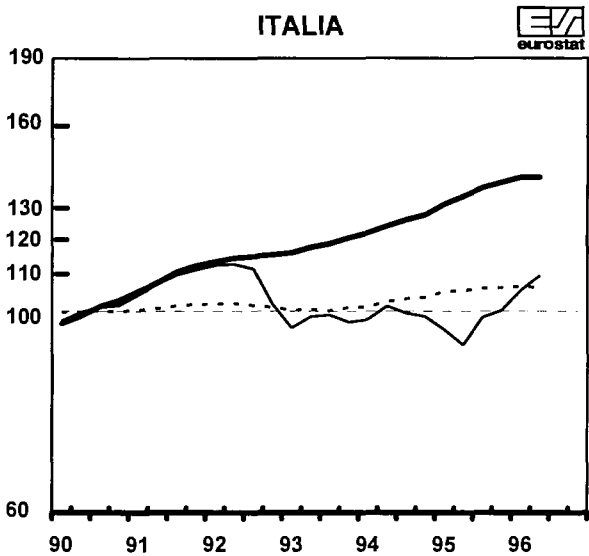
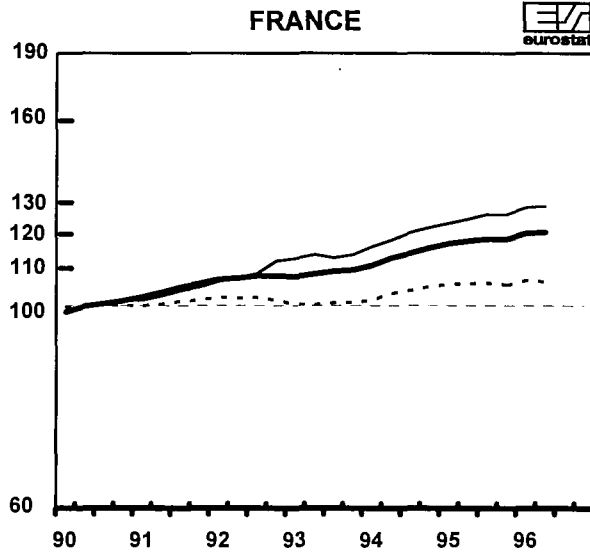
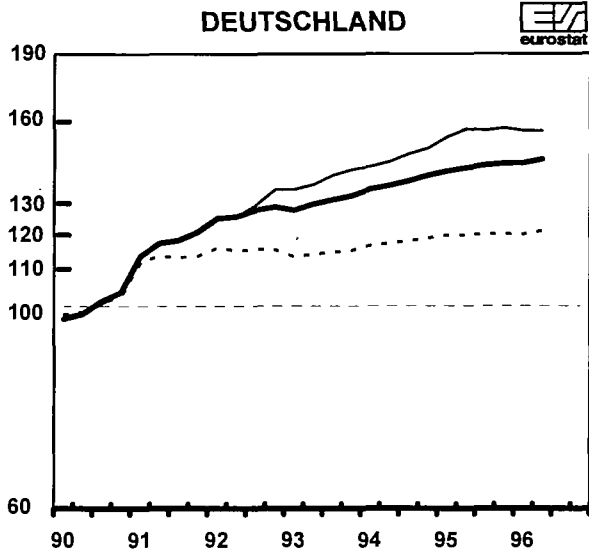
ECHELLE SEMI-LOGARITHMIQUE

**ENTWICKLUNG
DES BIP**

**GDP
EVOLUTION**

**EVOLUTION DU
PIB**

1990 = 100



— In jew. Preisen - Nat. Währ.
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At current prices - Nat. curr.
At current prices - ECU
Volume

Aux prix courants - Mon. nat.
Aux prix courants - ECU
Volume

EINFACH-LOGARITHMISCHE SKALA

SEMI-LOGARITHMIC SCALE

ECHELLE SEMI-LOGARITHMIQUE

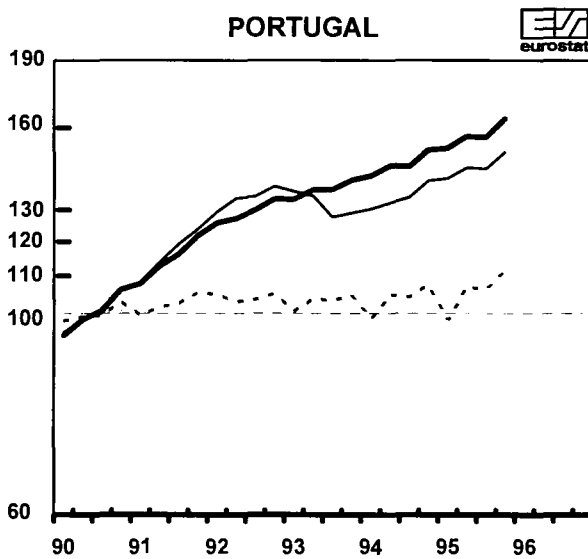
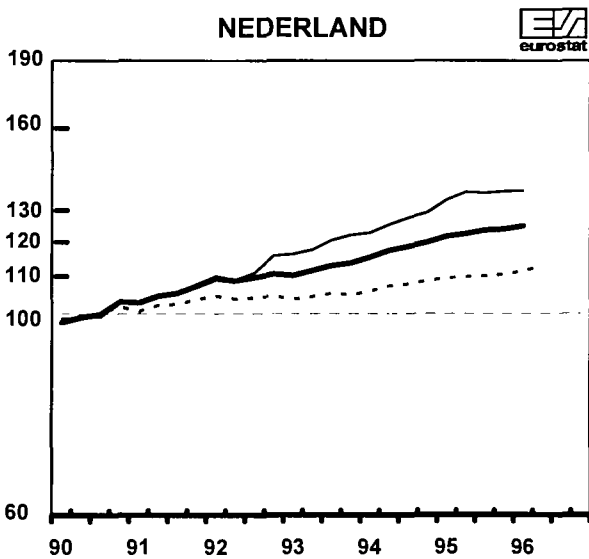
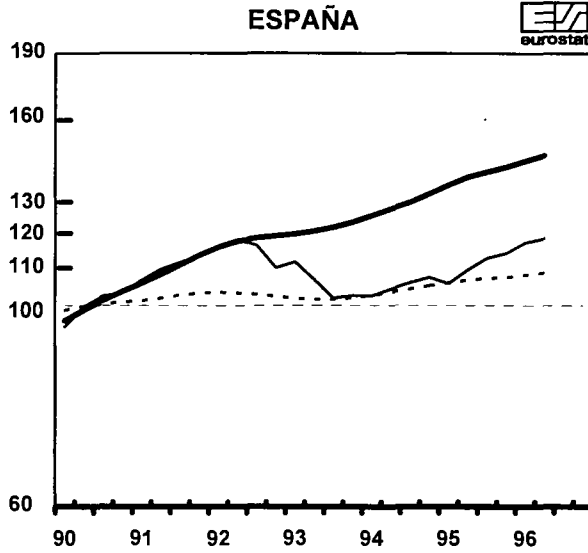
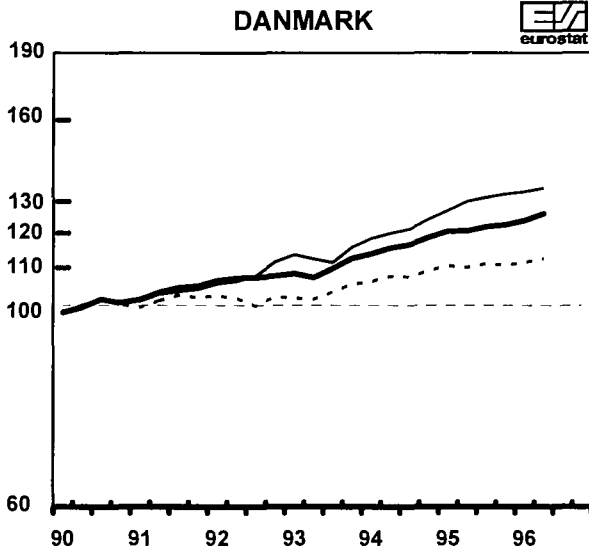


ENTWICKLUNG
DES BIP

GDP
EVOLUTION

EVOLUTION DU
PIB

1990 = 100



— In jew. Preisen - Nat. Währ.
— In jew. Preisen - ECU
- - - Volumen

At current prices - Nat. curr.
At current prices - ECU
Volume

Aux prix courants - Mon. nat.
Aux prix courants - ECU
Volume

EINFACH-LOGARITHMISCHE SKALA

SEMI-LOGARITHMIC SCALE

ECHELLE SEMI-LOGARITHMIQUE



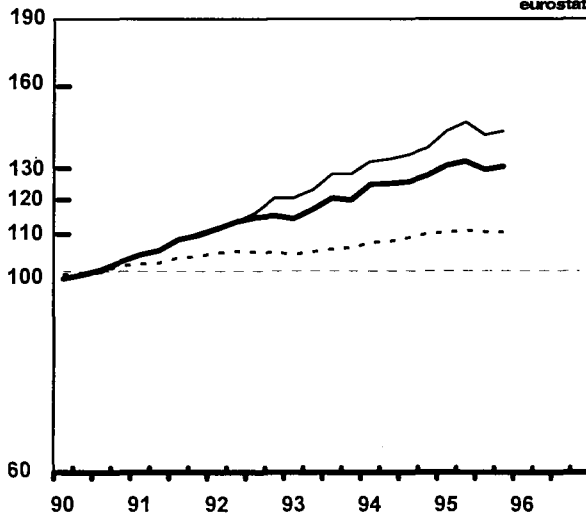
**ENTWICKLUNG
DES BIP**

**GDP
EVOLUTION**

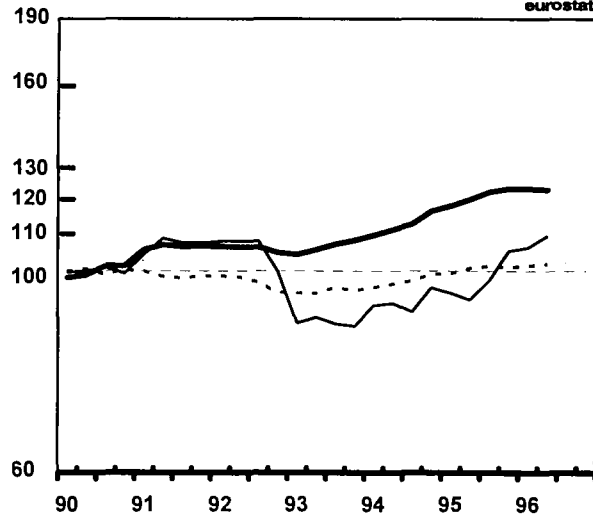
**EVOLUTION DU
PIB**

1990 = 100

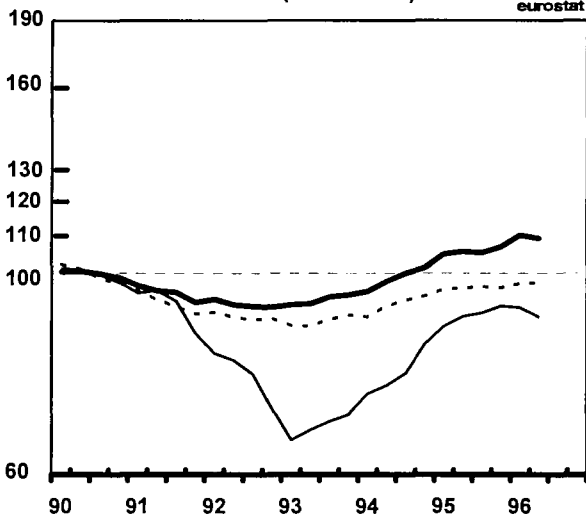
ÖSTERREICH



SVERIGE



SUOMI (FINLAND)



— In jew. Preisen - Nat. Währ.
— In jew. Preisen - ECU
- - - Volumen

At current prices - Nat. curr.
At current prices - ECU
Volume

Aux prix courants - Mon. nat.
Aux prix courants - ECU
Volume

EINFACH-LOGARITHMISCHE SKALA

SEMI-LOGARITHMIC SCALE

ECHELLE SEMI-LOGARITHMIQUE

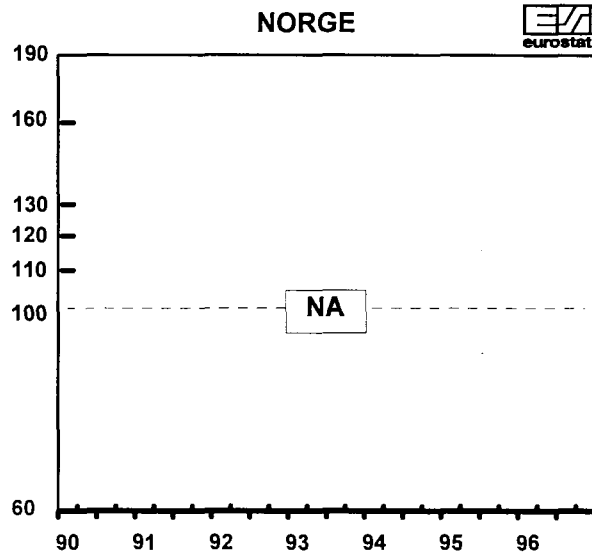
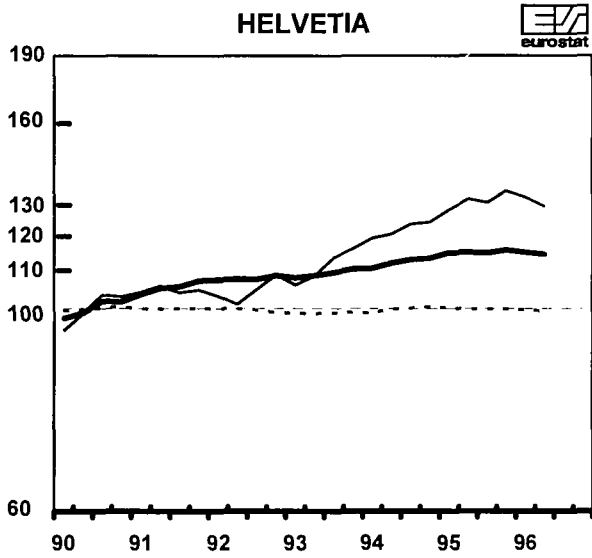


ENTWICKLUNG
DES BIP

GDP
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Volume

Aux prix courants - Mon. nat.
Aux prix courants - ECU
Volume

EINFACH-LOGARITHMISCHE SKALA

SEMI-LOGARITHMIC SCALE

ECHELLE SEMI-LOGARITHMIQUE

2.3

Price indices of GDP and of its components

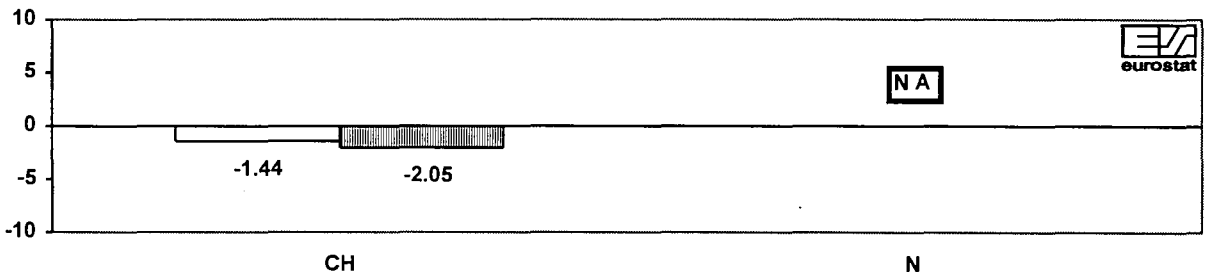
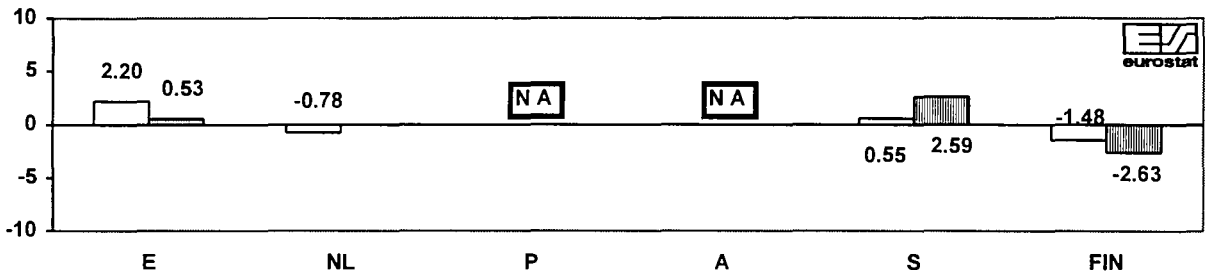
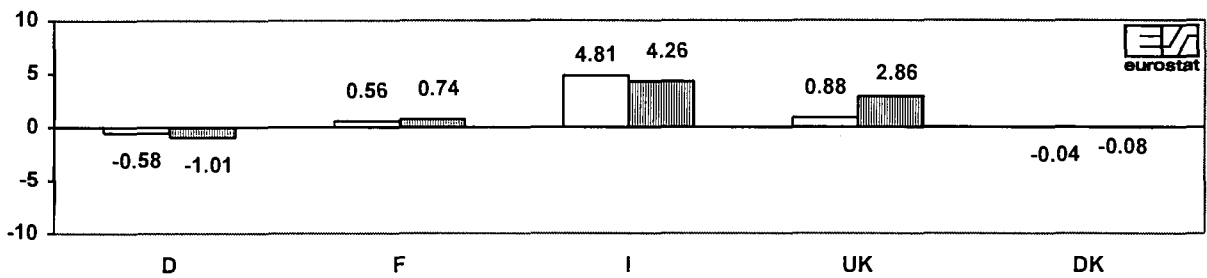
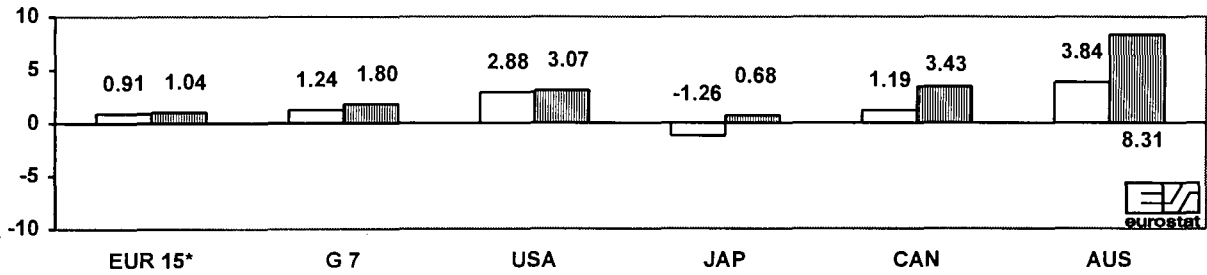
1990 = 100

%(1)

B I P PREISE (ECU)
Vierteljährliche Veränderung

G D P PRICES (ECU)
Quarterly rate

P I B PRIX (ECU)
Taux trimestriel



* Siehe methodologische Anmerkung
See methodological note
Voir note méthodologique

(1) % Veränderung zum letzten Quartal (saisonbereinigt)
% change compared with previous quarter (seas. adj.)
% par rapport au trimestre précédent (cvs)

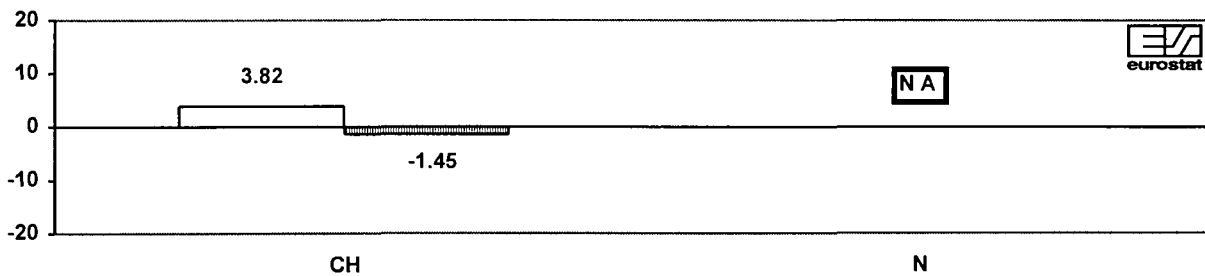
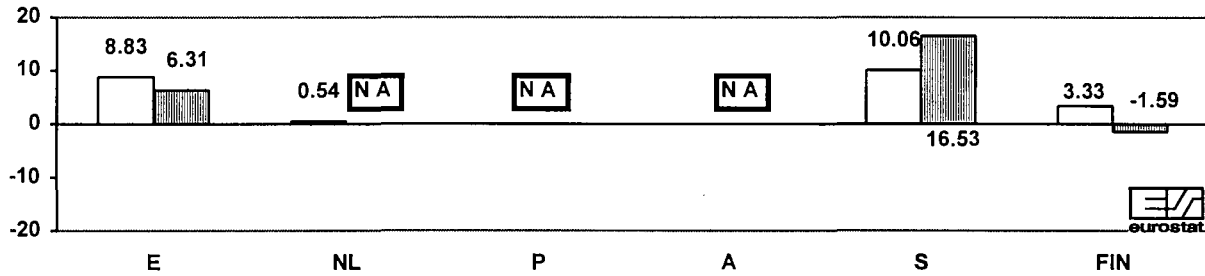
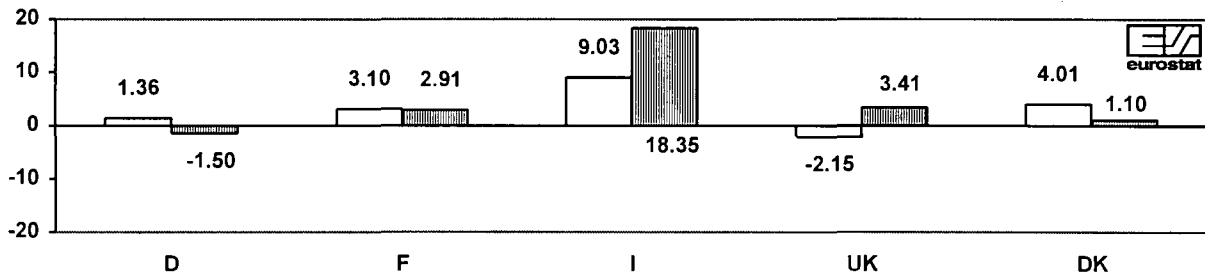
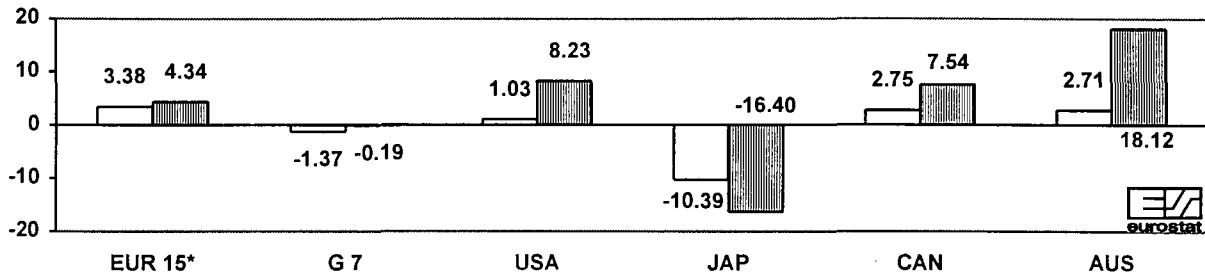
□ I-96
■ II-96

%⁽¹⁾

B I P PREISE (ECU)
Jährliche Veränderung

G D P PRICES (ECU)
Annual rate

P I B PRIX (ECU)
Taux annuel



* Siehe methodologische Anmerkung
See methodological note
Voir note méthodologique

⁽¹⁾ % Veränderung zum letzten Jahr (saisonbereinigt)
% change compared with previous year (seas. adj.)
% par rapport à l'année précédente (cvs)

□ I-96
■ II-96

GDP AND ITS COMPONENTS

Price indices 1990=100 ⁽¹⁾



	GDP	Private consumption	Government consumption	Gross fixed cap. format.	Exports	Imports	Domestic demand
EUR 15 ⁽³⁾							
1994	111.72	113.07	111.00	107.47	102.82	101.50	111.46
1995	113.40	114.75	112.19	109.26	105.05	103.83	113.16
1996 ⁽²⁾	117.09	118.45	116.44	112.00	107.58	106.14	116.80
1997 ⁽²⁾	119.08	120.40	118.45	113.90	109.23	107.76	118.79
1994 II ·	111.55	112.93	110.83	107.24	102.85	101.55	111.29
III ·	111.64	113.16	110.46	107.50	102.70	101.52	111.42
IV ·	112.47	113.95	111.85	108.29	103.53	102.45	112.26
1995 I ·	112.24	113.78	111.10	108.22	103.74	103.13	112.23
II ·	112.36	113.69	110.95	108.75	103.87	103.24	112.31
III ·	114.01	115.32	112.79	109.89	105.80	104.31	113.67
IV ·	114.99	116.23	113.93	110.16	106.79	104.64	114.44
1996 I ·	116.03	117.46	114.78	110.29	107.74	105.26	115.39
II ·	117.24	118.87	116.06	111.08	108.73	106.22	116.65
G7							
1994	124.82	125.60	121.47	122.78	107.99	105.09	124.33
1995	120.72	121.42	117.87	118.43	104.86	102.04	120.18
1996 ⁽²⁾	121.89	122.58	120.81	117.44	108.12	104.84	121.27
1997 ⁽²⁾	124.68	125.15	123.72	120.56	110.43	106.64	123.95
1994 II	126.12	126.81	122.88	124.17	108.96	105.83	125.58
III	123.19	124.00	119.77	121.30	106.73	104.01	122.73
IV	122.54	123.60	119.08	120.40	106.44	103.91	122.09
1995 I	121.55	122.41	118.51	119.18	105.62	103.19	121.13
II	122.28	122.79	118.33	121.28	105.00	102.53	121.83
III	120.79	121.40	118.06	118.17	106.00	102.75	120.19
IV	118.43	119.18	116.28	115.09	105.23	101.81	117.79
1996 I	119.89	120.78	118.64	115.31	106.45	103.06	119.23
II	122.05	123.21	120.64	117.20	108.11	105.20	121.49
USA							
1994	120.07	121.09	119.69	113.25	109.51	106.12	119.43
1995	111.93	112.72	112.55	104.84	102.66	99.10	111.27
1996 ⁽²⁾	118.67	119.08	119.82	110.07	108.85	102.75	117.64
1997 ⁽²⁾	121.42	121.81	123.24	111.97	111.83	104.39	120.18
1994 II	122.06	123.01	121.78	115.13	111.28	107.51	121.37
III	116.46	117.65	115.94	109.90	106.29	103.83	115.94
IV	115.84	116.95	115.60	109.10	105.62	103.04	115.31
1995 I	113.77	114.64	114.07	106.57	104.26	100.59	113.06
II	109.47	110.40	110.02	102.61	101.00	98.16	108.90
III	111.59	112.37	112.11	104.62	102.56	98.91	110.93
IV	111.72	112.39	112.93	104.32	101.80	97.89	111.03
1996 I	114.94	115.63	116.93	106.76	104.02	100.01	114.18
II	118.48	119.52	119.64	109.64	106.67	102.82	117.70
NIPPON (JAPAN)							
1994	159.54	161.03	164.30	154.39	125.12	116.27	159.35
1995	156.54	158.06	162.35	150.28	120.07	112.20	156.11
1996 ⁽²⁾	142.34	142.94	148.73	137.51	114.33	108.35	141.84
1997 ⁽²⁾	146.99	146.39	153.83	143.98	118.25	110.96	146.20
1994 II	161.40	162.70	167.59	156.02	126.15	117.80	161.31
III	159.23	160.46	166.23	153.65	123.39	115.51	159.15
IV	157.48	159.56	161.64	152.33	122.38	114.55	157.30
1995 I	158.34	159.92	164.46	152.41	120.76	114.01	158.23
II	170.86	172.66	179.82	164.09	123.29	116.37	170.90
III	156.67	157.74	165.34	149.41	121.39	112.08	156.02
IV	143.70	144.99	147.35	138.21	115.16	106.90	142.87
1996 I	141.89	143.22	147.91	135.08	114.80	107.99	141.16
II	142.85	144.20	150.06	136.52	115.95	112.07	142.39

(*) Series estimated by the Commission services

(1) S.A.

(2) Forecasts

(3) See methodological note

EVOLUTION OF GDP AND OF ITS COMPONENTS



%⁽¹⁾

Prices

	GDP	Private consumption	Government consumption	Gross fixed cap. format.	Exports	Imports	Domestic demand
EUR 15⁽³⁾							
1994	1.99	2.55	1.74	1.54	1.23	1.78	2.16
1995	1.50	1.48	1.07	1.66	2.17	2.30	1.53
1996 ^{*(2)}	3.26	3.23	3.79	2.51	2.41	2.22	3.22
1997 ^{*(2)}	1.70	1.65	1.72	1.70	1.54	1.53	1.70
1994 II	0.27	0.58	-0.04	0.38	0.65	1.11	0.40
III	0.08	0.20	-0.33	0.24	-0.15	-0.04	0.12
IV	0.75	0.70	1.26	0.74	0.81	0.92	0.75
1995 I	-0.21	-0.15	-0.67	-0.07	0.20	0.67	-0.03
II	0.10	-0.08	-0.14	0.49	0.13	0.10	0.07
III	1.47	1.44	1.66	1.05	1.86	1.04	1.22
IV	0.86	0.78	1.01	0.24	0.93	0.31	0.68
1996 I	0.91	1.07	0.75	0.12	0.89	0.59	0.83
II	1.04	1.20	1.12	0.71	0.93	0.92	1.09
G7							
1994	2.48	2.78	1.81	2.16	0.51	0.58	2.48
1995	-3.29	-3.33	-2.97	-3.54	-2.91	-2.91	-3.34
1996 ^{*(2)}	0.97	0.96	2.49	-0.84	3.12	2.74	0.91
1997 ^{*(2)}	2.29	2.09	2.42	2.66	2.14	1.72	2.21
1994 II	-1.17	-1.04	-1.26	-0.89	-1.04	-0.25	-1.06
III	-2.32	-2.21	-2.53	-2.31	-2.05	-1.72	-2.27
IV	-0.53	-0.33	-0.57	-0.74	-0.27	-0.09	-0.52
1995 I	-0.80	-0.96	-0.48	-1.01	-0.77	-0.70	-0.78
II	0.60	0.31	-0.16	1.76	-0.58	-0.63	0.57
III	-1.22	-1.13	-0.23	-2.56	0.96	0.21	-1.34
IV	-1.96	-1.83	-1.51	-2.60	-0.73	-0.91	-2.00
1996 I	1.24	1.34	2.03	0.19	1.16	1.23	1.22
II	1.80	2.02	1.69	1.64	1.56	2.08	1.90
USA							
1994	0.69	0.79	0.35	0.39	-0.51	-0.74	0.58
1995	-6.78	-6.90	-5.97	-7.43	-6.25	-6.61	-6.84
1996 ^{*(2)}	6.02	5.64	6.46	4.99	6.03	3.69	5.73
1997 ^{*(2)}	2.32	2.29	2.85	1.73	2.73	1.59	2.16
1994 II	-2.83	-2.76	-2.78	-2.76	-2.88	-2.03	-2.76
III	-4.58	-4.36	-4.80	-4.54	-4.49	-3.43	-4.47
IV	-0.54	-0.59	-0.29	-0.73	-0.63	-0.76	-0.55
1995 I	-1.79	-1.97	-1.32	-2.32	-1.29	-2.38	-1.95
II	-3.78	-3.70	-3.55	-3.72	-3.13	-2.41	-3.68
III	1.94	1.78	1.90	1.96	1.54	0.76	1.86
IV	0.12	0.02	0.73	-0.28	-0.73	-1.03	0.09
1996 I	2.88	2.88	3.54	2.34	2.18	2.17	2.84
II	3.07	3.36	2.32	2.70	2.55	2.81	3.08
NIPPON (JAPAN)							
1994	7.58	8.05	7.41	6.00	3.08	1.63	7.46
1995	-1.88	-1.84	-1.19	-2.67	-4.04	-3.50	-2.03
1996 ^{*(2)}	-9.07	-9.56	-8.39	-8.50	-4.78	-3.43	-9.14
1997 ^{*(2)}	3.27	2.42	3.43	4.70	3.43	2.41	3.07
1994 II	0.53	0.74	1.28	0.08	-1.62	0.48	0.71
III	-1.34	-1.37	-0.81	-1.52	-2.19	-1.95	-1.34
IV	-1.10	-0.56	-2.76	-0.86	-0.82	-0.83	-1.16
1995 I	0.54	0.23	1.75	0.05	-1.32	-0.47	0.59
II	7.91	7.97	9.34	7.67	2.09	2.07	8.01
III	-8.31	-8.64	-8.05	-8.94	-1.54	-3.69	-8.71
IV	-8.28	-8.08	-10.88	-7.50	-5.14	-4.63	-8.42
1996 I	-1.26	-1.22	0.38	-2.26	-0.31	1.03	-1.20
II	0.68	0.68	1.46	1.06	1.00	3.78	0.88

(*) Series estimated by the Commission services

(1) S.A.

(2) Forecasts

(3) See methodological note

GDP AND ITS COMPONENTS

Price indices 1990=100 (1)



	GDP	Private consumption	Government consumption	Gross fixed cap. format.	Exports	Imports	Domestic demand
CANADA							
1994	96.93	99.42	99.51	87.67	98.24	99.44	97.31
1995	89.08	91.42	90.89	77.31	91.92	91.17	88.76
1996 ⁽²⁾	92.71	95.66	95.19	78.45	95.42	95.66	92.71
1997 ⁽²⁾	96.08	99.75	99.48	80.09	98.86	99.59	96.26
1994 II	97.61	100.01	100.39	88.96	99.26	100.78	97.41
III	93.67	95.91	96.02	84.70	95.64	96.31	93.27
IV	92.84	95.58	95.53	83.24	94.65	95.85	92.74
1995 I	88.40	90.79	90.86	78.21	92.24	92.49	87.71
II	87.36	89.67	89.21	76.59	90.87	90.43	86.39
III	90.02	92.39	91.54	77.74	92.10	91.13	88.97
IV	89.76	92.09	91.28	75.88	91.66	89.84	88.56
1996 I	90.83	93.54	92.42	76.29	93.64	92.00	89.74
II	93.94	96.92	95.22	79.33	96.28	94.47	93.21
AUSTRALIA							
1994	106.51	109.60	110.37	103.74	94.56	104.40	108.62
1995	100.78	103.42	103.08	95.85	92.91	97.88	101.83
1996	⋮	⋮	⋮	⋮	⋮	⋮	⋮
1997	⋮	⋮	⋮	⋮	⋮	⋮	⋮
1994 II	107.20	110.78	110.66	104.63	95.17	105.79	109.31
III	104.47	107.30	109.32	100.99	92.21	101.88	106.55
IV	105.82	108.76	108.57	102.41	94.29	101.86	107.63
1995 I	102.89	105.86	105.15	98.86	93.99	99.77	104.12
II	96.90	99.41	98.27	92.34	91.34	96.72	98.09
III	100.80	103.37	103.44	95.36	93.48	97.92	102.23
IV	101.76	104.37	104.82	96.09	92.03	96.35	102.72
1996 I	105.67	108.53	107.08	98.74	95.39	97.99	106.30
II	114.46	117.04	114.98	106.13	101.13	101.83	114.93

(*) Series estimated by the Commission services

(1) S.A.

(2) Forecasts

EVOLUTION OF GDP AND OF ITS COMPONENTS



%⁽¹⁾

Prices

	GDP	Private consumption	Government consumption	Gross fixed cap. format.	Exports	Imports	Domestic demand
CANADA							
1994	-6.34	-6.38	-6.34	-5.94	-2.82	-3.30	-6.45
1995	-8.10	-8.05	-8.66	-11.83	-6.43	-8.31	-8.79
1996 ⁽²⁾	4.07	4.64	4.73	1.48	3.81	4.92	4.46
1997 ⁽²⁾	3.64	4.28	4.51	2.09	3.61	4.11	3.82
1994 II	-5.94	-6.01	-5.64	-5.25	-3.69	-3.69	-5.91
III	-4.04	-4.10	-4.36	-4.79	-3.64	-4.44	-4.25
IV	-0.88	-0.35	-0.51	-1.72	-1.04	-0.47	-0.56
1995 I	-4.79	-5.02	-4.89	-6.04	-2.55	-3.51	-5.43
II	-1.17	-1.23	-1.82	-2.08	-1.48	-2.22	-1.50
III	3.04	3.03	2.61	1.51	1.36	0.78	2.99
IV	-0.28	-0.33	-0.29	-2.39	-0.48	-1.41	-0.47
1996 I	1.19	1.58	1.25	0.54	2.16	2.40	1.33
II	3.43	3.61	3.03	3.97	2.81	2.68	3.86
AUSTRALIA							
1994	7.31	7.55	5.46	6.48	1.88	0.49	7.04
1995	-5.38	-5.65	-6.61	-7.60	-1.74	-6.24	-6.25
1996	:	:	:	:	:	:	:
1997	:	:	:	:	:	:	:
1994 II	-0.80	-0.39	-1.69	-1.70	-0.93	-1.95	-1.19
III	-2.54	-3.14	-1.21	-3.47	-3.11	-3.70	-2.52
IV	1.30	1.36	-0.69	1.40	2.25	-0.02	1.01
1995 I	-2.77	-2.66	-3.15	-3.46	-0.31	-2.06	-3.25
II	-5.82	-6.10	-6.55	-6.60	-2.82	-3.05	-5.80
III	4.02	3.98	5.26	3.27	2.34	1.24	4.23
IV	0.96	0.97	1.34	0.77	-1.54	-1.61	0.48
1996 I	3.84	3.98	2.15	2.76	3.65	1.70	3.48
II	8.31	7.84	7.38	7.48	6.01	3.92	8.12

(*) Series estimated by the Commission services

(1) S.A.

(2) Forecasts

GDP AND ITS COMPONENTS

Price indices 1990=100 (1)



	GDP	Private consumption	Government consumption	Gross fixed cap. format.	Exports	Imports	Domestic demand
DEUTSCHLAND							
1994	124.01	123.88	123.56	122.11	110.09	106.35	123.02
1995	130.11	129.66	129.24	127.17	114.98	109.82	128.68
1996 ⁽²⁾	129.97	129.84	128.63	126.46	114.25	109.63	128.70
1997 ⁽²⁾	131.88	131.82	129.13	128.32	116.12	111.29	130.59
1994 II	123.15	123.16	122.60	121.51	109.50	105.94	122.25
III	124.83	124.91	123.97	122.96	110.58	107.08	123.90
IV	125.70	125.69	124.87	123.54	111.33	107.68	124.68
1995 I	128.50	128.36	127.33	126.30	114.06	109.98	127.41
II	130.90	130.31	129.91	128.32	115.71	110.65	129.45
III	130.25	129.69	129.61	127.17	114.95	109.46	128.71
IV	130.99	130.73	129.99	127.42	115.26	109.71	129.45
1996 I	130.24	130.09	129.31	126.13	114.15	108.81	128.71
II	128.93	129.38	127.46	124.61	113.34	108.29	127.62
FRANCE							
1994	115.27	115.84	116.04	109.39	104.57	101.40	114.70
1995	118.26	118.76	119.74	111.23	106.51	103.60	117.77
1996 ⁽²⁾	121.20	121.79	122.61	113.34	108.94	105.89	120.67
1997 ⁽²⁾	123.65	124.17	125.12	115.26	111.24	108.09	123.07
1994 II	114.56	115.17	115.35	108.94	104.26	101.77	114.16
III	115.85	116.41	116.48	109.69	104.84	101.45	115.23
IV	116.06	116.70	116.79	109.74	105.51	102.34	115.49
1995 I	116.65	117.44	118.10	109.99	105.66	103.20	116.28
II	117.73	118.02	119.30	110.99	106.10	103.41	117.31
III	119.07	119.51	120.28	111.87	107.15	103.47	118.34
IV	119.60	120.08	121.31	112.07	107.14	104.33	119.15
1996 I	120.27	120.84	122.20	113.07	108.62	105.93	119.89
II	121.15	121.88	122.72	113.87	109.08	106.32	120.73
ITALIA							
1994	96.77	98.94	94.22	93.87	93.88	95.04	97.15
1995	91.32	94.15	87.18	88.28	92.15	95.44	92.05
1996 ⁽²⁾	102.74	105.59	98.88	99.12	100.86	102.52	103.25
1997 ⁽²⁾	103.64	106.50	100.23	100.51	100.23	102.28	104.35
1994 II	98.83	100.82	96.07	95.89	95.96	95.96	98.93
III	96.33	98.76	93.86	93.39	93.42	95.16	96.84
IV	95.27	98.03	92.55	92.23	92.56	95.17	95.97
1995 I	90.76	93.59	87.48	88.21	89.17	93.44	91.83
II	87.18	89.98	83.24	84.34	87.59	92.51	88.32
III	92.86	95.69	88.22	89.58	94.63	97.64	93.48
IV	94.41	97.29	89.85	90.82	97.15	97.86	94.46
1996 I	98.95	102.22	93.08	94.67	101.81	100.41	98.49
II	103.17	106.72	96.51	98.58	104.99	103.82	102.80
UNITED KINGDOM							
1994	107.84	110.14	112.35	91.82	104.13	102.98	107.47
1995	103.35	105.82	107.79	91.41	102.05	103.45	103.75
1996 ⁽²⁾	106.06	108.52	110.26	94.59	105.46	106.99	106.51
1997 ⁽²⁾	107.22	109.66	111.46	96.23	106.87	108.41	107.69
1994 II	107.75	110.30	112.40	90.92	104.10	103.56	107.55
III	106.11	108.42	110.32	90.37	103.13	102.28	105.85
IV	107.44	109.96	112.22	92.78	103.78	103.34	107.25
1995 I	105.45	108.05	110.26	90.64	103.35	103.69	105.54
II	102.64	104.80	106.99	91.12	101.43	102.52	102.93
III	102.76	105.42	107.32	91.95	101.71	103.98	103.41
IV	102.29	104.77	106.42	91.71	101.57	103.48	102.83
1996 I	103.19	105.97	106.97	91.95	101.84	103.87	103.77
II	106.14	108.83	110.27	94.40	104.76	106.29	106.59

(*) Series estimated by the Commission services

(1) S.A.

(2) Forecasts

EVOLUTION OF GDP AND OF ITS COMPONENTS



%⁽¹⁾

Prices

	GDP	Private consumption	Government consumption	Gross fixed cap. format.	Exports	Imports	Domestic demand
DEUTSCHLAND							
1994	2.84	3.33	1.90	2.20	1.24	1.11	2.79
1995	4.92	4.67	4.60	4.14	4.44	3.27	4.61
1996 ⁽²⁾	-0.11	0.14	-0.47	-0.56	-0.63	-0.18	0.01
1997 ⁽²⁾	1.47	1.53	0.39	1.47	1.64	1.51	1.47
1994 II	0.65	0.98	-0.09	0.62	0.52	0.74	0.76
III	1.37	1.43	1.11	1.19	0.99	1.07	1.35
IV	0.70	0.62	0.73	0.47	0.68	0.56	0.63
1995 I	2.23	2.12	1.97	2.24	2.45	2.14	2.19
II	1.87	1.52	2.03	1.60	1.45	0.61	1.61
III	-0.50	-0.48	-0.23	-0.90	-0.65	-1.08	-0.57
IV	0.57	0.80	0.30	0.20	0.27	0.23	0.57
1996 I	-0.58	-0.49	-0.53	-1.01	-0.96	-0.82	-0.57
II	-1.01	-0.55	-1.43	-1.21	-0.71	-0.48	-0.85
FRANCE							
1994	2.34	2.92	2.22	1.08	2.91	2.44	2.20
1995	2.59	2.52	3.19	1.68	1.86	2.17	2.67
1996 ⁽²⁾	2.49	2.55	2.39	1.90	2.29	2.21	2.46
1997 ⁽²⁾	2.02	1.96	2.05	1.69	2.10	2.08	2.00
1994 II	-0.02	0.13	-0.15	-0.21	0.66	1.82	0.24
III	1.13	1.08	0.98	0.69	0.55	-0.31	0.93
IV	0.18	0.25	0.27	0.05	0.64	0.88	0.23
1995 I	0.51	0.63	1.12	0.23	0.14	0.84	0.68
II	0.93	0.50	1.02	0.91	0.42	0.20	0.89
III	1.14	1.26	0.82	0.79	1.00	0.07	0.88
IV	0.45	0.48	0.86	0.18	-0.01	0.83	0.68
1996 I	0.56	0.63	0.73	0.90	1.38	1.53	0.62
II	0.74	0.86	0.43	0.70	0.42	0.37	0.71
ITALIA							
1994	-0.50	0.58	-0.88	-0.76	-1.51	0.92	0.07
1995	-5.63	-4.84	-7.47	-5.95	-1.84	0.42	-5.25
1996 ⁽²⁾	12.51	12.15	13.42	12.28	9.45	7.42	12.16
1997 ⁽²⁾	0.87	0.86	1.37	1.40	-0.62	-0.24	1.06
1994 II	2.03	2.46	1.41	1.90	2.39	2.33	1.97
III	-2.53	-2.04	-2.30	-2.61	-2.64	-0.84	-2.11
IV	-1.10	-0.75	-1.39	-1.25	-0.92	0.01	-0.89
1995 I	-4.73	-4.52	-5.48	-4.35	-3.67	-1.81	-4.32
II	-3.95	-3.86	-4.85	-4.40	-1.77	-1.00	-3.82
III	6.52	6.34	5.99	6.22	8.04	5.54	5.85
IV	1.67	1.67	1.85	1.39	2.65	0.23	1.04
1996 I	4.81	5.06	3.59	4.24	4.80	2.61	4.27
II	4.26	4.41	3.68	4.13	3.12	3.39	4.38
UNITED KINGDOM							
1994	2.46	3.06	3.00	2.76	1.30	3.46	3.04
1995	-4.16	-3.92	-4.06	-0.45	-1.99	0.45	-3.46
1996 ⁽²⁾	2.62	2.55	2.29	3.48	3.34	3.42	2.66
1997 ⁽²⁾	1.10	1.05	1.09	1.73	1.34	1.33	1.11
1994 II	-2.00	-1.35	-1.79	-2.35	-1.33	0.64	-1.44
III	-1.52	-1.71	-1.86	-0.60	-0.93	-1.24	-1.59
IV	1.25	1.42	1.73	2.66	0.63	1.04	1.33
1995 I	-1.85	-1.74	-1.75	-2.31	-0.41	0.35	-1.59
II	-2.67	-3.01	-2.96	0.54	-1.86	-1.13	-2.47
III	0.12	0.60	0.30	0.91	0.28	1.42	0.47
IV	-0.47	-0.61	-0.83	-0.27	-0.14	-0.48	-0.56
1996 I	0.88	1.14	0.52	0.27	0.26	0.38	0.92
II	2.86	2.70	3.08	2.66	2.86	2.33	2.71

(*) Series estimated by the Commission services

(1) S.A.

(2) Forecasts

GDP AND ITS COMPONENTS

Price indices 1990=100 ⁽¹⁾



	GDP	Private consumption	Government consumption	Gross fixed cap. format.	Exports	Imports	Domestic demand
DANMARK							
1994	112.48	111.03	116.47	116.13	102.93	102.90	113.14
1995	117.77	116.68	121.98	121.92	105.41	107.32	119.12
1996 ⁽²⁾	119.87	118.58	124.63	124.41	107.27	109.18	121.27
1997 ⁽²⁾	122.62	121.39	127.88	127.71	109.59	111.83	124.21
1994 II	111.55	110.46	116.02	115.93	102.43	102.28	112.39
III	112.92	111.25	116.64	115.89	102.52	102.95	113.98
IV	114.01	112.42	118.11	117.35	104.49	104.13	114.34
1995 I	115.02	114.25	119.11	118.63	104.89	106.53	116.29
II	118.25	116.99	122.51	122.00	105.48	107.70	119.82
III	118.26	117.40	122.91	123.18	105.19	107.64	120.04
IV	119.68	118.28	123.93	124.33	106.01	107.70	120.79
1996 I	119.64	118.34	123.87	123.69	106.20	108.17	121.19
II	119.54	118.26	123.59	123.65	106.47	108.33	121.06
ESPAÑA							
1994	101.13	102.03	101.90	95.95	93.70	92.54	100.84
1995	103.46	104.11	103.65	97.50	96.56	94.00	102.79
1996 ⁽²⁾	109.55	109.85	109.91	103.01	101.44	98.12	108.64
1997 ⁽²⁾	114.29	114.31	114.82	107.54	105.05	101.52	113.27
1994 II	100.85	101.78	101.64	95.70	93.20	92.14	100.59
III	101.62	102.58	102.42	96.26	94.26	93.13	101.34
IV	102.10	103.03	102.76	96.69	94.97	93.62	101.76
1995 I	99.76	100.63	100.06	94.40	92.94	91.28	99.33
II	102.65	103.41	102.71	97.09	95.67	93.51	102.09
III	105.26	105.81	105.41	99.21	98.30	95.46	104.52
IV	106.22	106.62	106.55	99.33	99.28	95.68	105.26
1996 I	108.56	108.89	108.88	100.66	101.14	96.69	107.36
II	109.13	109.49	109.20	100.55	101.21	96.19	107.78
NEDERLAND							
1994	117.51	119.41	118.38	115.79	103.21	103.74	118.77
1995	123.12	124.03	124.63	120.73	107.77	106.98	123.69
1996 ⁽²⁾	123.29	124.63	123.86	120.80	107.68	106.96	124.00
1997 ⁽²⁾	125.84	127.17	127.00	123.18	109.81	109.25	126.69
1994 II	116.77	118.47	117.59	115.32	103.22	103.93	117.69
III	118.23	120.03	118.94	116.47	103.49	103.89	119.57
IV	119.00	121.13	119.78	117.13	104.50	104.52	120.17
1995 I	121.87	123.18	123.56	119.48	107.82	107.45	122.44
II	123.88	124.59	125.35	121.41	108.80	108.12	124.02
III	123.33	123.68	124.32	120.60	107.12	105.64	123.64
IV	123.49	124.80	125.41	121.52	107.44	106.69	124.30
1996 I	122.53	124.63	123.54	119.74	106.24	106.23	123.66
II	:	:	:	:	:	:	:
PORTUGAL							
1994	129.18	126.62	137.09	111.80	99.02	95.89	124.77
1995	137.16	132.54	146.43	118.00	104.19	98.62	131.34
1996 ⁽²⁾	142.36	136.70	155.50	122.04	106.37	100.93	136.07
1997 ⁽²⁾	147.99	141.35	163.17	126.63	109.37	103.61	141.04
1994 II	126.09	124.48	134.87	109.93	97.93	94.71	122.09
III	128.75	127.80	138.62	109.03	99.37	96.05	124.35
IV	130.14	129.19	140.73	112.61	101.05	98.20	125.70
1995 I	143.19	131.77	143.20	124.11	103.45	98.04	136.06
II	135.19	131.94	145.34	116.10	104.05	98.23	129.31
III	135.92	132.97	148.01	115.22	104.69	98.70	129.92
IV	135.12	133.55	149.88	117.36	104.42	99.64	130.72
1996 I	:	:	:	:	:	:	:
II	:	:	:	:	:	:	:

(*) Series estimated by the Commission services

(1) S.A

(2) Forecasts

EVOLUTION OF GDP AND OF ITS COMPONENTS



%⁽¹⁾

Prices

	GDP	Private consumption	Government consumption	Gross fixed cap. format.	Exports	Imports	Domestic demand
DANMARK							
1994	2.36	2.42	2.25	2.52	1.00	1.06	2.38
1995	4.70	5.08	4.73	4.99	2.41	4.29	5.29
1996 ⁽²⁾	1.78	1.63	2.17	2.05	1.76	1.73	1.80
1997 ⁽²⁾	2.29	2.37	2.60	2.65	2.17	2.43	2.43
1994 II	0.08	0.44	0.09	-0.13	0.17	0.03	0.32
III	1.23	0.72	0.54	-0.03	0.09	0.66	1.41
IV	0.97	1.05	1.26	1.26	1.93	1.14	0.32
1995 I	0.88	1.63	0.85	1.09	0.37	2.31	1.70
II	2.80	2.40	2.85	2.85	0.56	1.10	3.04
III	0.01	0.35	0.33	0.97	-0.27	-0.06	0.18
IV	1.20	0.75	0.83	0.93	0.79	0.05	0.62
1996 I	-0.04	0.05	-0.05	-0.51	0.18	0.43	0.33
II	-0.08	-0.07	-0.22	-0.03	0.26	0.14	-0.11
ESPAÑA							
1994	-2.43	-1.65	-3.54	-2.65	-1.95	-0.84	-2.17
1995	2.31	2.04	1.71	1.62	3.05	1.58	1.93
1996 ⁽²⁾	5.88	5.51	6.04	5.65	5.06	4.39	5.69
1997 ⁽²⁾	4.33	4.06	4.47	4.39	3.56	3.47	4.26
1994 II	1.02	1.17	0.84	0.72	1.17	1.27	1.04
III	0.76	0.78	0.77	0.58	1.14	1.08	0.74
IV	0.47	0.44	0.33	0.45	0.75	0.53	0.42
1995 I	-2.30	-2.34	-2.63	-2.36	-2.14	-2.51	-2.39
II	2.90	2.77	2.65	2.85	2.94	2.45	2.78
III	2.54	2.32	2.63	2.18	2.75	2.08	2.38
IV	0.91	0.76	1.08	0.11	0.99	0.23	0.72
1996 I	2.20	2.13	2.19	1.34	1.88	1.05	2.00
II	0.53	0.55	0.30	-0.11	0.07	-0.52	0.38
NEDERLAND							
1994	3.15	3.17	2.13	2.78	1.56	1.06	2.93
1995	4.77	3.87	5.28	4.27	4.42	3.12	4.15
1996 ⁽²⁾	0.14	0.48	-0.62	0.06	-0.09	-0.02	0.25
1997 ⁽²⁾	2.07	2.04	2.53	1.96	1.98	2.14	2.17
1994 II	0.64	0.36	0.32	1.02	1.58	1.37	0.35
III	1.25	1.32	1.15	0.99	0.25	-0.04	1.59
IV	0.65	0.91	0.71	0.56	0.98	0.60	0.50
1995 I	2.42	1.70	3.15	2.01	3.17	2.81	1.89
II	1.65	1.15	1.45	1.61	0.91	0.63	1.29
III	-0.44	-0.73	-0.82	-0.67	-1.54	-2.29	-0.30
IV	0.12	0.90	0.88	0.76	0.30	0.99	0.53
1996 I	-0.78	-0.13	-1.49	-1.46	-1.11	-0.43	-0.52
II	:	:	:	:	:	:	:
PORTUGAL							
1994	1.25	0.64	0.56	0.82	-0.14	-0.84	0.70
1995	6.18	4.67	6.82	5.54	5.22	2.84	5.27
1996 ⁽²⁾	3.79	3.14	6.20	3.43	2.09	2.34	3.60
1997 ⁽²⁾	3.96	3.40	4.93	3.76	2.81	2.66	3.65
1994 II	-4.53	-0.48	0.03	-5.40	0.49	0.20	-4.11
III	2.11	2.67	2.78	-0.82	1.47	1.41	1.85
IV	1.08	1.08	1.53	3.28	1.69	2.23	1.09
1995 I	10.03	2.00	1.76	10.22	2.37	-0.16	8.24
II	-5.59	0.13	1.49	-6.45	0.58	0.19	-4.96
III	0.54	0.78	1.84	-0.76	0.61	0.48	0.47
IV	-0.59	0.43	1.26	1.86	-0.26	0.95	0.61
1996 I	:	:	:	:	:	:	:
II	:	:	:	:	:	:	:

(*) Series estimated by the Commission services

(1) S.A.

(2) Forecasts

GDP AND ITS COMPONENTS

Price indices 1990=100 ⁽¹⁾



	GDP	Private consumption	Government consumption	Gross fixed cap. format.	Exports	Imports	Domestic demand
ÖSTERREICH							
1994	123.45	122.02	128.66	119.11	110.36	109.45	122.99
1995	129.44	128.16	134.82	124.03	114.07	113.46	128.95
1996 ⁽²⁾	129.99	129.04	134.56	124.02	113.71	112.81	129.37
1997 ⁽²⁾	131.75	130.98	135.68	125.45	115.33	113.79	130.88
1994 II ·	123.28	121.41	126.13	118.43	109.60	109.38	123.08
III ·	123.44	123.19	127.32	120.33	110.94	109.79	122.77
IV ·	124.40	123.38	131.81	120.77	110.92	110.05	124.00
1995 I ·	129.28	126.44	136.75	121.57	114.82	113.22	128.47
II ·	131.57	128.98	134.06	124.81	114.88	113.48	130.63
III ·	127.92	128.72	131.50	124.43	113.10	114.07	128.08
IV ·	129.35	128.66	138.30	124.80	113.08	113.24	129.20
1996 I ·	:	:	:	:	:	:	:
II ·	:	:	:	:	:	:	:
SVERIGE							
1994	93.82	100.71	89.77	85.59	91.75	95.05	95.05
1995	95.56	101.29	90.92	86.57	96.56	97.56	95.86
1996 ⁽²⁾	106.24	112.27	104.16	95.73	102.67	104.06	107.01
1997 ⁽²⁾	109.44	115.41	107.94	97.81	105.25	106.11	110.09
1994 II ·	95.18	101.08	89.84	85.68	91.26	94.92	96.63
III ·	92.35	98.68	87.67	83.67	89.76	93.87	93.91
IV ·	96.46	101.87	92.20	88.17	94.22	97.11	97.64
1995 I ·	95.19	99.55	89.59	84.17	94.59	97.02	96.12
II ·	92.23	97.00	86.45	82.86	93.58	95.35	92.78
III ·	96.25	100.64	90.92	87.15	96.75	97.82	96.61
IV ·	104.19	108.20	97.70	92.07	101.66	100.64	104.00
1996 I ·	104.76	108.97	99.23	92.01	99.75	100.50	105.44
II ·	107.48	112.72	104.72	95.28	101.02	103.30	108.93
SUOMI (FINLAND)							
1994	83.90	91.13	87.03	77.94	88.70	91.63	84.39
1995	93.40	99.02	97.38	87.41	100.98	99.76	92.41
1996 ⁽²⁾	92.90	97.60	97.04	88.45	101.38	100.81	92.11
1997 ⁽²⁾	92.64	96.69	97.31	89.51	101.54	101.13	91.93
1994 II ·	81.69	89.28	84.61	75.10	86.48	90.55	82.46
III ·	82.99	90.78	84.41	78.26	89.27	90.72	82.93
IV ·	88.51	96.17	94.45	82.53	92.76	94.97	88.94
1995 I ·	91.05	97.31	94.15	84.63	96.40	98.32	91.11
II ·	93.08	99.18	96.45	86.72	100.16	100.23	92.45
III ·	93.61	100.01	96.32	89.54	103.71	100.99	92.11
IV ·	95.50	100.03	102.97	87.27	103.09	99.54	93.79
1996 I ·	94.08	98.59	97.61	86.66	102.31	99.70	92.87
II ·	91.60	96.81	95.73	83.91	99.76	99.04	90.55

(*) Series estimated by the Commission services

(1) S.A.

(2) Forecasts

EVOLUTION OF GDP AND OF ITS COMPONENTS



%⁽¹⁾

Prices

	GDP	Private consumption	Government consumption	Gross fixed cap. format.	Exports	Imports	Domestic demand
ÖSTERREICH							
1994	4.03	3.66	3.72	2.64	1.62	1.33	3.80
1995	4.86	5.03	4.79	4.13	3.37	3.67	4.85
1996 ⁽²⁾	0.42	0.69	-0.19	-0.01	-0.32	-0.57	0.33
1997 ⁽²⁾	1.35	1.51	0.83	1.15	1.43	0.86	1.16
1994 II ·	0.38	1.02	-2.34	2.00	0.03	0.71	0.54
III ·	0.13	1.47	0.94	1.61	1.22	0.37	-0.25
IV ·	0.78	0.15	3.53	0.37	-0.02	0.24	1.00
1995 I ·	3.93	2.48	3.74	0.66	3.52	2.88	3.60
II ·	1.77	2.01	-1.96	2.66	0.05	0.23	1.68
III ·	-2.77	-0.20	-1.91	-0.31	-1.54	0.52	-1.95
IV ·	1.12	-0.05	5.17	0.30	-0.02	-0.73	0.88
1996 I ·	:	:	:	:	:	:	:
II ·	:	:	:	:	:	:	:
SVERIGE							
1994	1.99	2.49	2.70	-0.70	2.94	3.05	2.11
1995	1.86	0.58	1.28	1.14	5.24	2.64	0.85
1996 ⁽²⁾	11.17	10.84	14.55	10.58	6.33	6.66	11.64
1997 ⁽²⁾	3.02	2.80	3.63	2.17	2.51	1.97	2.88
1994 II ·	-0.30	-0.11	-0.15	1.51	-0.58	0.51	0.10
III ·	-2.97	-2.37	-2.42	-2.36	-1.64	-1.11	-2.82
IV ·	4.45	3.23	5.17	5.39	4.97	3.45	3.97
1995 I ·	-1.32	-2.28	-2.83	-4.55	0.39	-0.09	-1.55
II ·	-3.10	-2.56	-3.51	-1.56	-1.06	-1.72	-3.48
III ·	4.36	3.75	5.18	5.17	3.39	2.59	4.13
IV ·	8.25	7.51	7.45	5.65	5.07	2.89	7.65
1996 I ·	0.55	0.71	1.57	-0.07	-1.87	-0.14	1.38
II ·	2.59	3.43	5.53	3.56	1.27	2.78	3.31
SUOMI (FINLAND)							
1994	9.52	9.68	10.23	12.53	9.32	7.82	9.14
1995	11.33	8.65	11.89	12.15	13.84	8.87	9.51
1996 ⁽²⁾	-0.54	-1.43	-0.34	1.20	0.39	1.05	-0.32
1997 ⁽²⁾	-0.28	-0.93	0.28	1.20	0.16	0.32	-0.20
1994 II ·	-0.55	0.48	-1.03	1.49	0.70	0.79	-0.48
III ·	1.60	1.68	-0.23	4.20	3.24	0.19	0.56
IV ·	6.64	5.93	11.89	5.46	3.91	4.69	7.25
1995 I ·	2.87	1.19	-0.32	2.54	3.93	3.53	2.44
II ·	2.24	1.92	2.45	2.47	3.90	1.94	1.48
III ·	0.56	0.84	-0.13	3.25	3.55	0.76	-0.38
IV ·	2.02	0.01	6.90	-2.53	-0.61	-1.44	1.83
1996 I ·	-1.48	-1.44	-5.21	-0.71	-0.76	0.16	-0.98
II ·	-2.63	-1.80	-1.93	-3.17	-2.49	-0.66	-2.50

(*) Series estimated by the Commission services

(1) S.A.

(2) Forecasts

GDP AND ITS COMPONENTS

Price indices 1990=100 ⁽¹⁾



	GDP	Private consumption	Government consumption	Gross fixed cap. format.	Exports	Imports	Domestic demand
HELVETIA							
1994	122.32	124.60	126.58	108.07	111.62	104.06	119.74
1995	131.49	133.01	134.87	112.04	113.80	104.50	128.02
1996 ⁽²⁾	132.34	133.87	:	:	114.42	105.70	129.07
1997 ⁽²⁾	134.33	135.88	:	:	115.91	107.28	131.00
1994 II	120.75	122.83	124.89	106.44	110.80	102.35	117.78
III	123.66	125.81	127.65	109.11	111.71	104.71	121.25
IV	123.88	126.18	128.55	109.47	111.39	104.29	121.43
1995 I	128.04	129.62	131.15	110.42	110.87	102.98	125.09
II	132.11	133.25	134.89	113.05	114.52	104.39	128.25
III	130.92	133.03	134.73	111.34	114.00	105.41	127.89
IV	134.87	136.34	138.63	114.03	116.04	105.60	130.89
1996 I	132.93	135.24	136.49	110.58	113.32	106.89	130.57
II	130.20	132.89	134.57	107.29	112.91	104.97	127.32
NORGE							
1994	:	:	:	:	:	:	:
1995	:	:	:	:	:	:	:
1996	:	:	:	:	:	:	:
1997	:	:	:	:	:	:	:
1994 II	:	:	:	:	:	:	:
III	:	:	:	:	:	:	:
IV	:	:	:	:	:	:	:
1995 I	:	:	:	:	:	:	:
II	:	:	:	:	:	:	:
III	:	:	:	:	:	:	:
IV	:	:	:	:	:	:	:
1996 I	:	:	:	:	:	:	:
II	:	:	:	:	:	:	:

(*) Series estimated by the Commission services

(1) S.A

(2) Forecasts

EVOLUTION OF GDP AND OF ITS COMPONENTS



% ⁽¹⁾

Prices

	GDP	Private consumption	Government consumption	Gross fixed cap. format.	Exports	Imports	Domestic demand
HELVETIA							
1994	8.76	7.82	7.32	5.24	4.94	0.68	7.22
1995	7.49	6.74	6.55	3.67	1.95	0.43	6.92
1996 ⁽²⁾	0.65	0.65	:	:	0.55	1.14	0.82
1997 ⁽²⁾	1.50	1.50	:	:	1.30	1.50	1.50
1994 II	0.09	-0.56	0.13	-0.88	-1.42	-2.50	-0.37
III	2.41	2.43	2.21	2.51	0.82	2.30	2.95
IV	0.18	0.30	0.71	0.33	-0.28	-0.40	0.15
1995 I	3.36	2.73	2.02	0.87	-0.47	-1.25	3.01
II	3.18	2.80	2.85	2.38	3.29	1.37	2.53
III	-0.91	-0.17	-0.12	-1.51	-0.45	0.98	-0.28
IV	3.02	2.49	2.89	2.42	1.78	0.18	2.35
1996 I	-1.44	-0.80	-1.54	-3.03	-2.34	1.22	-0.25
II	-2.05	-1.74	-1.41	-2.98	-0.36	-1.79	-2.48
NORGE							
1994	:	:	:	:	:	:	:
1995	:	:	:	:	:	:	:
1996	:	:	:	:	:	:	:
1997	:	:	:	:	:	:	:
1994 II	:	:	:	:	:	:	:
III	:	:	:	:	:	:	:
IV	:	:	:	:	:	:	:
1995 I	:	:	:	:	:	:	:
II	:	:	:	:	:	:	:
III	:	:	:	:	:	:	:
IV	:	:	:	:	:	:	:
1996 I	:	:	:	:	:	:	:
II	:	:	:	:	:	:	:

(*) Series estimated by the Commission services

(1) S.A.

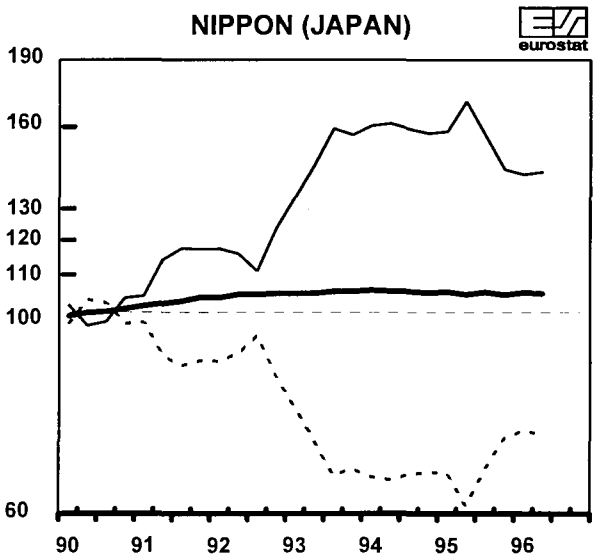
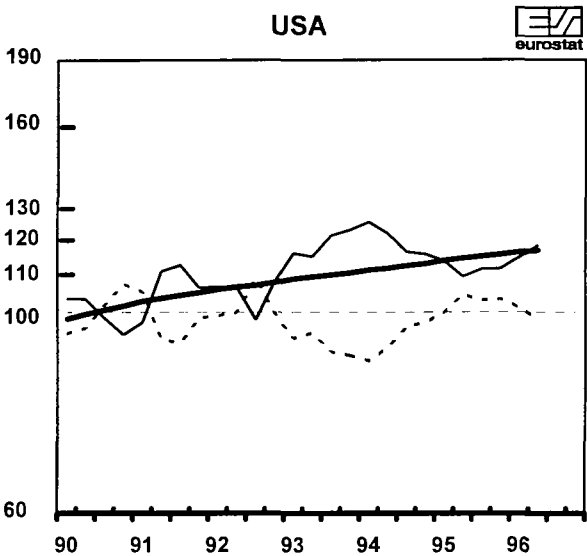
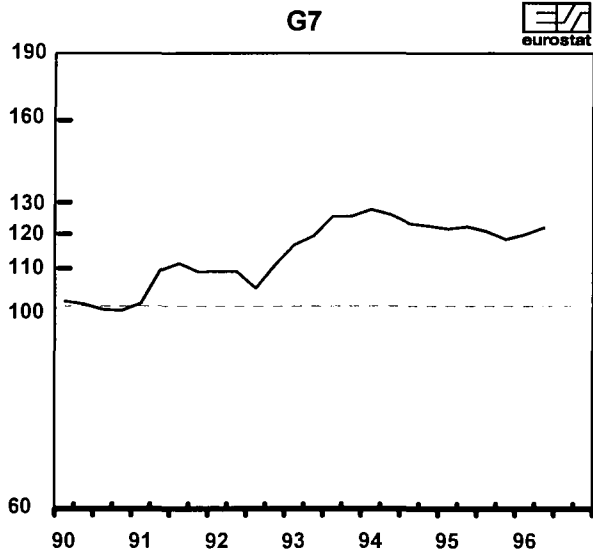
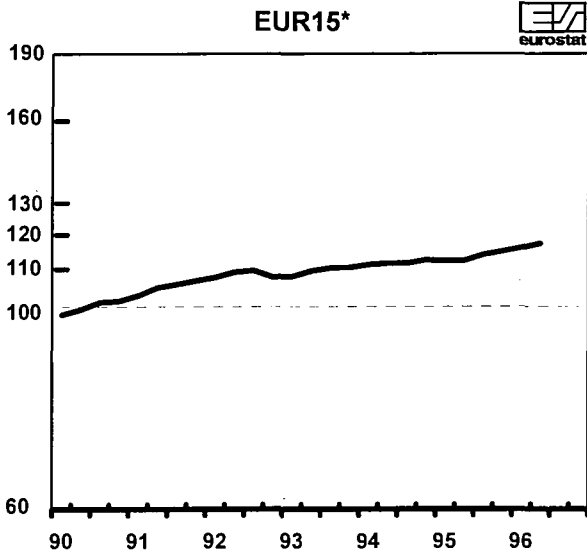
(2) Forecasts

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DER BIP PREISE**

**GDP PRICES
EVOLUTION**

**EVOLUTION DES
PRIX DU PIB**

1990 = 100



— Nationale Wahrung
— ECU
- - - ECU Umrechnungskurs

National currency
ECU
ECU conversion rate

Monnaie nationale
ECU
Taux de conversion de l'ECU

EINFACH-LOGARITHMISCHE SKALA

SEMI-LOGARITHMIC SCALE

ECHELLE SEMI-LOGARITHMIQUE



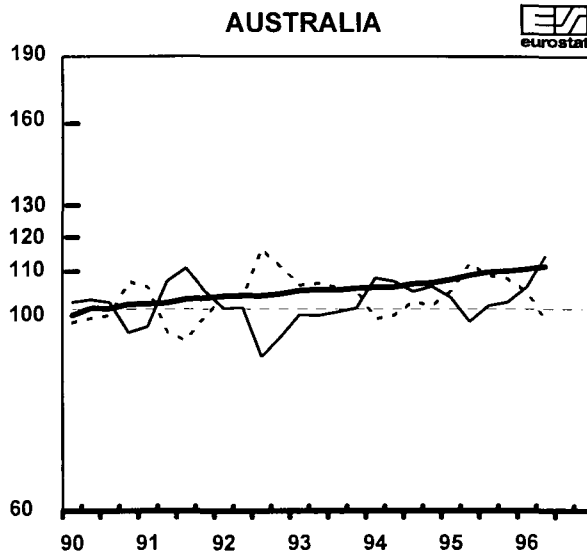
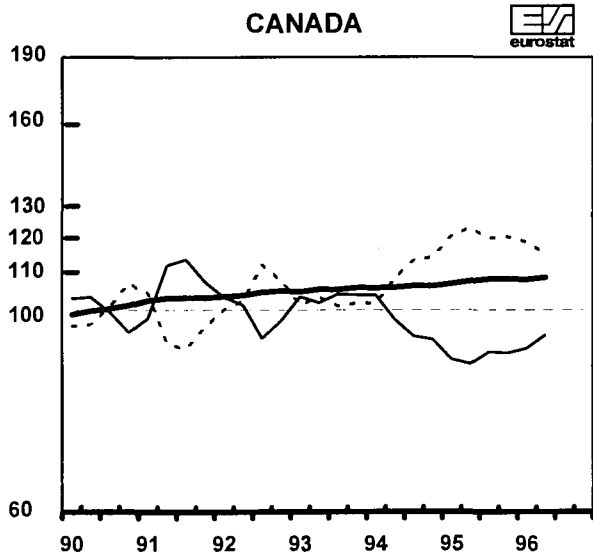
* Siehe methodologische Anmerkung
See methodological note
Voir note methodologique

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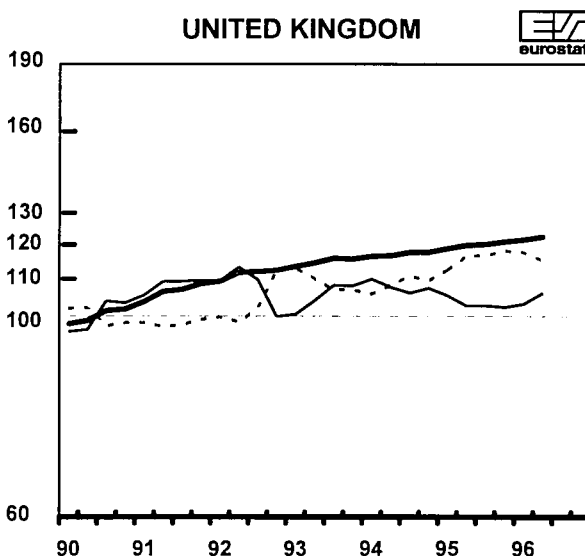
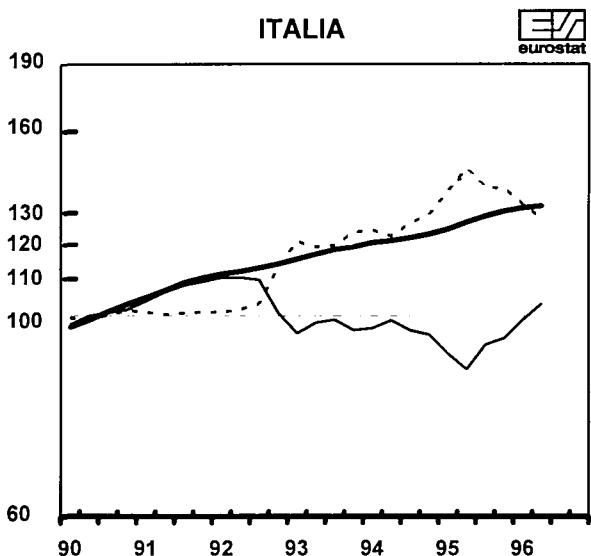
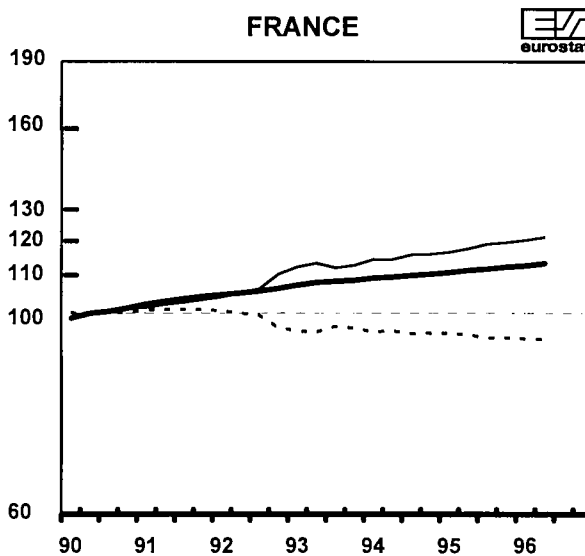
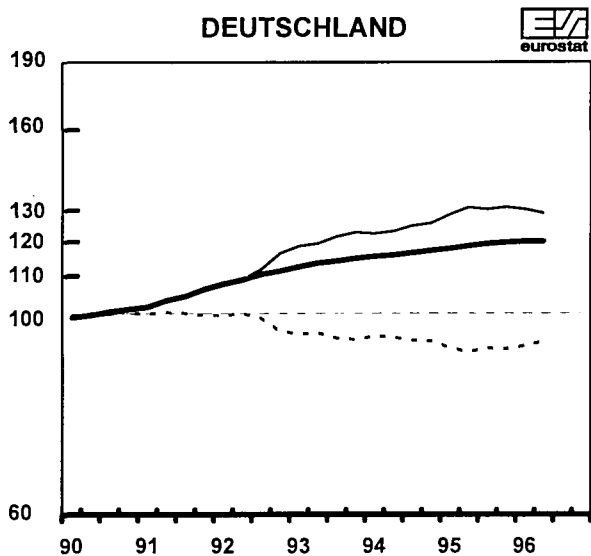
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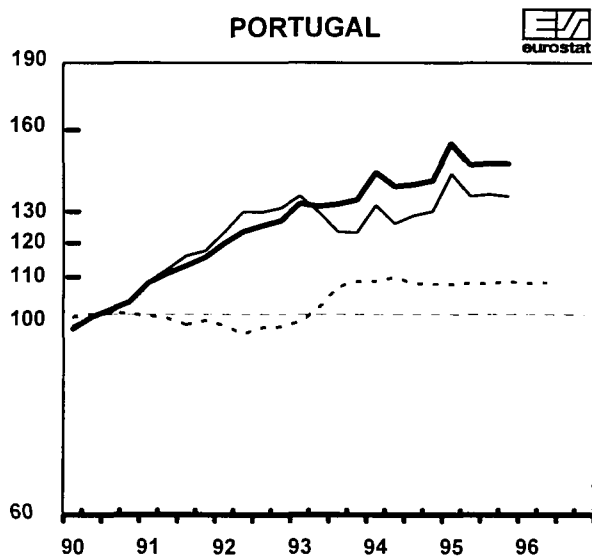
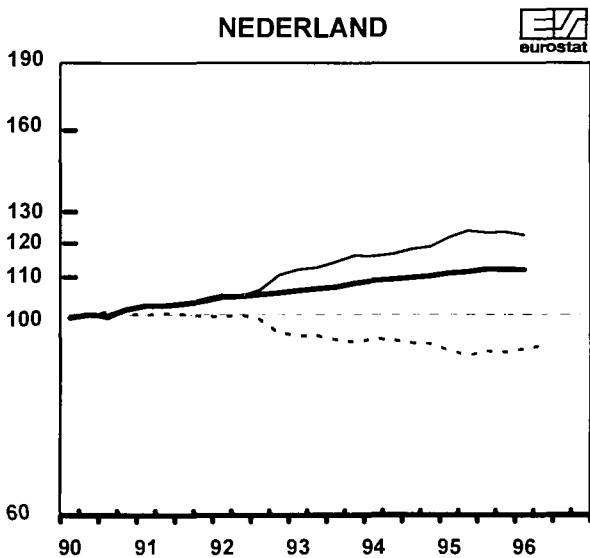
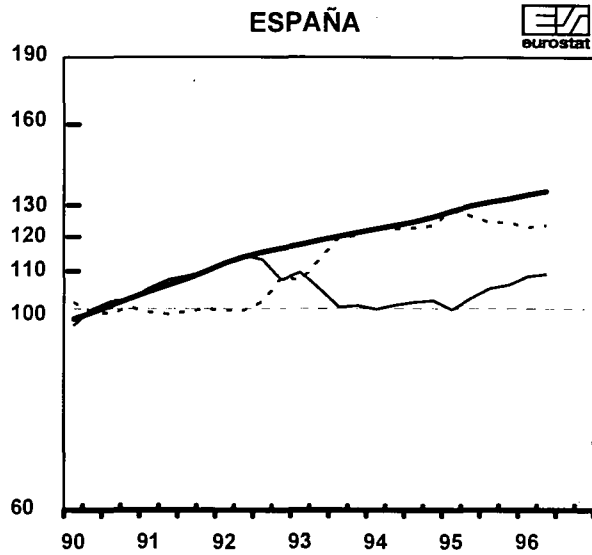
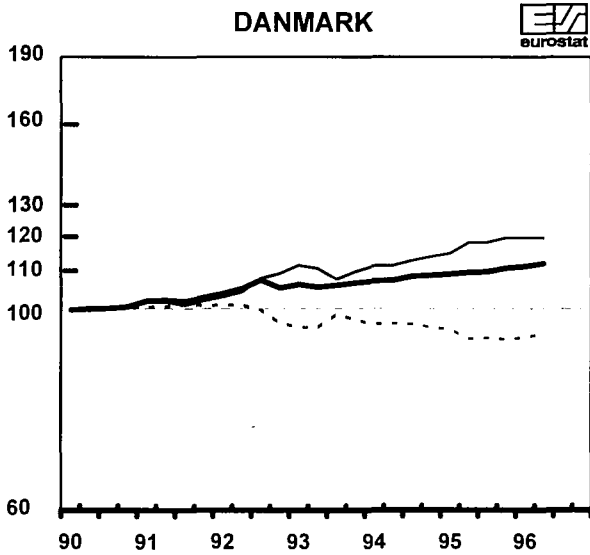
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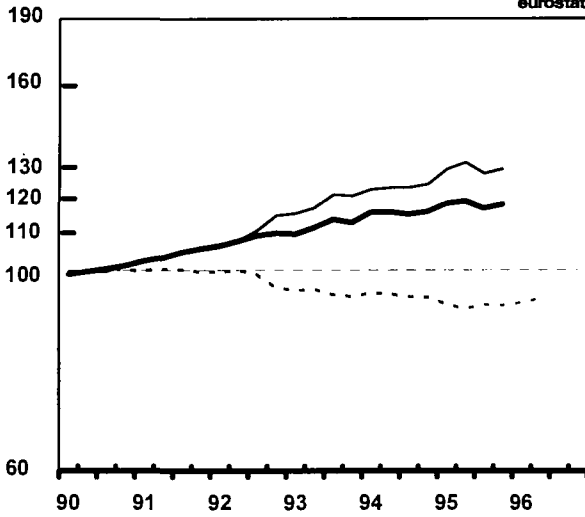
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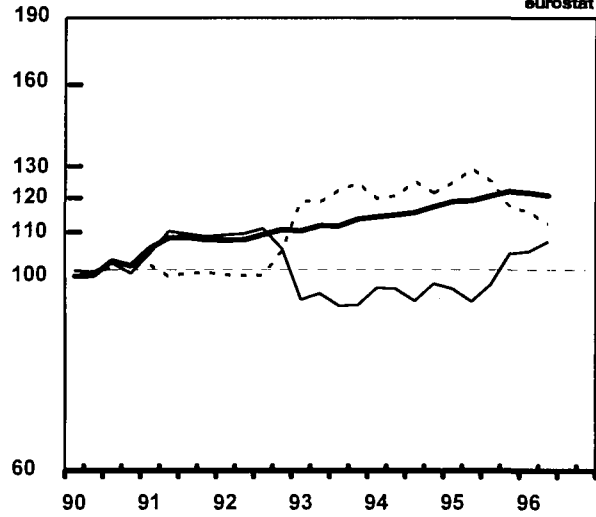
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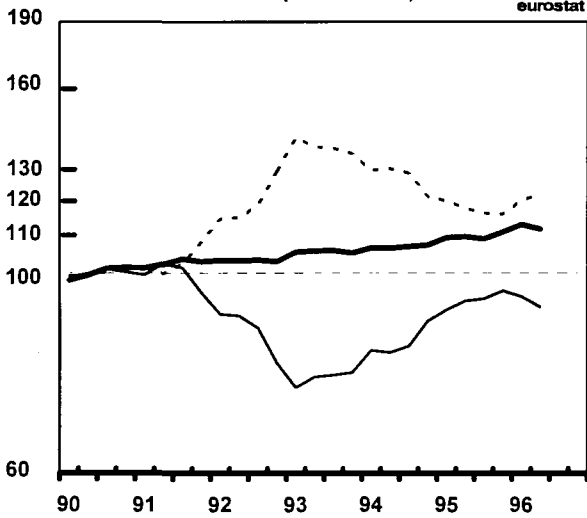
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SUOMI (FINLAND)



— Nationale Wahrung
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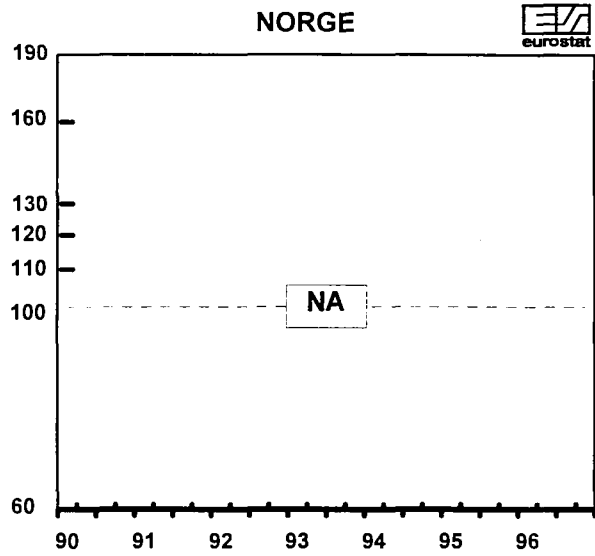
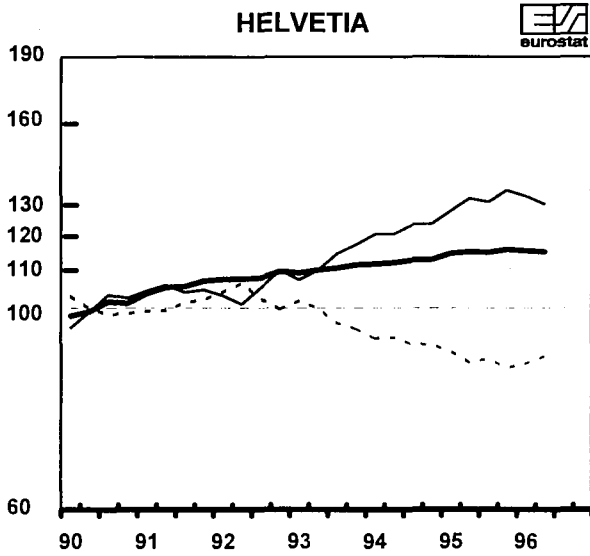
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3. Methodological note

This volume presents the main quarterly accounts aggregates for the Union as a whole, for those of the Member States which compile quarterly accounts, for the Union's principal economic partners outside Europe, and for certain EFTA countries.

The aggregates are presented either as values or as percentage variations. When in value form they are expressed in current-value ecus or in ecus at 1990 values. In addition, the most significant deflators, derived from the series in ecus, are presented, together with their rates of change. For the purposes of comparison this volume also contains the corresponding annual aggregates. In order to facilitate comparison between the quarterly aggregates and the corresponding annual aggregates, the former, in value form only, are expressed as annualised data after adjustment for seasonal variations. Percentage variation figures, meanwhile, are presented in seasonally-adjusted but not annualised form, in order to permit short-term economic analysis.

The data for EUR15 are calculated in a coherent and consistent framework using all available data (seasonally adjusted) coming from the Member States.

The quarterly data are in accordance with the accounting definitions, computational methodology and seasonal adjustment procedures used in each Member State. This means that comparability with annual aggregates is not always ensured.

As a result of the high level of aggregation used in this volume, the differences in definition between quarterly series are not particularly evident. Certain important differences do nevertheless remain: for the Union as a whole, totals of exports and imports are not meaningful since they include trade both within the Union and beyond its external frontiers. However, assuming that there is no asymmetry, the balance of trade may be considered to tally with the other aggregates. For the United Kingdom, the average estimate of GDP is now used since all the aggregates are balanced with respect to this estimate. For Italy and Germany, Eurostat makes an estimation for private consumption and government consumption in order to obtain figures more coherent with the ESA definition. And in the case of the United States, two comments are required on the components of demand: the concept of collective consumption is replaced by that of total expenditure of general government, which also includes government investments; and the definition of investments relates exclusively to the private sector.

From the methodological point of view it should be

noted that the individual countries use widely-differing methods which fall, broadly speaking, into two approaches: the direct and the indirect.

The direct approach is used by Denmark, Germany, Canada and the United States, amongst others. It is based on a quarterly set of surveys which match, albeit on a smaller scale, the surveys conducted for the purposes of calculating the annual aggregates. This approach requires a highly-developed and efficient information system.

The indirect approach is based in essence on the estimation of quarterly data from the annual figures, using a multiple linear regression model and reference indicators which are available at both annual and quarterly intervals. The main differences between the methods used lie in the hypothesis adopted for the additive term of disturbance. Countries adopting this approach include France, Italy, Portugal, Switzerland and (more recently) Spain.

This classification is of course over-simplified: in reality, the direct approach includes some indirect methods to make good missing or late data, whilst indirect-method countries also include certain direct components derived, for example, from Government budget data, the published accounts of major corporations, etc.

Seasonal adjustment procedures are for the most part variants on procedure X-11. Here the greatest difference lies in whether or not an ARIMA (auto-regressive integrated moving average) extrapolation is applied before adjustment. Only Germany and Spain and the United States use different procedures: the German procedure is known as the Berlin method, which belongs in essence to the family of regression analysis methods; by contrast Spain and Austria use a method based on canonical decomposition of a given ARIMA model (SEATS). France, Portugal and the United States publish only seasonally-adjusted data, whilst at the other end of the scale Norway publishes only unadjusted data. Some countries do such as Austria, Finland and Sweden, do not have seasonally adjusted data at current prices. Spain is the only country publishing cycle trend series instead of unadjusted series. In cases where some or all of a country's series are unadjusted, they are adjusted by Eurostat using the X-11 ARIMA method.

The quarterly accounts aggregates are compiled by the national statistical institutes, except in the cases of Austria and Switzerland, where the series are compiled by institutes specialising in economic analysis.

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